

SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building
508 New York Avenue
Sheboygan WI 53081

November 15, 2017

Called to Order: 3:30 P.M.

Adjourned: 4:35 P.M.

MEMBERS PRESENT: Greg Weggeman, George Marthenze, Mark Winkel, William Goehring, Roger Te Stroete

MEMBERS ABSENT:

ALSO PRESENT: Adam Payne, Tom Wegner, Wendy Charnon, Brad Viegut, Aaron Brault, Kayla Clinton, Ed Procek, Stefanie Albrecht, Alyssa Van Engan, Jessica Lardin, Jeremy Fredericks, Jeremy Fetterer

Chairperson Weggeman called the meeting to order. He verified that the meeting notice was posted on November 10, 2017 at 3:45 P.M.

Supervisor Marthenze moved to approve the minutes of November 2, 2017. Motion seconded by Supervisor Winkel. Carried

Correspondence – None

County Administrator Report – No Report.

Finance Director Report – Finance Director, Wendy Charnon updated the committee on meeting with the County Clerk regarding transitioning the Liability and Property Insurance duties to the Finance Department. Director Charnon also informed the committee that there has been an offer made for the Senior Accountant position, and the department is in the early stages preparing for year end.

Brad Viegut, Managing Director of RW Baird spoke to the County's Moody's credit rating and based on his estimates the County's rating would likely not change from its current Aa2. Mr. Viegut also shared his estimate based on Standard and Poor's methodology and informed the committee that the County's credit rating could be borderline AA up to AA+, the equivalent to a Moody's rating of Aa2 up to Aa1, a potential improvement to the County's rating. Discussion ensued and Supervisor Marthenze made a motion to seek a Standard and Poor's rating, motion seconded by supervisor Te Stroete. Carried.

Planning & Conservation Director, Aaron Brault presented a request for a budget adjustment for the Sale of Property Adjacent to the Shoreland 400 Rail Trail. Supervisor Goehring moved to approve the request. Motion seconded by Supervisor Marthenze. Carried

Planning & Conservation Director, Aaron Brault presented a request for a budget adjustment for Drain Tile on the Shoreland 400. Supervisor Te Stroete moved to approve the request. Motion seconded by Supervisor Winkel. Carried

Planning & Conservation Director, Aaron Brault presented a request for a budget adjustment for a Foot Bridge at Broughton Marsh. Supervisor Marthenze moved to approve the request. Motion seconded by Supervisor Winkel. Carried

Planning & Conservation Director, Aaron Brault presented a request for a budget adjustment for Marsh Cattail Bog Removals. Supervisor Marthenze moved to approve the request. Motion seconded by Supervisor Goehring. Carried

Rocky Knoll Administrator, Kayla Clinton presented a request for a budget adjustment for a Kitchen Exhaust System. Supervisor Te Stroete moved to approve the request. Motion seconded by Supervisor Winkel. Carried

Finance Director, Wendy Charnon presented a request for budget adjustments for the Non Departmental and Highway Departments associated with the Highway Sales Proceeds to Capital Projects. Supervisor Te Stroete moved to approve the request. Motion seconded by Supervisor Marthenze. Carried

Auditor/Analyst, Stefanie Albrecht presented the Financial Statements for September.

The Committee reviewed the 3rd Quarter Variance Report.

Finance Director, Wendy Charnon presented the Investment Statements for September.

Vouchers were reviewed. Supervisor Marthenze moved to approve the expenditures. Motion seconded by Supervisor Goehring. Carried

Attendance at other meetings or functions:

- 1) Supervisor Marthenze moved to approve a request for attendance at the Sheboygan County Economic Development Corporation Annual Meeting on November 9th, 2017. Supervisors Te Stroete and Goehring also attended. Motion seconded by Supervisor Te Stroete. Carried.
- 2) Supervisor Te Stroete requested approval for attendance at the County Highway D Public Information Meeting at the Village of Random Lake Office on November 14th, 2017 along with Supervisor Goehring. Supervisor Marthenze moved to approve the request. Motion seconded by Supervisor Goehring. Carried.

Supervisor Marthenze moved to adjourn. Motion seconded by Supervisor Te Stroete. Carried

The next scheduled meeting will be Wednesday, December 13, 2017 at 3:30 p.m.

Mark Winkel
Secretary

Jeremy Fetterer
Recording Secretary