

NOTICE OF MEETING
FINANCE COMMITTEE
January 10, 2018 - 3:30 PM

Administration Building
508 New York Avenue
Sheboygan, WI 53081
Conference Room 119

Amended Agenda

Call to Order

Certification of Compliance with Open Meeting Law

Approval of Minutes

Finance Committee - Regular Meeting - December 13, 2017 3:30 PM

Finance Committee - Regular Meeting - December 19, 2017 5:30 PM

Correspondence

County Administrator Report

Information Technology Director Report

Finance Director Report

Consideration of Resolution No. -- — Carryover of Unexpended 2017 Appropriations
to 2018

County Clerk

Proposed New Election Equipment Update

County Board Referrals

Consideration of Resolution No.22—Authorizing Sheboygan County Planning and
Conservation Department to Apply for 2017 County Conservation Aids

Transportation-Highway Division

Consideration of Budget Adjustment-State General Transportation Aids (GTA)

Sheriff's

Consideration of Budget Adjustment – Increased Inmate Population

Planning & Conservation

Consideration of Budget Adjustment – Amsterdam Dunes

Consideration of Budget Adjustment – New Privy at the Marsh

Consideration of Budget Adjustment – Computer Equipment

Finance Director

November Financial Statements

November Investments

Approval of Vouchers

Approval of Attendance at Other Meetings or Functions

Adjourn

Next Scheduled Meeting-January 24, 2018 at 3:30 PM in Room 119, Administration
Building

Prepared by:
Ashley Meyer
Recording Secretary

Greg Weggeman
Committee Chairperson

NOTE: If listed as an agenda item – The Administrator's Report and Finance Director's Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the reports unless it is a specific item on the agenda.

The Committee welcomes all visitors to listen and observe, but only Committee members and those invited to speak will be permitted to speak.

A majority of the members of the County Board of Supervisors or of any of its committees may be present at this meeting to listen, observe and participate. If a majority of any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in *State ex rel. Badke v. Greendale Village Board*, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Wis. Stat. § 19.84 requires that each meeting of a governmental body be preceded by a public notice setting forth the time, date, place, and subject matter of the meeting. This Notice and Agenda is made in fulfillment of this obligation. Electronic versions of this Notice and Agenda may hyperlink to documents being circulated to members in anticipation of the meeting and are accessible to the public for viewing. Additions, subtractions, or modifications of the hyperlinked materials do not constitute an amendment to the meeting agenda unless expressly set forth in an Amended Notice and Agenda. Members of the public are encouraged to check from time to time before the meeting to see whether the hyperlinked content has been changed from what was originally posted.

Persons with disabilities needing assistance to attend or participate are asked to notify the County Clerk's Office, 920-459-3003 prior to the meeting so that accommodations may be arranged.

SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building
508 New York Avenue
Sheboygan WI 53081

December 13, 2017

Called to Order: 3:30 P.M.

Adjourned: 5:10 P.M.

MEMBERS PRESENT: Greg Weggeman, George Marthenze, Mark Winkel, William Goehring, Roger Te Stroete

MEMBERS ABSENT:

ALSO PRESENT: Adam Payne, Alyssa VanEngen, Ashley Meyer, Bob Ziegelbauer, Brian Hoffmann, Carl Buesing, Carla Kovalaske, Chris Lewinski, Ed Harvey, Greg Schnell, Jeremy Fetterer, Jim Longo, Jim Risseuw, Joel Urmanski, Laura Henning-Lorenz, Mary Fetterer, Shannon Otten, Stefanie Albrecht, Thomas Epping, Thomas Rogers, Wendy Charnon

Chairperson Weggeman called the meeting to order. He verified that the meeting notice was posted on December 8, 2017 at 4:00 P.M.

Treasurer, Laura Henning-Lorenz presented to the Committee the following bids on tax foreclosed properties:

No	Parcel ID Number	Minimum Bid Amt	Name of Bidder	Amount of Bid
1	59008094850	\$150,000.00	Thomas & Sara Rogers	\$150,050.00

**Supervisor Te Stroete moved to accept the bid received from Thomas & Sara Rogers.
Motion seconded by Supervisor Winkel. Carried**

Supervisor Winkel moved to approve the minutes of November 15, 2017. Motion seconded by Supervisor Marthenze. Carried

Correspondence – None

County Administrator Report – County Administrator, Adam Payne discussed the Natural Resource Damage Assessment for Amsterdam Dunes, State Senate bill 466; and provided an update on the Transportation Complex.

Information Technology Director, Chris Lewinski updated the committee on the status of the Voice over Internet Protocol (VOIP) project, the switch over to G-Suite (Google mail), the County Board Chambers technology update, and Information Technology's role in the Transportation Complex.

Information Technology Director, Chris Lewinski presented a request for a Pay Policy Exception. Supervisor Marthenze moved to approve the request. Motion seconded by Supervisor Te Stroete. Carried

Finance Director Report – Finance Director, Wendy Charnon informed the committee that Schenck was on site the week of December 11th for preliminary audit work. She informed the

committee that a Senior Staff Accountant position has been filled; and the Courier position will be posted by the end of the week. She also informed the committee that the Finance Department is working with the County Clerk's Office in transitioning Insurance responsibilities to the Finance Department.

District Attorney, Joel Urmanski presented a budget adjustment to purchase equipment. Supervisor Winkel moved to approve the request. Motion seconded by Supervisor Marthenze. Carried

Health & Human Services' Operations Manager, Shannon Otten presented several grant related budget adjustments for 2017. Supervisor Winkel moved to approve the request. Motion seconded by Supervisor Te Stroete. Carried

Transportation Director, Greg Schnell presented a budget adjustment for Tractor and Mower Deck Repairs. Supervisor Marthenze moved to approve the request. Motion seconded by Supervisor Goehring. Carried

Transportation Director, Greg Schnell presented a request to reallocate Capital Outlay for equipment purchase. Supervisor Te Stroete moved to approve the request. Motion seconded by Supervisor Marthenze. Carried

Surveyor/Highway Engineer, Ed Harvey presented a request to amend the Land Records Modernization Plan. Supervisor Goehring moved to approve the request. Motion seconded by Supervisor Winkel. Carried

Transportation Director, Greg Schnell presented a budget adjustment for equipment repair. Supervisor Marthenze moved to approve the request. Motion seconded by Supervisor Winkel. Carried

Transportation Director, Greg Schnell presented a follow up report on municipal revenues.

Inspector, Jim Risseeuw presented a follow up report on overtime expenditures.

Auditor/Analyst, Stefanie Albrecht presented the Financial Statements for October.

Finance Director, Wendy Channon presented the Investment Statements for October.

Vouchers were reviewed. Supervisor Winkel moved to approve the expenditures. Motion seconded by Supervisor Goehring. Carried

There were no requests for approval of attendance at other meetings or functions.

Supervisor Winkel moved to adjourn. Motion seconded by Supervisor Marthenze. Carried

The next scheduled meeting will be Tuesday, December 19, 2017 at 5:30 p.m.

Mark Winkel
Secretary

Ashley Meyer
Recording Secretary

SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Courthouse
615 North 6th Street, 5th Floor
Sheboygan WI 53081

December 19, 2017

Called to Order: 5:30 P.M.

Adjourned: 5:45 P.M.

MEMBERS PRESENT: Greg Weggeman, George Marthenze, Mark Winkel, William Goehring, Roger Te Stroete

MEMBERS ABSENT:

ALSO PRESENT: Adam Payne, Brad Viegut, Carl Buesing, Jessica Lardin, Tom Wegner, Wendy Charnon

Chairperson Weggeman called the meeting to order. He verified that the meeting notice was posted on December 18, 2017 at 11:30 A.M.

Brad Viegut, Baird Public Finance presented a request for bond ratings for the general obligation promissory note. True interest rate is 2.39% Supervisor Marthenze moved to approve the request. Motion seconded by Supervisor Te Stroete. Carried

Finance Director, Wendy Charnon presented a request for Authorizing the Issuance and Sale of \$6,680,000 General Obligation. Supervisor Te Stroete moved to approve the request. Motion seconded by Supervisor Goehring. Carried

Supervisor Marthenze moved to adjourn. Motion seconded by Supervisor Winkel. Carried

The next scheduled meeting will be Wednesday, January 10, 2018 at 3:30 p.m.

Mark Winkel
Secretary

Ashley Meyer
Recording Secretary

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WHEREAS, the 2017 County Budget included appropriations for certain items which were expected to be completed in 2017 but for a variety of reasons were not, and

WHEREAS, the Finance Committee has asked each Department having a surplus and with unexpended 2017 appropriations supported by levy to justify carryover of the appropriation to 2018, and the Committee has carefully reviewed each such request and recommends that the items on the attached list be carried over to and authorized for expenditure in 2018, in the total amount of \$678,133.00; and

WHEREAS, while the exact amount of the carryover cannot be determined until the books for 2017 have been closed, the amount requested for carryover will be adjusted to actual available balances,

NOW, THEREFORE, BE IT RESOLVED that the aforementioned expenditures be and hereby are approved for carryover to and expenditure in 2018.

Respectfully submitted this 16th day of January, 2018.

FINANCE COMMITTEE

Greg Weggeman, Chairperson

George Marthenze, Vice-Chairperson

Mark S. Winkel, Secretary

William C. Goehring, Supervisor

Roger L. TeStroete, Supervisor

Opposed to Introduction:

ACCOUNT NUMBERS	AMOUNT APPROVED	SUBTOTAL BY DEPT.	PROJECT	JUSTIFICATION	Reason Unexpended in 2017
Pending Liaison Committee Approval on 1/10/18					
168.531105	\$ 8,000.00		Purchased Services - Consulting	Internal Cash audit	New land enterprise software was a priority in 2017. Learning new system and related reports. Schedule audit for summer 2018. Additional camera needed on outside drop box. Provided IT with est. data for storage. Working with Building Services and IT to schedule.
168.533923	\$ 1,500.00		General Operating - Other - Noncap Off F&E >\$500	Camera	
Dept. Total		\$ 9,500.00		Treasurer	
191.566100	\$ 46,822.00		Capital Outlay - Communications Equipment	New sound system - new sound system for all five courtrooms. Includes all new wiring, speakers, microphones, boardroom control on judges' bench and new telephone interface module. Life exhausted over 25 years old. New updating to be more efficient. Microphones are obsolete over 10 years and we are not able to get replacement parts to fix them.	We are now ready to complete phase 2 of the project which is adding the video conferencing portion.
Dept. Total		\$ 46,822.00		Clerk of Courts	
132.511105	\$ 35,000.00		Wages - Regular	LTE Wages - Budget Neutral - LIO Funds - The Sheboygan County 2017 strategic initiative grant project is a spatial survey index project. Our old tabular index was initiated in the early 1970's, and did not anticipate the number of surveys which would be filed with the County Surveyor in cert	We did not understand how difficult it would be to find an LTE to complete the project. Once we did find someone, she left for a full-time position after only about one month. That departure was in June. We then had to re-advertise the position. We were able to fill it a second time in August and it has worked out great with the individual we found.
Dept. Total		\$35,000.00		Planning and Conservation	
101.532145	\$ 38,000.00		Repairs & Maintenance - Maintenance Services - Structural	Admin Building - Recarpet 1st Floor - Existing carpet wore and separating from backing.	Project requires bid specifications that Director has been too busy to write and draw.
101.532145	40,000.00		Repairs & Maintenance - Maintenance Services - Structural	Admin Building - Recarpet 2nd Floor - Existing carpet wore and separating from backing.	Project requires bid specifications that Director has been too busy to write and draw.
101.532145	49,655.00		Repairs & Maintenance - Maintenance Services - Structural	Admin Building - Recarpet 3rd Floor - Existing carpet wore and separating from backing.	Project requires bid specifications that Director has been too busy to write and draw.
101.532145	8,350.00		Repairs & Maintenance - Maintenance Services - Structural	Admin Building - Re-caulk entrance terrace walls, caps and joints - Existing caulk wore and cracking (PO #218795).	Cold weather arrived earlier than expected.
103.531105	39,500.00		Purchased Services - Consulting	Courthouse - Consulting - Projects in progress.	Director's busy workload continuing into 2018.
103.532145	6,850.00		Repairs & Maintenance - Maintenance Services - Structural	Courthouse - Replace plate over electrical tunnel - Rusted and wore through; emergency safety hazard (PO #218994).	Contractor scheduled before year-end but unsure if able to complete.
103.532145	5,245.00		Repairs & Maintenance - Maintenance Services - Structural	Courthouse - Replace emergency door exit from tunnel between Courthouse and LEC - Door found to be inoperable for emergency fire escape (PO #219000).	Door ordered, but may not be delivered before year-end.
103.533245	6,447.00		General Operating - Travel and Meals - Seminars and Training	Courthouse - Training - Significant staff turnover in 2017. Newer employees require additional training on specific systems.	Not all staff able to find time due to orientations and building cross-training.
103.533955	99,969.00		General Operating - Other - Contingency Expense	Remaining Building Services Contingency - Unknown emergencies helped through carryover of unspent budgeted amount.	Emergency expenses less than budget and prior year carryover; Rocky Knoll returning \$27,500.
104.532145	3,165.00		Repairs & Maintenance - Maintenance Services - Structural	Detention Center - Sign and lighting - Sign was dated, lacked address and logo.	Sign installed, custom length so lights on back order.
104.532145	12,436.00		Repairs & Maintenance - Maintenance Services - Structural	Detention Center - Door maintenance (2015) - Door mechanicals ok, but controls outdated (PO #218959).	Radio Project involvement delayed progress.
104.532145	12,436.00		Repairs & Maintenance - Maintenance Services - Structural	Detention Center - Door maintenance (2016) - Door mechanicals ok, but controls outdated (PO #218959).	Radio Project involvement delayed progress.
104.532145	12,000.00		Repairs & Maintenance - Maintenance Services - Structural	Detention Center - Maintenance/Software Contract - Upgrade security control system software (PO #218959).	Additional work required after delivery.

104.532145	7,200.00		Repairs & Maintenance - Maintenance Services - Structural	Detention Center - Dry Sprinkler Sally Port - Upgrade sprinkler system to a dry pipe fire protection system (PO #218672).	Vendor waiting on electrical contractors before completion.
198.564015	18,000.00		Capital Outlay - Bldg. Improve. - 15 yrs	Security Glass, Wall, and front counter workstations in Treasurer's Department. To protect staff and cash similar to numerous other Departments in the Courthouse.	During the 2018 budget process it was determined to carry forward this amount from Treasurer's 2017 Budget - 168.533923 to a Building Services Department capital outlay project.
Dept. Total		\$ 359,253.00		Building Services	
170.532145	5,000.00		Repairs & Maintenance - Maintenance Services - Structural	Generator work and door repairs were scheduled to be completed in early December and contractors have been delayed.	Contractors have been delayed.
Dept. Total		\$ 5,000.00		UW Sheboygan	
Pending Liaison Committee Approval on 1/10/18					
143.533110	\$ 8,000.00		Advertising and Printing - Printing	Outside printing of the Plat books - Land Information Board approved to print the Plat books in 2017.	Delay in fly over to gather information. Books will be done in 2018.
143.533955	\$ 11,239.00		General Operating - Other - Contingency	City of Sheboygan chargeback for American Orthodontics Corp Settlement. This will be a budget modification from contingency to account 143.533905 Taxes which is the account that will reflect this expenditure.	Settlement not communicated to us during budget development and is due February 15, 2018.
Dept. Total		\$19,239.00		Non-Departmental	
Subtotal		\$ 474,814.00		General Fund	
212.533923	\$ 80,216.00		Noncap Off F&E >\$500	Office furniture replacement, FOB upgrades, development of TIC room	Due to costs related to client services exceeding budget earlier in the year, the department felt it necessary to hold on filling positions and wait on non client related purchases until a time that we were certain the department would end the year with positive variance, The department is forecasting to end the year with a positive variance, achieved through staff restructuring, increased grant awards, anticipated WIMCR reconciliation reimbursement, and other measures.
2516.531665	70,000.00		Purchased Services - Client Services - Counsel/Therapeutic Resources	Enhance Counseling/Therapeutic Resources in schools by providing funding to support the placement of therapists in the school setting with the intention of increasing student access to services. The placement of therapists in schools is intended to reduce the instances of crisis and institutional placements for stabilization.	Appropriations for Counseling and Therapeutic Resources are based on projection of need and are subject to discretionary authorization over the course of the budget year. Authorizations for counseling service were managed conservatively in 2017 pending resolution of the department's projected year end shortfall.
2525.531665	30,000.00		Purchased Services - Client Services - Counsel/Therapeutic Resources	Enhance Counseling/Therapeutic Resources in schools by providing funding to support the placement of therapists in the school setting with the intention of increasing student access to services. The placement of therapists in schools is intended to reduce the instances of crisis and institutional placements for stabilization.	Appropriations for Counseling and Therapeutic Resources are based on projection of need and are subject to discretionary authorization over the course of the budget year. Authorizations for counseling service were managed conservatively in 2017 pending resolution of the department's projected year end shortfall.
Dept. Total		\$ 180,216.00		Health & Human Services	
Subtotal		\$ 180,216.00		Special Revenue Fund	
Pending Liaison Committee Approval on 1/10/18					
423.531105	\$ 23,103.00		Purchased Services - Consulting	G Suite Implementation Partner - Project will not be completed in 2017	Project will not be completed until January 2018
Dept. Total		\$23,103.00		IT	
Subtotal		\$23,103.00		Internal Service Fund	
Grand Total		\$ 678,133.00			

COMMITTEE REPORT TO THE COUNTY BOARD

WE, THE FINANCE COMMITTEE

TO WHOM WAS REFERRED RESOLUTION NO: 22

RE: **Authorizing Sheboygan County Planning and Conservation Department to Apply
for 2017 County Conservation Aids**

HAVE CONSIDERED THE SAME AND RECOMMEND:

 ADDITIONAL TIME BE GRANTED TO CONSIDER THE MATTER
 THE RESOLUTION BE ADOPTED
 FILING WITH THE CLERK
 AMENDING THE RESOLUTION AS FOLLOWS:

RESPECTFULLY SUBMITTED THIS 16th DAY OF January 2018

FINANCE COMMITTEE

OPPOSED TO THE REPORT:

CONCURRING IN THE REPORT:

GREG WEGGEMAN

GREG WEGGEMAN

GEORGE MARTHENZE

GEORGE MARTHENZE

MARK S. WINKEL

MARK S. WINKEL

WILLIAM C. GOEHRING

WILLIAM C. GOEHRING

ROGER TE STROETE

ROGER TE STROETE

SHEBOYGAN COUNTY RESOLUTION NO. 22 (2017/18)

Re: **Authorizing Sheboygan County Planning and Conservation
Department to Apply for 2017 County Conservation Aids**

WHEREAS, the State legislature has provided, pursuant to Wis. Stat. § 23.09(12), for counties to apply for and receive county conservation aids for county-sponsored fish and wildlife habitat projects, and

WHEREAS, it would be desirable for the Planning Department to submit an application to the Wisconsin Department of Natural Resources under the County Conservation Aids program to obtain financial support for Sheboygan County's fish and wildlife habitat project which will provide for a parking lot at Amsterdam Dunes in the manner set forth in the draft application, a copy of which is on file in the Office of the Sheboygan County Clerk;

NOW, THEREFORE, BE IT RESOLVED that the Planning & Conservation Director be authorized to act on behalf of Sheboygan County to submit an application to the State of Wisconsin Department of Natural Resources County Conservation Aids for any financial aid that may be available; sign documents as required; and take necessary action to undertake, direct, and complete the approved project.

BE IT FURTHER RESOLVED that Sheboygan County will comply with state or federal rules for the program and will meet any financial obligations required under the grant.

Respectfully submitted this 19th day of December, 2017.

PLANNING, RESOURCES, AGRICULTURE, AND EXTENSION COMMITTEE*

Keith Abler, Chairperson

Steven Bauer, Secretary

Fran Damp, Vice-Chairperson

James Baumgart

Curt Brauer

Opposed to Introduction:

*County Board members signing only

FISCAL NOTE
December 2017

Resolution No. 22 (2017/18) Re: Authorizing Sheboygan County Planning and Conservation Department to Apply for County Conservation Aids

This resolution is to provide authority for Planning & Conservation Director to apply for a grant from the State of Wisconsin Department of Natural Resources County Conservation Aids which will provide for a parking lot at Amsterdam Dunes. This resolution also provides authority to the Planning and Conservation Director to sign documents as required, and take necessary action to complete approved projects.

Funding:

If approved the aid requested will be \$1,374 and the County share will be \$13,626 of the estimated project cost of \$15,000. Funding will be part of the 2018 amended budget.

Respectfully Submitted,



Jeremy Fetterer, Deputy Finance Director
December 15th, 2017

2018 SHEBOYGAN COUNTY BUDGET ADJUSTMENT

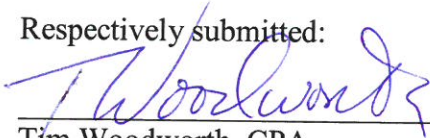
Department: Transportation Department / Highway Division
Date: January 3, 2018

The Highway Division is respectfully requesting the following 2018 budget adjustment.

		DEBIT	CREDIT
444.423400	General State Transportation Aid		\$ 367,011
444.533805	Roadway Supplies	\$ 367,011	

The final calculation summary for the State General Transportation Aids (GTA) is not received until December of each year. Therefore the budget estimate is always the previous year's actual amount. The County GTA for 2018 is \$2,826,622.71, an increase of \$367,011. We respectfully request a budget adjustment for the additional revenue.

Respectively submitted:



Tim Woodworth, CPA
Senior Accountant

**SHEBOYGAN COUNTY SHERIFF'S DEPARTMENT
OFFICE OF THE SHERIFF**

*Cory L. Roeseler, Sheriff
James Risseeuw, Inspector*

Phone: (920) 459-3111

FAX: (920) 459-4305

TO: Finance Committee

FROM: Inspector James Risseeuw



DATE: January 10, 2018

RE: 2017 Budget Adjustments

The Sheriff's Dept. is requesting a 2017 budget adjustment for additional inmate revenue received and additional costs incurred due to our increased inmate population both in-house and on our electronic monitoring program. The adjustment is budget neutral.

An additional \$341,900 of inmate revenue was generated in 2017. Of this, \$63,510 was used for wages and benefits for an additional corrections officer position we were allowed to fill using these additional funds. The remaining \$278,390 will be used to offset some of our additional costs, such as \$81,000 for bracelet rental, \$110,000 for inmate meals, \$1,500 for laundry supplies, \$3,700 for cleaning supplies, \$4,800 for linens and bedding, \$3,200 for inmate uniforms, \$16,100 for general supplies and \$58,090 for medical expenses.

The journal; entry is attached.

Thank you for your consideration.

(Do NOT add/delete columns)

SET UP BY:

M. Fetterer

Batch Date		For Finance use only
Batch Number		
Total Expected	\$ 341,900.00	

Doc Type/No/Co			
Explanation *	2017 budget adjustments approved @ the Jan 10 finance committee mtg		

G/L Date	12/31/17
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Ledger Type	BA
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ACCOUNT NUMBER bu.object.subsidiary	AMOUNT debit or (credit)	REMARK	SUBLEDGER NUMBER	SUB TYPE	ASSET NUMBER	ACCOUNT DESCRIPTION
154.452139	(39,700.00)	Due to increased jail population				Inmate maintenance
154.452142	(13,200.00)					Inmate meals
156.452115	(89,000.00)					Bracelet Reimbursement
154.452310	(195,000.00)					Inmate board State P&P
154.466110	(5,000.00)					Inmate ordinary Confinement fees
154.511105	40,400.00					Corrections regular wages
154.512105	2,988.00					Corrections FICA
154.512110	2,750.00					Corrections Retirement
154.551105	17,136.00					Health Ins
154.551110	236.00					Dental Ins
157.531415	110,000.00					Prepared Food
154.533405	1,500.00					laundry supplies
154.533505	8,700.00					Gen.supplies - detention center
157.533505	1,700.00					Gen. Supplies Kitchen
158.533505	5,700.00					Gen. Supplies - jail
154.533525	4,800.00					Linens & Bedding
154.533515	3,200.00					Inmate uniforms
154.533815	2,300.00					Cleaning supplies - detention center
158.533815	1,400.00					Cleaning supplies - jail
156.534312	81,000.00					Equipment rental
161.531129	58,090.00					Correctional Health
	-					



Sheboygan County Planning & Conservation Department

Administration Building

508 New York Avenue

Sheboygan, WI 53081-4126

P: (920) 459-3060

P: (920) 459-1370

F: (920) 459-1371

E: plancon@sheboygancounty.com

Director

Aaron C. Brault

Memo

TO: Finance Committee Members

FROM: Aaron Brault

DATE: January 10, 2018

RE: Budget Adjustment

I am proposing three budget adjustments per the Finance Department's direction. These adjustments are procedural and budget neutral.

- I am requesting that \$40,904 be added to our expense account #1102.531105. I am also requesting the equivalent total amount be added our revenue accounts, specifically, \$1907 to #1102.457300 and \$38,997 to #1102.423075. These figures account for expenses related to restoration work completed at Amsterdam Dunes and revenue to be received from a private grant and a public grant respectively.
- I am requesting a budget transfer of \$35,000.00 be made between our structural account #127.532145 to our capital outlay account #195.563025. This is for the new privy at the Marsh.
- I am also requesting a budget transfer of \$12,159 from our computer equipment account #132.566200 to account #132.531235. This budget adjustment is required because the server updates are not considered an outlay item and should be expensed.



Financial Overview

November 2017

Finance Committee & County Administrator Report

Budget Variance Summary

Year to Date November 30, 2017

	Fund					
	General	Special Revenue	Enterprise	Internal Service	Transportation	Total
Change in Fund Balance	\$ (2,380,554)	\$ 389,316	\$ (172,101)	\$ 97,097	\$ 2,877,841	\$ 811,599
Plus: unbudgeted depreciation			507,104	1,020,835		1,527,939
Adjusted Change in Fund Balance	<u>\$ (2,380,554)</u>	<u>\$ 389,316</u>	<u>\$ 335,003</u>	<u>\$ 1,117,932</u>	<u>\$ 2,877,841</u>	<u>\$ 2,339,538</u>
 Budgeted Change in Fund Balance to Date	 \$ (3,391,326)	 \$ (59,676)	 \$ 47,849	 \$ (287,430)	 \$ 1,150,000	 \$ (2,540,583)
 Variance Actual to Budget	 <u>\$ 1,010,772</u>	 <u>\$ 448,992</u>	 <u>\$ 287,154</u>	 <u>\$ 1,405,362</u>	 <u>\$ 1,727,841</u>	 <u>\$ 4,880,121</u>
 Variance due to Timing	 \$ 1,000,000	 \$ 180,000	 \$ 42,800	 \$ 1,165,000	 \$ 497,000	 \$ 2,884,800

Department Budget Variance Summary

Year to Date November 30, 2017

Department	Total Variance
General Fund	
Treasurer	\$ 53,836
Tax Foreclosures	\$ 156,656
ROD	\$ 113,983
Finance	\$ 110,445
UW Sheboygan	\$ 9,299
Medical Examiner	\$ 8,893
County Board	\$ 6,287
Co Airport	\$ 166,153
Court Commissioner	\$ 12,040
Clerk of Crts	\$ 24,625
DA	\$ 26,396
UW Extension	\$ 44,344
Co Planning	\$ 16,401
Sheriff	\$ (256,355)
County Clerk	\$ (5,480)
Bldg Services	\$ 556,259
Human Resources	\$ 13,693
Veterans' Serv	\$ 9,600
Nondepart'l	\$ (72,813)
Veterans' Comm	\$ 21,055
Corp Counsel	\$ (6,573)
County Administrator	\$ 2,025
Total - General Fund	\$ 1,010,770

Department	Total Variance
Special Revenue	
Community Programs	\$ (277,448)
H&HS Admin	\$ 16,338
Office on Aging	\$ (12,654)
Public Health	\$ 47,775
Social Services	\$ 547,770
Economic Support	\$ 128,320
Public Safety - Spec Rev	\$ (1,109)
Total - Special Revenue	448,992

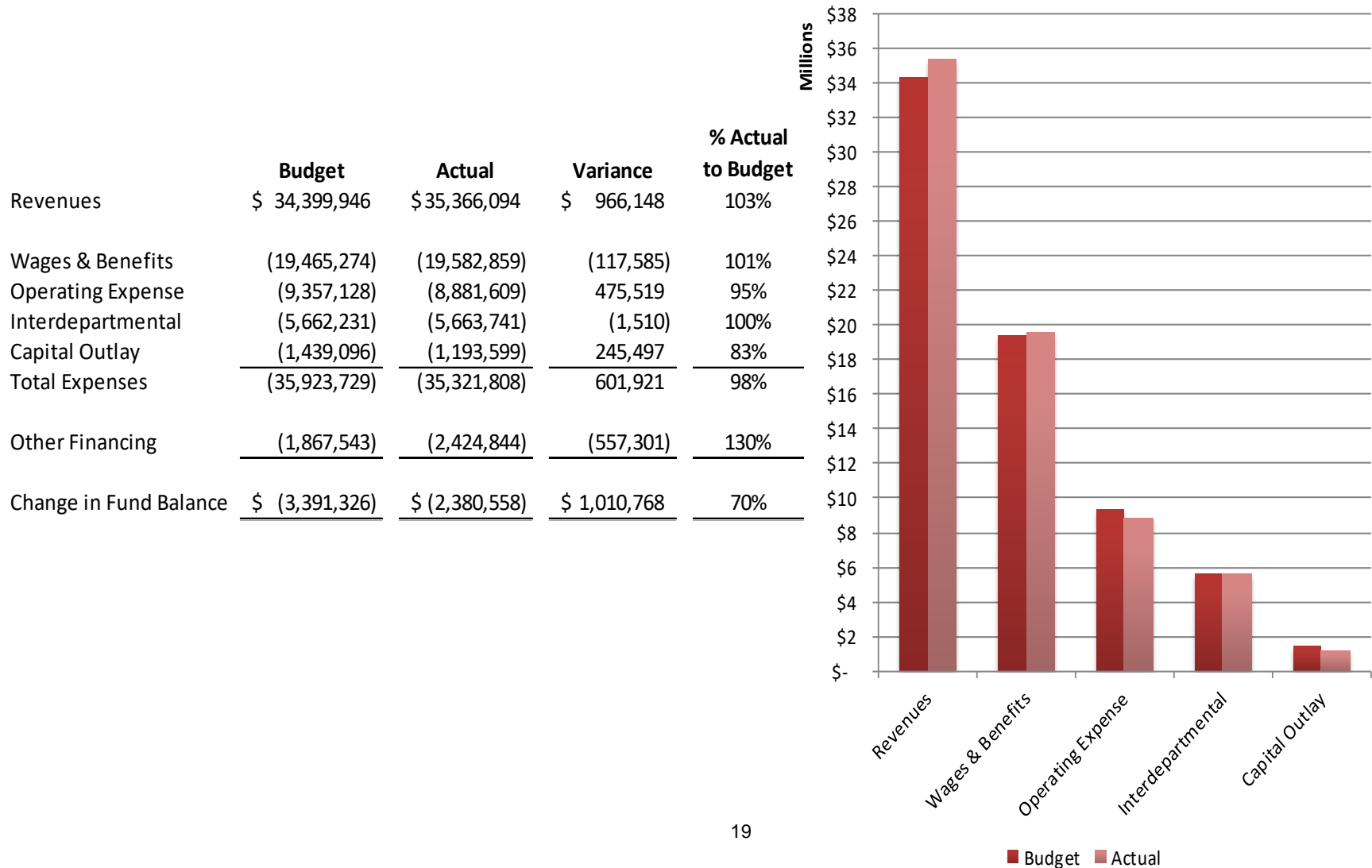
Department	Total Variance
Health Care Centers	
Rocky Knoll	\$ 287,154
Total - HCC	\$ 287,154

Department	Total Variance
Internal Services	
Employee Benefits	\$ 253,313
Property Ins	\$ 1
Info Technology	\$ 190,657
Highway	\$ 961,391
Total - Internal Servs	1,405,362

Department	Total Variance
Transportation	
Transportation	\$ 1,727,842
Total - Transportation	\$ 1,727,842

General Fund (Budget to Actual)

Year to Date November 30, 2017



General Fund (Variance Change)

Year to Date November 30, 2017

	<u>Prior Month</u>	<u>Variance Current Month</u>	<u>Change</u>
Revenues	\$ 1,099,196	\$ 966,148	\$ (133,048)
Wages & Benefits	(97,480)	(117,585)	(20,105)
Operating Expense	156,376	475,519	319,143
Interdepartmental	(35,121)	(1,510)	33,611
Capital Outlay	255,013	245,497	(9,516)
Total Expenses	<u>278,788</u>	<u>601,921</u>	<u>323,133</u>
Other Financing	<u>703,366</u>	<u>(557,301)</u>	<u>(1,260,667)</u>
Change in Fund Balance	<u>\$ 2,081,350</u>	<u>\$ 1,010,768</u>	<u>\$ (1,070,582)</u>

- Revenues year to date are about \$966k more than budgeted. The current month negative change is mainly due to less than budgeted state shared revenue but more than budgeted public safety, Register of deeds fees, and planning grant revenue
- Negative Wages & Benefits expense variance reflects higher than budgeted expenses
- Positive Operating expense variance reflects less than budgeted expenses. The current month change is mainly due to less than budgeted purchased services, repairs & maintenance and general operating expenditures
- Capital Outlay variance due to timing of purchases versus the budget spread. The current month change is due to budgeted purchases for computer equipment for Treasurers department in a prior month

General Fund – Department Analysis

Year to Date November 30, 2017

Overall Budget

Department	Variances			Total		% of Outflow
	Revenues	Expenditures	Other Financing			
Airport	\$ 20,056	\$ 146,097	\$ -	\$ 166,153	↑	21.70%
Building Services	81,311	474,948	-	556,259	↑	16.59%
Clerk of Courts	142,421	(117,796)	-	24,625	→	1.20%
Corporation Counsel	(6,999)	426	-	(6,573)	↓	-2.29%
County Administrator	10	2,015	-	2,025	→	0.92%
County Board	-	6,287	-	6,287	↑	3.24%
County Clerk	(5,000)	(480)	-	(5,480)	↓	-1.49%
Court Commissioner	4,903	7,137	-	12,040	↑	3.72%
District Attorney	(1,704)	28,100	-	26,396	↑	2.72%
Finance	18,928	91,517	-	110,445	↑	8.03%
Human Resources	112	13,581	-	13,693	↑	2.54%
Medical Examiner	14,802	(5,909)	-	8,893	↑	4.97%
Non-Departmental	52,691	410,425	(535,928)	(72,812)	↓	-2.40%
Planning & Conservation	42,199	(520)	(25,278)	16,401	→	0.87%
Register of Deeds	80,334	40,020	(6,371)	113,983	↑	19.29%
Sheriff	312,667	(530,268)	(38,754)	(256,355)	↓	-1.40%
Tax Foreclosures	188,259	(31,603)	-	156,656		N/A
Treasurer	17,028	(12,221)	49,029	53,836	↑	7.87%
UW Campus	-	9,299	-	9,299	↑	7.86%
UW Extension	(30)	44,374	-	44,344	↑	10.48%
Veterans Commission	(1)	21,056	-	21,055	↑	68.30%
Veteran's Services	4,161	5,439	-	9,600	↑	3.93%
Total General Fund	\$ 966,148	\$ 601,924	\$ (557,302)	\$ 1,010,770		2.81%

Overtime

Department	Overtime			% of Variance
	Budget	Actual	\$ Variance	
Airport	\$ 4,300	\$ 82	\$ 4,218	↑ 98.09%
Building Services	17,723	13,856	3,867	↑ 21.82%
Clerk of Courts	-	177	(177)	↓ -100.00%
Corporation Counsel	-	-	-	→ 0.00%
County Administrator	-	-	-	→ 0.00%
County Board	-	-	-	→ 0.00%
County Clerk	150	-	150	↑ 100.00%
Court Commissioner	-	-	-	→ 0.00%
District Attorney	-	-	-	→ 0.00%
Finance	-	1,308	(1,308)	↓ -100.00%
Human Resources	-	-	-	→ 0.00%
Medical Examiner	-	-	-	→ 0.00%
Non-Departmental	-	-	-	→ 0.00%
Planning & Conservation	-	30	(30)	↓ -100.00%
Register of Deeds	-	-	-	→ 0.00%
Sheriff	683,641	954,833	(271,192)	↓ -39.67%
Tax Foreclosures	-	-	-	→ 0.00%
Treasurer	-	-	-	→ 0.00%
UW Campus	-	-	-	→ 0.00%
UW Extension	-	-	-	→ 0.00%
Veterans Commission	-	-	-	→ 0.00%
Veteran's Services	-	-	-	→ 0.00%
Total General Fund	\$ 705,814	\$ 970,286	\$ (264,472)	↓ -37.47%

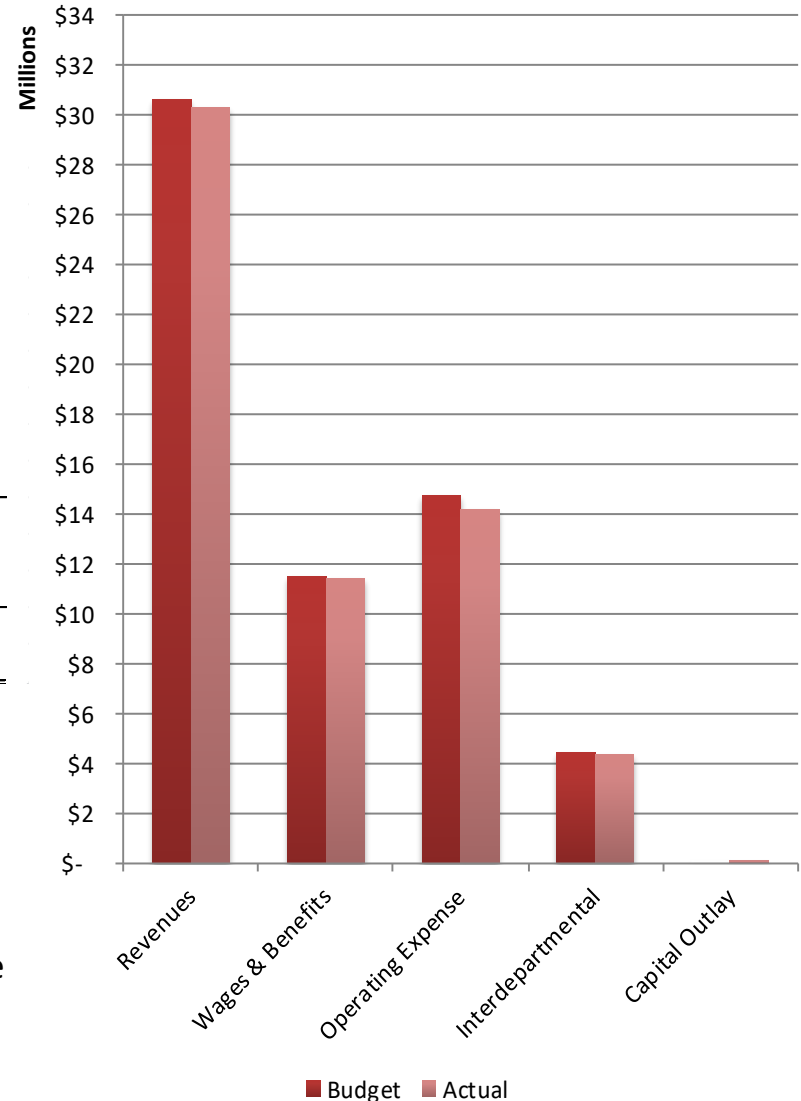
- Airport – Revenue variance due to more than budgeted fuel flowage fees and interstate sealant revenue; Expenditure variance due less than budgeted wages, consulting, and capital outlay security fence not yet purchased
- Building Services – Revenue variance due to more than budgeted rent revenue, misc reimbursement, and interdepartmental services; Expenditure variance due to less in purchased services, repairs and maintenance, and general operating than budgeted which we will see a carryover for from 2017 to 2018 for projects not completed. Also, anticipated various capital outlay purchases not yet made
- Register of Deeds – Revenue variance due to more than budgeted transfer fee tax, remote imaging fee but less than budgeted universal ROD fees; expenditure variance due to less than budgeted personnel related expenditures and general operating than budgeted
- UW Extensions - Expenditure variance due to elimination of Dairy & Livestock educator position and timing of the state billing county and mileage, postage and programming supplies being less than budgeted.
- Veterans Commission – Expenditure variance due to minimal client expenses compared to budget. Request for assistance is down.

Special Revenue Fund

(Budget to Actual)

Year to Date November 30, 2017

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 30,628,516	\$ 30,309,048	\$ (319,468)	99%
Wages & Benefits	(11,462,984)	(11,398,839)	64,145	99%
Operating Expense	(14,788,005)	(14,177,016)	610,989	96%
Interdepartmental	(4,437,203)	(4,330,102)	107,101	98%
Capital Outlay	-	(13,774)	(13,774)	N/A
Total Expenses	(30,688,192)	(29,919,731)	768,461	97%
Other Financing	-	-	-	N/A
Change in Fund Balance	<u>\$ (59,676)</u>	<u>\$ 389,317</u>	<u>\$ 448,993</u>	<u>652%</u>



Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund (Variance Change)

Year to Date November 30, 2017

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ (241,378)	\$ (319,468)	\$ (78,090)
Wages & Benefits	41,279	64,145	22,866
Operating Expense	329,045	610,989	281,944
Interdepartmental	90,994	107,101	16,107
Capital Outlay	(13,774)	(13,774)	-
Total Expenses	<u>447,544</u>	<u>768,461</u>	<u>320,917</u>
Other Financing	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	<u>\$ 206,166</u>	<u>\$ 448,993</u>	<u>\$ 242,827</u>

- Revenues are less than budgeted. Year to Date state revenue and medical assistance revenue is less than budget 3rd party collection is more than budget.
- Positive Wage & Benefits variance reflects lower than budgeted expenses
- Operating Expense variance reflects timing of services. For the current month change client services was less than budget

Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund – Department Analysis




Year to Date November 30, 2017

Overall Budget

Department	Variances				% of Outflow
	Revenue	Expenditures	Other Financing	Total	
Community Programs	\$ (468,984)	\$ 191,536	\$ -	\$ (277,448)	↓ -1.90%
Economic Support	58,588	69,732	-	128,320	↑ 3.65%
Elder Services	(10,382)	(2,272)	-	(12,654)	↓ -0.98%
HHS Administration	1,666	14,672	-	16,338	↑ 63.52%
Public Health Service	(27,160)	74,935	-	47,775	→ 1.82%
Public Safety Sp Rev	131,953	(133,062)	-	(1,109)	→ 0.00%
Social Services	(5,149)	552,919	-	547,770	↑ 6.34%
Total	<u>\$ (319,468)</u>	<u>\$ 768,460</u>	<u>\$ -</u>	<u>\$ 448,992</u>	

Overtime

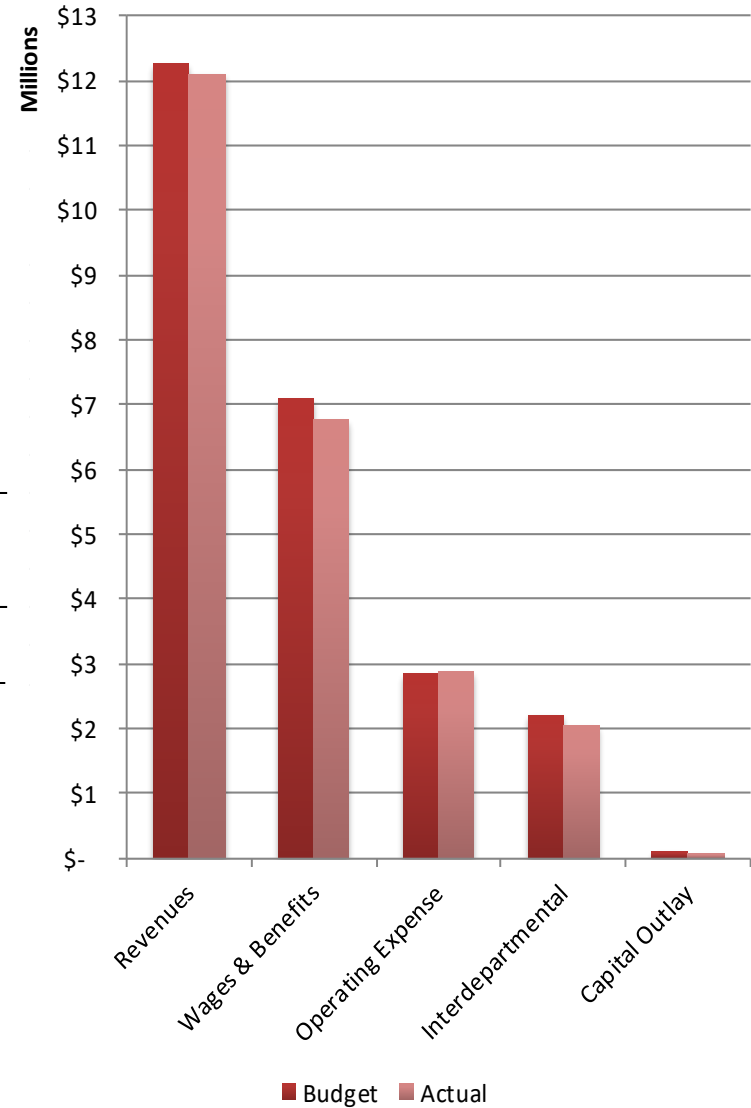
Department	Overtime			
	Budget	Actual	\$ Variance	% Variance
Community Programs	\$ 10,641	\$ 12,485	\$ (1,844)	↓ -17.33%
Economic Support	11,078	1,056	10,022	↑ 90.47%
Elder Services	1,951	9,776	(7,825)	↓ -401.08%
HHS Administration	-	993	(993)	↓ -100.00%
Public Health Service	3,057	962	2,095	↑ 68.53%
Public Safety Sp Rev	-	-	-	→ 0.00%
Social Services	35,253	35,000	253	→ 0.72%
Total	<u>\$ 61,980</u>	<u>\$ 60,272</u>	<u>\$ 1,708</u>	↑ 2.76%

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

Enterprise Fund (Budget to Actual)

Year to Date November 30, 2017

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 12,256,032	\$ 12,098,085	\$ (157,947)	99%
Wages & Benefits	(7,077,613)	(6,783,891)	293,722	96%
Operating Expense	(2,837,538)	(2,868,211)	(30,673)	101%
Interdepartmental	(2,193,451)	(2,054,218)	139,233	94%
Capital Outlay	(99,581)	(56,762)	42,819	57%
Total Expenses	<u>(12,208,183)</u>	<u>(11,763,082)</u>	<u>445,101</u>	<u>96%</u>
Other Financing	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Change in Fund Balance	<u>\$ 47,849</u>	<u>\$ 335,003</u>	<u>\$ 287,154</u>	<u>700%</u>



Enterprise Fund includes Rocky Knoll

Enterprise Fund (Variance Change)

Year to Date November 30, 2017

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ (179,828)	\$ (157,947)	\$ 21,881
Wages & Benefits	295,484	293,722	(1,762)
Operating Expense	34,445	(30,673)	(65,118)
Interdepartmental	121,004	139,233	18,229
Capital Outlay	16,019	42,819	26,800
Total Expenses	<u>466,952</u>	<u>445,101</u>	<u>(21,851)</u>
Other Financing	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	<u>\$ 287,124</u>	<u>\$ 287,154</u>	<u>\$ 30</u>

- Revenues for November were more than budget. Budgeted Census for November was 131, Average Census for November was 130.50. The current month change is mainly due to more than budgeted intergovernmental transfer program revenue
- Positive Wages & Benefits expense variance reflects lower than budgeted expenses
- Operating Expenses overall are more than budgeted. The current month change is mainly due more than budgeted purchased services, repairs & maintenance, and health care/medical supplies
- Capital Outlay reflects lower than budgeted expenses. Budget adjustment approved for the purchase of a kitchen exhaust system, mattress bariatric beds, and Blender budgeted for November with purchase not yet complete.

Enterprise Fund – Department Analysis




Year to Date November 30, 2017

Overall Budget

Department	Revenue	Variances			Total	% of Outflow
		Expenditures	Other Financing			
Rocky Knoll	\$ (157,947)	\$ 445,101	\$ -		\$ 287,154	➡ 2.35%
Total	\$ (157,947)	\$ 445,101	\$ -		\$ 287,154	

Overtime

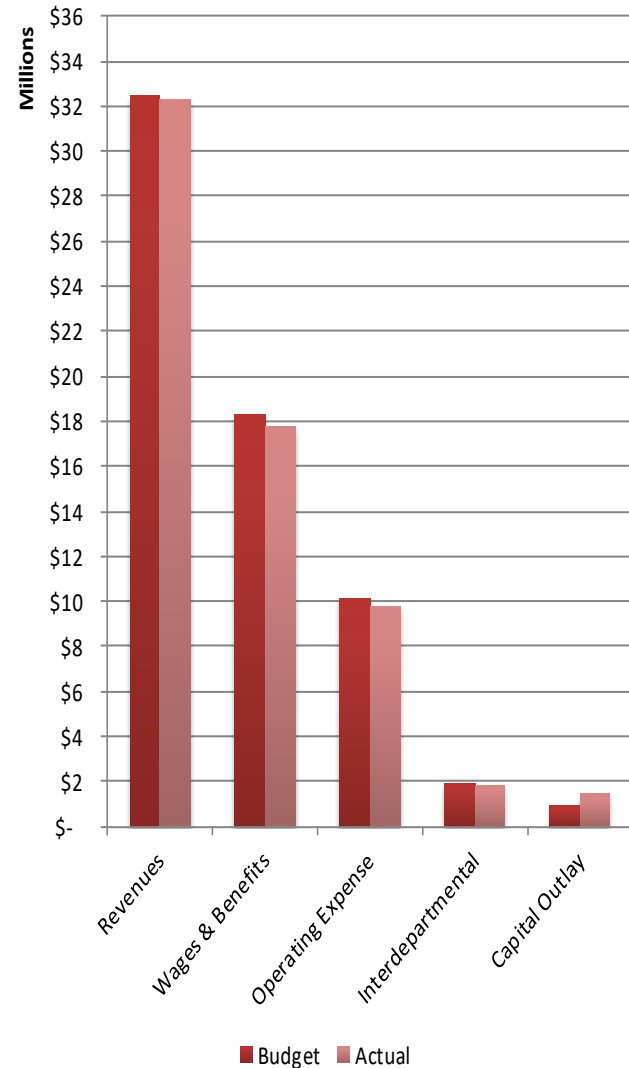
Department	Budget	Overtime			% Variance
		Actual	\$ Variance		
Rocky Knoll	\$346,049	\$376,781	\$ (30,732)		⬇ -8.88%
Total	\$346,049	\$376,781	\$ (30,732)		

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

Internal Services (Budget to Actual)

Year to Date November 30, 2017

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 32,455,614	\$ 32,292,661	\$ (162,953)	99%
Wages & Benefits	(18,336,657)	(17,775,787)	560,870	97%
Operating Expense	(10,116,089)	(9,774,790)	341,299	97%
Interdepartmental	(1,903,888)	(1,826,071)	77,817	96%
Capital Outlay	(871,410)	(1,448,081)	(576,671)	166%
Total Expenses	(31,228,044)	(30,824,729)	403,315	99%
Other Financing	(1,515,000)	(350,000)	1,165,000	23%
Change in Fund Balance	\$ (287,430)	\$ 1,117,932	\$ 1,405,362	389%



Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Services (Variance Change)

Year to Date November 30, 2017

	<u>Prior Month</u>	<u>Variance Current Month</u>	<u>Change</u>
Revenues	\$ 1,322,427	\$ (162,953)	\$ (1,485,380)
Wages & Benefits	499,314	560,870	61,556
Operating Expense	691,812	341,299	(350,513)
Interdepartmental	72,263	77,817	5,554
Capital Outlay	<u>(403,832)</u>	<u>(576,671)</u>	<u>(172,839)</u>
Total Expenses	859,557	403,315	(456,242)
Other Financing	<u>-</u>	<u>1,165,000</u>	<u>1,165,000</u>
Change in Fund Balance	<u>\$ 2,181,984</u>	<u>\$ 1,405,362</u>	<u>\$ (776,622)</u>

- Revenues for November was less than budgeted. The current month change is due to less than budgeted state transportation revenue, gain on sale of highway shed (received in October but budgeted in November), and capitalized expense for Highway (entry was done 12/1 to move expenditures to Capital Projects in the amount of about \$831k for Nov)
- Positive Wage & Benefits variance reflects lower than budgeted expenses. The year to date variance is due to less than budgeted enrollment in Employee Benefits & Insurance
- Operating Expenses variance due to timing of expenses versus the budget spread. The current month change was mainly due to more than budgeted purchased services and roadway expenditures for Highway
- Capital Outlay variance due to approved use of net position. Capital Outlay expenditures in November were for a Plow Truck – Quad Axle for Highway

Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Service Fund – Department Analysis

Year to Date November 30, 2017

Overall Budget

Department	Revenue	Variances		Total	% of Outflow
		Expenditures	Other Financing		
Employee Benefits & Insurance	\$ (328,431)	\$ 581,744	\$ -	\$ 253,313	➡ 2.03%
Highway	173,819	(377,428)	1,165,000	961,391	⬆ 5.96%
Information Technology	(8,797)	199,454	-	190,657	⬆ 9.25%
Insurance	456	(455)	-	1	➡ 0.00%
Total	\$ (162,953)	\$ 403,315	\$ 1,165,000	\$ 1,405,362	

Overtime

Department	Budget	Actual	\$ Variance	% Variance
Employee Benefits & Insurance	\$ -	\$ -	\$ -	➡ 0.00%
Highway	348,380	517,923	(169,543)	⬇ -48.67%
Information Systems	500	-	500	⬆ 100.00%
Insurance	-	-	-	➡ 0.00%
Total	\$ 348,880	\$ 517,923	\$ (169,043)	⬇ -48.45%

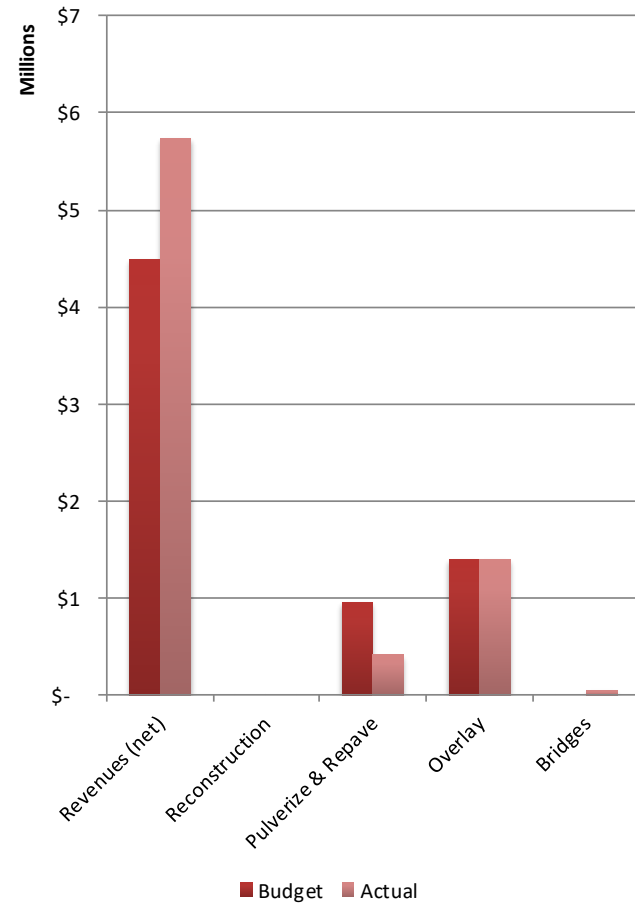
- Employee benefits & insurance – Revenue variance due to public charges for services \$67k less than budgeted, interdepartmental health revenue \$365 less than budget, dental \$44k less than budget and unbudgeted misc reimbursement for true-up from 2015 CVS Rx \$192k; Expenditure variance is due to health insurance expenses \$414K less than budget, dental insurance \$152k less than budget, unemployment \$49k less than budget, and fitness membership \$27,564 more budget
 - Health Insurance reserve - \$7.06M as of 11/30/17 compared to \$7.13M in the prior month
- Highway – Revenue variance due to less than budgeted state transportation revenue, more than budgeted charges to local municipalities, and less than budgeted capitalized expense (entry was done 12/1 to move expenditures to Capital Projects in the amount of about \$831k for Nov) ; Expenditure variance due to more than budgeted personnel related expenditures, purchased services, repairs & maintenance, roadway, fuel-propane, and capital outlay (due to capital contribution and approved use of net position) but less than budgeted right of way, inventory, costs of goods sold, and interdepartmental charges and less than budgeted fund transfer out to capital projects for the transportation complex (done in Dec)
- IT – Expenditure variance due to less than budgeted expenses for professional services, utilities, contracted services, and office equipment.

⬇ Negative Variance
➡ Positive Variance < 2.5%
⬆ Positive Variance > 2.5%

Transportation Fund (Budget to Actual)

Year to Date November 30, 2017

	Budget	Actual	Variance	% Actual to Budget
County Sales Tax	\$ 6,000,000	\$ 7,230,673	\$ 1,230,673	121%
Sales Tax Distribution	(1,500,000)	(1,500,002)	(2)	100%
Total Revenues	4,500,000	5,730,671	1,230,671	127%
Reconstruction	-	-	-	N/A
Pulverize & Repave	(954,829)	(413,982)	540,847	43%
Overlay	(1,395,171)	(1,395,171)	-	100%
Bridges	-	(43,676)	(43,676)	N/A
Total Expenses	(2,350,000)	(1,852,829)	497,171	79%
Other Financing	(1,000,000)	(1,000,000)	-	100%
Change in Fund Balance	<u>\$ 1,150,000</u>	<u>\$ 2,877,842</u>	<u>\$ 1,727,842</u>	<u>250%</u>



Transportation Fund (Variance Change)

Year to Date November 30, 2017

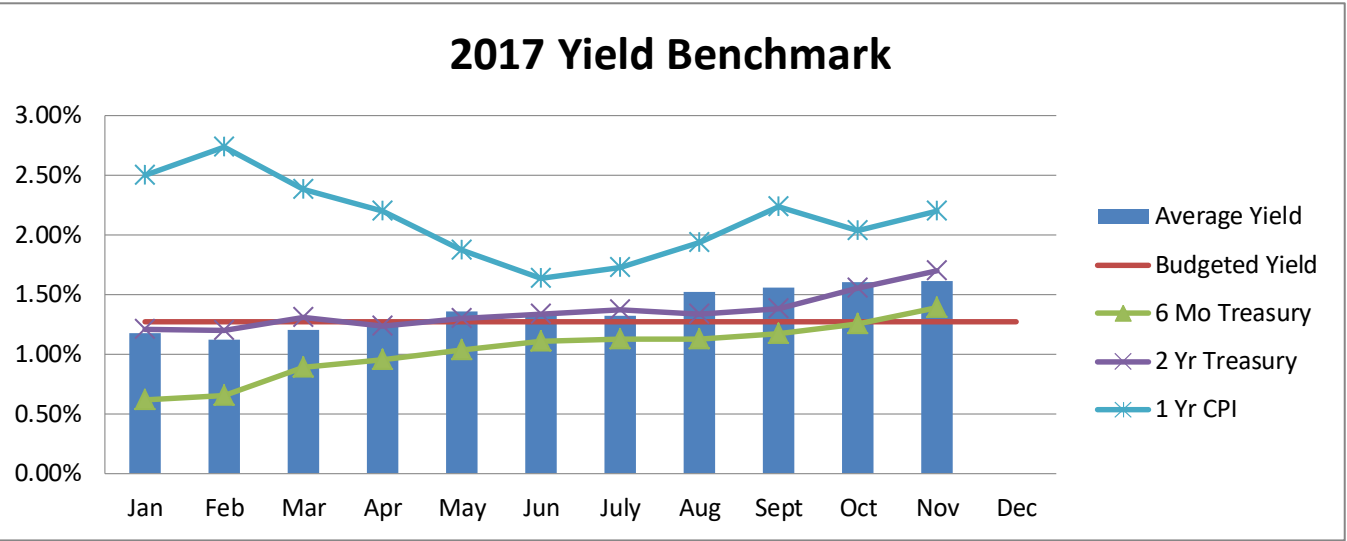
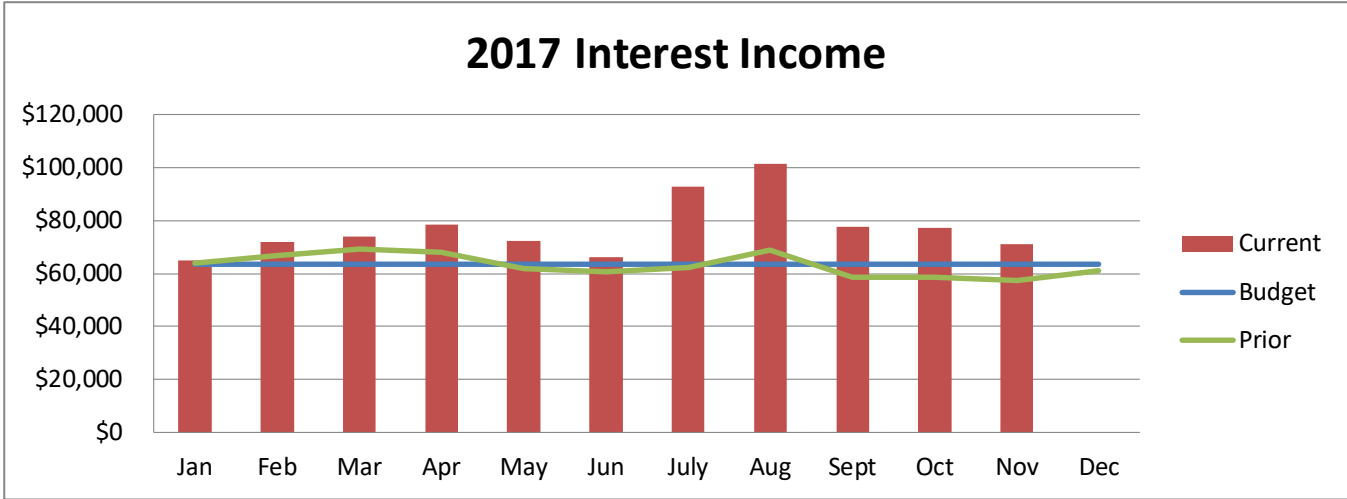
	<u>Prior Month</u>	<u>Variance Current Month</u>	<u>Change</u>
County Sales Tax	\$ 1,014,084	\$ 1,230,673	\$ 216,589
Sales Tax Distribution	(2)	\$ (2)	-
Total Revenues	<u>1,014,082</u>	<u>1,230,671</u>	<u>216,589</u>
Reconstruction	-	-	-
Pulverize & Repave	540,847	540,847	-
Overlay	-	-	-
Bridges	(43,676)	(43,676)	-
Total Expenses	<u>497,171</u>	<u>497,171</u>	<u>-</u>
Other Financing	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	<u>\$ 1,511,253</u>	<u>\$ 1,727,842</u>	<u>\$ 216,589</u>

- Sales tax revenue has an overall positive variance for the current month. The change is positive due to \$750k budgeted for November and \$967k being received

- Expenditure variance is positive due to less than budgeted expenses year to date

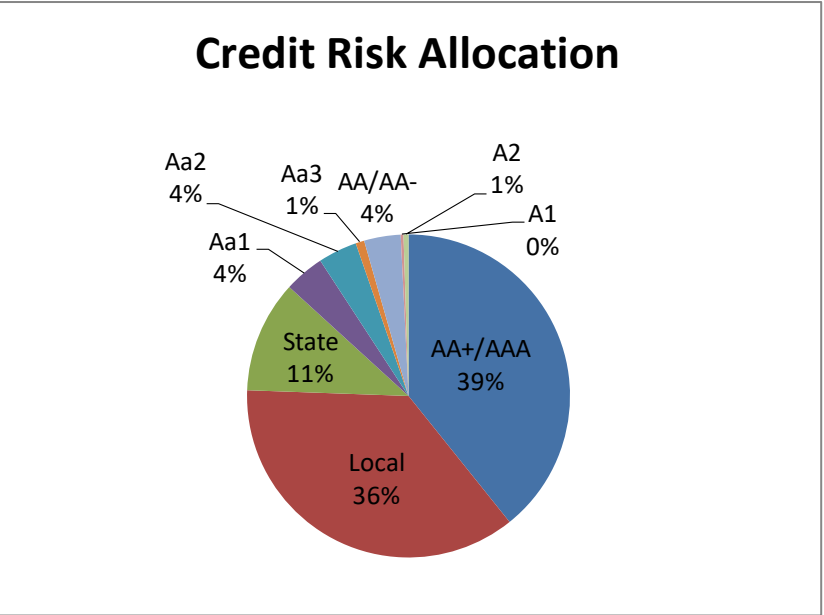
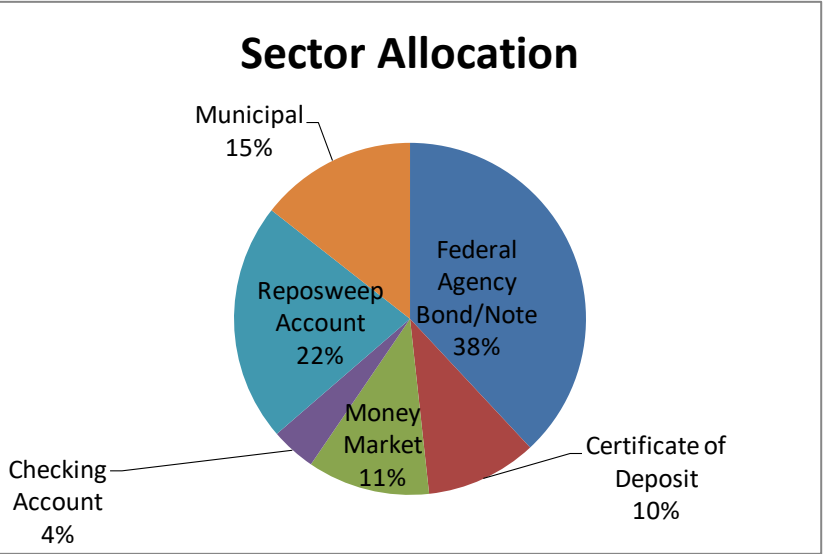
Questions...

Holdings	Purchase Date	Purchase Cost	Issuer	CUSIP	Ratings	Current Rate	YTC	YTM	YTW	Maturity Date	Market Value	Book MV	Unrealized Gain	Callable	Call Frequency	
	December 22, 2016	248,700	Federal Home Loan Bank	3130AAAY4	AA+/AAA	2.47%		2.55%	2.55%	2.55%	December 13, 2023	246,685	249,048	-2,362	December 13, 2017	Daily
	May 12, 2016	401,956	Federal Home Loan Bank	3130A6SW8	AA+/AAA	1.00%		1.00%	0.69%	1.00%	December 19, 2017	399,976	400,256	-280	December 19, 2017	Non
	May 20, 2016	499,750	Federal Home Loan Bank	3130A7M44	AA+/AAA	1.45%		1.45%	1.45%	1.45%	March 30, 2020	493,485	493,845	-360	November 30, 2017	Daily
	April 25, 2016	750,000	Federal Home Loan Bank	3130A7RB3	AA+/AAA	1.80%		1.80%	1.80%	1.80%	October 25, 2021	737,468	734,858	2,610	December 25, 2017	Daily
	May 26, 2016	500,000	Federal Home Loan Bank	3130A7Z57	AA+/AAA	1.75%		1.75%	1.75%	1.75%	November 26, 2021	484,095	484,755	-660	December 26, 2017	Daily
	May 18, 2016	1,500,000	Federal Home Loan Bank	3130A7ZU2	AA+/AAA	2.05%		2.05%	2.05%	2.05%	May 18, 2023	1,456,230	1,468,965	-12,735	December 18, 2017	Daily
	July 14, 2016	500,000	Federal Home Loan Bank	3130A8LT8	AA+/AAA	1.80%		1.80%	1.80%	1.80%	July 14, 2022	483,640	485,140	-1,500	December 14, 2017	Daily
	July 6, 2016	500,000	Federal Home Loan Bank	3130A8M26	AA+/AAA	1.95%		1.95%	1.95%	1.95%	July 6, 2023	483,740	483,785	-45	December 6, 2017	Daily
	July 28, 2016	500,000	Federal Home Loan Bank	3130A8RK1	AA+/AAA	1.90%		1.90%	1.90%	1.90%	July 28, 2023	482,215	484,215	-2,000	December 30, 2017	Daily
	October 25, 2016	749,625	Federal Home Loan Bank	3130A8R54	AA+/AAA	1.80%		1.87%	1.81%	1.81%	July 28, 2023	719,408	718,245	1,163	July 28, 2023	Non
	September 26, 2016	1,250,000	Federal Home Loan Bank	3130A9FC0	AA+/AAA	1.83%		1.83%	1.83%	1.83%	September 22, 2023	1,194,438	1,188,188	6,250	December 8, 2017	Daily
	February 18, 2016	1,000,000	Federal Farm Credit Bank	3133EFB97	AA+/AAA	1.35%		1.35%	1.35%	1.35%	November 18, 2019	988,020	987,620	400	December 18, 2017	Daily
	June 1, 2016	500,000	Federal Farm Credit Bank	3133EGCR4	AA+/AAA	2.07%		2.07%	2.07%	2.07%	June 1, 2023	489,560	486,165	3,395	December 1, 2017	Daily
	June 27, 2016	850,000	Federal Farm Credit Bank	3133EGHB4	AA+/AAA	1.95%		1.95%	1.95%	1.95%	December 27, 2022	831,054	825,639	5,415	December 27, 2017	Daily
	July 6, 2016	750,000	Federal Farm Credit Bank	3133EGKA2	AA+/AAA	1.50%		1.50%	1.50%	1.50%	July 6, 2021	732,458	719,243	13,215	December 6, 2017	Daily
	July 15, 2016	500,000	Federal Farm Credit Bank	3133EGLF0	AA+/AAA	1.29%		1.29%	1.29%	1.29%	July 13, 2020	491,035	485,780	5,255	December 13, 2017	Daily
	August 3, 2016	890,000	Federal Farm Credit Bank	3133EGNE1	AA+/AAA	1.25%		1.25%	1.25%	1.25%	January 21, 2020	875,502	882,159	-6,657	December 21, 2017	Daily
	August 9, 2016	750,000	Federal Farm Credit Bank	3133EGPW9	AA+/AAA	1.63%		1.63%	1.63%	1.63%	May 9, 2022	729,255	725,063	4,193	December 6, 2017	Daily
	August 15, 2016	750,000	Federal Farm Credit Bank	3133EGQA6	AA+/AAA	1.85%		1.85%	1.85%	1.85%	November 8, 2023	714,195	711,465	2,730	December 8, 2017	Daily
	August 23, 2016	750,000	Federal Farm Credit Bank	3133EGRW7	AA+/AAA	1.67%		1.67%	1.67%	1.67%	August 23, 2022	722,828	725,535	-2,708	December 23, 2017	Daily
	March 20, 2017	500,000	Federal Farm Credit Bank	3133EHCQ4	AA+/AAA	2.85%		2.85%	2.85%	2.85%	March 20, 2024	501,085	500,000	1,085	March 20, 2018	Daily
	May 25, 2016	750,000	Federal Home Loan Mtg Corp	3134G9HL4	AA+/AAA	1.63%		1.63%	1.63%	1.63%	November 25, 2020	738,233	736,425	1,808	December 28, 2017	Quarterly
	June 23, 2016	500,000	Federal Home Loan Mtg Corp	3134G9UR6	AA+/AAA	1.63%		1.63%	1.63%	1.63%	June 23, 2022	478,870	479,300	-430	December 23, 2017	Quarterly
	June 30, 2016	499,500	Federal Home Loan Mtg Corp	3134G9VD6	AA+/AAA	1.00%		1.01%	2.49%	1.01%	June 30, 2023	493,640	490,865	2,775	December 30, 2017	Quarterly
	August 23, 2016	1,000,000	Federal Home Loan Mtg Corp	3134G93X3	AA+/AAA	1.25%		1.25%	2.58%	1.25%	August 23, 2023	989,640	985,350	4,290	February 23, 2018	Quarterly
	February 3, 2016	500,000	Federal National Mtg Assoc	3135G0SK0	AA+/AAA	1.25%		1.25%	1.25%	1.25%	December 20, 2018	497,160	498,200	-1,040	December 20, 2018	Quarterly
	August 26, 2015	249,608	Federal National Mtg Assoc	3136G06F3	AA+/AAA	1.05%		1.05%	1.11%	1.11%	June 6, 2018	249,323	248,405	918	June 6, 2018	Quarterly
	August 24, 2016	500,000	Federal National Mtg Assoc	3136G3W68	AA+/AAA	1.50%		1.50%	1.50%	1.50%	February 24, 2022	482,655	479,630	3,025	February 1, 2018	Quarterly
	October 12, 2016	1,000,000	Federal National Mtg Assoc	3136G4BW2	AA+/AAA	1.50%		1.50%	1.50%	1.50%	April 12, 2022	957,040	958,790	-1,750	January 12, 2018	Quarterly
	July 5, 2013	706,177	Government National Mtg Assoc	38378TKF6	AA+/AAA	1.19%		1.41%	1.41%	1.41%	May 20, 2043	732,304	724,323	7,982	May 20, 2043	Monthly
	April 17, 2012	869,963	Racine County, WI	749845NT6	-/AA1	2.10%		2.10%	2.10%	2.10%	March 1, 2019	861,353	868,218	-6,866	March 1, 2019	Non
	June 29, 2012	146,895	Marinette, WI	568508LQ6	-/A1	2.45%		2.20%	2.61%	2.20%	February 1, 2020	145,004	145,776	-771	February 1, 2018	Daily
	May 21, 2012	397,908	Rock County, WI	772028ME3	AA/AA1	4.10%		1.40%	1.79%	1.40%	September 1, 2018	351,719	355,439	-3,721	December 1, 2017	Daily
	June 10, 2013	195,000	Shorewood Hills, WI	825224EK0	AA+/AAA	2.50%		2.50%	2.50%	2.50%	May 1, 2023	190,624	193,867	-3,243	May 1, 2023	Non
	June 10, 2013	185,000	Shorewood Hills, WI	825224EL8	AA+/AAA	2.75%		2.75%	2.75%	2.75%	May 1, 2024	181,478	182,695	-1,217	May 1, 2023	Daily
	March 23, 2012	456,592	Fitchburg, WI	338158NP9	-/AA1	2.00%		1.45%	1.45%	1.45%	March 1, 2019	452,264	454,914	-2,651	March 1, 2019	Non
	August 28, 2012	280,370	Oconto, WI	675685FJ5	AA/A2	4.00%		2.25%	2.25%	2.25%	April 1, 2020	259,530	262,958	-3,428	April 1, 2020	Non
	August 30, 2012	511,610	Waterford, WI	941521BZ8	AA/-	2.13%		1.75%	1.75%	1.75%	April 1, 2019	499,355	505,115	-5,760	April 1, 2019	Non
	August 21, 2012	253,925	Wauwatosa, WI	943504V49	-/AAA	2.00%		1.78%	1.78%	1.78%	June 1, 2021	252,515	252,618	-103	June 1, 2020	Once
	August 14, 2012	448,392	Green Bay, WI	392641YC4	-/AA1	3.00%		2.14%	2.14%	2.14%	April 1, 2023	434,494	432,705	1,789	April 1, 2021	Daily
	May 22, 2013	248,714	Jefferson SD, WI	475512FM6	-/Aa3	3.10%		2.85%	2.95%	2.85%	March 1, 2025	246,889	237,829	9,060	March 1, 2020	Daily
	August 29, 2012	222,212	Wisconsin State HEDA	976904TK8	AA/Aa3	3.95%		2.03%	2.03%	2.03%	November 1, 2018	204,574	208,676	-4,102	November 1, 2018	Non
	September 14, 2012	518,550	Fond Du Lac SD, WI	344496JS4	-/Aa2	2.25%		1.65%	1.65%	1.65%	April 1, 2019	500,165	505,165	-5,000	April 1, 2019	Non
	March 13, 2013	90,000	Auburndale SD, WI	05068PCN0	AA/-	3.10%		3.10%	3.10%	3.10%	March 1, 2026	90,694	87,414	3,280	March 1, 2022	Daily
	March 13, 2013	75,000	Auburndale SD, WI	05068PCK6	AA/-	2.70%		2.70%	2.70%	2.70%	March 1, 2023	74,655	74,354	302	March 1, 2022	Daily
	March 11, 2013	559,800	State of Wisconsin	97705LA31	AA/Aa2	3.60%		2.00%	2.00%	2.00%	May 1, 2021	522,480	527,385	-4,905	May 1, 2021	Non
	July 25, 2017	1,354,353	State of Wisconsin	97705MHG3	-/-	5.00%		5.00%	5.00%	5.00%	May 1, 2026	1,248,016	1,354,353	-106,337	May 1, 2022	Non
	July 25, 2017	1,108,107	State of Wisconsin	97705MHM0	AA/Aa2	5.00%		5.00%	5.00%	5.00%	May 1, 2026	1,015,803	1,108,107	-92,304	May 1, 2022	Annually
	June 30, 2016	249,000	Bank of Deerfield CD	061785DE8	Local	1.30%		1.30%	1.30%	1.30%	October 30, 2020	243,759	244,533	-774	October 30, 2020	Non
	May 23, 2014	249,000	Bank of WI CD	065847CR4	Local	2.05%		2.05%	2.05%	2.05%	August 24, 2020	249,336	251,751	-2,415	August 24, 2020	Non
	April 19, 2017	249,000	Bankers Bank CD	06610RAN9	Local	1.75%		1.75%	1.75%	1.75%	October 19, 2020	247,001	251,751	-4,751	October 19, 2020	Non
	October 30, 2017	249,000	Choice Bank CD	17037VBF8	Local	2.20%		2.20%	2.20%	2.20%	October 30, 2023	245,258	249,000	-3,742	October 30, 2023	Non
	September 30, 2015	249,000	Citizens St Bk LaCrosse	176688BS7	Local	1.35%		1.35%	1.35%	1.35%	April 30, 2019	249,797	251,776	-1,980	December 30, 2017	Monthly
	April 28, 2015	249,000	Commerce State	20070PHB6	Local	1.30%		1.30%	1.30%	1.30%	October 28, 2019	249,289	251,303	-2,014	October 28, 2019	Non
	June 30, 2016	249,000	Cornerstone Community Bank CD	219243AS1	Local	1.00%		1.00%	1.00%	1.00%	June 29, 2018	248,462	248,402	60	June 29, 2018	Non
	July 7, 2016	249,000	Cumberland Fed CD	23062KBB7	Local	0.75%		0.75%	0.75%	0.75%	January 8, 2018	248,915	248,278	637	January 8, 2018	Non
	June 28, 2016	249,000	Denmark State Bank CD	2485QAF6	Local	1.05%		1.05%	1.05%	1.05%	January 28, 2019	247,561	247,713	-152	January 28, 2019	Non
	September 26, 2016	249,000	First National CD	32117HAN5	Local	1.50%		1.50%	1.50%	1.50%	September 24, 2021	242,999	242,710	289	December 26, 2017	Monthly
	February 12, 2016	249,000	Great Midwest CD	39083PCU4	Local	1.55%		1.55%	1.55%	1.55%	February 12, 2020	248,091	249,304	-1,213	December 12, 2017	Monthly
	September 30, 2015	249,000	Investors Community Bank Manitowoc	46147UQU7	Local	1.35%		1.35%	1.35%	1.35%	December 31, 2018	249,498	251,126	-1,628	December 30, 2017	Monthly
	October 31, 2016	247,000	Jpmorgan Chase Bank CD	48126XJS5	Local	1.50%		1.50%	1.50%	1.50%	October 31, 2021	244,599	246,037	-1,438	October 31, 2021	Non
	February 5, 2016	249,000	Middleton Community CD	596689EJ4	Local	1.40%		1.40%	1.40%	1.40%	August 5, 2019	247,581	248,495	-914	February 5, 2018	Quarterly
	August 31, 2016	249,000	Mound City CD	620476AS0	Local	1.00%		1.00%	1.00%	1.00%	January 31, 2019	247,257	247,187	70	January 31, 2019	Non
	June 24, 2016	249,000	Peoples State Bk CD	71231RAS1	Local	1.35%		1.35%	1.35%	1.35%	March 24, 2021	244,635	245,447	-812	March 24, 2021	Non
	May 22, 2015	150,000	Peoples State Bk CD	712515HJ7	Local	1.55%		1.55%	1.55%	1.55%	May 22, 2020	150,195	151,601	-1,406	May 22, 2020	Non
	April 10, 2015	249,000	Portage County	73565NBH5	Local	1.00%		1.00%	1.00%	1.00%	April 10, 2018	248,736	248,622	115	April 10, 2018	Non
	August 30, 2016	248,000	Privatebank CD	74267GVM6	Local	1.50%		1.50%	1.50%	1.50%	August 30, 2021	242,177	242,028	149	August 30, 2021	Non
	April 6, 2015	249,000	Pyramax CD	747133BZ8	Local	1.85%		1.85%	1.85%	1.85%	April 6, 2021	250,312	252,598	-2,286	April 6, 2021	Non
	December 23, 2016	249,000	Settlers Bank CD	81783LAQ9	Local	1.95%		1.95%	1.95%	1.95%	December 23, 2021	247,083	247,391	-309	December 23, 2021	Non
	November 12, 2015	249,000	Wells Fargo Bank CD	9497482Q9	Local	1.40%		1.40%	1.40%	1.40%	November 13, 2018	249,182	250,492	-1,310	November 13, 2018	Non
Various		10,														



2017 Interest	
Annual Budget	\$760,650
Budget to Date	\$697,263
Actual to Date	\$848,025
Variance	\$150,762
Budgeted Yield	1.27%
Avg Weighted Yield	1.61%

Issuer	% of Portfolio
Associated Bank	26.05%
FHLB	13.75%
FFCB	13.54%
Oostburg State Bank - NOW	0.02%
State of Wisconsin	5.33%
FHLMC	5.17%
FNMA	4.18%
Racine County, WI	1.65%
GNMA	1.40%
Fond du Lac SD, WI	0.96%
Waterford, WI	0.96%
Fitchburg, WI	0.87%
Green Bay, WI	0.83%
Mound City CD	0.47%
Shorewood Hills, WI	0.71%
Rock County, WI	0.67%
Oconto, WI	0.50%
Wauwatosa, WI	0.48%
Privatebank CD	0.46%
Bankers Bank CD	0.47%
Bank of WI CD	0.48%
Choice Bank CD	0.47%
Great Midwest CD	0.47%
LGIP	11.21%
Pyramax CD	0.48%
First National CD	0.47%
Cornerstone Community Bank C	0.48%
Wells Fargo Bank CD	0.48%
Peoples State Bk CD	0.76%
Jpmorgan Chase Bank CD	0.47%
Citizens St Bk LaCrosse	0.48%
Commerce State	0.48%
Cumberland Fed CD	0.48%
Settlers Bank CD	0.47%
Middleton Community CD	0.47%
Investors Community Bank Mar	0.48%
Bank of Deerfield CD	0.47%
Denmark State Bank CD	0.47%
Portage County	0.48%
Jefferson SD, WI	0.47%
Wisconsin State HEDA	0.39%
Auburndale SD, WI	0.32%
Marinette, WI	0.28%
Wisconsin Bank & Trust - MM	0.02%
Cleveland State Bank	0.02%



Call Month	Market Value
Current	19,496,039
Dec-17	16,088,722
Jan-18	1,205,955
Feb-18	1,864,880
Mar-18	501,085
Apr-18	248,736
Jun-18	497,785
Nov-18	453,756
Dec-18	497,160
Jan-19	494,818
Mar-19	1,313,616
Apr-19	999,520
Oct-19	249,289
Mar-20	246,889
Apr-20	259,530
May-20	150,195
Jun-20	252,515
Aug-20	249,336
Oct-20	490,759
Mar-21	244,635
Apr-21	684,806
May-21	522,480
Aug-21	242,177
Oct-21	244,599
Dec-21	247,083
Mar-22	165,349
May-22	2,263,819
May-23	372,102
Jul-23	719,408
Oct-23	245,258
May-43	732,304

Maturity Month	Market Value
Current	19,496,039
Dec-17	399,976
Jan-18	248,915
Apr-18	248,736
Jun-18	497,785
Sep-18	351,719
Nov-18	453,756
Dec-18	746,658
Jan-19	494,818
Mar-19	1,313,616
Apr-19	1,249,317
Aug-19	247,581
Oct-19	249,289
Nov-19	988,020
Jan-20	875,502
Feb-20	393,096
Mar-20	493,485
Apr-20	259,530
May-20	150,195
Jul-20	491,035
Aug-20	249,336
Oct-20	490,759
Nov-20	738,233
Mar-21	244,635
Apr-21	250,312
May-21	522,480
Jun-21	252,515
Jul-21	732,458
Aug-21	242,177
Sep-21	242,999
Oct-21	982,067
Nov-21	484,095
Dec-21	247,083
Feb-22	482,655
May-22	729,255
Apr-22	957,040
Jun-22	478,870
Jul-22	483,640
Aug-22	722,828
Dec-22	831,054
Mar-23	74,655
Apr-23	434,494
May-23	1,646,854
Jun-23	983,200
Jul-23	1,685,363
Aug-23	989,640
Sep-23	1,194,438
Oct-23	245,258
Nov-23	714,195
Dec-23	246,685
Mar-24	501,085
May-24	181,478
Mar-25	246,889
Mar-26	90,694
May-26	2,263,819
May-43	732,304

