

SHEBOYGAN COUNTY INDUSTRIAL DEVELOPMENT AND REVOLVING LOAN AGENCY

Sheboygan County Administration Building
508 New York Avenue
Sheboygan, WI 53081
Conference Room #302

August 2, 2023

Called to Order: 2:01 PM

Adjourned: 2:17 PM

MEMBERS PRESENT: Chairperson Vernon C. Koch, Supervisor Roger Te Stroete, Crystal Fieber, Tom Reil, Alan Mayer, Don Hammond, Laura Henning-Lorenz, and Steve Hatton

MEMBER ABSENT: Vice-Chairperson Supervisor Keith Abler

ALSO PRESENT: Jeremy Fetterer, Ray York and Brian Doudna

Chairperson Koch called the meeting to order at 2:01 PM. It was noted that the agenda was posted on August 1, 2023, at 10:15 AM in compliance with the Open Meeting Law. The committee reviewed the minutes of the last agency meeting minutes for December 22, 2022. No action was taken due to new committee membership after County Organizational appointments.

The agency provided introductions to the existing and newly appointed members of the Agency. The committee was given a brief understanding of the structure of the Agency and the source of the revolving loan funds. The County Finance Department provided committee provided a brief summary of financial condition of the Fund and how the repayment of existing loans are booked by the Finance Department to repay the County's investment.

A summary of the Loan Portfolio was provided to the committee.

Being no other business, a motion was made by Supervisor Te Stroete and seconded by Mr. Mayer to adjourn the meeting.

Brian Doudna
Recording Secretary