

NOTICE OF MEETING
SHEBOYGAN COUNTY FINANCE COMMITTEE
January 14, 2026 - 3:30 PM

Administration Building - Conference Room 302
508 New York Avenue Sheboygan, WI 53081

Topic: Finance Committee Meeting
Time: January 14, 2026 03:30 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/82000637369?pwd=WvDAmZhF5YJZ1Se5aFNseTqLyLERZx.1>

Meeting ID: 820 0063 7369
Passcode: 001361

Members of the Committee may be appearing remotely. Persons wanting to observe the meeting may come to the Administration Building or listen remotely.

AGENDA

Call to Order

Certification of Compliance with Open Meeting Law

Approval of Minutes

Finance Committee – December 10, 2025 – 3:30 PM

Correspondence – None

County Administrator Report

County Administrator Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the report unless it is specific to an item on the agenda.

Finance Director Report

Finance Director Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the report unless it is specific to an item on the agenda

County Board Referrals

Resolution No. 17 (2025/26) Re: Authorizing Application for Department of Natural Resources Surface Water Grant

Finance

Discussion on Accounts Payable Committee Authorization Process

Consideration of Resolution No. -- Carryover of Unexpended 2025 Appropriations to 2026

Financial Statements – November

Investment Statements – November

Approval of Vouchers

Approval of Attendance at Other Meetings or Functions

Adjournment

Next Scheduled Meeting – January 28, 2026, 3:30 PM, Administration Building Room 302

Prepared by:
Michelle Sifuentes
Recording Secretary

Vernon Koch
Committee Chairperson

NOTE: A majority of the members of the County Board of Supervisors or of any of its committees may be present at this meeting, and it is likely that a majority of the Executive Committee will be present, to listen, observe and participate. If a majority of any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in State ex rel. Badtke v. Greendale Village Board, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Wis. Stat. § 19.84 requires that each meeting of a governmental body be preceded by a public notice setting forth the time, date, place, and subject matter of the meeting. This Notice and Agenda is made in fulfillment of this obligation. Electronic versions of this Notice and Agenda may hyperlink to documents being circulated to members in anticipation of the meeting and are accessible to the public for viewing. Additions, subtractions, or modifications of the hyperlinked materials do not constitute an amendment to the meeting agenda unless expressly set forth in an Amended Notice and Agenda. Members of the public are encouraged to check from time to time before the meeting to see whether the hyperlinked content has been changed from what was originally posted.

The Committee welcomes all visitors to listen and observe, but only Committee members and those invited to speak will be permitted to speak.

If listed as an agenda item – The Administrator's Report, Finance Director's Report, and Information Technology's Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the reports unless it is a specific item on the agenda.

Persons with disabilities needing assistance to attend or participate are asked to notify the Administrative Assistant in the Finance Department at 920-459-3765 prior to the meeting so that accommodations may be arranged.

SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building, Room 302
508 New York Avenue
Sheboygan WI 53081

December 10, 2025 Called to Order: 3:30 P.M. Adjourned: 3:55 P.M.

MEMBERS PRESENT: Vern Koch, William Goehring, Curt Brauer

MEMBERS REMOTE: Thomas Wegner

MEMBERS ABSENT:

ALSO PRESENT: **In Person:** Keith Abler, Edward Procek, Gerald Jorgensen, Laura Henning-Lorenz, Dave Loomis, James Webb, Jeremy Fetterer, Stefanie Albrecht, Michele Steffes, Alayne Krause, Emily Stewart, Michelle Sifuentes

Remote: Crystal Fieber, Matt Strittmater, Stephanie Arndt

Chairman Koch called the meeting to order at 3:30 PM. Michelle Sifuentes certified compliance with the open meeting law. The meeting notice was posted on December 5, 2025 at 4:00 pm.

Treasurer, Laura Henning-Lorenz indicated that the appraised value was received on all tax foreclosed properties. Treasurer Henning-Lorenz presented the Committee with the following bids on a tax foreclosed properties:

No	Parcel ID Number	Name of Bidder	Amount of Bid & Result
1	59024361065	James & Mary Kellner	\$1.00 Accept
2	59024361066	Robert K & Beverly K Sasse	\$1.00 Accept
3	59024361068	Gary D & Mary A Richmond	\$1.00 Accept
4	59024361069	Austin Savage	\$1.00 Accept
5	59111522420	Michael & Luanne Harvey	\$91,500.00 Accept
6	59281501820	Eduardo Bayona	\$8,000.00 Accept
		Habitat for Humanity Lakeside	\$7,000.00 Reject

Supervisor Brauer moved to accept bids on Nos. 1-5, and to accept the bid from Eduardo Bayona for No. 6 with the bid from Habitat for Humanity Lakeside being rejected. Motion seconded by Supervisor Goehring. Motion Carried.

Supervisor Brauer moved to approve the minutes of the November 12, 2025 meeting. Motion seconded by Supervisor Goehring. Motion carried.

Correspondence – None.

County Administrator Alayne Krause began her report by introducing the new Finance Director, James Webb, and thanking Deputy Finance Director Jeremy Fetterer and Auditor/Analyst Stefanie Albrecht for their work during the interim period between finance directors. Administrator Krause shared that a new County Board Supervisor for District 3 is anticipated to

be appointed at the County Board meeting next week, with liaison committee appointments to follow in January. She then provided an update on year-to-date sales tax revenue and the Rocky Knoll census. Lastly, she noted that discussions regarding certain buildings at the UW-Green Bay, Sheboygan campus are ongoing.

Finance Director James Webb provided an overview of his initial weeks in the role, highlighting his positive experience working with the team and becoming familiar with departmental workflows. He reported that he is coordinating with the County's external auditors and that he and the Deputy Finance Director have begun preliminary discussions with Robert W. Baird regarding the County's upcoming 2026 debt issuance. Finance Director Webb noted that his primary focus at this time is ensuring a smooth fiscal year end closeout while continuing to learn and understand the County's financial processes.

Human Resources Director Dave Loomis presented a request for Budget Adjustment - Transfer of Funds from Personnel Expense to Operating Appropriation Unit. Supervisor Goehring moved to approve the request as presented. Motion seconded by Supervisor Brauer. Motion carried.

Auditor/Analyst Stefanie Albrecht presented the Financial Statements for October.

Deputy County Administrator Emily Stewart presented the Investment Statements for October.

Vouchers were reviewed. Supervisor Brauer moved to approve the expenditures. Motion seconded by Supervisor Goehring. Motion carried.

There were no requests for approval of attendance at other meetings or functions.

Supervisor Brauer moved to adjourn. Motion seconded by Supervisor Goehring. Motion carried.

Michelle Sifuentes
Recording Secretary

William Goehring
Secretary

COMMITTEE REPORT TO THE COUNTY BOARD

WE, THE FINANCE COMMITTEE
TO WHOM WAS REFERRED RESOLUTION NO: 17

RE: **Authorizing Application for Department of Natural Resources Surface Water
Grant**

HAVE CONSIDERED THE SAME AND RECOMMEND:

- ADDITIONAL TIME BE GRANTED TO CONSIDER THE MATTER
- THE RESOLUTION BE ADOPTED
- FILING WITH THE CLERK
- AMENDING THE RESOLUTION AS FOLLOWS:

RESPECTFULLY SUBMITTED THIS 20th DAY OF January 2026

FINANCE COMMITTEE

OPPOSED TO THE REPORT:

CONCURRING IN THE REPORT:

VERN KOCH

VERN KOCH

VACANT

VACANT

WILLIAM C. GOEHRING

WILLIAM C. GOEHRING

CURT BRAUER

CURT BRAUER

THOMAS WEGNER

THOMAS WEGNER

SHEBOYGAN COUNTY RESOLUTION NO. 17 (2025/26)

Re: Authorizing Application for Department of Natural Resources Surface Water Grant

WHEREAS, the Sheboygan County Planning & Conservation Department is interested in obtaining a grant from the Wisconsin Department of Natural Resources (WDNR) for the purpose of the annual Clean Boats Clean Waters Program and/or Lake Monitoring and Protection Network Grants; and

WHEREAS, the applicant attests to the validity and veracity of the statements and representations contained in the grant application; and

WHEREAS, a grant agreement is requested to carry out the project.

NOW, THEREFORE, BE IT RESOLVED that the Sheboygan County Planning & Conservation Department will meet the obligations necessary to fully and satisfactorily complete the project and hereby authorizes and empowers the Planning & Conservation Director to submit and sign the grant application, enter into a grant agreement with the WDNR, submit necessary reports, and submit appropriate reimbursement requests to the WDNR, and to sign and submit other required documentation.

BE IT FURTHER RESOLVED that the Sheboygan County Planning & Conservation Department will comply with all local, state, and federal rules, regulations and ordinances relating to this project and the agreement.

Respectfully submitted this 16th day of December, 2025.

PLANNING, RESOURCES, AGRICULTURE, AND EXTENSION COMMITTEE*

Rebecca Clarke, Chairperson

John Nelson, Secretary

Henry Nelson, Vice-Chairperson

Joe Liebau

Opposed to Introduction:

FISCAL NOTE
December 2025

Resolution No. 17 (2025/26) RE: DNR Surface Water Grant (Clean Boats / Lake Monitoring)

Funding:

No additional County levy is required by this action.

Respectfully Submitted,



Jeremy Fetterer, Deputy Finance Director
December 16, 2025

SHEBOYGAN COUNTY RESOLUTION NO. _____ (2025/26)

Re: Carryover of Unexpended 2025 Appropriations to 2026

WHEREAS, the 2025 County Budget included appropriations for certain items which were expected to be completed in 2025 but for a variety of reasons were not, and

WHEREAS, the Finance Committee has asked each Department having a surplus and with unexpended 2025 appropriations supported by levy to justify carryover of the appropriation to 2026, and the Committee has carefully reviewed each such request and recommends that the items on the attached list be carried over to and authorized for expenditure in 2026, in the total amount of \$684,495.00; and

WHEREAS, while the exact amount of the carryover cannot be determined until the books for 2024 have been closed, the amount requested for carryover will be adjusted to actual available balances,

NOW, THEREFORE, BE IT RESOLVED that the aforementioned expenditures be and hereby are approved for carryover to and expenditure in 2026.

Respectfully submitted this 20th day of January, 2026.

FINANCE COMMITTEE

Vernon Koch, Chairperson

Vacant, Vice-Chairperson

William C. Goehring, Secretary

Curt Brauer, Supervisor

Thomas Wegner, Supervisor

Opposed to Introduction:

Carryover Requests 2025 to 2026

ACCOUNT NUMBERS	AMOUNT APPROVED	SUBTOTAL BY DEPT.	ACCOUNT DESCRIPTION	PROJECT/JUSTIFICATION	Reason Unexpended in 2025	Verified approval in min
116.565000	\$ 58,577		Machinery & Equipment	Broom Truck - Bill for truck has not been received from BOA	Bill for Truck has not been received from BOA	Transportation 12/1/2025
Dept. Total		\$ 58,577		Airport		
101.532145	\$15,259		Structural	Administration - Annual roof maintenance (PO# 279623) & Carpet for Room 302 conference room and Administration office (PO# 282517), 5-year hydrostatic test of dry standpipe (PO# 282027)	Second roof inspection will be Spring 2026. Carpet to be installed end of 2025 and billed in 2026. Hydrostatic test of dry standpipe.	Property 12/09/25
102.532130	\$568		Plumbing	Aging & Disability Resource Center - Gate valve replacement (PO# 282688)	Work to be scheduled with vendor	Property 12/09/25
102.532145	\$3,306		Structural	Aging & Disability Resource Center - Annual roof maintenance (PO# 279623)	Second roof inspection will be Spring 2026.	Property 12/09/25
102.533926	\$3,627		Non Cap Equipment over \$500	Aging & Disability Resource Center - New water bottle filler station (PO# 282687)	Work to be scheduled with vendor	Property 12/09/25
103.531105	\$3,500		Consulting	Courthouse - Traditional carryover of unused amounts	Partial project requests needing architect/engineering plans.	Property 12/09/25
103.531235	\$21,084		DP - Software	Courthouse - Fire alarm/ sprinkler monitoring system (PO# 281000), Work order software	Invoices not yet received from vendors.	Property 12/09/25
103.532145	\$74,443		Structural	Courthouse - Annual roof maintenance (PO# 279623) & Migratory Bird Management (PO# 282040) & Countertop installation (PO# 279485)	Second roof inspection will be Spring 2026. Bird management contract. Installation of Countertop not yet scheduled. Carpet for Branch 1 chambers, District Attorney and Victim/Witness offices to be bid early 2026.	Property 12/09/25
103.533245	\$3,015		Training & Seminars	Courthouse - Training/continuing education for staff	Training opportunities for staff.	Property 12/09/25
103.533455	\$118		Licenses and Permits	Courthouse - Fire hydrant inspection (PO# 282038)	Fire hydrant inspection moved to spring 2026.	Property 12/09/25
103.533955	\$214,209		Contingency	Courthouse - Emergency repair funds, typically carryover unused amounts	Remaining funds to provide additional funds for unknown failures.	Property 12/09/25
104.532125	\$2,000		Electrical	Detention Center - Guard lock (PO# 282245)	Invoice not yet received from vendor.	Property 12/09/25
104.532145	\$8,798		Structural	Detention Center - Annual roof maintenance (PO# 279623), Guard lock (PO# 282245)	Second roof inspection will be Spring 2026. Invoice not yet received from vendor	Property 12/09/25
104.533720	\$39		Shipping	Detention Center - Guard lock (PO#282245)	Invoice not yet received from vendor	Property 12/09/25
105.532130	\$6,301		Plumbing	Health & Human Services - Sink replacement (PO# 282689), New drain installation (PO# 282690)	Work to be scheduled with vendor.	Property 12/09/25
105.532145	\$2,854		Structural	Health & Human Services - Annual roof maintenance (PO# 279623)	Second roof inspection will be Spring 2026.	Property 12/09/25
105.532205	\$4,600		Heat	Health & Human Services - Migratory Bird Management (PO# 282040)	Bird management contract	Property 12/09/25
106.532125	\$9,620		Electrical	Law Enforcement Center - Repair insulation to pumps (PO# 281406), New guard lock (PO# 282692), Rebuild guard lock (PO# 282691)	Invoices not received yet.	Property 12/09/25
106.532145	\$875		Structural	Law Enforcement Center - Annual roof maintenance (PO# 279623)	Second roof inspection will be Spring 2026.	Property 12/09/25

Carryover Requests 2025 to 2026

ACCOUNT NUMBERS	AMOUNT APPROVED	SUBTOTAL BY DEPT.	ACCOUNT DESCRIPTION	PROJECT/JUSTIFICATION	Reason Unexpended in 2025	Verified approval in min
106.532220	\$850		Equipment	Law Enforcement Center - Perform 5-year hydrostatic test of standpipe (PO# 282033)	Hydrostatic test of standpipe contract.	Property 12/09/25
1105.532205	\$84,253		Heat	Museum - Installation of Humidifier (PO# 281181) & Installation of 2 Boilers (PO# 282053)	Delay in shipping of humidifier and boilers	Property 12/09/25
Dept. Total		\$ 459,318	Building Services			
Pending Liaison Committee Approval on 1/12/2026						
146.531150	25,000.00		Consulting	Employee and Leadership development initiative.	Started in 2025 but will continue throughout 2026	HR 1/12/2026
Dept. Total		\$ 25,000.00	Human Resources			
Pending Liaison Committee Approval in conjunction with this Summary						
167.531115	\$500		Appraisal	Market analysis.	Unable to schedule due to staffing.	Finance 1/14/2026
167.531430	\$3,150		Lab Analysis	Environmental analysis.	Unable to schedule due to staffing.	Finance 1/14/2026
167.533105	\$685		Advertising	Newspaper notices.	Postponed until 2026.	Finance 1/14/2026
167.533725	\$365		Postage	Tax bill associated expense.	Waiting for invoice from vendor.	Finance 1/14/2026
168.532225	\$1,317		Office Equipment	Upgrade to time stamp machine.	Vendor has not scheduled work.	Finance 1/14/2026
168.532105	\$40		Disposal	Securely dispose of certain records.	Unable to schedule due to staffing.	Finance 1/14/2026
168.533105	\$630		Advertising	Unclaimed funds and public notices.	Notices postponed until 2026.	Finance 1/14/2026
168.533505	\$3,134		General Supplies	2nd installment notices.	Unable to order due to staffing.	Finance 1/14/2026
168.533705	\$1,117		Office Supplies	Office supplies.	Unable to order due to staffing.	Finance 1/14/2026
168.533905	\$4,182	Taxes	Taxes	Taxes for foreclosure parcels.	In Rem not complete.	Finance 1/14/2026
Dept. Total		\$15,120	Treasurer			
Subtotal		\$ 542,895	General Fund			
440.567000	\$ 141,600		Vehicles	Dump Body Upfit - Casper's is currently working on this truck, but not sure of completion date.	Timing unknown to have truck put together	Transportation 12/1/2025
Dept. Total		\$ 141,600	Highway			
Subtotal		\$141,600	Enterprise Fund			
Grand Total		\$ 684,495	Submitted to Finance Committee 1/14/2026			



Financial Overview

November 2025

Finance Committee & County Administrator Report

Budget Variance Summary

Year to Date November 30, 2025

	Fund					
	General	Special Revenue	Enterprise	Internal Service	Total	Transportation
Change in Fund Balance	\$ 4,604,049	\$ (3,548,125)	\$ (5,817,144)	\$ 45,080	\$ (4,716,140)	\$ 5,985,833
Plus: unbudgeted depreciation			4,028,859	304,506	\$ 4,333,365	
Adjusted Change in Fund Balance	<u>\$ 4,604,049</u>	<u>\$ (3,548,125)</u>	<u>\$ (1,788,285)</u>	<u>\$ 349,586</u>	<u>\$ (382,775)</u>	<u>\$ 5,985,833</u>
Budgeted Change in Fund Balance to Date	\$ (528,477)	\$ (1,724,860)	\$ (1,507,030)	\$ (524,926)	\$ (4,285,293)	\$ (2,233,909)
Variance Actual to Budget	\$ 5,132,526	\$ (1,823,265)	\$ (281,255)	\$ 874,512	\$ 3,902,518	\$ 8,219,742

Enterprise fund includes Lake Breeze Aviation, Highway, and Rocky Knoll

Department Budget Variance Summary

Year to Date November 30, 2025

Department	Total Variance
General Fund	
Airport	\$ 41,651
Bldg Services	\$ 588,324
Clerk of Crts	\$ 199,996
Corp Counsel	\$ 4,933
County Administrator	\$ 10,729
County Board	\$ 21,149
County Clerk	\$ (11,002)
Court Commissioner	\$ 10,005
DA	\$ 54,143
Finance	\$ 143,350
Human Resources	\$ 90,326
Medical Examiner	\$ 2,951
Nondepart'l	\$ 5,101,312
Planning & Conservation	\$ (101,309)
Register of Deeds	\$ 118,495
Sheriff	\$ (1,212,857)
Tax Foreclosures	\$ 20,120
Treasurer	\$ (11,491)
UW Extension	\$ 27,458
UW GB - Sheboygan Campus	\$ (4,295)
Veterans' Comm	\$ 3,968
Veterans' Service	\$ 34,570
Total - General Fund	\$ 5,132,526

Department	Total Variance
Special Revenue	
Community Programs	\$ (1,601,095)
Economic Support	\$ 115,717
Elder Services	\$ 146,335
HHS Administration	\$ (34,598)
Public Health Service	\$ (53,903)
Social Services	\$ (389,859)
Total HHS	\$ (1,817,404)
Public Safety - Spec Rev	\$ (5,861)
Total - Special Revenue	(1,823,265)

Department	Total Variance
Enterprise Funds	
Lake Breeze Aviation	\$ (29,202)
Highway	\$ (1,973,291)
Rocky Knoll	\$ 1,721,238
Total - Enterprise Fund	\$ (281,255)

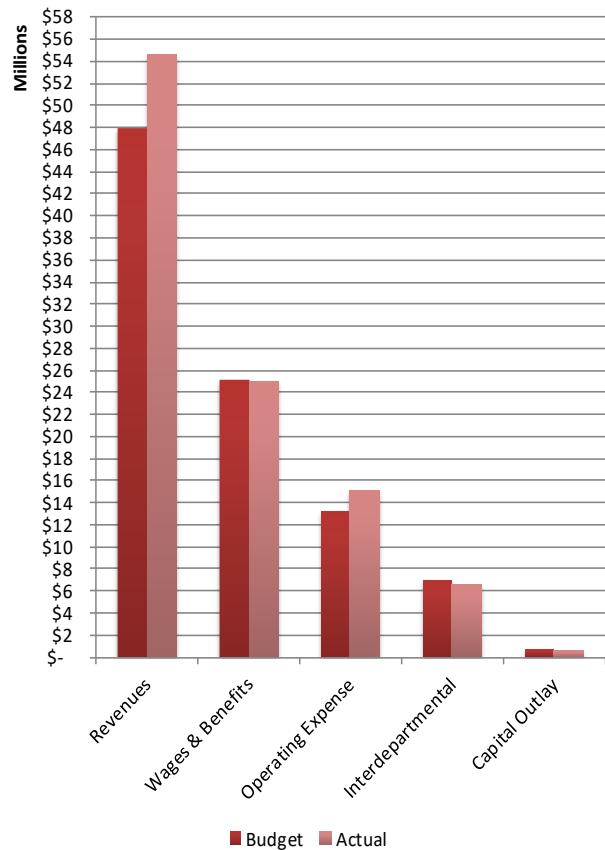
Department	Total Variance
Internal Services	
Employee Benefits	\$ 320,343
Info Technology	\$ 536,009
Prop Ins	\$ 18,160
Total - Internal Servs	874,512

Department	Total Variance
Transportation	
Transportation	\$ 8,219,742
Total - Transportation	\$ 8,219,742

General Fund (Budget to Actual)

Year to Date November 30, 2025

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 47,896,663	\$ 54,663,707	\$ 6,767,044	114%
Wages & Benefits	(25,092,910)	(24,996,644)	96,266	100%
Operating Expense	(13,248,957)	(15,137,017)	(1,888,060)	114%
Interdepartmental	(6,988,501)	(6,607,575)	380,926	95%
Capital Outlay	(709,642)	(600,345)	109,297	85%
Total Expenses	(46,040,010)	(47,341,581)	(1,301,571)	103%
Other Financing	(2,385,130)	(2,718,073)	(332,943)	114%
Change in Fund Balance	\$ (528,477)	\$ 4,604,053	\$ 5,132,530	871%



General Fund (Variance Change)

Year to Date November 30, 2025

	Variance		
	Prior Month	Current Month	Change
Revenues	\$ 7,575,457	\$ 6,767,044	\$ (808,413)
Wages & Benefits	101,819	96,266	(5,553)
Operating Expense	(1,686,823)	(1,888,060)	(201,237)
Interdepartmental	358,221	380,926	22,705
Capital Outlay	115,660	109,297	(6,363)
Total Expenses	(1,111,123)	(1,301,571)	(190,448)
Other Financing	(86,202)	(332,943)	(246,741)
Change in Fund Balance	\$ 6,378,132	\$ 5,132,530	\$ (1,245,602)

- Revenue is positive due to more than budgeted interest income, opioid revenues and recognition of LFRF revenue. Current month change is due to state shared revenues being received in a prior budgeted month
- Negative Operating expense variance, current month change due to payments of LFRF task force expenses along with purchases for Motorola equipment, maintenance, and training for the PSAP grant for the Sheriff's department that was not originally budgeted

General Fund – Department Analysis

Year to Date November 30, 2025

Overall Budget

Department	Variances				% of Outflow
	Revenues	Expenditures	Other Financing	Total	
Airport	\$ 37,662	\$ 3,989	\$ -	\$ 41,651	▲ 6.34%
Building Services	25,899	593,425	(31,000)	588,324	▲ 13.52%
Clerk of Courts	232,708	(30,802)	(1,910)	199,996	▲ 6.79%
Corporation Counsel	4,045	888	-	4,933	➡ 0.78%
County Administrator	-	10,729	-	10,729	▲ 2.64%
County Board	-	21,149	-	21,149	▲ 9.19%
County Clerk	(1,488)	(1,114)	(8,400)	(11,002)	⬇ -3.39%
Court Commissioner	5,173	4,832	-	10,005	▲ 2.88%
District Attorney	1,129	53,014	-	54,143	▲ 5.43%
Finance	(69,782)	234,193	(21,061)	143,350	▲ 6.72%
Human Resources	(6,151)	100,322	(3,845)	90,326	▲ 8.03%
Medical Examiner	(14,354)	17,305	-	2,951	➡ 0.92%
Non-Departmental	5,841,476	(568,942)	(171,222)	5,101,312	▲ 152.95%
Planning & Conservation	133,718	(259,007)	23,980	(101,309)	⬇ -4.33%
Register of Deeds	80,431	40,258	(2,194)	118,495	▲ 16.54%
Sheriff	450,688	(1,700,637)	37,092	(1,212,857)	⬇ -5.17%
Tax Foreclosures	14,854	5,266	-	20,120	N/A
Treasurer	1,333	132,608	(145,432)	(11,491)	⬇ -1.34%
UW GB - Sheboygan Campus	-	4,656	(8,951)	(4,295)	⬇ -3.53%
UW Extension	24,977	2,481	-	27,458	▲ 6.83%
Veterans Commission	-	3,968	-	3,968	▲ 20.77%
Veteran's Services	4,726	29,844	-	34,570	▲ 10.70%
Total General Fund	\$ 6,767,044	\$ (1,301,575)	\$ (332,943)	\$ 5,132,526	11.15%

Overtime

Department	Overtime		
	Budget	Actual	\$ Variance
Airport	\$ 5,000	\$ 6,394	\$ (1,394)
Building Services	18,071	29,616	(11,545)
Clerk of Courts	1,595	1,264	331
Corporation Counsel	-	-	-
County Administrator	-	-	-
County Board	-	-	-
County Clerk	300	356	(56)
Court Commissioner	-	-	-
District Attorney	-	76	(76)
Finance	4,580	478	4,102
Human Resources	-	1,126	(1,126)
Medical Examiner	-	247	(247)
Non-Departmental	-	-	-
Planning & Conservation	-	111	(111)
Register of Deeds	-	-	-
Sheriff	941,180	1,740,038	(798,858)
Tax Foreclosures	-	-	-
Treasurer	-	-	-
UW Campus	-	-	-
UW Extension	-	-	-
Veterans Commission	-	-	-
Veteran's Services	-	-	-
Total General Fund	\$ 970,726	\$ 1,779,706	\$ (808,980)

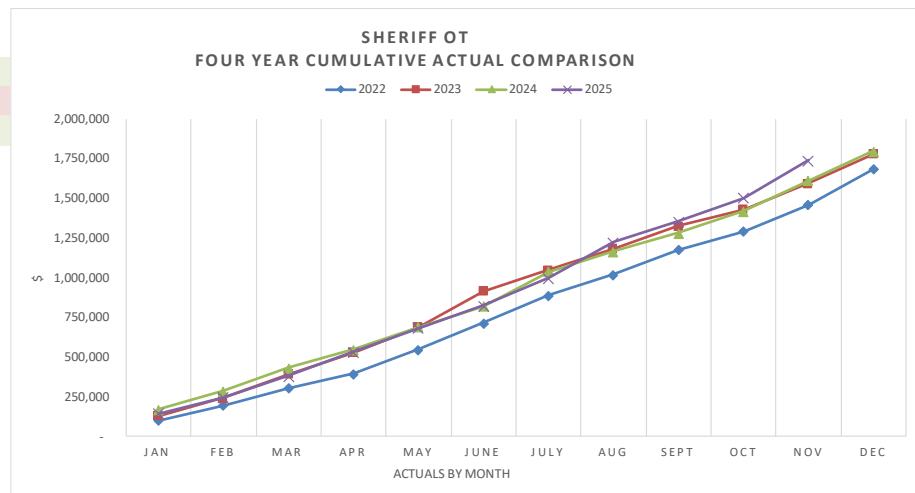
- Building Services – Expenditure variance due to vacant positions, noncapital equipment not yet purchased, structural project and carpet not completed, and unspent contingency
- Non Departmental – Revenue variance due to higher than budgeted investment interest, TIF/TID district closures, opioid settlement revenue and recognition of LFRF revenue
- Register of Deeds – Revenue variance due to fluctuations to real estate and encumbrance activity
- Veterans– Revenue variance due to receipt of donations; Expenditure variance due to vacancies and requests for assistance varying from year to year and supplies budgeted for purchase not yet purchased

General Fund – Sheriff's Department OT

As of November 30, 2025

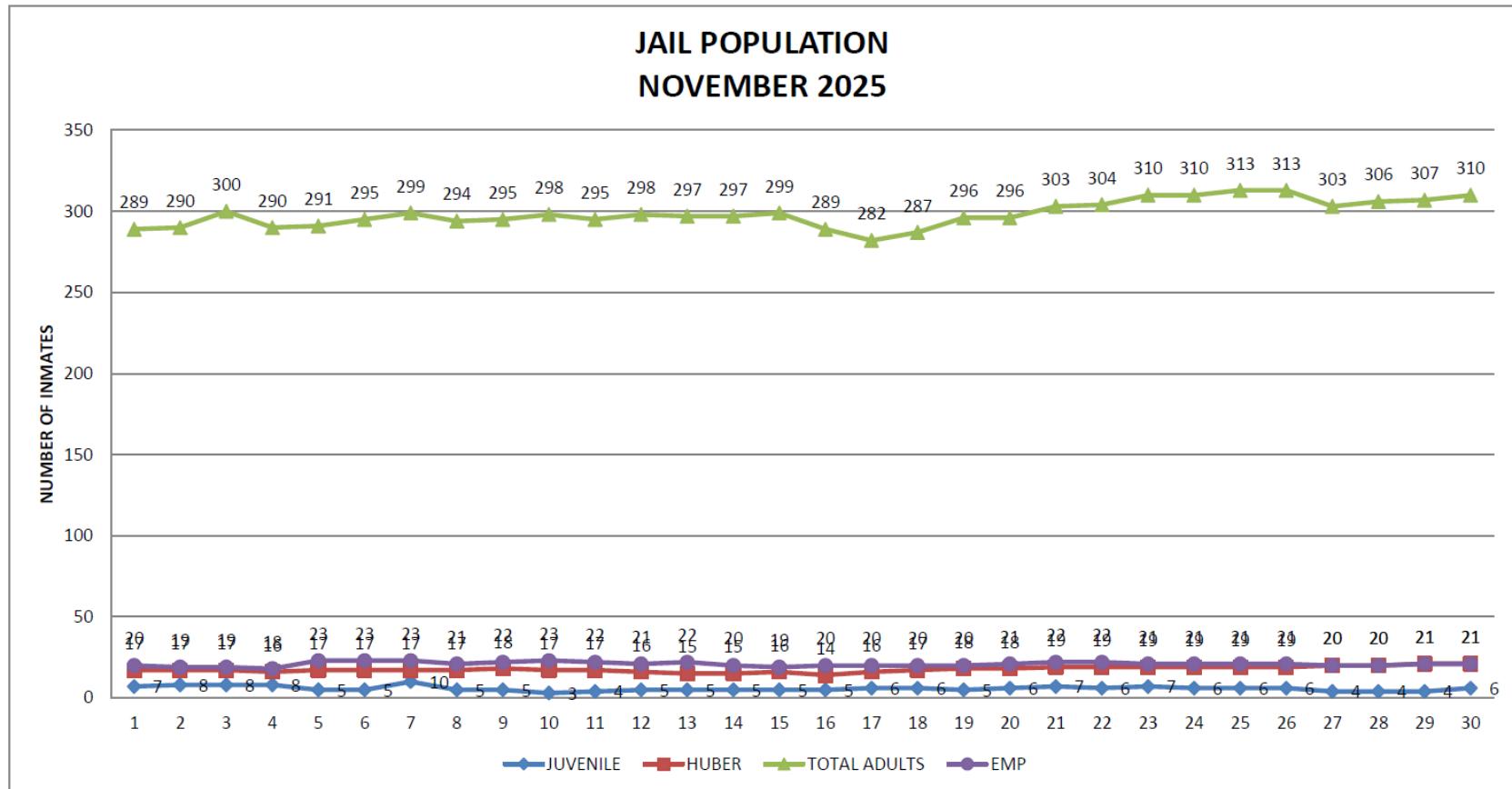
Other Financings			Overtime	
Other Financing	Total	% of Outflow	Budget	Actual
\$ -	\$ (29,202)	↓ -0.82%	\$ 57,021	\$ 32,961
\$ (750,130)	\$ (1,973,291)	↓ -8.96%	\$ 549,619	\$ 794,603
\$ -	\$ 1,721,238	↑ 8.96%	\$ 481,923	\$ 313,249
\$ (750,130)	\$ (281,255)		\$ 1,088,563	\$ 1,140,813

Department	Budget	Actual
Lake Breeze Aviation	\$ 57,021	\$ 32,961
Highway	\$ 549,619	\$ 794,603
Rocky Knoll	\$ 481,923	\$ 313,249



General Fund – Sheriff's Department

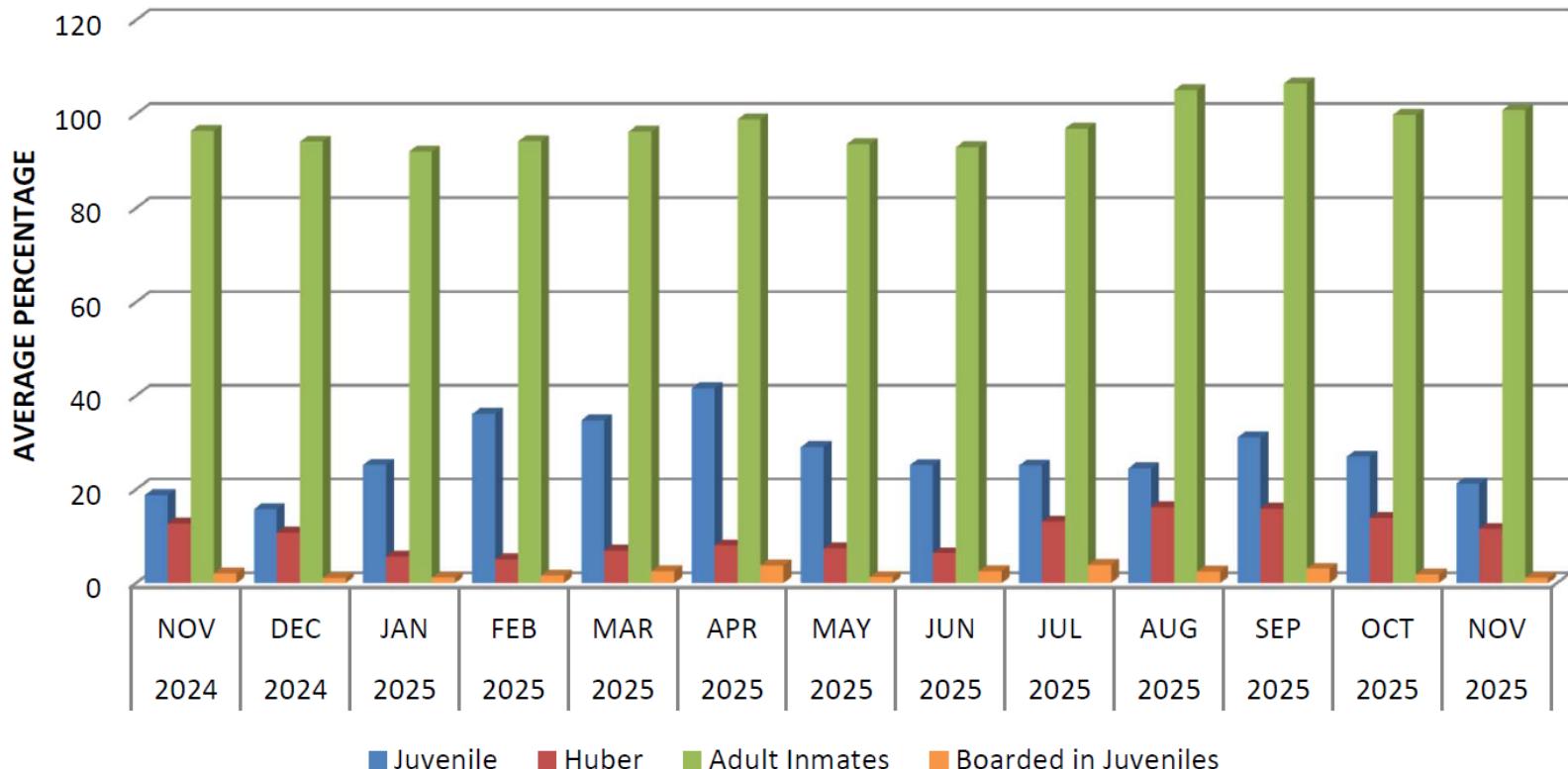
As of November 30, 2025



General Fund – Sheriff's Department

As of November 30, 2025 (13 Month History)

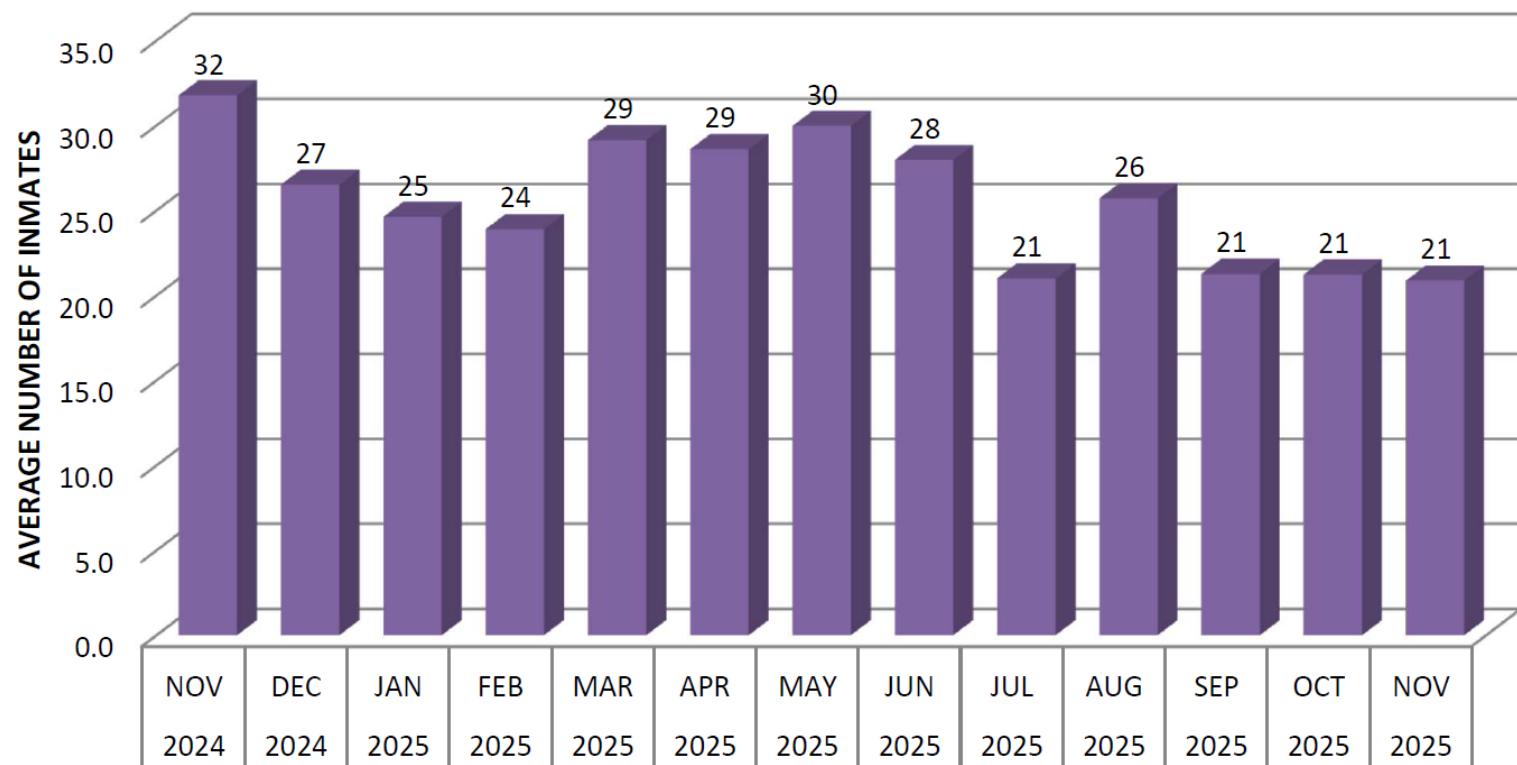
SUMMARY OF AVERAGE JAIL CAPACITY PERCENTAGE



General Fund – Sheriff’s Department

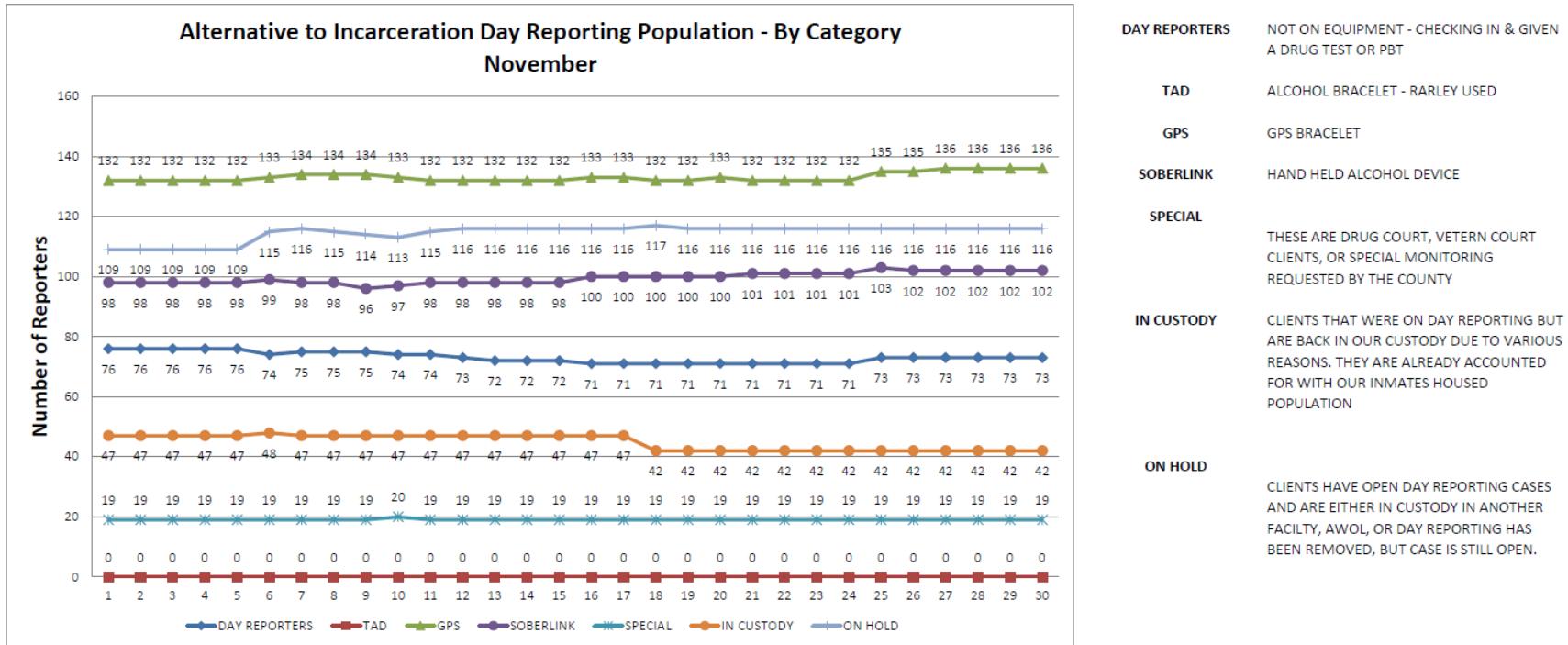
As of November 30, 2025 (13 Month History)

ELECTRONIC MONITORING - HUBER SENTENCED INMATES



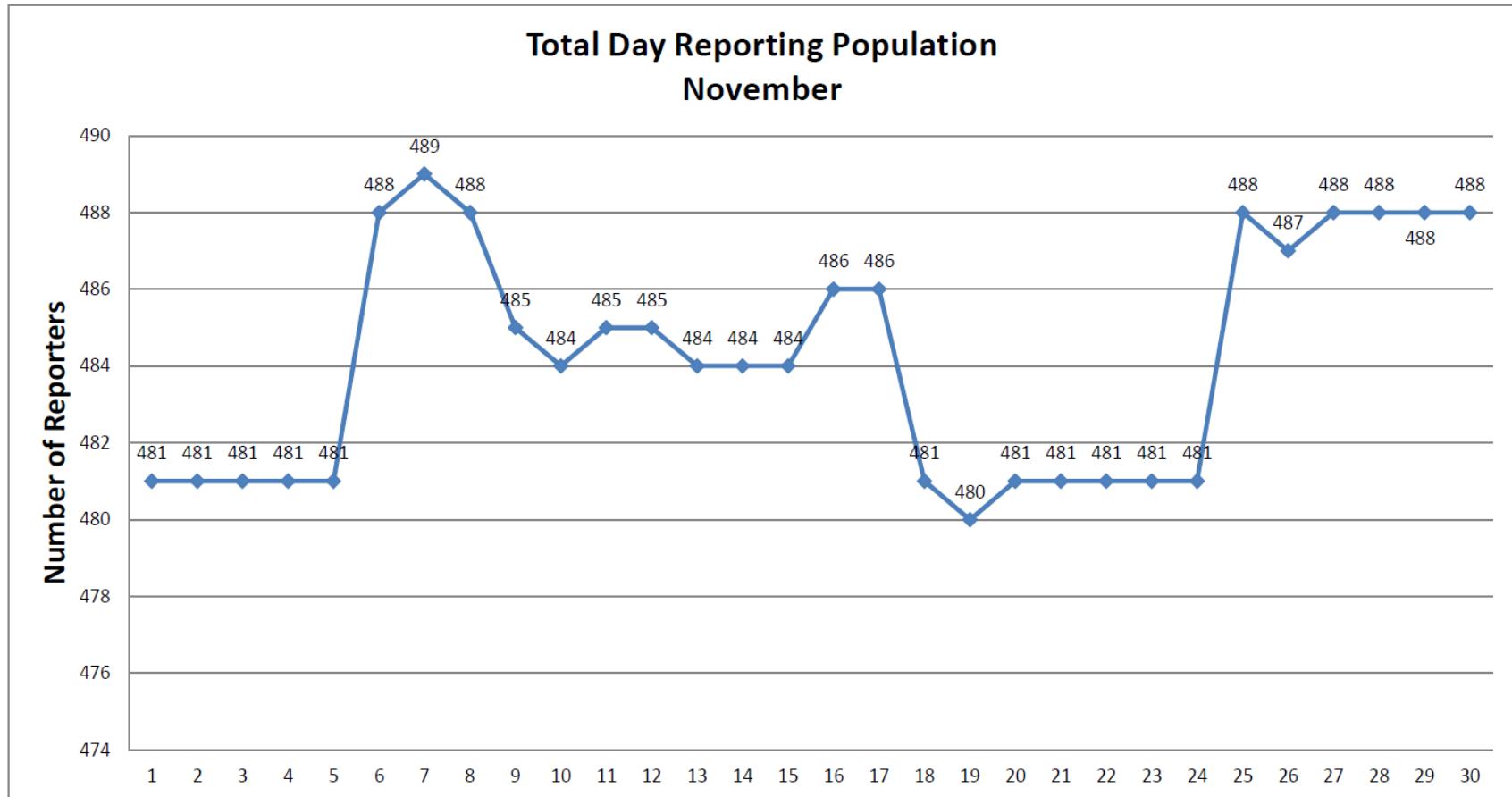
General Fund – Sheriff's Department

As of November 30, 2025



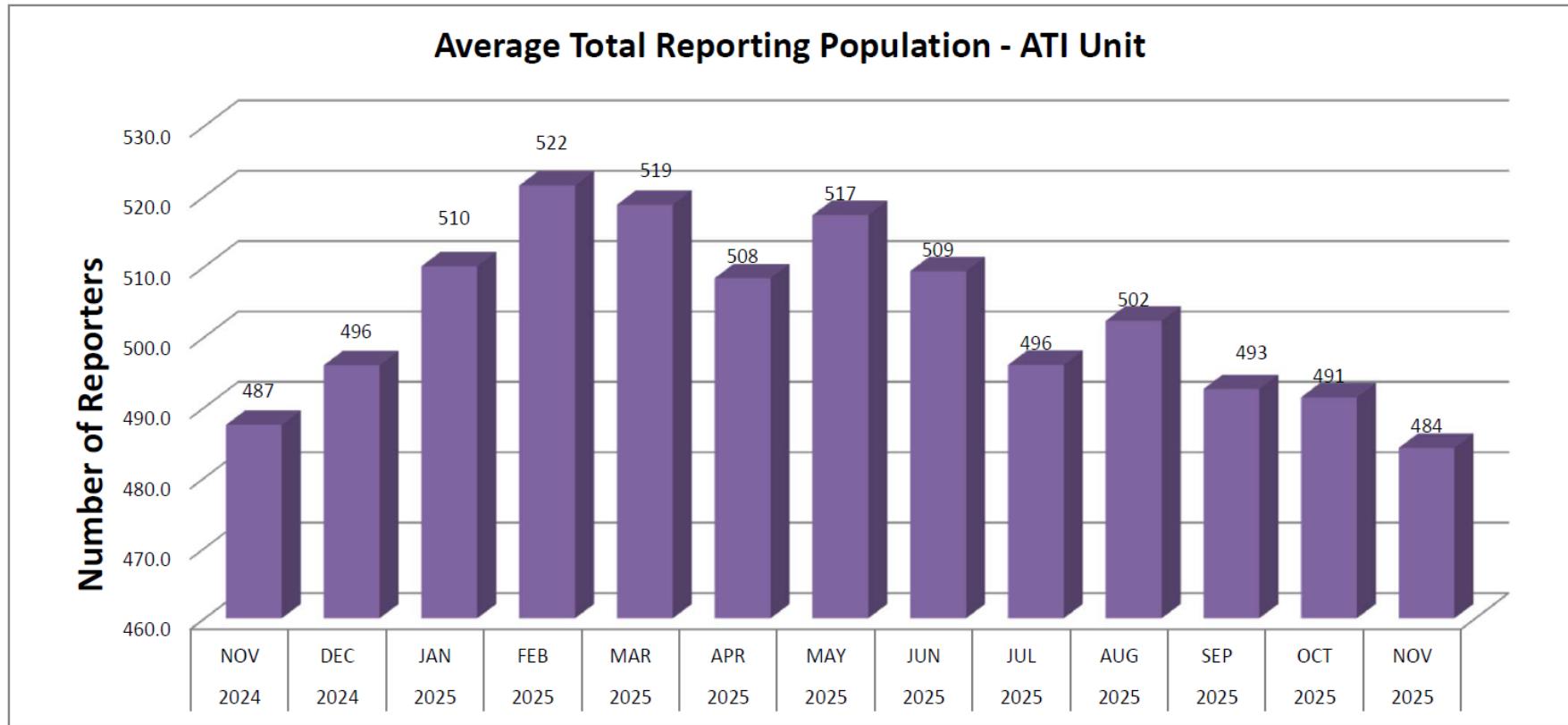
General Fund – Sheriff's Department

As of November 30, 2025



General Fund – Sheriff’s Department

As of November 30, 2025 (13 Month History)

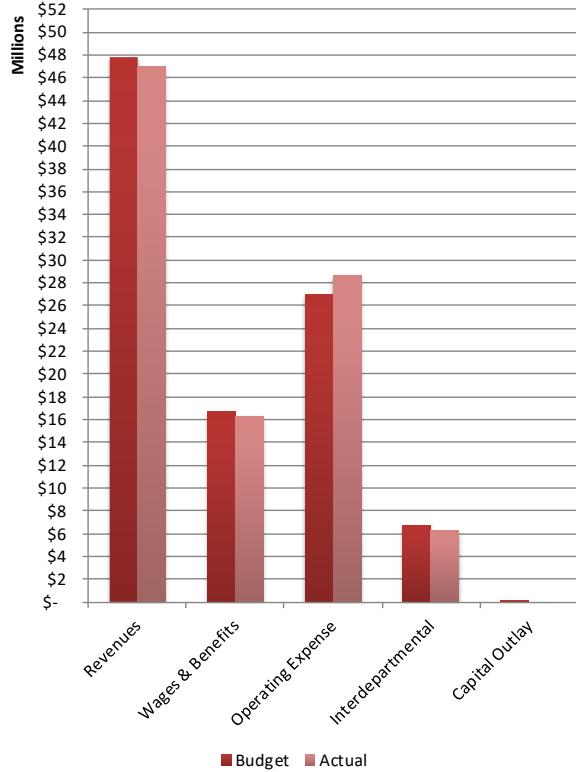


Special Revenue Fund

(Budget to Actual)

Year to Date November 30, 2025

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 47,773,304	\$ 47,009,403	\$ (763,901)	98%
Wages & Benefits	(16,685,764)	(16,348,186)	337,578	98%
Operating Expense	(27,004,104)	(28,627,215)	(1,623,111)	106%
Interdepartmental	(6,717,761)	(6,306,814)	410,947	94%
Capital Outlay	(6,500)	-	6,500	0%
Total Expenses	(50,414,129)	(51,282,215)	(868,086)	102%
Other Financing	915,965	724,687	(191,278)	79%
Change in Fund Balance	\$ (1,724,860)	\$ (3,548,125)	\$ (1,823,265)	206%



Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund (Variance Change)

Year to Date November 30, 2025

	Variance		
	Prior Month	Current Month	Change
Revenues	\$ (784,691)	\$ (763,901)	\$ 20,790
Wages & Benefits	394,251	337,578	(56,673)
Operating Expense	(1,325,584)	(1,623,111)	(297,527)
Interdepartmental	362,428	410,947	48,519
Capital Outlay	6,500	6,500	-
Total Expenses	(562,405)	(868,086)	(305,681)
Other Financing	(208,747)	(191,278)	17,469
Change in Fund Balance	<u><u>\$ (1,555,843)</u></u>	<u><u>\$ (1,823,265)</u></u>	<u><u>\$ (267,422)</u></u>

- Revenues are less than budgeted. Parental fees, Medicaid, Medicare, insurance and other grant revenue are lower than expected. Wages variance due to unfilled positions
- Operating Expenses fluctuate based on client needs and vendor staff availability. Current month change is due to more than budgeted client services than anticipated
- Interdepartmental positive variance due to unfilled positions or lower than anticipated charges from other departments

Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund – Department Analysis

Year to Date November 30, 2025

Overall Budget

Department	Variances				
	Revenue	Expenditures	Other Financing	Total	% of Outflow
Community Programs	\$ (967,478)	\$ (458,863)	\$ (174,754)	\$ (1,601,095)	⬇️ -5.79%
Economic Support	11	128,570	(12,864)	115,717	⬆️ 3.11%
Elder Services	268,540	(122,665)	460	146,335	⬆️ 3.93%
HHS Administration	451	(31,160)	(3,889)	(34,598)	⬇️ -387.26%
Public Health Service	55,269	(108,942)	(230)	(53,903)	⬇️ -1.55%
Social Services	(154,369)	(235,490)	-	(389,859)	⬇️ -3.29%
Total HHS	\$ (797,576)	\$ (828,550)	\$ (191,277)	\$ (1,817,403)	⬇️ -3.60%
Public Safety Sp Rev	33,675	(39,536)	-	(5,861)	➡️ 0.00%

Overtime

Department	Overtime			
	Budget	Actual	\$ Variance	% Variance
Community Programs	\$ 28,650	\$ 9,959	\$ 18,691	⬆️ 65.24%
Economic Support	45,577	16,081	29,496	⬆️ 64.72%
Elder Services	12,097	21,929	(9,832)	⬇️ -81.28%
HHS Administration	3,209	163	3,046	⬆️ 94.92%
Public Health Service	-	590	(590)	⬇️ -100.00%
Social Services	73,896	34,745	39,151	⬆️ 52.98%
Total	\$163,429	\$ 83,467	\$ 79,962	⬆️ 48.93%
Public Safety Sp Rev	-	-	-	➡️ 0.00%

⬇️ Negative Variance

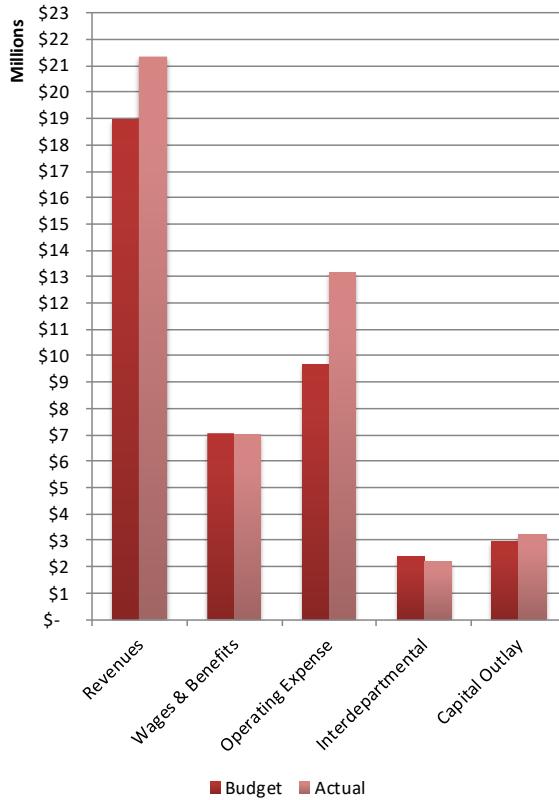
➡️ Positive Variance < 2.5%

⬆️ Positive Variance > 2.5%

Enterprise Fund – Highway (Budget to Actual)

Year to Date November 30, 2025

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 19,003,803	\$ 21,371,340	\$ 2,367,537	112%
Wages & Benefits	(7,048,153)	(6,998,327)	49,826	99%
Operating Expense	(9,666,402)	(13,138,445)	(3,472,043)	136%
Interdepartmental	(2,376,793)	(2,233,633)	143,160	94%
Capital Outlay	(2,932,705)	(3,244,346)	(311,641)	111%
Total Expenses	(22,024,053)	(25,614,751)	(3,590,698)	116%
Other Financing	1,169,779	419,649	(750,130)	36%
Change in Fund Balance	<u>\$ (1,850,471)</u>	<u>\$ (3,823,762)</u>	<u>\$ (1,973,291)</u>	<u>207%</u>



Enterprise Fund – Highway (Variance Change)

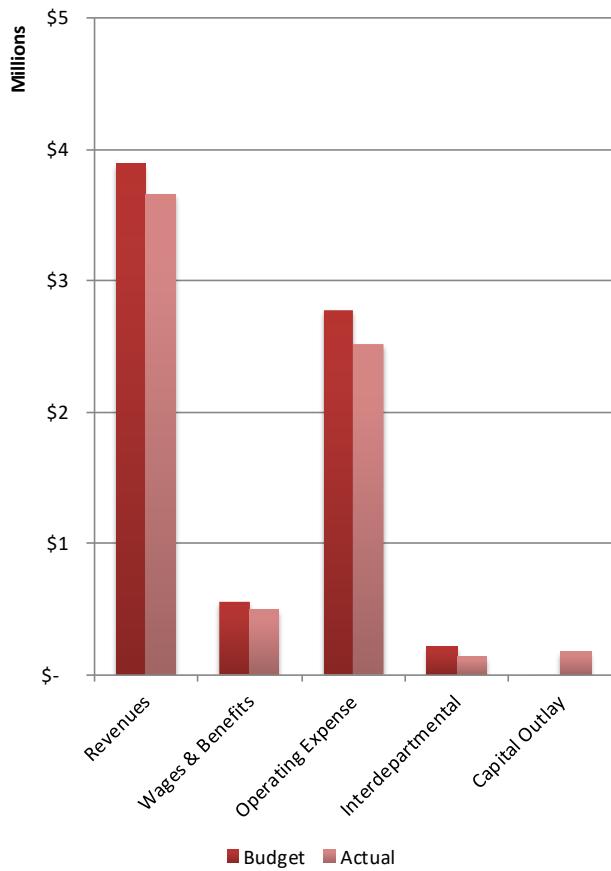
Year to Date November 30, 2025

	Variance			
	<u>Prior Month</u>	<u>Current Month</u>	<u>Change</u>	
Revenues	\$ 1,566,262	\$ 2,367,537	\$ 801,275	• Revenue current month change is due to more than budgeted municipal work and state highway maintenance
Wages & Benefits	121,847	49,826	(72,021)	
Operating Expense	(2,954,246)	(3,472,043)	(517,797)	• Operating expense variance is due to more than budgeted engineering services, more outside transportation, and roadway supplies for additional state and municipal projects
Interdepartmental	142,376	143,160	784	
Capital Outlay	(127,247)	(311,641)	(184,394)	
Total Expenses	(2,817,270)	(3,590,698)	(773,428)	
Other Financing	(750,055)	(750,130)	(75)	
Change in Fund Balance	\$ (2,001,063)	\$ (1,973,291)	\$ 27,772	

Enterprise Fund – Lake Breeze Aviation (Budget to Actual)

Year to Date November 30, 2025

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 3,896,484	\$ 3,655,443	\$ (241,041)	94%
Wages & Benefits	(551,356)	(495,326)	56,030	90%
Operating Expense	(2,781,485)	(2,523,175)	258,310	91%
Interdepartmental	(207,085)	(134,587)	72,498	65%
Capital Outlay	-	(175,000)	(175,000)	N/A
Total Expenses	(3,539,926)	(3,328,088)	211,838	94%
Other Financing	-	-	-	N/A
Change in Fund Balance	\$ 356,558	\$ 327,355	\$ (29,203)	92%



Enterprise Fund – Lake Breeze Aviation (Variance Change)

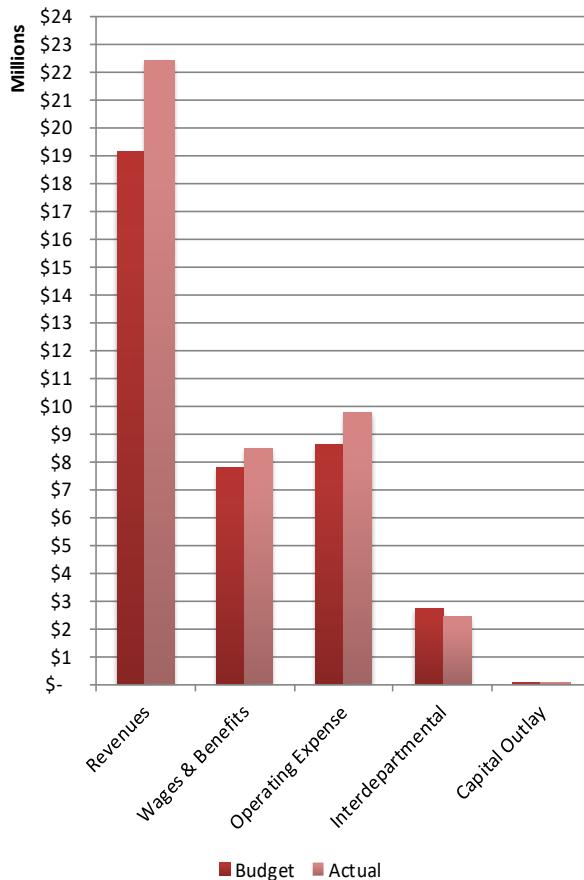
Year to Date November 30, 2025

	Variance			
	<u>Prior Month</u>	<u>Current Month</u>	<u>Change</u>	
Revenues	\$ (187,579)	\$ (241,041)	\$ (53,462)	• Revenue variance is due to lower fuel prices, lower fuel sales, and colder weather which led to less flights
Wages & Benefits	36,317	56,030	19,713	
Operating Expense	227,112	258,310	31,198	• Operating expense variance due to lower flight operations
Interdepartmental	65,766	72,498	6,732	
Capital Outlay	(175,000)	(175,000)	-	• Capital Outlay for construction on a Hangar Door
Total Expenses	154,195	211,838	57,643	
Other Financing	-	-	-	
Change in Fund Balance	\$ (33,384)	\$ (29,203)	\$ 4,181	

Enterprise Fund – Rocky Knoll (Budget to Actual)

Year to Date November 30, 2025

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 19,168,555	\$ 22,438,721	\$ 3,270,166	117%
Wages & Benefits	(7,801,280)	(8,505,543)	(704,263)	109%
Operating Expense	(8,586,832)	(9,786,567)	(1,199,735)	114%
Interdepartmental	(2,713,400)	(2,433,363)	280,037	90%
Capital Outlay	<u>(80,160)</u>	<u>(5,126)</u>	<u>75,034</u>	<u>6%</u>
Total Expenses	(19,181,672)	(20,730,599)	(1,548,927)	108%
Other Financing	-	-	-	N/A
Change in Fund Balance	<u>\$ (13,117)</u>	<u>\$ 1,708,122</u>	<u>\$ 1,721,239</u>	<u>13022%</u>



Enterprise Fund includes Rocky Knoll

Enterprise Fund – Rocky Knoll (Variance Change)

Year to Date November 30, 2025

	Variance		
	<u>Prior Month</u>	<u>Current Month</u>	<u>Change</u>
Revenues	\$ 3,042,568	\$ 3,270,166	\$ 227,598
Wages & Benefits	(609,779)	(704,263)	(94,484)
Operating Expense	(1,085,810)	(1,199,735)	(113,925)
Interdepartmental	285,943	280,037	(5,906)
Capital Outlay	58,138	75,034	16,896
Total Expenses	<u>(1,351,508)</u>	<u>(1,548,927)</u>	<u>(197,419)</u>
Other Financing	-	-	-
Change in Fund Balance	\$ 1,691,060	\$ 1,721,239	\$ 30,179

- Revenues are more than budgeted due to higher census and resident payor source mix. Census for November was budgeted for 126 and actual was 139
- Wages & Benefits expense variance due to the higher than budgeted census combined with increases in employee staffing
- Operating Expense variance is due to higher than budgeted census along with the care needs and some reliance on agency staffing.
- Positive Interdepartmental expenses variance are a result of budget versus actual mix of insurance types taken

Enterprise Fund – Department Analysis

Year to Date November 30, 2025

Overall Budget

Department	Variances			
	Revenue	Expenditures	Other Financing	Total
Lake Breeze Aviation	\$ (241,041)	\$ 211,839	\$ -	\$ (29,202)
Highway	\$ 2,367,537	\$ (3,590,698)	\$ (750,130)	\$ (1,973,291)
Rocky Knoll	\$ 3,270,166	\$ (1,548,928)	\$ -	\$ 1,721,238
Total	\$ 5,396,662	\$ (4,927,787)	\$ (750,130)	\$ (281,255)

Overtime

Department	Overtime		
	Budget	Actual	\$ Variance
Lake Breeze Aviation	\$ 57,021	\$ 32,961	\$ 24,060
Highway	\$ 549,619	\$ 794,603	\$ (244,984)
Rocky Knoll	\$ 481,923	\$ 313,249	\$ 168,674
Total	\$ 1,088,563	\$ 1,140,813	\$ (52,250)

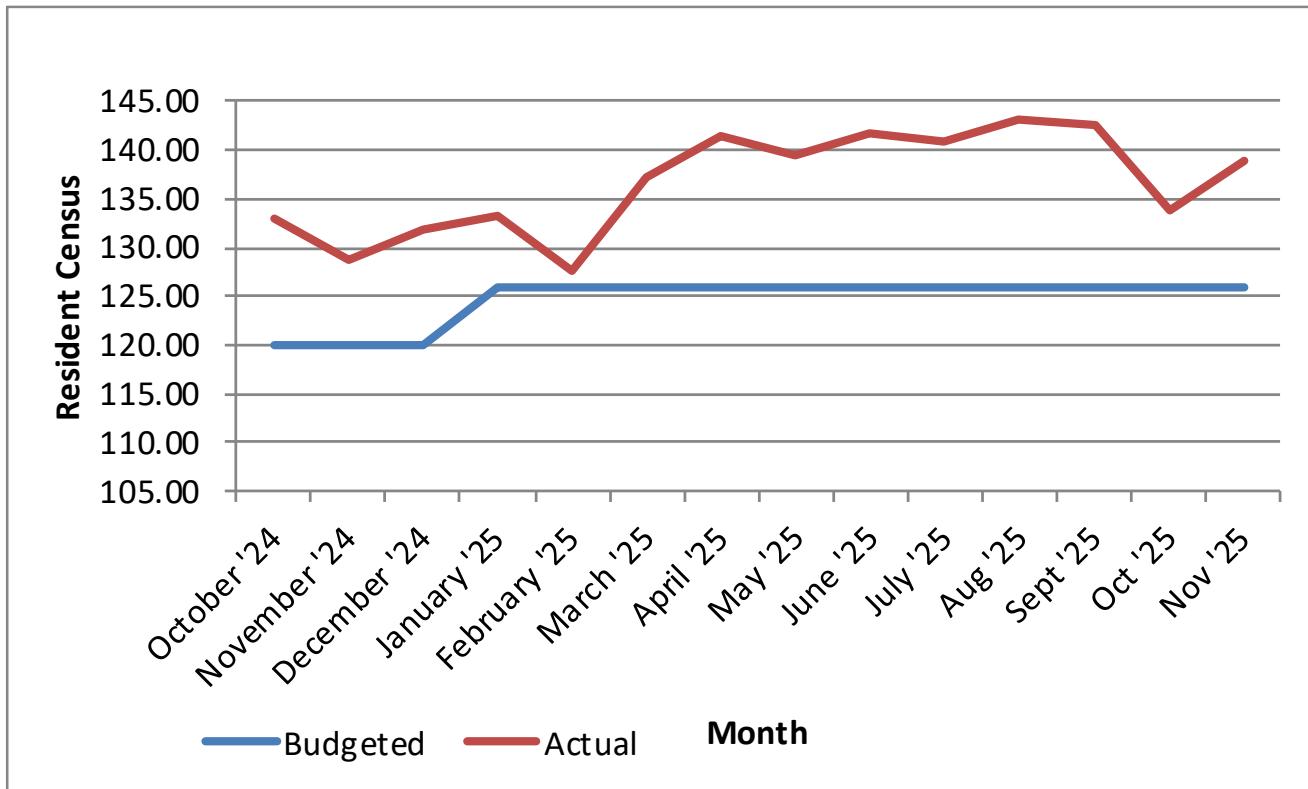
⬇️ Negative Variance

➡️ Positive Variance < 2.5%

⬆️ Positive Variance > 2.5%

Rocky Knoll (Budget to Actual Census)

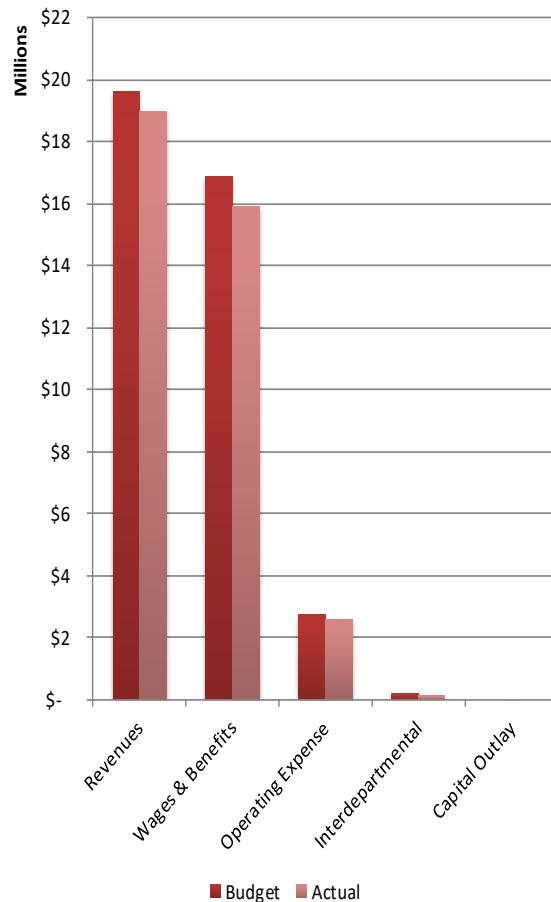
November 30, 2025 (13 Month History)



Internal Services (Budget to Actual)

Year to Date November 30, 2025

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 19,655,059	\$ 18,952,485	\$ (702,574)	96%
Wages & Benefits	(16,909,110)	(15,915,947)	993,163	94%
Operating Expense	(2,755,999)	(2,556,058)	199,941	93%
Interdepartmental	(161,378)	(130,894)	30,484	81%
Capital Outlay	-	-	-	N/A
Total Expenses	(19,826,487)	(18,602,899)	1,223,588	94%
Other Financing	(353,498)	-	353,498	0%
Change in Fund Balance	\$ (524,926)	\$ 349,586	\$ 874,512	67%



Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, and Information Technology,

Internal Services (Variance Change)

Year to Date November 30, 2025

	Variance			
	<u>Prior Month</u>	<u>Current Month</u>	<u>Change</u>	
Revenues	\$ (1,126,648)	\$ (702,574)	\$ 424,074	<ul style="list-style-type: none">• Revenues are less than budgeted due to staffing vacancies and less than budgeted enrollment.
Wages & Benefits	850,906	993,163	142,257	<ul style="list-style-type: none">• Positive Wage & Benefits variance due to less than budgeted enrollment in health, dental, and group life expenses for Employee Benefits & Insurance
Operating Expense	193,083	199,941	6,858	<ul style="list-style-type: none">• Operating Expenses variance due to less than budgeted contracted services for the IT department
Interdepartmental	29,339	30,484	1,145	
Capital Outlay	-	-	-	
Total Expenses	<u>1,073,328</u>	<u>1,223,588</u>	<u>150,260</u>	
Other Financing	<u>353,498</u>	<u>353,498</u>	<u>-</u>	
Change in Fund Balance	<u>\$ 300,178</u>	<u>\$ 874,512</u>	<u>\$ 574,334</u>	

Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Service Fund – Department Analysis

Year to Date November 30, 2025

Overall Budget

Department	Variances				
	Revenue	Expenditures	Other Financing	Total	% of Outflow
Employee Benefits & Insurance	\$ (677,290)	\$ 997,633	\$ -	\$ 320,343	➡ 1.97%
Information Technology	(25,281)	207,792	353,498	536,009	⬆ 19.10%
Insurance	(3)	18,163	-	18,160	➡ 2.45%
Total	<u>\$ (702,574)</u>	<u>\$ 1,223,588</u>	<u>\$ 353,498</u>	<u>\$ 874,512</u>	

Overtime

Department	Overtime			
	Budget	Actual	\$ Variance	% Variance
Employee Benefits & Insurance	\$ -	\$ -	\$ -	➡ 0.00%
Information Systems	-	-	-	➡ 0.00%
Insurance	-	-	-	➡ 0.00%
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>➡ 0.00%</u>

⬇ Negative Variance

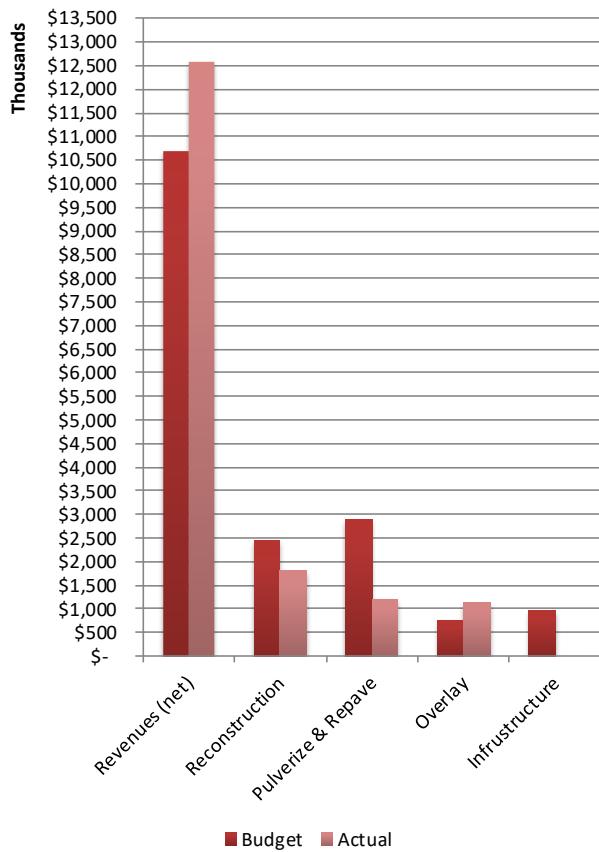
➡ Positive Variance < 2.5%

⬆ Positive Variance > 2.5%

Transportation Fund (Budget to Actual)

Year to Date November 30, 2025

	Budget	Actual	Variance	% Actual to Budget
County Sales Tax	\$ 12,924,822	\$ 14,832,527	\$ 1,907,705	115%
Sales Tax Distribution	(2,244,783)	(2,244,783)	-	100%
Total Revenues	10,680,039	12,587,744	1,907,705	118%
Reconstruction	(2,446,064)	(1,798,895)	647,169	74%
Pulverize & Repave	(2,873,648)	(1,190,454)	1,683,194	41%
Overlay	(754,466)	(1,123,473)	(369,007)	149%
Sealcoating	(964,770)	-	964,770	0%
Infrastructure	(3,750,000)	(739,089)	3,010,911	20%
Total Expenses	(10,788,948)	(4,851,911)	5,937,037	45%
Other Financing	(2,125,000)	(1,750,000)	375,000	82%
Change in Fund Balance	\$ (2,233,909)	\$ 5,985,833	\$ 8,219,742	268%



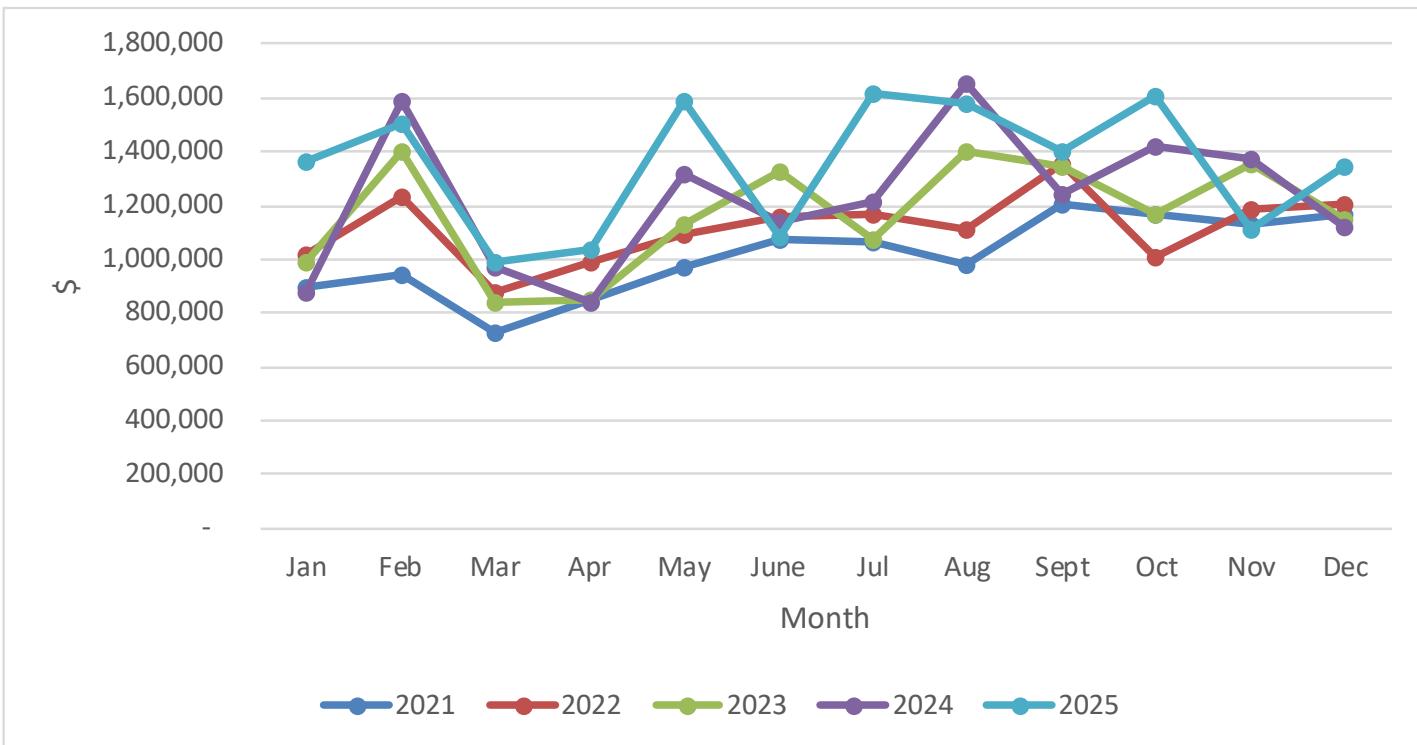
Transportation Fund (Variance Change)

Year to Date September 30, 2025

	Variance		
	<u>Prior Month</u>	<u>Current Month</u>	<u>Change</u>
County Sales Tax	\$ 2,073,127	\$ 1,907,705	\$ (165,422)
Sales Tax Distribution	-	\$ -	-
Total Revenues	2,073,127	1,907,705	(165,422)
Reconstruction	889,604	647,169	(242,435)
Pulverize & Repave	1,301,646	1,683,194	381,548
Overlay	195,634	(369,007)	(564,641)
Sealcoating	836,673	964,770	128,097
Infrastructure	<u>3,011,120</u>	<u>3,010,911</u>	<u>(209)</u>
Total Expenses	6,234,677	5,937,037	(297,640)
Other Financing	<u>375,000</u>	<u>375,000</u>	<u>-</u>
Change in Fund Balance	<u>\$ 8,682,804</u>	<u>\$ 8,219,742</u>	<u>\$ (463,062)</u>

Transportation Fund

(Actual County Sales Tax Received by Month)



Questions...

Sheboygan County Portfolio Summary as of November 30, 2025

Holdings Purchase Date	Purchase Cost	Issuer	CUSIP	Ratings	Current Rate	YTC	YTM	YTW	Maturity Date	Market Value	Book MV	Unrealized Gain/(Loss)	Callable	Call Frequency
May 30, 2024	708,803	Federal Home Loan Bank	3130AFFX0	AA+/AAA	4.63%	4.63%	4.63%	4.63%	November 16, 2028	746,273	723,675	22,598	May 9, 2028	Non
December 26, 2024	466,911	Federal Home Loan Bank	3130AKTR7	AA+/AAA	1.08%	4.35%	4.35%	4.35%	January 29, 2027	485,010	467,670	17,340	January 29, 2027	Quarterly
February 24, 2021	750,000	Federal Home Loan Bank	3130ALGX6	AA+/AAA	0.40%	0.40%	1.33%	0.40%	February 24, 2028	728,745	699,338	29,408	March 24, 2026	Quarterly
March 30, 2021	750,000	Federal Home Loan Bank	3130ALMH4	AA+/AAA	0.50%	0.50%	1.01%	0.50%	March 30, 2026	743,813	722,925	20,888	December 30, 2025	Quarterly
March 30, 2021	500,000	Federal Home Loan Bank	3130ALPW8	AA+/AAA	1.00%	1.00%	1.65%	1.00%	March 30, 2028	485,645	465,335	20,310	December 30, 2025	Quarterly
February 18, 2021	748,695	Federal Home Loan Bank	3130AL3S1	AA+/AAA	0.63%	0.66%	0.66%	0.66%	February 17, 2026	744,645	719,970	24,675	March 17, 2026	Quarterly
May 26, 2021	750,000	Federal Home Loan Bank	3130AMFN7	AA+/AAA	0.50%	0.50%	1.16%	0.50%	May 26, 2026	743,370	726,428	16,943	May 26, 2026	Quarterly
January 3, 2022	636,000	Federal Home Loan Bank	3130AMU75	AA+/AAA	1.00%	1.32%	1.32%	1.32%	June 26, 2026	634,667	614,337	20,330	June 26, 2026	Monthly
July 28, 2021	750,000	Federal Home Loan Bank	3130ANCS7	AA+/AAA	0.50%	0.50%	1.58%	0.50%	July 28, 2028	728,475	696,795	31,680	July 28, 2026	Annually
September 20, 2021	500,000	Federal Home Loan Bank	3130ANX47	AA+/AAA	0.50%	0.50%	1.12%	0.50%	September 20, 2027	479,825	460,995	18,830	September 20, 2027	Non
October 14, 2021	500,000	Federal Home Loan Bank	3130APEA9	AA+/AAA	1.20%	1.20%	1.20%	1.20%	October 14, 2026	489,075	473,420	15,655	January 14, 2026	Quarterly
October 26, 2021	500,000	Federal Home Loan Bank	3130APHT5	AA+/AAA	1.20%	1.20%	1.20%	1.50%	October 26, 2026	488,700	472,885	15,815	December 26, 2025	Monthly
September 30, 2021	500,000	Federal Home Loan Bank	3130APQ05	AA+/AAA	0.50%	0.50%	1.09%	0.50%	September 30, 2026	491,390	476,185	15,205	December 30, 2025	Quarterly
March 17, 2022	500,000	Federal Home Loan Bank	3130AR4N8	AA+/AAA	1.65%	1.65%	2.48%	1.65%	March 17, 2026	498,690	492,245	6,445	March 17, 2026	Quarterly
March 19, 2024	1,000,000	Federal Farm Credit Bank	3130BOJA8	AA+/AAA	5.00%	5.00%	5.00%	5.00%	March 13, 2029	1,001,760	997,510	4,250	March 13, 2026	Annually
November 21, 2024	968,683	Federal Home Loan Bank	3130B3LR2	AA+/AAA	4.38%	4.38%	4.40%	4.40%	December 12, 2031	996,355	955,925	40,430	December 1, 2031	Non
September 11, 2025	750,000	Federal Home Loan Bank	3130B7QY3	AA+/Aa1	4.75%	4.75%	4.75%	4.75%	September 26, 2031	749,325	750,000	-675	December 26, 2025	Monthly
September 10, 2025	500,000	Federal Home Loan Bank	3130B7R63	AA+/Aa1	4.00%	4.00%	4.00%	4.00%	September 3, 2030	498,285	500,000	-1,715	September 9, 2026	Annually
October 1, 2025	500,000	Federal Home Loan Bank	3130B7SW5	AA+/Aa1	4.57%	4.67%	4.58%	4.58%	October 1, 2031	499,230	500,000	-770	April 1, 2026	Monthly
November 5, 2025	500,000	Federal Home Loan Bank	3130B8C34	AA+/Aa1	4.68%	4.68%	4.68%	4.68%	November 5, 2032	498,610	500,000	-1,390	May 5, 2026	Monthly
November 21, 2024	852,300	Federal Farm Credit Bank	3133ELY4	AA+/AAA	1.53%	4.36%	4.36%	4.36%	May 13, 2030	901,940	849,410	52,530	May 1, 2030	Non
March 19, 2024	995,898	Federal Home Loan Mtg Co	3133EP5K7	AA+/AAA	4.52%	4.72%	4.72%	4.72%	March 13, 2026	1,001,460	1,001,840	-380	March 13, 2026	Non
May 30, 2024	744,683	Federal Farm Credit Bank	3133ERE83	AA+/AAA	4.70%	4.70%	4.70%	4.70%	May 9, 2028	765,690	752,640	13,050	May 9, 2028	Non
October 21, 2025	500,000	Federal Farm Credit Bank	3133ETM20	AA+/Aa1	4.22%	4.22%	4.22%	4.22%	October 27, 2031	499,165	500,000	-835	October 27, 2026	Monthly
September 12, 2025	500,000	Federal Farm Credit Bank	3133ETXP7	AA+/Aa1	4.69%	4.69%	4.69%	4.69%	September 15, 2032	499,490	500,000	-510	September 15, 2026	Monthly
December 26, 2024	566,811	Federal Home Loan Bank	313381FD2	AA+/AAA	2.62%	4.22%	4.22%	4.22%	December 10, 2027	583,267	565,548	17,719	December 10, 2027	Non
March 19, 2024	1,140,967	Federal Home Loan Mtg Co	3134A4AA2	AA+/AAA	5.92%	4.39%	4.39%	4.39%	March 15, 2031	1,147,370	1,119,060	28,310	March 15, 2031	Non
November 17, 2025	999,900	Federal Home Loan Mtg Co	3134HBX48	AA+/Aa1	4.00%	4.00%	4.00%	4.00%	October 9, 2030	1,001,730	1,000,000	1,730	April 9, 2027	Quarterly
November 3, 2025	498,815	Federal Home Loan Mtg Co	3134HB286	AA+/Aa1	3.75%	4.00%	3.82%	3.82%	October 15, 2029	499,540	500,000	-460	October 15, 2026	Annually
September 9, 2025	748,913	Federal National Mtg Assoc	3136GAR9X	AA+/Aa1	4.00%	4.30%	4.03%	4.03%	September 10, 2030	748,170	748,913	-743	March 10, 2026	Semi-annually
May 30, 2024	749,303	Federal Ag Mtg Corp	31424WHP0	AA+/AAA	4.67%	4.67%	4.67%	4.67%	April 26, 2029	777,165	756,690	20,475	April 26, 2029	Non
September 4, 2025	500,000	Federal Ag Mtg Corp	31424WS78	AA+/AAA	4.33%	4.33%	4.33%	4.33%	September 4, 2029	499,015	500,000	-985	March 4, 2026	Quarterly
July 5, 2013	708,824	Government National Mtg Assoc	38378TKF6	AA+/AAA	1.19%	1.41%	1.41%	1.41%	May 20, 2043	678,828	672,117	6,710	August 20, 2043	Monthly
March 13, 2013	10,000	Auburndale SD, WI	05068PCNO	AA-/AA-	3.10%	3.10%	3.10%	3.10%	March 1, 2026	9,981	9,750	232	May 9, 2026	semi-annually
December 26, 2024	249,000	Austin Telco FCU	052392EC7	NCUA/NCUA	4.30%	4.30%	4.30%	4.30%	December 30, 2026	250,489	250,397	92	December 1, 2026	Non
January 23, 2024	226,087	Citidel FCU	17286TAJ4	NCUA/NCUA	0.90%	4.50%	4.50%	4.50%	October 23, 2026	242,850	235,561	7,288	October 23, 2026	Non
January 23, 2024	186,465	Citizens ST B	176688CT4	FDIC/FDIC	0.90%	4.30%	4.30%	4.30%	December 31, 2025	198,479	192,737	5,741	December 31, 2025	Non
August 19, 2025	249,000	Connexus	20825WEE6	NCUA/NCUA	4.00%	4.00%	4.00%	4.00%	August 19, 2027	250,128	249,000	1,128	August 19, 2027	Non
January 3, 2025	245,000	Cross River Bank	227563L3V3	FDIC/FDIC	4.00%	4.00%	4.00%	4.00%	January 3, 2029	246,740	245,000	1,739	January 3, 2029	Non
September 29, 2023	249,000	Empower CU CD	291916ABO	NCUA/NCUA	5.10%	5.10%	5.10%	5.10%	September 29, 2028	258,178	258,482	-304	September 29, 2028	Non
October 24, 2025	249,000	Farmers & Merchants Bank	307811MP1	FDIC/FDIC	3.85%	3.85%	3.85%	3.85%	October 24, 2030	246,692	258,482	-11,790	October 24, 2030	Non
September 25, 2025	749,600	Federal Farm Credit Bank	3133ETXN2	AA+/Aa1	4.80%	5.71%	4.83%	4.83%	September 15, 2032	749,033	750,000	-968	December 15, 2025	Monthly
August 4, 2021	246,518	Jpmorgan Chase CD	48128UZB8	FDIC/FDIC	0.65%	0.85%	0.85%	0.85%	August 17, 2026	243,422	235,721	7,702	August 17, 2026	Non
December 26, 2024	247,447	Morgan Stanley	61690DSV1	FDIC/FDIC	4.86%	4.17%	4.17%	4.17%	June 21, 2027	247,408	248,346	-938	June 21, 2027	Non
February 25, 2022	247,033	National Bk CD	633368FP5	FDIC/FDIC	1.55%	4.82%	1.71%	1.71%	February 25, 2027	242,387	236,371	6,016	December 25, 2025	Monthly
March 20, 2024	249,000	Nicolet Natl Bank CD	654062LR7	FDIC/FDIC	4.25%	4.25%	4.25%	4.25%	September 8, 2028	252,426	251,102	1,325	September 8, 2028	Non
January 29, 2024	249,000	Wells Fargo Bank CD	949764LK8	FDIC/FDIC	4.20%	4.20%	4.20%	4.20%	January 29, 2027	250,265	249,904	361	January 29, 2027	Non
Various	0	U.S. Bank MM	1stAmerican	Local	4.62%	4.62%	4.62%	4.62%	N/A	0	0	0	n/a	Liquid
Various	1,861	LGIP - General	LGIPGEN	State	4.02%	4.02%	4.02%	4.02%	N/A	1,861	1,861	0	n/a	Liquid
Various	16,629,555	LGIP - County Sales Tax	LGIPST	State	4.02%	4.02%	4.02%	4.02%	N/A	16,629,555	16,629,555	0	n/a	Liquid
Various	1,056,185	LGIP - Conservation	LGIPCONS	State	4.02%	4.02%	4.02%	4.02%	N/A	1,056,185	1,056,185	0	n/a	Liquid
Various	2,273,949	LGIP - Building	LGIPBLDG	State	4.02%	4.02%	4.02%	4.02%	N/A	2,273,949	2,273,949	0	n/a	Liquid
Various	21,001,243	Associated Bank - MM	ASBKREPO2	Local	3.97%	3.97%	3.97%	3.97%	N/A	21,001,243	21,001,243	0	n/a	Liquid
Various	9,377	UMB Bank - MM	CBTMM1	Local	0.01%	0.01%	0.01%	0.01%	N/A	9,377	9,377	0	n/a	Liquid
Various	10,052	Cleveland State Bank	CLESTBK	Local	0.40%	0.40%	0.40%	0.40%	N/A	10,052	10,052	0	n/a	Liquid
Various	5,944,142	Associated Bank - Checking	ASBKCHK1	Local	3.92%	3.92%	3.92%	3.92%	N/A	5,944,142	5,944,142	0	n/a	Liquid

TOTALS 72,864,018

72,949,556 72,479,070 470,486

Calls, Pay Downs, and Maturities

Maturity Date	Book MV	Issuer	Broker	Rating	Current Rate	Gain/Loss Sale	Sale Price	Type
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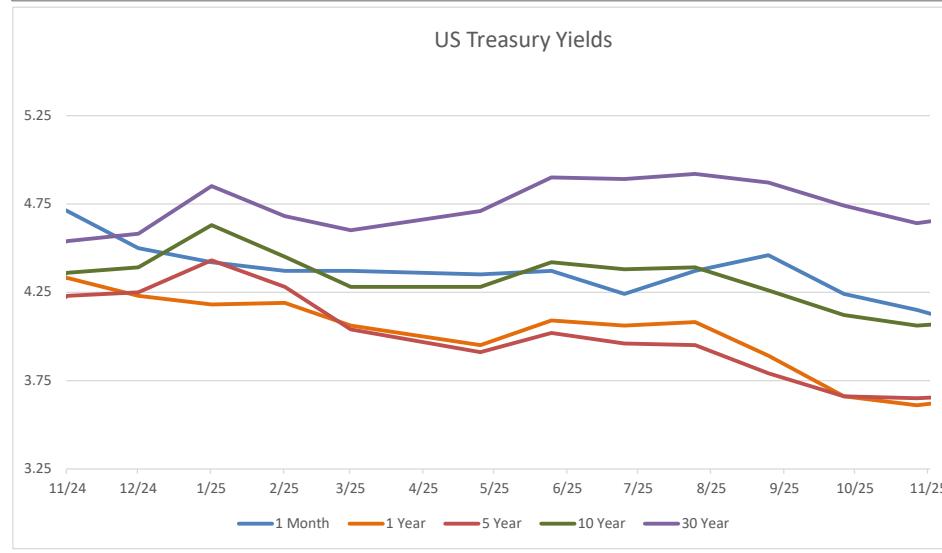
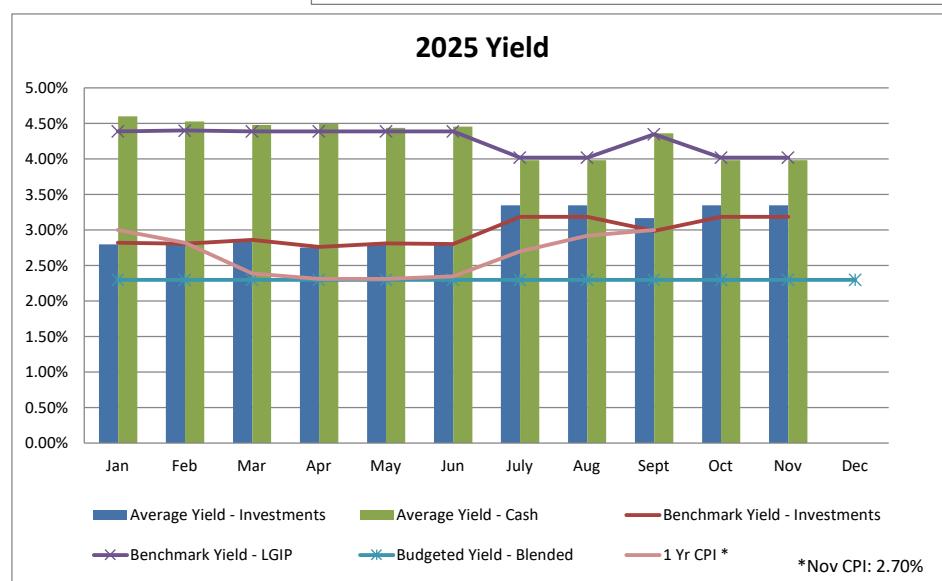
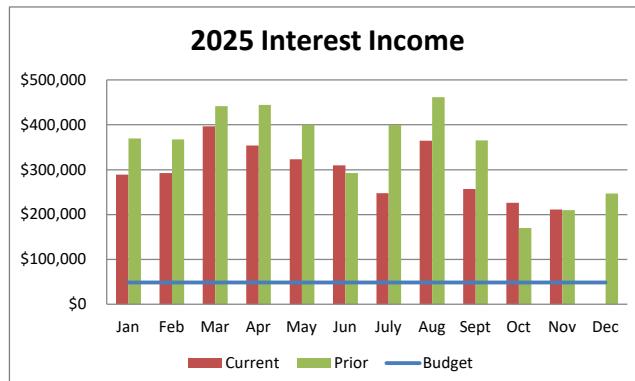
Sheboygan County Portfolio Summary as of November 30, 2025

	Market Value	Wtd Ave Tenor at Purch (Yrs)	Wtd Ave Seasoning (Yrs)	Current Month Annualized Yield	Benchmark Yield
Cash Equivalents	46,926,363	n/a	n/a	3.98%	4.02%
Investments	26,023,193	5.75	2.23	3.35%	3.19%
Grand Total	72,949,556			3.76%	3.72%

Cash Benchmark Yield is LGIP rate for most recent month

Investment Benchmark Yield is Dollar Weighted Average of like maturity treasury yields for each holding

2025 Interest	
Annual Budget	\$575,500
Budget to Date	\$527,542
Actual to Date	\$3,270,787
Variance	\$2,743,245
Budgeted Yield	2.30%



Source: FRED (Federal Reserve Economic Data)

Sheboygan County Portfolio Summary as of November 30, 2025

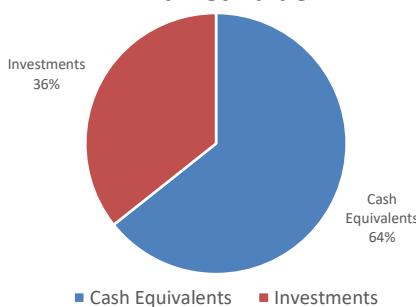
Cash and Cash Equivalents

Firm	Value	% of Cash
Associated Bank	26,945,384	57.4%
Cleveland State Bank	10,052	0.0%
LGIP	19,961,550	42.5%
USBank MM	-	0.0%
UMB Bank - MM	9,377	0.0%
	46,926,363	100.0%

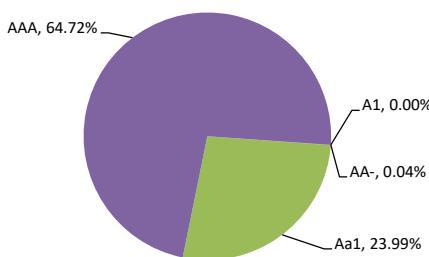
Investment Holdings

Issuer	Market Value	% of Portfolio
Auburndale SD, WI	9,981	0.04%
Austin Telco FCU	250,489	0.96%
Citidel FCU	242,850	0.93%
Citizens ST B	198,479	0.76%
Connexus	250,128	0.96%
Cross River Bank	246,740	0.95%
Empower CU CD	258,178	0.99%
Farmers & Merchants Bank	246,692	0.95%
Federal Ag Mtg Corp	1,276,180	4.90%
Federal Farm Credit Bank	4,417,078	16.97%
Federal Home Loan Bank	12,313,394	47.32%
Federal Home Loan Mtg Co	3,650,100	14.03%
Federal National Mtg Assoc	748,170	2.88%
Government National Mtg Assoc	678,828	2.61%
Jpmorgan Chase CD	243,422	0.94%
Morgan Stanley	247,408	0.95%
National Bk CD	242,387	0.93%
Nicolet Natl Bank CD	252,426	0.97%
Wells Fargo Bank CD	250,265	0.96%
	26,023,193	100.00%

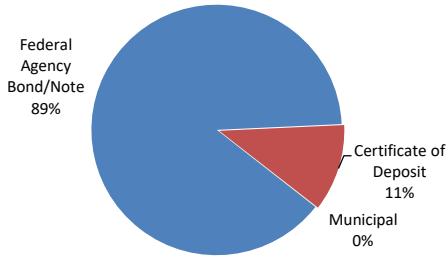
Market Value



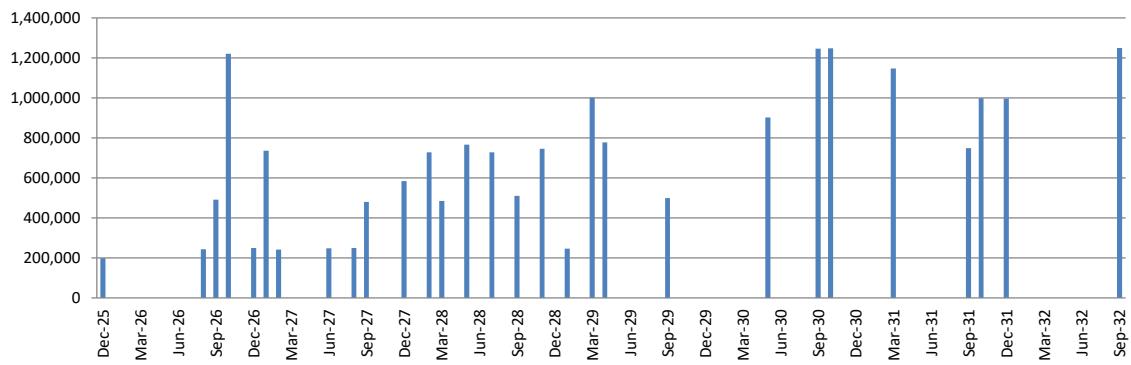
Credit Risk - Investments



Sector Allocation - Investments



Maturity Distribution - Investments



Tenor at Purchase - Investments

Current Maturities = \$6.53M
Final maturities = \$673k in 2043

