

NOTICE OF MEETING

INDUSTRIAL DEVELOPMENT AND REVOLVING LOAN AGENCY

October 6, 2026

12:00 PM

Sheboygan County Administration
Building 508 New York Ave.
Sheboygan, WI 53081
Conference Room #119

AGENDA

Call to Order

Certification of Compliance with Open Meeting Law

Approval of minutes for December 2, 2025

Correspondence – None at the time of mailing

RLF Operations and Summary of Loan Portfolio Financial Status

Consideration of Payment of Administrative Service Expenses for 2026

- Summary of RLF Administration Expenses - SCEDC

CONTEMPLATED CLOSED SESSION

MATS Investments LLC loan discussion - Contemplated Closed Session: It is contemplated that a motion will be made to consider this agenda item in closed session pursuant to Wis. Stat. §19.85(1) **(g)** Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved

OPEN SESSION

The Committee will consider any motions that might arise due to discussion in a closed session.

Other Business

Adjournment

Prepared by:

Ray York
Recording Secretary

Keith Abler
Acting as Committee Chairperson

NOTE: Persons with disabilities needing assistance to attend or participate are asked to notify the SCEDC at 920-946-9378 prior to the meeting so that accommodations may be arranged.

A majority of the members of the County Board of Supervisors or any of its committees may be present at this meeting to listen, observe and participate. If a majority of any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in State ex rel. Badke v. Greendale Village Board, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Posted 09/28/2026 @ 8:15 AM

**SHEBOYGAN COUNTY INDUSTRIAL DEVELOPMENT AND REVOLVING LOAN
AGENCY COMMITTEE MINUTES**

Administration Building
508 New York Avenue, Sheboygan WI
Room 119

December 02, 2025

Called to Order: 3:01 PM

Adjourned: 3:33 PM

MEMBERS PRESENT:

County Chairperson Keith Abler, Vice Chairperson Curt Brauer, Finance Chairman Vern Koch, Corporation Counsel Crystal Fieber, County Finance Director James Webb, County Treasurer Laura Henning-Lorenz, Alan Mayer, Tom Brickley

ALSO PRESENT:

Ray York, Jeremy Fetterer

Chairperson Abler called the meeting to order at 3:01 PM. The agenda was posted on November 25, 2025, at 11:30 a.m. in compliance with the Wisconsin Open Meeting Law. There was no correspondence to the committee.

Introduction to Officers was done. All were welcome.

Vice Chairperson Curt Brauer moved to approve the minutes from the December 19, 2024, IDA meeting, which Tom Brickley seconded. The motion passed unanimously.

Jeremy Fetterer presented information on current loans, funds being used, and total funds available. The agency discussed the RLF operations and the cashflow of the County revolving loan funds for local businesses. The RLF has money to loan to businesses at this time. The SCEDC has a few projects to consider for the RLF, business plans and financial information is being verified to understand if the RLF funding is appropriate.

Agency discussed payment of administrative service expense for 2025. 22 hours of loan administration fees total \$1650. Motion to move forward with payment of administration service expense was made by Finance Chairman Vern Koch and seconded by County Finance Director James Webb. Motion carried.

The Board voted to move into closed session for discussion on The Shore Club LLC. Finance Chairman Vern Koch motion to move to closed session. Tom Brickley Second. Motion Carried. Information presented and discussed in closed session. A motion was made by Finance Chairman Vern Koch and seconded by Vice Chairperson Curt Brauer to adjourn the closed session and reconvene in open session. Motion carried unanimously

Corporation Counsel Crystal Fieber asking for approval of settlement involving funds for The Shore Club LLC. Current due \$182,417.96, Settlement amount approximately \$136,513.47. Motion made by Tom Brickley to approve settlement agreement. Seconded by Alan Mayer. motion carried unanimously.

There being no other business, County Chair Laura Henning-Lorenz made a motion, seconded by Vice Chairman Curt Brauer, to adjourn the meeting at 3:33 PM. The motion was carried.

Ray York
Recording Secretary

Keith Abler
Committee Chair

Sheboygan County EDC
508 New York Ave
Room 209
Sheboygan, WI 53081

Invoice

Date	Invoice #
10/06/2026	10-2026

Bill To

Sheboygan County Industrial Development Agency
Attn: Chairman Keith Abler
508 New York Ave
Sheboygan WI 53081

Terms
Net 30

Quantity	Item Code	Description	Price Each	Amount
4	Agency Preparation	October 06, 2026, IDA & RLF Agency Meeting Preparation	\$75.00	\$300.00
2	Agency Meeting	October 6, 2026, IDA & RLF Agency Meeting	\$75.00	\$150.00
3	Debt Collection	SCEDC Staff Time Spent on Existing Client Loans	\$75.00	\$225.00
6	Loan Management	SCEDC Staff Time Spent on New Loan Inquiries	\$75.00	\$450.00
			Total	\$ 1125.00