

SHEBOYGAN COUNTY INDUSTRIAL DEVELOPMENT AND REVOLVING LOAN AGENCY COMMITTEE MINUTES

Administration Building
508 New York Avenue, Sheboygan WI
Room 119

December 02, 2025 Called to Order: 3:01 PM Adjourned: 3:33 PM

Called to Order: 3:01 PM

Adjourned:3:33 PM

MEMBERS PRESENT: County Chairperson Keith Abler, Vice Chairperson Curt Brauer, Finance Chairman Vern Koch, Corporation Counsel Crystal Fieber, County Finance Director James Webb, County Treasurer Laura Henning-Lorenz, Alan Mayer, Tom Bickley

ALSO PRESENT: Ray York, Jeremy Fetterer

Chairperson Abler called the meeting to order at 3:01 PM. The agenda was posted on November 25, 2025, at 11:30 a.m. in compliance with the Wisconsin Open Meeting Law. There was no correspondence to the committee.

Introduction to Officers was done. All were welcome.

Vice Chairperson Curt Brauer moved to approve the minutes from the December 19, 2024, IDA meeting, which Tom Brickley seconded. The motion passed unanimously.

Jeremy Fetterer presented information on current loans, funds being used, and total funds available. The agency discussed the RLF operations and the cashflow of the County revolving loan funds for local businesses. The RLF has money to loan to businesses at this time. The SCEDC has a few projects to consider for the RL, business plans and financial information is being verified to understand if the RLF funding is appropriate.

Agency discussed payment of administrative service expense for 2025. 22 hours of loan administration fees total \$1650. Motion to move forward with payment of administration service expense was made by Finance Chairman Vern Koch and seconded by County Finance Director James Webb. Motion carried.

The Board voted to move into closed session for discussion on The Shore Club LLC. Finance Chairman Vern Koch motion to move to closed session. Tom Brickley Second. Motion Carried. Information presented and discussed in closed session. A motion was made by Finance Chairman Vern Koch and seconded by Vice Chairperson Curt Brauer to adjourn the closed session and reconvene in open session. Motion carried unanimously

Corporation Counsel Crystal Fieber asking for approval of settlement involving funds for The Shore Club LLC. Current due \$182,417.96, Settlement amount approximately \$136,513.47. Motion made by Tom Brickley to approve settlement agreement. Seconded by Alan Mayer. motion carried unanimously.

There being no other business, County Chair Laura Henning-Lorenz made a motion, seconded by Vice Chairman Curt Brauer, to adjourn the meeting at 3:33 PM. The motion was carried.

Ray York
Recording Secretary

Keith Abler
Committee Chair