AMENDED NOTICE OF REMOTE MEETING

FINANCE COMMITTEE

December 9, 2020 - 3:30 PM

The Committee will be appearing remotely. If you would like remote access to the meeting, or need special accommodations please call 920-459-3765 at least 2 hours prior to the meeting.

Agenda

Call to Order
Certification of Compliance with Open Meeting Law
Approval of Minutes
    Finance Committee - Regular Meeting - Nov 11, 2020 3:30 PM
Correspondence
County Administrator Report
    Consideration of letter of support to increase State Utility Aide
Finance Director Report

Corporation Counsel
    Consideration of Resolution No. -- --Disallowance of Buss Claim Against Sheboygan County

Treasurer
    Consideration of Request for Overlap Coverage for Administrative Manager
    Consideration of Vacant Position Request - Land Description Technician III
    Update on Tax Bill Process

Finance Director
    Financial Statements – October
    Investment Statements – October

Approval of Vouchers
Approval of Attendance at Other Meetings or Functions
Adjourn
    Next Scheduled Meeting – Jan 13, 2021 at 3:30 PM

Prepared by:
Ashley Meyer
Recording Secretary

William Goehring
Committee Chairperson

NOTE: A majority of the members of the County Board of Supervisors or of any of its committees may be present at this meeting, and it is likely that a majority of the Executive Committee will be present, to listen, observe and participate. If a majority of any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in State ex rel. Badke v. Greendale Village Board, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Wis. Stat. § 19.84 requires that each meeting of a governmental body be preceded by a public notice setting forth the time, date, place, and subject matter of the meeting. This Notice and Agenda is made in fulfillment of this obligation. Electronic versions of this Notice and Agenda may hyperlink to documents being circulated to members in anticipation of the meeting and are accessible to the public for viewing. Additions, subtractions, or modifications of the hyperlinked materials do not constitute an amendment to the meeting agenda unless expressly set forth in an Amended Notice and Agenda. Members of the public are encouraged to check from time to time before the meeting to see whether the hyperlinked content has been changed from what was originally posted.

The Committee welcomes all visitors to listen and observe, but only Committee members and those invited to speak will be permitted to speak.

If listed as an agenda item – The Administrator's Report, Finance Director's Report, and Information Technology's Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the reports unless it is a specific item on the agenda.

Persons with disabilities needing assistance to attend or participate are asked to notify the County Clerk's Office, 920-459-3003 prior to the meeting so that accommodations may be arranged.

SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building
508 New York Avenue
Sheboygan WI 53081

November 11, 2020 **Called to Order: 3:30 P.M.** **Adjourned: 4:10 P.M.**

MEMBERS PRESENT: William Goehring, Keith Abler, Thomas Wegner, Robert Ziegelbauer

MEMBERS ABSENT: Roger Te Stroete

ALSO PRESENT: I**n-Person:** Alayne Bosman, Ashley Meyer, Brian Hoffmann, Chris Lewinski, Gerald Jorgensen, Jacob Immel, Jeremy Fetterer, Laura Henning-Lorenz, Stefanie Albrecht, Vern Koch, Wendy Charnon
Remote: Crystal Fieber, Jeremy Fredericks, Kayla Clinton, Mary Jablonski

Chairperson Goehring called the meeting to order. Ashley Meyer verified that the meeting notice was posted on November 6, 2020 at 4:00 P.M. in compliance with the open meeting law.

Treasurer, Laura Henning-Lorenz presented to the Committee the following bids on tax foreclosed properties:

No	Parcel ID Number	Minimum Bid Amt	Name of Bidder(s)	Amount of Bid(s)
1	**59281101930**	**$11,500.00**	**Erica Jane Huntzinger**	**$3,500.00**

Supervisor Wegner moved to accept the bid received from Carol Haberman. Motion seconded by Supervisor Ziegelbauer. Motion Carried

Supervisor Ziegelbauer moved to approve the minutes of October 29, 2020. Motion seconded by Supervisor Abler. Motion Carried

Correspondence – None

Information Technology Director Report – Information Technology Director, Chris Lewinski updated the committee on the Rocky Knoll Network upgrade, the status of video-conferencing upgrades in Branches 1-5 at the Courthouse, the County Board Chambers, and room 302 in the Administration Building. Additionally, he informed the committee of an agreement for the county to share network fiber with the University of Wisconsin System, creating a revenue opportunity for the county.

Finance Director Report – Finance Director, Wendy Charnon updated the committee on the status of reimbursements from Routes to Recovery, and the Wisconsin Counties Association Utility Aid. She also informed the committee that the 2021 Adopted Budget books are in the process of being printed.

Rocky Knoll Administrator, Kayla Clinton presented a request for a budget adjustment for Certified Public Expenditure Program (CPE). Supervisor Wegner moved to approve the request. Motion seconded by Supervisor Abler. Motion Carried

Auditor/Analyst, Stefanie Albrecht presented the Financial Statements for September.

The Committee reviewed the 3rd Quarter Variances for 2020.

Finance Director, Wendy Charnon presented the Investment Statements for September.

Vouchers were reviewed. Supervisor Wegner moved to approve the expenditures Motion seconded by Supervisor Ziegelbauer. Motion Carried

Supervisor Ziegelbauer requested approval to attend the Human Resources Committee Meeting on November 12, 2020. Supervisor Wegner moved to approve the request. Motion seconded by Supervisor Abler. Motion Carried

Supervisor Ziegelbauer moved to adjourn. Motion seconded by Supervisor Abler. Motion Carried

The next scheduled meeting will be Wednesday, December 9, 2020 at 3:30 p.m.

Ashley Meyer
Recording Secretary

Keith Abler
Secretary

SHEBOYGAN COUNTY

Vernon Koch
Chairman of the Board

Adam N. Payne
County Administrator

WISCONSIN

December 1, 2020

The Honorable Tony Evers
Governor of Wisconsin
115 East, State Capitol
Madison, WI 53703

Dear Governor Evers,

We respectfully request that you include a provision in your 2021-23 budget plan to provide a more equitable return of utility tax collections to counties and municipalities, and strive to enhance the transparency of currently-reported utility company asset data.

Given the significant demands for services on local governments, and current limitations on local control, it would be helpful to address the absence of inflationary increases in the utility aid formula. Unfortunately, there is a growing disparity between how much the State collects and retains, versus returns to the counties and municipalities where the utilities are located.

Tax-exempt utility companies make utility aid payments in lieu of local property taxes, which help counties and municipalities pay for services. These payments-in-lieu of taxes are also viewed as partial compensation for the air pollution, noise, traffic congestion, property maintenance, emergency services and land use limitations caused by the presence of utility property. The state is now retaining about 80% of utility tax collections for use as General Purpose Revenue, and in 2019-20, collected $351.4 million in utility taxes, but only returned $75.6 million to local governments as utility aid.

To make matters worse, payments generated through the current utility aid formula have largely been stagnant, both as a percentage of tax collections and in the actual dollars distributed to counties and municipalities. Stagnant or declining utility aid results in a burdensome shift in taxes to the shoulders of property taxpayers, which certainly is not fair, equitable, or what the vast majority of people want.

Finally, our Finance Director has been in discussions with the Department of Revenue and there appears to be an unintended shift in burden when a Utility Plant retires a unit versus closes their plant outright. Per section 79.04(5)(b) of the Wisconsin Statutes, a county is not eligible for utility aid when the retirement of one or more units occurs within a utility plant that is not going to be closed. Recently, Sheboygan County experienced a retirement of two units at the Edgewater Plant that reduced our County Utility Aid by $252,000 in 2019 and thereafter. The Edgewater Plant now has one remaining unit. When the Edgewater Plant ultimately closes, the Department of Revenue is taking the position that under Wis. Stats 79.04, only one of the three units will qualify for the five-year recovery provision. This may present an opportunity for some relief in support of local units of government as well.

Thank you for your ongoing efforts to support local governments, address inequities such as this, and help us hold the line on property taxes. We do not want to shift an increasing burden on the property taxpayer, but it is examples such as this, and unfunded State mandates, that contribute to the problem rather than the solution.

Thank you for your consideration.

Sincerely,

SHEBOYGAN COUNTY EXECUTIVE & FINANCE COMMITTEE MEMBERS:

Vern Koch	Robert Ziegelbauer	Thomas Wegner
William Goehring	Edward Procek	Roger Te Stroete
Keith Abler		

Cc: Adam Payne, County Administrator
Wendy Charnon, Finance Director
Alice O'Connor, WCUTA Executive Director
Kyle Christianson, WCA Director of Government Affairs

SHEBOYGAN COUNTY RESOLUTION NO. _____ (2020/21)

Re: **Disallowance of Buss Claim Against Sheboygan County**

WHEREAS, Sheboygan County contracts with Wisconsin County Mutual Insurance Company and other insurers to investigate and adjust certain types of claims made against Sheboygan County, and

WHEREAS, claims representatives employed by the County's insurers make a recommendation whether each claim should be honored, compromised, or disallowed, and

WHEREAS, based on the investigation by our claims representatives, the undersigned Committee recommends the following claim be disallowed because there appears to be no legal liability against Sheboygan County in this claim:

Claimant	Date of Incident	Amount of Claim
Buss, Aja	9.3.2019	$1,000,000.00

NOW, THEREFORE, BE IT RESOLVED that by the adoption of this Resolution the claim listed above is disallowed pursuant to Wis. Stat. § 893.80, and the County Clerk is directed to prepare and serve upon the claimant a Notice of Disallowance in accordance with statutory provisions.

Respectfully submitted this 15th day of December, 2020.

FINANCE COMMITTEE

William C. Goehring, Chairperson

Roger Te Stroete, Vice-Chairperson

Keith Abler, Secretary

Thomas Wegner

Robert Ziegelbauer

Opposed to Introduction:

SHEBOYGAN COUNTY TREASURER

Laura Henning-Lorenz
County Treasurer

Jayne Dragan
Administrative Manager

To: Members of the Sheboygan County Finance Committee

From: Laura Henning-Lorenz, County Treasurer

Date: December 4, 2020

Re: Consideration of Request for Overlap Coverage for Administrative Manager

On October 16, 2020, Jayne Dragan, Administrative Manager announced her retirement date as being April 1, 2021. An internal job posting ensued and after collaborating with the Human Resources Department and specifically with the assistance of Dennis Miller, Human Resources Director an excellent candidate was chosen. I am working to coordinate the hire date of the new Administrative Manager and am requesting overlap coverage for continuity and training purposes.

The position of the Administrative Manager is a critical position in our office. In preparing for a smooth transition, I am requesting an overlap period not-to-exceed 6 months.

The County Treasurer's Office has savings from our 2020 budget and will have savings due to internal position changes during 2021 that will support the funding for this request. This position is a salaried position.

Thank you for your consideration.

Sheboygan County
VACANT POSITION REQUEST

(To be completed for all vacant positions)

Date: 12/4/2020
To: Finance Committee Members
From: Laura Henning-Lorenz

Position Request:
Position: Land Description Technician III
Reason for Vacancy: The individual in this position is being promoted.

Justification:
This position performs a variety of advanced real property listing functions. These functions include, but are not limited to participating in the maintenance and development of digital maps representing all land divisions and reconfigurations; calculating acreage for tax parcels; keeping current and assuring compliance with legislative changes pertinent to property tax listing; preparing new legal descriptions, assigning new parcel numbers, assigning new geocodes, and updating taxation district information for the assessment roll for parcels that have boundary changes; participating in the update and maintenance of the countywide digital database of all property information; drawing tax parcel maps digitally and manually; notifying the general public, attorneys, abstractors, and other land record professionals of the discovery of issues in the chain of title or the legal descriptions and assisting in the research and resolution of these issues; reviewing, researching, and providing input on descriptions for tax foreclosures and In Rem parcels; keeping an organized database of all real property listing related issues and following up on their corrections.

Staffing Consideration:
Department has considered all alternate options as it relates to overall staff needs? Yes ☒ No ☐

Budget Consideration:
Is this position within the Department's annual operation budget? Yes ☒ No ☐
If not, please state the amount over budget as well as the proposed source of funds: N/A

Costs:

The annual costs associated with the position (current year's wage & benefit rates):

Wages	Benefits	Total
47,105	16,672	63,777

(Note: Costs for health and dental benefits should be net costs, after subtracting revenue from employee contributions.)

Department Head Signature Laura Henning-Lorenz Date: 12/04/2020

Human Resources Director Signature _____ Date: _____

County Administrator Signature _____ Date: _____

Liaison Committee Signature _____ Date: _____

Human Resources Committee Signature _____ Date: _____

Form Process:

1. Department Head completes VPR.
2. Department Head refers to Human Resources Director for approval.
3. Human Resources Director and Department Head discuss with County Administrator for approval.
4. County Administrator/Department Head presents VPR to Liaison Committee for approval/signature.
5. Department Head forwards VPR to HR for Human Resources Committee approval/signature.
6. HR begins recruitment process.

04/2020

SHEBOYGAN COUNTY TREASURER

Laura Henning-Lorenz
County Treasurer

Jayne Dragan
Administrative Manager

To: Members of the Sheboygan County Finance Committee

From: Laura Henning-Lorenz, County Treasurer

Date: December 4, 2020

Re: Update on Tax Bill Process

History
Statewide counties were displaying the Estimated Fair Market Value (EFMV) on tax bills that did not contain an agriculture classification. If a parcel contained multiple classifications, including an agriculture classification, then no EFMV was to be displayed. This practice was based on 2007 guidance of the DOR. Sheboygan County was following that guidance.

On September 6, 2019 the Department of Revenue (DOR) provided updates for the 2019 property tax bills. One of the updates was a change in the opinion of the DOR as to how the EFMV would be displayed on the tax bill when a parcel contained an agriculture classification or multiple classifications, where one of the classifications was agriculture.

Shortly after the release of the DOR's update a statewide one-year waiver was requested of and approved by the DOR. That meant that the 2020 tax bills would need to display the EFMV for all classifications, excluding agriculture. It is worth noting that undeveloped and agriculture forest classifications are assessed at 50%, so additional programming would be warranted by all software companies in Wisconsin.

On Monday, November 30th a county treasurer indicated that she discovered that the undeveloped and agriculture forest classifications were not being brought up to 100% before being divided by the aggregate ratio, which is the formula for the EFMV. It is also very important and worth noting that the EFMV has nothing to do with the calculated amount of the tax bill. It is the assessed value that is utilized along with the tax rates to calculate the tax bill. The EFMV is displayed on the tax bill for informational purposes only and is calculated by doubling the assessed value of agriculture forest and undeveloped classifications, plus adding the assessed value of all other classifications, except agriculture and then dividing by the aggregate ratio.

1. How did this error in our land record enterprise system occur?
   A1. The programmer(s) failed to double the agriculture forest and undeveloped land assessed values.

2. How was this error identified?
   A2. A county treasurer discovered the error when reviewing her tax bills on November 30th and then she notified county treasurers of that discovery.

3. How was the issue resolved?
   A3. Our software company notified all users, immediately placed all resources on this issue, and provided an update on December 1, 2020 at 8:35 PM.

4. How many tax bills in Sheboygan County have incorrect information on them?
   A4. None. The municipality that was calculated (not printed) was reversed, updates were applied, the municipality was re-calculated, and we have been moving forward. Additionally, I have requested of our software company to allow users to test their programming changes prior to full implementation.

ESTIMATED FAIR MARKET VALUE ON 2020 TAX BILL FAQs
Emailed to Sheboygan County Municipal Clerk/Treasurers 12/04/2020

Q1. Why was there a change as to how the EFMV is displayed on the tax bill?

Q2. I received an email from GCS (LandNav) on November 30th that the Estimated Fair Market Value (EFMV) was not calculating properly for the tax bills. What do I need to do?

Q3. How is the EFMV calculated?

Q4. What about parcels with multiple classifications?

Q5. What will the EFMV on a 2020 tax bill look like as compared to 2019?

Q1. Why was there a change as to how the EFMV is displayed on the tax bill?
The Department of Revenue (DOR), according to WI State Statute 74.09 requires that the EFMV be shown on property tax bills. Guidance from the DOR from 2007 had been followed. That guidance excluded showing the EFMV for parcels that had multiple classifications, including agriculture or just agriculture alone. However, in 2019 the DOR changed their opinion and now parcels with multiple classifications must show the EFMV on all classifications except agriculture.

Q2. I received an email from GCS (LandNav) on November 30th that the Estimated Fair Market Value (EFMV) was not calculating properly for the tax bills. What do I need to do?
The County Treasurer sent an email to all municipal clerks/treasurers on December 1, 2020, indicating that there was nothing that needed to be done by the municipalities. Our software company corrected the issue, provided our office with the update; we loaded the update; and calculated bills. No bills went out the door incorrectly. The update is displaying the EFMV correctly.

Q3. How is the EFMV calculated?
First, it is good to know that undeveloped and agriculture forest are assessed at 50% of value. If a parcel contains those classifications, then those values need to be doubled, so that they are at 100%. That was the piece of programming that was missing from our software that has been corrected. The EFMV calculation doubles the value for undeveloped and agriculture forest, adds all other classifications of assessed values, EXCEPT agriculture, and then divides by the aggregate ratio.

Q4. What about parcels with multiple classifications?
All parcels with multiple classifications must display the EFMV of all classes, EXCEPT for the agriculture classification.

Q5. What will the EFMV on a 2020 tax bill look like as compared to 2019?
Here is the EFMV portion of a bill from 2019 and 2020.

Property Address
COUNTY ROAD A WEST

STATE OF WISCONSIN
REAL ESTATE PROPERTY TAX BILL FOR 2019
TOWN OF MITCHELL
SHEBOYGAN COUNTY

BILL NO. 4112
Correspondence should refer to parcel number
PARCEL#: 59012158040

SEQ# 2

Assessed Value Land	Ass'd Value Improvements	Total Assessed Value	Ave. Assmt. Ratio	Est. Fair Mkt. Land	Est. Fair Mkt. Improvements	Total Est. Fair Mkt.	
6,600		6,600	0.9225	See Reverse, Use Value Assessment			☐ A star in this box means unpaid prior year taxes

The 2020 classifications for this parcel are as follows:

Class	Assessed Value Land	Assessed Value Improvements	Total
Agricultural	6,000	0	6,000
Undeveloped Land	500	0	500

The calculation for EFMV is as follows: 500 x 2 = 1000; 1000 / 0.8897 = 1123.97; rounded to 1,100.

Property Address
COUNTY ROAD A WEST

STATE OF WISCONSIN
REAL ESTATE PROPERTY TAX BILL FOR 2020
TOWN OF MITCHELL
SHEBOYGAN COUNTY

BILL NO. 1229
Correspondence should refer to parcel number
PARCEL#: 59012158040

SEQ# 2

Assessed Value Land	Ass'd Value Improvements	Total Assessed Value	Ave. Assmt. Ratio	Est. Fair Mkt. Land	Est. Fair Mkt. Improvements	Total Est. Fair Mkt.	
6,500		6,500	0.8897	1,100		1,100	☐ A star in this box means unpaid prior year taxes

SHEBOYGAN COUNTY

WISCONSIN

Financial Overview

October 2020

Finance Committee & County Administrator Report

Budget Variance Summary

Year to Date October 31, 2020

	Fund					
	General	**Special Revenue**	**Enterprise**	**Internal Service**	**Total**	**Transportation**
Change in Fund Balance	$ (1,751,670)	$ 1,567,398	$ 521,901	$ (2,700,049)	$ (2,362,420)	$ 1,955,502
Plus: unbudgeted depreciation			502,931	1,603,745	$ 2,106,676	
Adjusted Change in Fund Balance	$ (1,751,670)	$ 1,567,398	$ 1,024,832	$ (1,096,304)	$ (255,744)	$ 1,955,502
Budgeted Change in Fund Balance to Date	$ (2,659,574)	$ 4	$ (350,182)	$ (73,976)	$ (3,083,728)	$ (3,159,788)
Variance Actual to Budget	$ 907,904	$ 1,567,394	$ 1,375,014	$ (1,022,328)	$ 2,827,984	$ 5,115,290
Variance due to Timing	$ (291,927)	$ -	$ (97,289)	$ (276,070)	$ (665,286)	$ (5,003,800)
Unrestricted Fund Balance/Net Position	$ 16,570,463		$ 4,519,403	$ 8,793,498		$ -
Nonspendable/Committed/Restricted	$ 2,978,034	$ 1,702,902	$ 7,331,855	$ 37,683,883		$ 5,435,268
Note: General Fund are balances at 12/31/19						
Unassigned Fund Balance Policy Actual %						

Department Budget Variance Summary

Year to Date October 31, 2020

Department	Total Variance
General Fund	
Airport	$ 69,045
Bldg Services	$ 371,986
Clerk of Crts	$ 21,686
Corp Counsel	$ (143)
County Administrator	$ 29,819
County Board	$ 25,257
County Clerk	$ (37,085)
Court Commissioner	$ 5,550
DA	$ 60,561
Finance	$ 143,414
Human Resources	$ 89,774
Medical Examiner	$ (6,966)
Nondepart'l	$ (210,267)
Planning & Conservation	$ 69,820
Register of Deeds	$ 349,906
Sheriff	$ (400,101)
Tax Foreclosures	$ 231,028
Treasurer	$ 39,548
UW Extension	$ 16,198
UW GB - Sheboygan Campus	$ 17,081
Veterans' Comm	$ 10,521
Veterans' Service	$ 11,272
Total - General Fund	**$ 907,904**

Department	Total Variance
Special Revenue	
Community Programs	$ (292,366)
Economic Support	$ 280,142
Elder Services	$ 225,773
HHS Administration	$ 659,064
Public Health Service	$ (15,957)
Social Services	$ 720,982
Total HHS	$ 1,577,638
Public Safety - Spec Rev	$ (10,244)
Total - Special Revenue	**1,567,394**

Department	Total Variance
Health Care Centers	
Rocky Knoll	$ 1,375,014
Total - HCC	**$ 1,375,014**

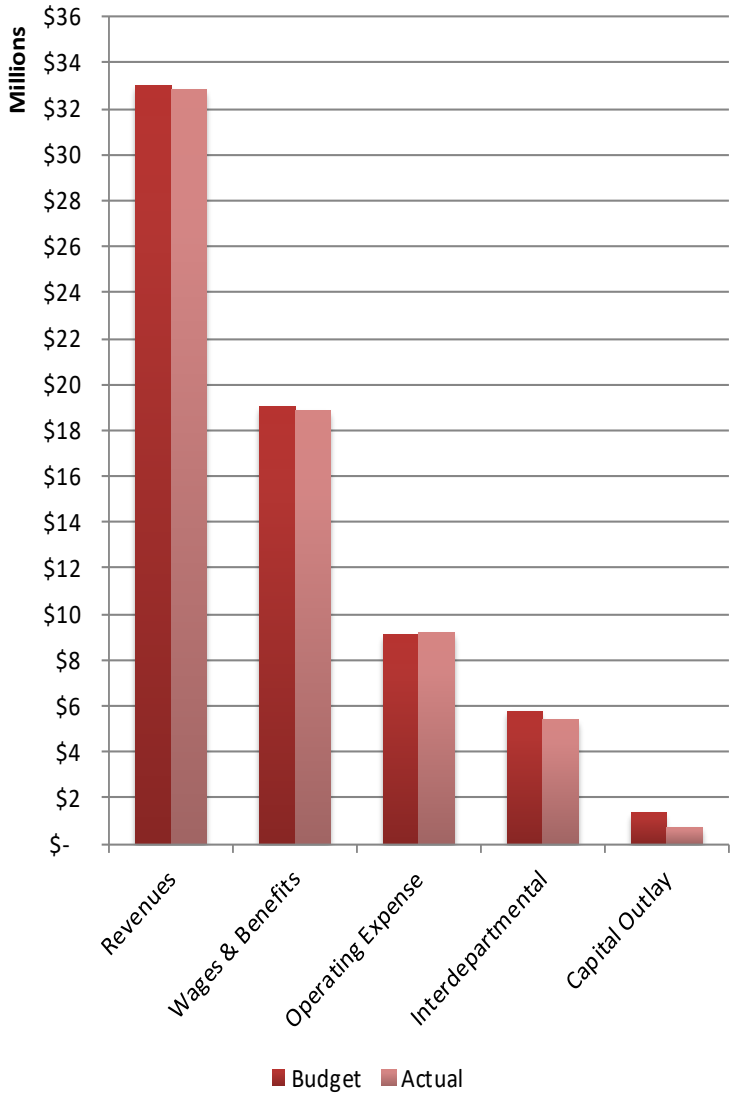
Department	Total Variance
Internal Services	
Employee Benefits	$ (243,931)
Highway	$ (872,096)
Info Technology	$ 93,699
Prop Ins	$ -
Total - Internal Servs	**(1,022,328)**

Department	Total Variance
Transportation	
Transportation	$ 5,115,289
Total - Transportation	**$ 5,115,289**

General Fund (Budget to Actual)

Year to Date October 31, 2020

	Budget	Actual	Variance	% Actual to Budget
Revenues	$ 32,982,051	$32,795,913	$ (186,138)	99%
Wages & Benefits	(19,038,057)	(18,832,234)	205,823	99%
Operating Expense	(9,125,157)	(9,185,407)	(60,250)	101%
Interdepartmental	(5,741,761)	(5,431,574)	310,187	95%
Capital Outlay	(1,327,033)	(698,222)	628,811	53%
Total Expenses	(35,232,008)	(34,147,437)	1,084,571	97%
Other Financing	(409,617)	(400,147)	9,470	98%
Change in Fund Balance	$ (2,659,574)	$ (1,751,671)	$ 907,903	66%



General Fund (Variance Change)

Year to Date October 31, 2020

	Variance		
	Prior Month	**Current Month**	**Change**
Revenues	$ (182,176)	$ (186,138)	$ (3,962)
Wages & Benefits	211,603	205,823	(5,780)
Operating Expense	37,678	(60,250)	(97,928)
Interdepartmental	248,918	310,187	61,269
Capital Outlay	658,565	628,811	(29,754)
Total Expenses	1,156,764	1,084,571	(72,193)
Other Financing	(129)	9,470	9,599
Change in Fund Balance	$ 974,459	$ 907,903	$ (66,556)

- Revenue negative change for October is due to less than budgeted federal and state payments, fines forfeits & penalties, public safety, fuel flowage fee, and interest income but more than budgeted ROD fees, court fees, and licenses & permits
- Wages & Benefits expense variance mainly due to a few department vacancies
- Negative Operating expense variance reflects more than budgeted expenses. The current month change is due to more than budgeted professional services, general supplies and office supplies but less than budgeted outside services, utilities, and repair parts
- Capital Outlay variance due to timing of purchases. The current month purchases include equipment for Airport's security cameras project and equipment for the Clerk of Courts

General Fund – Department Analysis

Year to Date October 31, 2020

Overall Budget

Department	Revenues	Expenditures	Variances Other Financing	Total	% of Outflow
Airport	$ (401,212)	$ 470,257	$ -	$ 69,045	6.20%
Building Services	6,311	371,540	(5,865)	371,986	11.85%
Clerk of Courts	105,254	(83,568)	-	21,686	1.00%
Corporation Counsel	391	(534)	-	(143)	-0.03%
County Administrator	524	29,295	-	29,819	10.85%
County Board	3	25,254	-	25,257	12.40%
County Clerk	(26,908)	(10,177)	-	(37,085)	-11.61%
Court Commissioner	(10,018)	15,568	-	5,550	1.91%
District Attorney	(13,196)	73,757	-	60,561	6.73%
Finance	(3,113)	146,527	-	143,414	9.86%
Human Resources	(5,466)	95,240	-	89,774	15.10%
Medical Examiner	14,309	(21,275)	-	(6,966)	-4.07%
Non-Departmental	(148,636)	(10,897)	(50,734)	(210,267)	-11.80%
Planning & Conservation	158,849	(97,004)	7,975	69,820	3.80%
Register of Deeds	201,364	42,648	105,894	349,906	50.71%
Sheriff	(309,698)	(90,400)	(3)	(400,101)	-2.16%
Tax Foreclosures	214,342	16,686	-	231,028	N/A
Treasurer	36,883	50,462	(47,797)	39,548	6.18%
UW GB - Sheboygan Campus	-	17,081	-	17,081	13.96%
UW Extension	(8,738)	24,936	-	16,198	4.27%
Veterans Commission	5	10,516	-	10,521	63.20%
Veteran's Services	2,612	8,660	-	11,272	4.57%
Total General Fund	**$ (186,138)**	**$ 1,084,572**	**$ 9,470**	**$ 907,904**	**2.58%**

Overtime

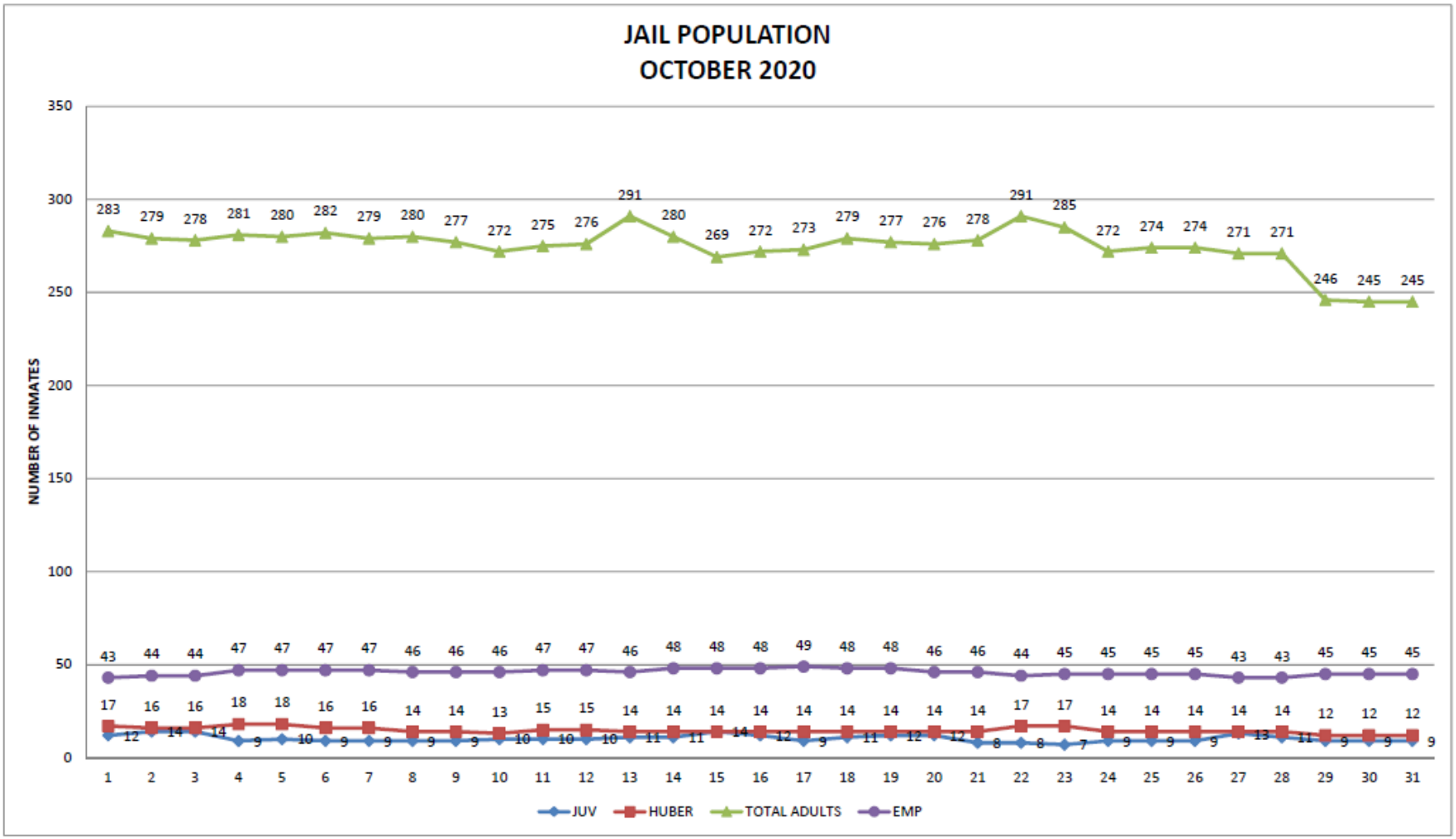
Department	Budget	Actual	Overtime $ Variance	% of Variance
Airport	$ 3,800	$ 4,854	$ (1,054)	-27.74%
Building Services	20,789	12,388	8,401	40.41%
Clerk of Courts	1,670	3,875	(2,205)	-132.04%
Corporation Counsel	-	-	-	0.00%
County Administrator	-	-	-	0.00%
County Board	-	-	-	0.00%
County Clerk	400	299	101	25.25%
Court Commissioner	-	-	-	0.00%
District Attorney	-	-	-	0.00%
Finance	833	14	819	98.32%
Human Resources	-	-	-	0.00%
Medical Examiner	-	-	-	0.00%
Non-Departmental	-	-	-	0.00%
Planning & Conservation	-	-	-	0.00%
Register of Deeds	-	-	-	0.00%
Sheriff	829,852	975,410	(145,558)	-17.54%
Tax Foreclosures	-	-	-	0.00%
Treasurer	-	-	-	0.00%
UW Campus	-	-	-	0.00%
UW Extension	-	-	-	0.00%
Veterans Commission	-	-	-	0.00%
Veteran's Services	-	-	-	0.00%
Total General Fund	**$ 857,344**	**$ 996,840**	**$ (139,496)**	-16.27%

- Building Services – Expenditure variance due to vacant positions related wages and benefits, natural gas usage down, architect consulting and software upgrades pending, structural repairs/replacements about 40% complete, and capital outlay item arriving in November
- County Administrator – Expenditure variance due to office renovation expenses budgeted but not yet incurred
- County Board – Expenditure variance due to less than budgeted wages, mileage, and seminars and training
- County Clerk – Revenue variance due to decrease in marriage license and passport applications and photos; Expenditure variance due to increase in absentee ballots
- Human Resources – Expenditure variance due to vacancy savings and advertising request below budget
- Non Departmental – Revenue variance due to lower than budgeted investment interest income
- Register of Deeds – Revenue variance due to real estate and encumbrance activity fluctuations
- UW GB – Sheboygan Campus – Expenditure variance due to less than budgeted expenses as some maintenance and facility repair projects are not complete – parts are ordered and work on HVAC system are scheduled to complete before year-end
- Veterans Commission – Expenditure variance due to one commissioner opting to take no pay and the requests for assistance are down

Negative Variance | Positive Variance < 2.5% | Positive Variance > 2.5%

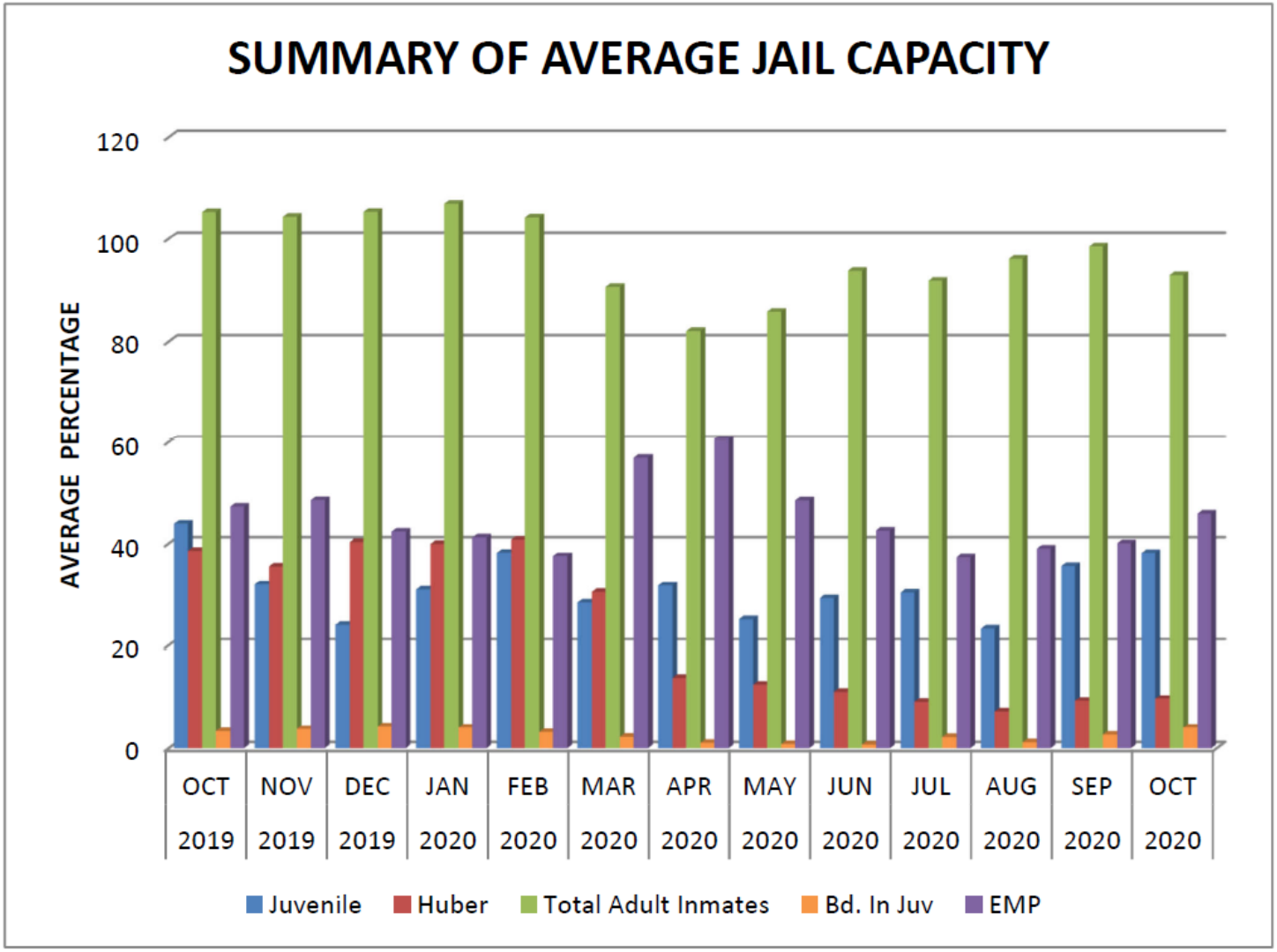
General Fund – Sheriff's Department

As of October 31, 2020



General Fund – Sheriff's Department

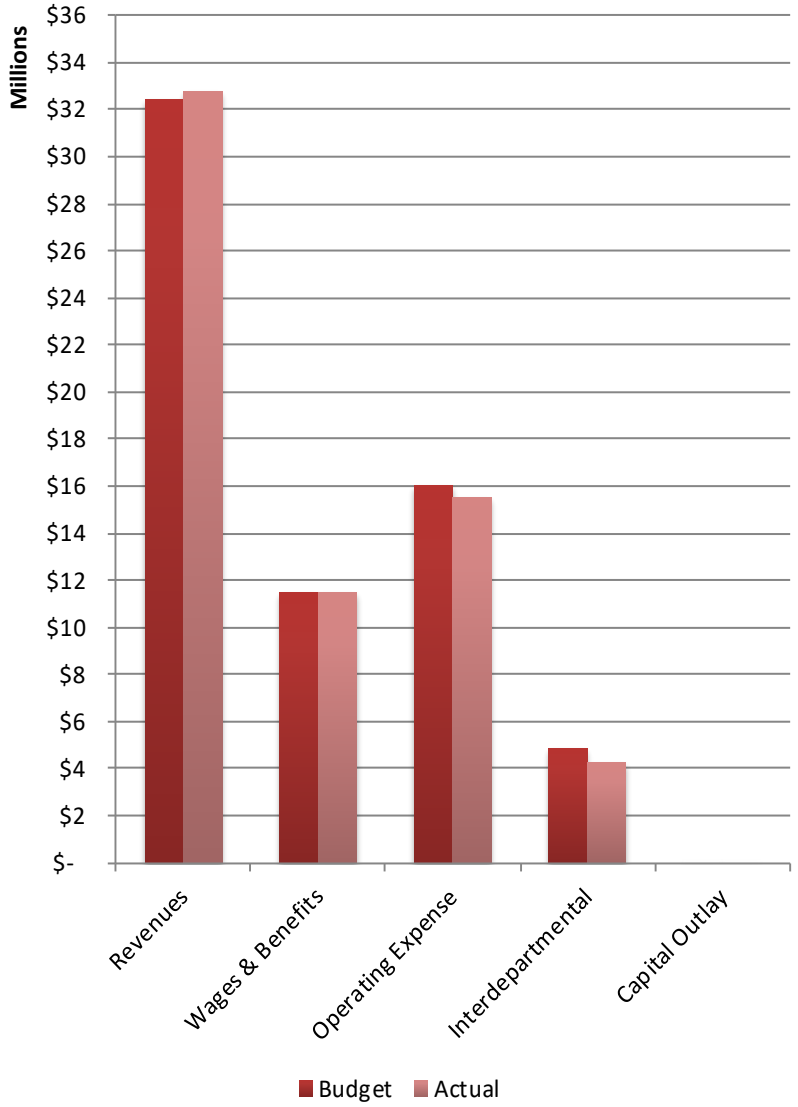
As of October 31, 2020 (12 Month History)



Special Revenue Fund

(Budget to Actual)
Year to Date October 31, 2020

	Budget	Actual	Variance	% Actual to Budget
Revenues	$32,411,933	$32,763,540	$ 351,607	101%
Wages & Benefits	(11,497,626)	(11,420,165)	77,461	99%
Operating Expense	(16,040,445)	(15,532,384)	508,061	97%
Interdepartmental	(4,873,858)	(4,243,591)	630,267	87%
Capital Outlay	-	-	-	N/A
Total Expenses	(32,411,929)	(31,196,140)	1,215,789	96%
Other Financing	-	-	-	N/A
Change in Fund Balance	$ 4	$ 1,567,400	$ 1,567,396	39185000%



Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund (Variance Change)

Year to Date October 31, 2020

	Prior Month	Current Month	Variance Change
Revenues	$ 209,532	$ 351,607	$ 142,075
Wages & Benefits	69,937	77,461	7,524
Operating Expense	278,444	508,061	229,617
Interdepartmental	601,172	630,267	29,095
Capital Outlay	-	-	-
Total Expenses	949,553	1,215,789	266,236
Other Financing	-	-	-
Change in Fund Balance	$ 1,159,085	$ 1,567,396	$ 408,311

- Revenues are more than budgeted. State grants are more along with misc revenue due to the settlement funds received from Social Solutions software and COVID funding received but HHS Services is less than budgeted due to fluctuations of client eligibility and enrollment
- Positive Wage & Benefits positive variance due to several position vacancies
- Operating Expense current month change due to less than budgeted CCS related expenses, residential CBRF, and child caring institutions but more than budgeted WPS, IMD out of County, Residential AFH, supportive home care, crisis intervention, counsel/therapeutic resource, and Group home out of county
- Interdepartmental Expense positive variance due to several position vacancies

Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund – Department Analysis

Year to Date October 31, 2020

Overall Budget

Department	Variances Revenue	Expenditures	Other Financing	Total	% of Outflow
Community Programs	$ (1,291,091)	$ 998,725	$ -	$ (292,366)	-1.87%
Economic Support	(35,397)	315,539	-	280,142	8.11%
Elder Services	143,092	82,681	-	225,773	17.80%
HHS Administration	719,034	(59,970)	-	659,064	-1530.22%
Public Health Service	455,235	(471,192)	-	(15,957)	-0.66%
Social Services	345,968	375,014	-	720,982	7.47%
Total HHS	**$ 336,841**	**$ 1,240,797**	**$ -**	**$ 1,577,638**	4.87%
Public Safety Sp Rev	14,766	(25,010)	-	(10,244)	0.00%

Overtime

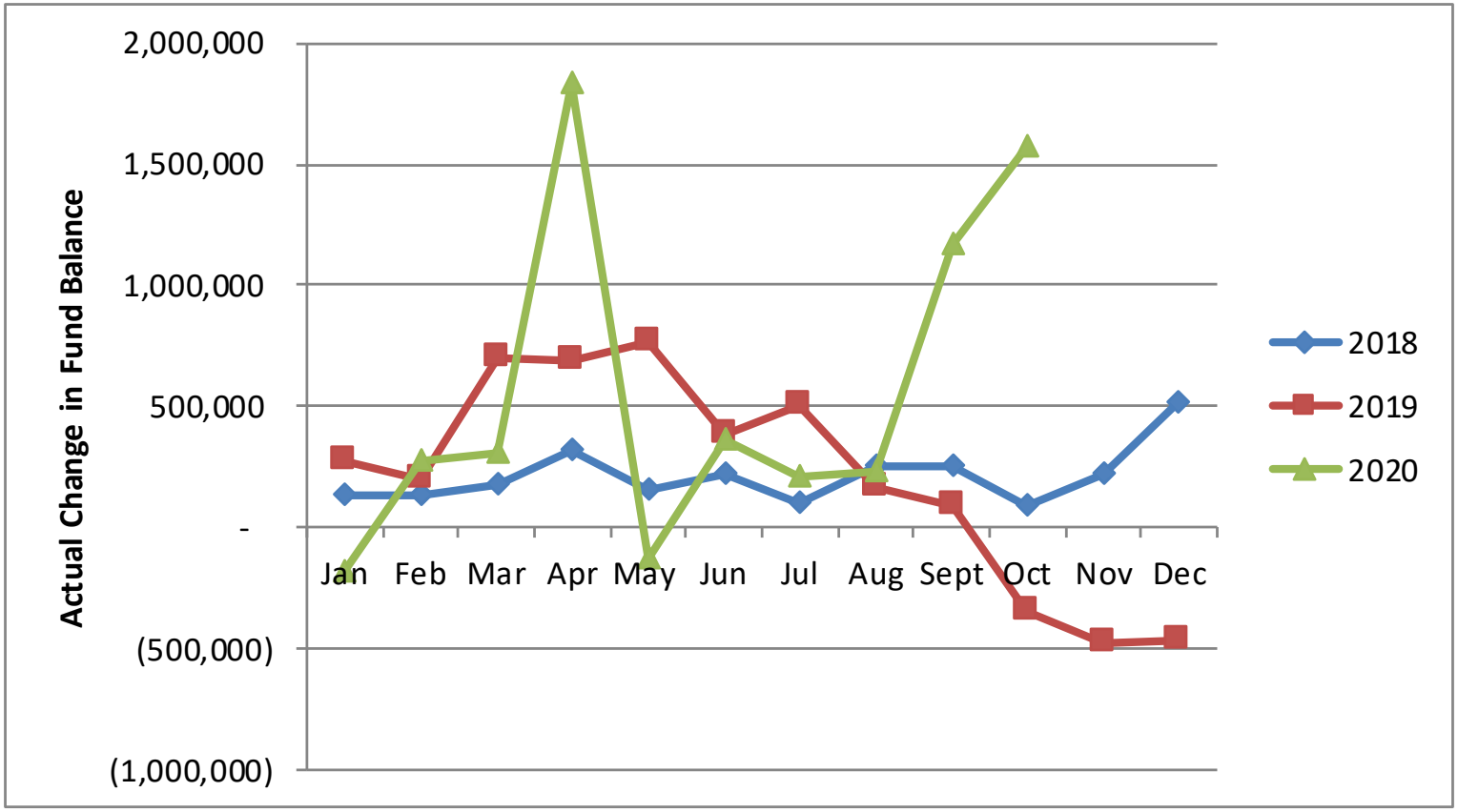
Department	Overtime Budget	Actual	$ Variance	% Variance
Community Programs	$ 15,351	$ 2,791	$ 12,560	81.82%
Economic Support	2,503	355	2,148	85.82%
Elder Services	3,025	325	2,700	89.26%
HHS Administration	1,000	(151)	1,151	115.10%
Public Health Service	1,374	54,911	(53,537)	-3896.43%
Social Services	28,416	27,455	961	3.38%
Total	**$ 51,669**	**$ 85,686**	**$ (34,017)**	-65.84%
Public Safety Sp Rev	-	-	-	0.00%

- Community Programs – Revenue variance due to less than budgeted medical assistance due to client program eligibility and enrollment fluctuations but more than budgeted state grants; Expense variance due to less than budgeted wages and benefits due to position vacancies, levy funded positions now helping with the COVID crisis and less than budgeted client services
- Economic Support –Expense variance due to less than budgeted wages and related benefits due to levy funded positions now helping with the COVID crisis, purchased services, travel and meals, office supplies but more than budgeted equipment
- Elder Services – Revenue variance due to unbudgeted CARES funding
- HHS Administration – Revenue variance is due to revenue received for the Social Solutions settlement

Negative Variance | Positive Variance < 2.5% | Positive Variance > 2.5%

Special Revenue Fund

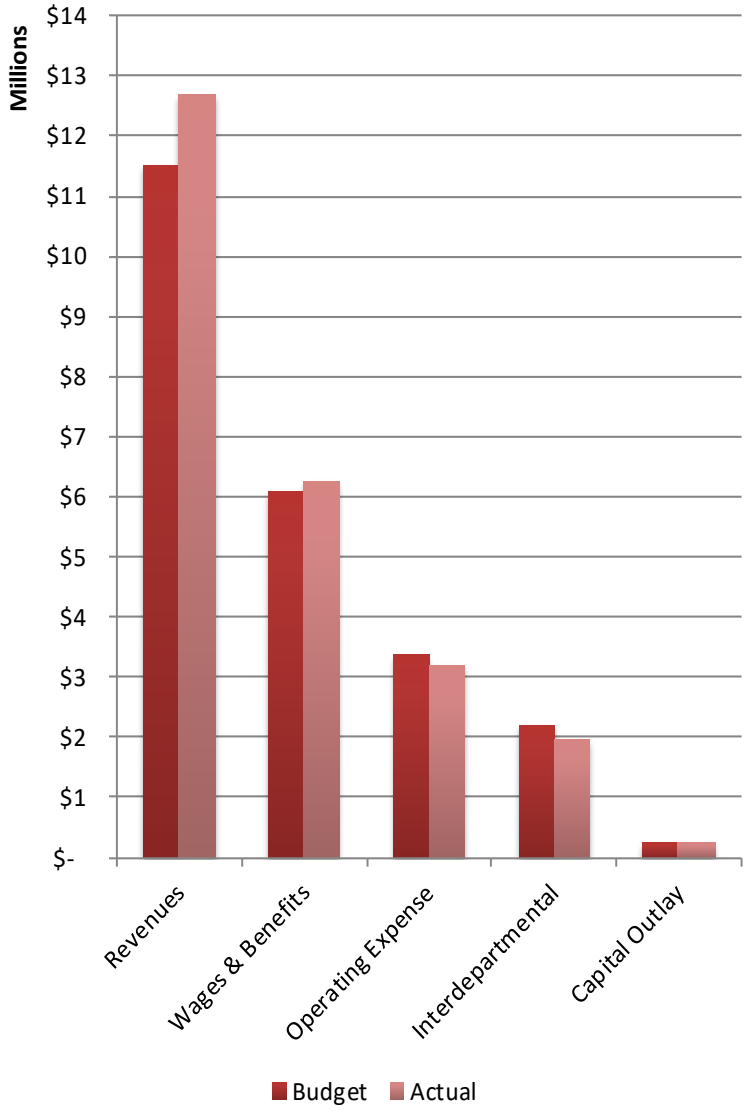
(Actual Change in Fund Balance Analysis by Month)
Year to Date October 31, 2020



Enterprise Fund (Budget to Actual)

Year to Date October 31, 2020

	Budget	Actual	Variance	% Actual to Budget
Revenues	$11,533,936	$12,680,109	$ 1,146,173	110%
Wages & Benefits	(6,082,527)	(6,270,516)	(187,989)	103%
Operating Expense	(3,363,616)	(3,183,363)	180,253	95%
Interdepartmental	(2,196,675)	(1,949,132)	247,543	89%
Capital Outlay	(241,300)	(252,266)	(10,966)	105%
Total Expenses	(11,884,118)	(11,655,277)	228,841	98%
Other Financing	-	-	-	N/A
Change in Fund Balance	$ (350,182)	$ 1,024,832	$ 1,375,014	293%



Enterprise Fund includes Rocky Knoll

Enterprise Fund (Variance Change)

Year to Date October 31, 2020

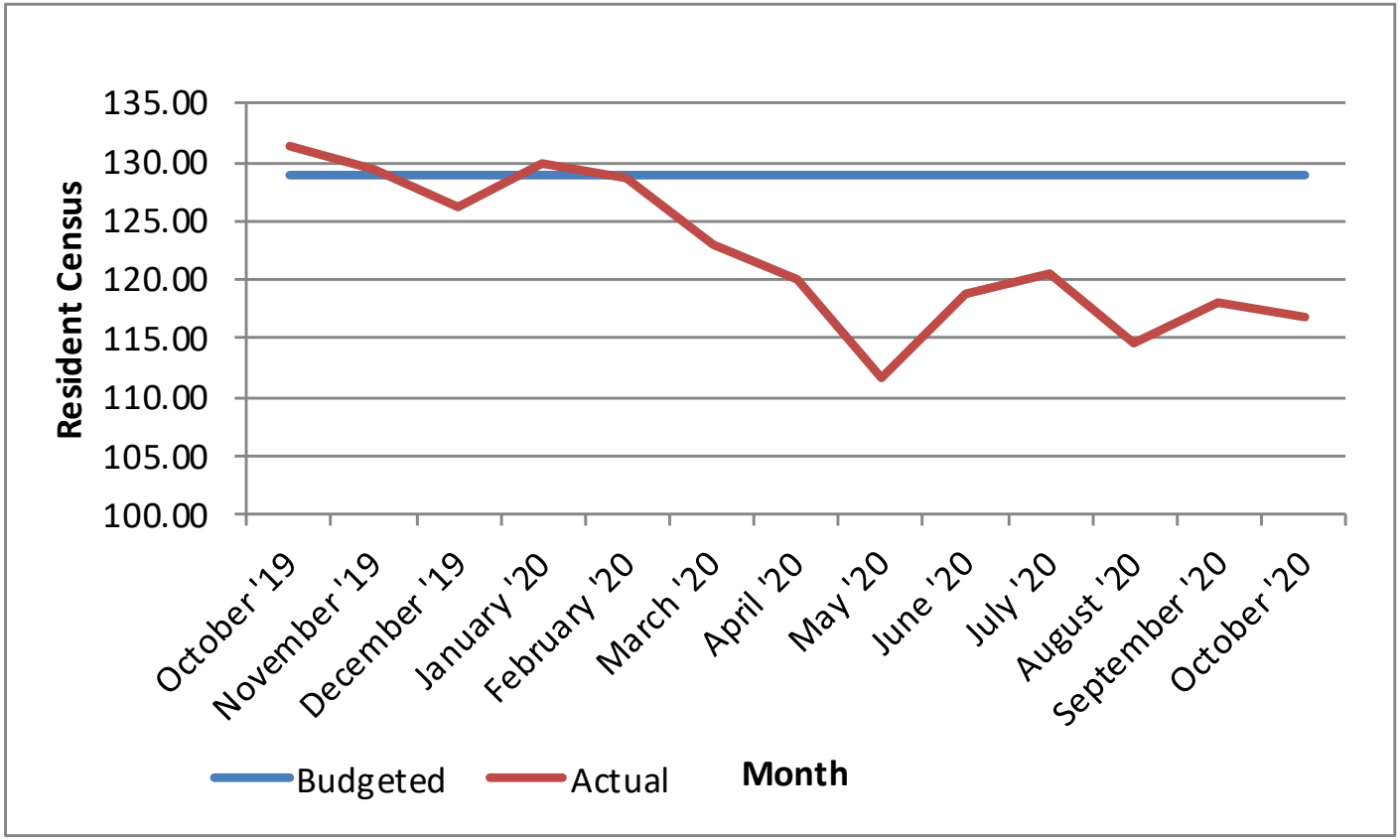
	Prior Month	Current Month	Variance Change
Revenues	$ 1,168,641	$ 1,146,173	$ (22,468)
Wages & Benefits	(127,268)	(187,989)	(60,721)
Operating Expense	196,982	180,253	(16,729)
Interdepartmental	226,244	247,543	21,299
Capital Outlay	13,108	(10,966)	(24,074)
Total Expenses	309,066	228,841	(80,225)
Other Financing	-	-	-
Change in Fund Balance	$ 1,477,707	$ 1,375,014	$ (102,693)

Enterprise Fund includes Rocky Knoll

- Revenues variance current month change is due to less than budgeted room & care and ancillary revenue but receipt of stimulus revenue. Budgeted Census for October was 129.00, Average Census for October was 116.81
- Wages & benefits variance less than budget. The current month negative change is due to additional staffing due to COVID-19
- Operating Expenses variance current month is due to more than budgeted professional services, maintenance services, and general supplies but less than budgeted ancillary services, utilities, and health care/medical supplies
- Positive Interdepartmental expenses variance are a result of lower than budgeted health insurance expenses due to staff benefit plan options selected
- Capital outlay current month change is due to the purchase of Bistro furnishings and broadcast system

Enterprise Fund (Budget to Actual Census)

October 31, 2020 (12 Month History)



Enterprise Fund – Department Analysis

Year to Date October 31, 2020

Overall Budget

Department	Variances Revenue	Expenditures	Other Financing	Total	% of Outflow
Rocky Knoll	$ 1,146,173	$ 228,841	$ -	$ 1,375,014	11.57%
Total	**$ 1,146,173**	**$ 228,841**	**$ -**	**$ 1,375,014**	

Overtime

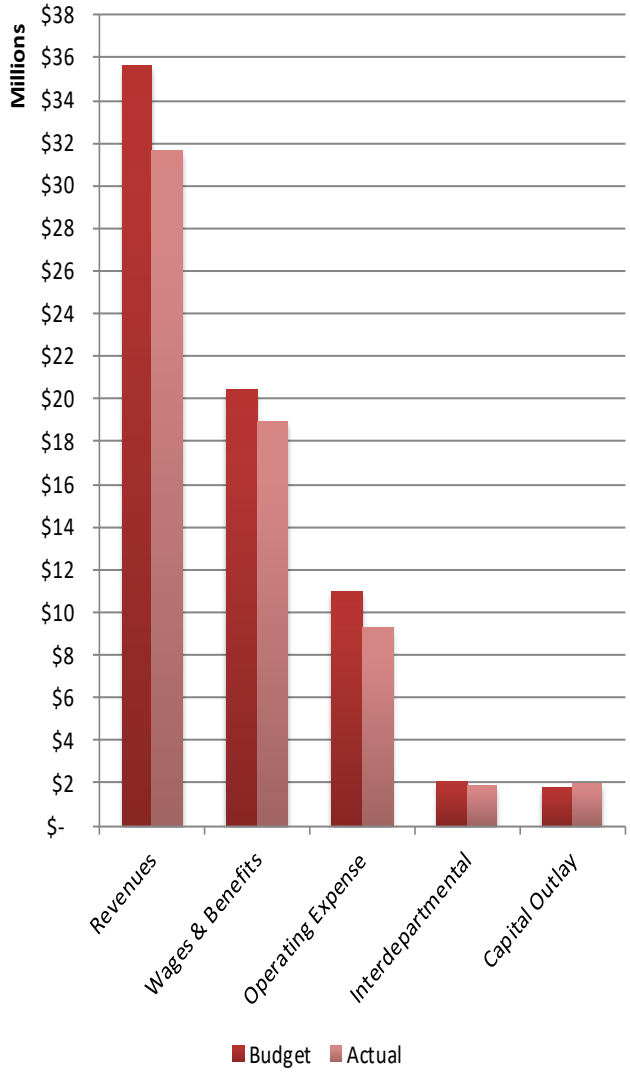
Department	Overtime Budget	Actual	$ Variance	% Variance
Rocky Knoll	$280,029	$273,155	$ 6,874	2.45%
Total	**$280,029**	**$273,155**	**$ 6,874**	

Negative Variance | Positive Variance < 2.5% | Positive Variance > 2.5%

Internal Services (Budget to Actual)

Year to Date October 31, 2020

	Budget	Actual	Variance	% Actual to Budget
Revenues	$ 35,654,322	$ 31,629,726	$ (4,024,596)	89%
Wages & Benefits	(20,493,286)	(18,986,658)	1,506,628	93%
Operating Expense	(10,944,452)	(9,311,347)	1,633,105	85%
Interdepartmental	(2,044,422)	(1,931,650)	112,772	94%
Capital Outlay	(1,778,478)	(2,018,432)	(239,954)	113%
Total Expenses	(35,260,638)	(32,248,087)	3,012,551	91%
Other Financing	(467,660)	(477,943)	(10,283)	102%
Change in Fund Balance	$ (73,976)	$ (1,096,304)	$ (1,022,328)	1482%



Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Services (Variance Change)

Year to Date October 31, 2020

	Prior Month	Variance Current Month	Change
Revenues	$(3,774,516)	$ (4,024,596)	$ (250,080)
Wages & Benefits	1,332,308	1,506,628	174,320
Operating Expense	1,877,162	1,633,105	(244,057)
Interdepartmental	107,539	112,772	5,233
Capital Outlay	(122,999)	(239,954)	(116,955)
Total Expenses	3,194,010	3,012,551	(181,459)
Other Financing	(10,283)	(10,283)	0
Change in Fund Balance	$ (590,789)	$ (1,022,328)	$ (431,539)

- Revenues are less than budget. Current month change is due to less than budgeted interdepartmental health insurance revenue for Employee benefits & insurance and capitalized expense for Highway
- Wages and Benefits variance is less than budget due to less than budgeted health insurance expenses for Employee Benefits & Insurance
- Operating Expenses are less than budget. The current month change was mainly due to more than budgeted professional services, outside services, and roadway expenses for Highway
- Interdepartmental variance due to actual department charges for health versus budgeted

Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Service Fund – Department Analysis

Year to Date October 31, 2020

Overall Budget

Department	Variances Revenue	Expenditures	Other Financing	Total	% of Outflow
Employee Benefits & Insurance	$ (1,892,375)	$ 1,648,444	$ -	$ (243,931)	-1.66%
Highway	(2,087,818)	1,214,905	817	(872,096)	-4.82%
Information Technology	(44,403)	149,202	(11,100)	93,699	4.87%
Insurance	-	-	-	-	0.00%
Total	**$ (4,024,596)**	**$ 3,012,551**	**$ (10,283)**	**$ (1,022,328)**	

Overtime

Department	Overtime Budget	Actual	$ Variance	% Variance
Employee Benefits & Insurance	$ -	$ -	$ -	0.00%
Highway	416,030	573,056	(157,026)	-37.74%
Information Systems	-	151	(151)	-100.00%
Insurance	-	-	-	0.00%
Total	**$ 416,030**	**$ 573,207**	**$ (157,177)**	-37.78%

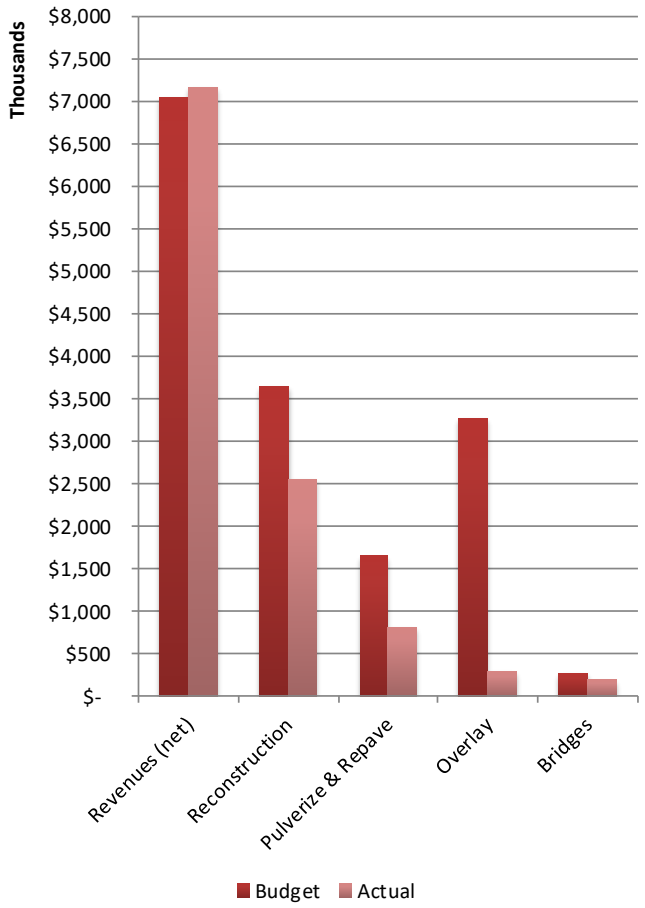
- Employee benefits & insurance – Revenue variance due to budgeted employee enrollment for health and dental being lower than actual enrollment; Expenditure variance due to less than budgeted health, dental, life insurance, and workers compensation, while health plan incentive and unemployment was more than budgeted
  - **Health Insurance reserve - $3.44M as of 10/31/2020 compared to $3.65M as of September**
- Highway – Revenue variance due to more than budgeted Highway maintenance charges to the state and municipal charges along with general state transportation but less than budgeted capitalized expense; Expenditure variance due less than budgeted right of way, roadway, and diesel fuel but more than budgeted wages, professional services, transportation, auto parts, general supplies and capital outlay
- IT – Revenue variance due to less than budgeted interdepartmental data processing with HHS for the adjustment of the maintenance contract with Social Solutions; Expenditure variance due to less than budgeted software maintenance

Negative Variance | Positive Variance < 2.5% | Positive Variance > 2.5%

Transportation Fund (Budget to Actual)

Year to Date October 31, 2020

	Budget	Actual	Variance	% Actual to Budget
County Sales Tax	$ 8,656,482	$ 8,767,971	$ 111,489	101%
Sales Tax Distribution	(1,602,107)	(1,602,107)	-	100%
Total Revenues	7,054,375	7,165,864	111,489	102%
Reconstruction	(3,657,484)	(2,559,869)	1,097,615	70%
Pulverize & Repave	(1,644,770)	(814,090)	830,680	49%
Overlay	(3,273,660)	(282,758)	2,990,902	9%
Bridges	(265,800)	(181,197)	84,603	68%
Total Expenses	(8,841,714)	(3,837,914)	5,003,800	43%
Other Financing	(1,372,449)	(1,372,449)	-	100%
Change in Fund Balance	$ (3,159,788)	$ 1,955,501	$ 5,115,289	62%



Transportation Fund (Variance Change)

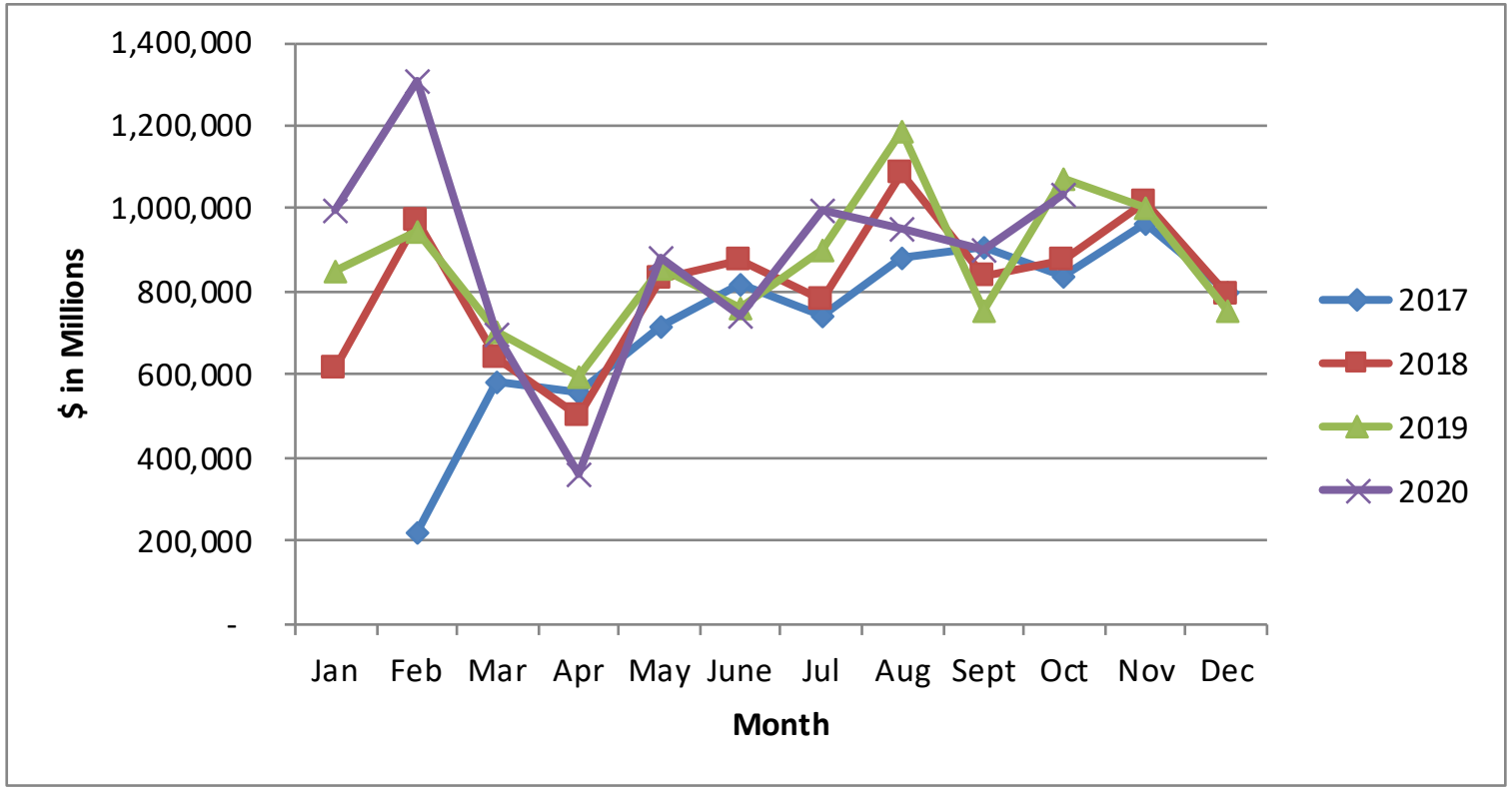
Year to Date October 31, 2020

	Prior Month	Current Month	Variance Change
County Sales Tax	$ 129,018	$ 111,489	$ (17,529)
Sales Tax Distribution	-	$ -	-
Total Revenues	129,018	111,489	(17,529)
Reconstruction	824,376	1,097,615	273,239
Pulverize & Repave	405,033	830,680	425,647
Overlay	2,876,439	2,990,902	114,463
Bridges	(74,265)	84,603	158,868
Total Expenses	4,031,583	5,003,800	972,217
Other Financing	-	-	-
Change in Fund Balance	$ 4,160,601	$ 5,115,289	$ 954,688

- Sales tax revenue overall is more than budget as of year to date October
- October expenses are less than budgeted which is due to timing

Transportation Fund

(Actual County Sales Tax Received by Month)



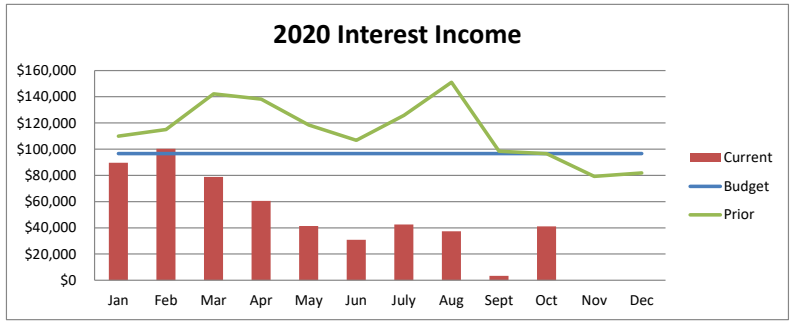
Questions…

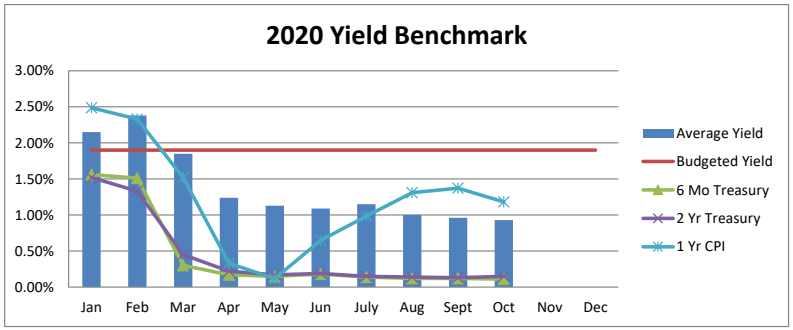
Sheboygan County Portfolio Summary as of October 31, 2020

Holdings Purchase Date	Purchase Cost	Issuer	CUSIP	Ratings	Current Rate	YTC	YTM	YTW	Maturity Date	Market Value	Book MV	Unrealized Gain	Callable	Call Frequency
September 24, 2020	1,000,000	Federal Home Loan Bank	3130AKA55	AA+/AAA	0.52%	0.52%	0.52%	0.52%	September 24, 2025	996,500	1,000,000	-3,500	December 24, 2020	Daily
September 29, 2020	750,000	Federal Home Loan Bank	3130AK3S3	AA+/AAA	0.30%	0.30%	0.30%	0.30%	September 29, 2023	748,973	750,000	-1,028	September 29, 2021	Daily
November 25, 2019	750,000	Federal Farm Credit Bank	3133ELAG9	AA+/AAA	2.05%	2.05%	2.05%	2.05%	November 25, 2025	750,750	748,740	2,010	November 25, 2020	Daily
January 21, 2020	750,000	Federal Farm Credit Bank	3133ELGE8	AA+/AAA	2.07%	2.07%	2.07%	2.07%	January 13, 2026	752,265	750,000	2,265	January 13, 2021	Daily
August 20, 2020	750,000	Federal Farm Credit Bank	3133EL4J0	AA+/AAA	0.47%	0.47%	0.47%	0.47%	August 19, 2024	747,983	750,000	-2,018	August 19, 2021	Daily
September 29, 2020	750,000	Federal Farm Credit Bank	3133EMBH4	AA+/AAA	0.53%	0.53%	0.53%	0.53%	September 29, 2025	748,095	750,000	-1,905	September 29, 2021	Daily
October 23, 2020	800,000	Federal Home Loan Mtg Co	3134GWZT6	-/AAA	0.32%	0.32%	0.32%	0.32%	April 23, 2024	797,688	800,000	-2,312	April 23, 2021	Quarterly
August 26, 2020	750,000	Federal National Mtg Assoc	3136G4V91	AA+/AAA	0.40%	0.40%	0.40%	0.40%	February 26, 2024	747,015	750,000	-2,985	August 26, 2021	Quarterly
August 28, 2020	750,000	Federal National Mtg Assoc	3136G4Z97	AA+/AAA	0.38%	0.38%	0.38%	0.38%	February 28, 2024	745,815	750,000	-4,185	February 28, 2022	Quarterly
August 28, 2020	750,000	Federal National Mtg Assoc	3136G42B8	AA+/AAA	0.33%	0.33%	0.33%	0.33%	August 28, 2023	748,485	750,000	-1,515	February 28, 2022	Quarterly
October 29, 2020	500,000	Federal Ag Mtg Corp	31422BY38	-/-	0.43%	0.43%	0.43%	0.43%	October 29, 2025	497,430	500,000	-2,570	October 29, 2025	Non
July 5, 2013	706,177	Government National Mtg Assoc	38378TKF6	AA+/AAA	1.19%	1.41%	1.41%	1.41%	May 20, 2043	720,368	728,204	-7,835	May 20, 2043	Monthly
June 10, 2013	195,000	Shorewood Hills, WI	825224EK0	AA+/AAA	2.50%	2.50%	2.50%	2.50%	May 1, 2023	203,681	198,533	5,148	May 1, 2023	Non
June 10, 2013	185,000	Shorewood Hills, WI	825224EL8	AA+/AAA	2.75%	2.75%	2.75%	2.75%	May 1, 2024	193,895	189,397	4,497	May 1, 2023	Daily
August 21, 2012	253,925	Wauwatosa, WI	943504V49	-/AAA	2.00%	1.78%	1.78%	1.78%	June 1, 2021	250,315	250,930	-615	November 1, 2020	Daily
August 14, 2012	448,392	Green Bay, WI	392641YC4	-/AA1	3.00%	2.14%	2.14%	2.14%	April 1, 2023	424,410	428,946	-4,536	April 1, 2021	Daily
October 6, 2020	252,547	Madison, WI	55844PVG0	AAA/-	2.00%	2.00%	2.00%	0.43%	March 1, 2024	251,971	252,547	-576	March 1, 2021	Daily
May 22, 2013	248,714	Jefferson SD, WI	475512FM6	-/Aa3	3.10%	2.85%	2.95%	2.85%	March 1, 2025	245,426	245,338	88	November 1, 2020	Daily
March 13, 2013	90,000	Auburndale SD, WI	05068PCN0	AA-/-	3.10%	3.10%	3.10%	3.10%	March 1, 2026	92,089	91,534	555	March 1, 2022	Daily
March 13, 2013	75,000	Auburndale SD, WI	05068PCK6	AA-/-	2.70%	2.70%	2.70%	2.70%	March 1, 2023	76,199	75,773	427	March 1, 2022	Daily
March 11, 2013	559,800	State of Wisconsin	97705LA31	AA/Aa2	3.60%	2.00%	2.00%	2.00%	May 1, 2021	508,410	511,885	-3,475	May 1, 2021	Non
July 25, 2017	1,354,353	State of Wisconsin	97705MHG3	-/-	5.00%	5.00%	5.00%	5.00%	May 1, 2026	1,177,209	1,196,976	-19,767	May 1, 2022	Non
July 25, 2017	1,108,107	State of Wisconsin	97705MHM0	AA/Aa2	5.00%	5.00%	5.00%	5.00%	May 1, 2026	963,873	979,344	-15,471	May 1, 2022	Annually
July 19, 2019	249,000	American National Bank - Fox Cities CD	02772JBD1	Local	2.00%	2.00%	2.00%	2.00%	July 19, 2023	261,308	250,424	10,884	July 19, 2023	Non
August 30, 2018	249,000	Blc Community CD	05549CGS3	Local	3.00%	3.00%	3.00%	3.00%	February 28, 2022	258,679	255,730	2,948	February 28, 2022	Non
October 30, 2017	249,000	Choice Bank CD	17037VBF8	Local	2.20%	2.20%	2.20%	2.20%	October 30, 2023	263,908	252,347	11,561	October 30, 2023	Non
June 24, 2016	249,000	Peoples State Bk CD	71231RAS1	Local	1.35%	1.35%	1.35%	1.35%	March 24, 2021	250,489	248,597	1,892	March 24, 2021	Non
August 30, 2016	248,000	Privatebank CD	74267GVM6	Local	1.50%	1.50%	1.50%	1.50%	August 30, 2021	250,889	247,048	3,842	August 30, 2021	Non
April 6, 2015	249,000	Pyramax CD	747133BZ8	Local	1.85%	1.85%	1.85%	1.85%	April 6, 2021	251,383	250,800	583	April 6, 2021	Non
December 23, 2016	249,000	Settlers Bank CD	81783LAQ9	Local	1.95%	1.95%	1.95%	1.95%	December 23, 2021	254,356	250,163	4,193	December 23, 2021	Non
January 18, 2019	249,000	Wells Fargo Bank CD	949763WU6	Local	3.20%	3.20%	3.20%	3.20%	January 18, 2024	272,396	259,802	12,594	January 18, 2024	Non
Various	278,548	LGIP - General	LGIPGEN	State	0.10%	0.10%	0.10%	0.10%	N/A	278,548	38	-	n/a	Liquid
Various	1,037,123	LGIP - County Sales Tax	LGIPST	State	0.10%	0.10%	0.10%	0.10%	N/A	1,037,123	2,096,940	-	n/a	Liquid
Various	2,569,757	LGIP - Building	LGIPBLDG	State	0.10%	0.10%	0.10%	0.10%	N/A	2,569,757	1,292,792	-	n/a	Liquid
Various	36,236,896	Associated Bank - Repo	ASBKREPO2	Local	0.25%	0.25%	0.25%	0.25%	N/A	36,236,896	9,484,971	-	n/a	Liquid
Various	10,001	Wisconsin Bank & Trust - MM	CBTMM1	Local	0.18%	0.18%	0.18%	0.18%	N/A	10,001	10,183	-	n/a	Liquid
Various	10,022	Cleveland State Bank	CLESTBK	Local	0.40%	0.40%	0.40%	0.40%	N/A	10,022	10,035	-	n/a	Liquid
Various	2,550,217	Associated Bank - Checking	ASBKCHK1	Local	0.20%	0.17%	0.17%	0.17%	N/A	2,550,217	3,650,425	-	n/a	Liquid
TOTALS	58,460,579									58,144,817	32,008,441	-10,805		

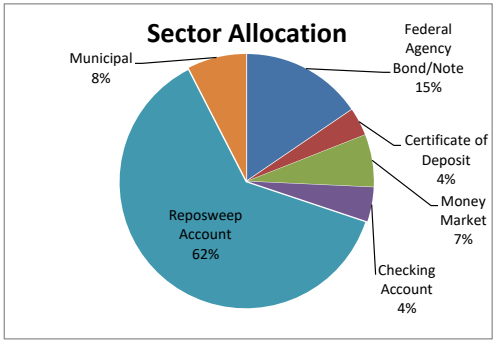
Calls and Maturities

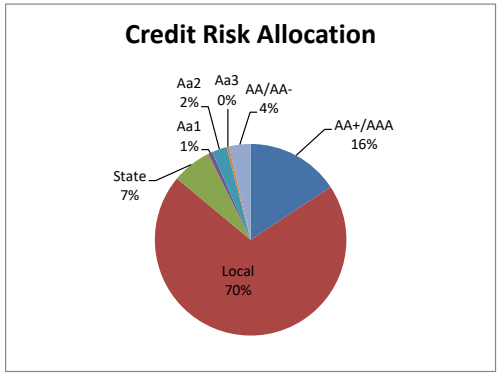
Maturity Date	Book MV	Issuer	Broker	Rating	Current Rate	Gain/Loss Sale	Sale Price	Type
October 30, 2020	248,275	Bank of Deerfield CD	MBS	Local	1.30%	$725	249,000	Matured
October 19, 2020	249,199	Bankers Bank CD	MBS	Local	1.75%	($199)	249,000	Matured
October 20, 2020	249,000	Greenwoods ST BK CD	MBS	Local	1.25%	$0	249,000	Full Call



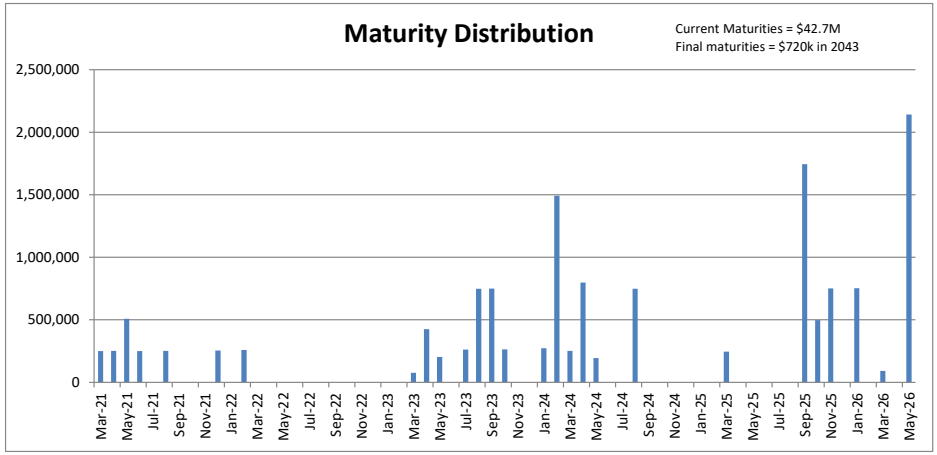


2020 Interest	
Annual Budget	$1,159,707
Budget to Date	$966,422
Actual to Date	$525,710
Variance	($440,712)
Budgeted Yield	1.90%
Avg Weighted Yield	0.93%





Issuer	% of Portfolio
Associated Bank	66.71%
LGIP	6.68%
FFCB	5.16%
State of Wisconsin	4.56%
FNMA	3.85%
FHLB	3.00%
FHLMC	1.37%
GNMA	1.24%
FAMC	0.86%
Green Bay, WI	0.73%
Shorewood Hills, WI	0.68%
Wells Fargo Bank CD	0.47%
Choice Bank CD	0.45%
American National Bank - Fox C	0.45%
Blc Community CD	0.44%
Settlers Bank CD	0.44%
Madison, WI	0.43%
Pyramax CD	0.43%
Privatebank CD	0.43%
Peoples State Bk CD	0.43%
Wauwatosa, WI	0.43%
Jefferson SD, WI	0.42%
Auburndale SD, WI	0.29%
Cleveland State Bank	0.02%
Wisconsin Bank & Trust - MM	0.02%

Call Month	Market Value
Current	42,692,564
Nov-20	1,246,491
Dec-20	996,500
Jan-21	752,265
Mar-21	502,460
Apr-21	1,473,481
May-21	508,410
Aug-21	1,745,887
Sep-21	1,497,068
Dec-21	254,356
Feb-22	1,752,979
Mar-22	168,288
May-22	2,141,082
May-23	397,576
Jul-23	261,308
Oct-23	263,908
Jan-24	272,396
Oct-25	497,430
May-43	720,368

Maturity Month	Market Value
Current	42,692,564
Mar-21	250,489
Apr-21	251,383
May-21	508,410
Jun-21	250,315
Aug-21	250,889
Dec-21	254,356
Feb-22	258,679
Mar-23	76,199
Apr-23	424,410
May-23	203,681
Jul-23	261,308
Aug-23	748,485
Sep-23	748,973
Oct-23	263,908
Jan-24	272,396
Feb-24	1,492,830
Mar-24	251,971
Apr-24	797,688
May-24	193,895
Aug-24	747,983
Mar-25	245,426
Sep-25	1,744,595
Oct-25	497,430
Nov-25	750,750
Jan-26	752,265
Mar-26	92,089
May-26	2,141,082
May-43	720,368