

**SHEBOYGAN COUNTY INDUSTRIAL DEVELOPMENT AND REVOLVING
LOAN AGENCY COMMITTEE MINUTES**

Administration Building
508 New York Avenue, Sheboygan WI
Room 119

December 19, 2024

Called to Order: 9:50 AM

Adjourned: 10:25 AM

MEMBERS PRESENT: Vice Chairperson Curt Brauer, Finance Chairman Vern Koch, Corp Counsel Crystal Fieber, County Finance Director Stephen Hatton, County Treasurer Laura Henning-Lorenz, Alan Mayer, Tom Reil, Tom Brickley

ALSO PRESENT: Brian Doudna, Jeremy Fetterer and Cory Hansen

Vice Chairperson Brauer called the meeting to order at 9:50 AM. The agenda was posted on December 17, 2024, at 11:45 a.m. in compliance with the Wisconsin Open Meeting Law. There was no correspondence to the committee.

Introduction to Officers was done. All were welcome.

Alan Mayer moved to approve the minutes from the May 13, 2024, IDA meeting, which Corporation Counsel Crystal Fieber seconded.

The agency discussed the RLF operations and the cashflow of the County revolving loan funds for local businesses. The RLF has limited money to loan to businesses at this time. The SCEDC has a few projects to consider the RLF, but not enough funding in the RLF to implement loans at that time. Jeremy Fetterer provided loan portfolio financial status information

Agency discussed payment of administrative service expense for 2024. 13 hours of loan administration fees total \$975. Motion to move forward with payment of administration service expense was made by Tom Reil and seconded by Tom Brickley. Motion carried.

There being no other business, Finance Chairman Mr. Koch made a motion, seconded by Vice- Chairman Mr. Brauer, to adjourn the meeting at 10:25 a.m. The motion was carried.

Cory Hansen
Recording Secretary

Keith Abler
Committee Chair