

NOTICE OF MEETING

SHEBOYGAN COUNTY FINANCE COMMITTEE

March 11, 2026 - 3:30 PM

Administration Building - Conference Room 302
508 New York Avenue Sheboygan, WI 53081

Topic: Finance Committee Meeting
Time: March 11, 2026 03:30 PM Central Time (US and Canada)

Join Google Meeting
meet.google.com/rmw-home-znx
Phone Number: +1 318-610-0380
Pin: 833 871 038#

Members of the Committee may be appearing remotely. Persons wanting to observe the meeting may come to the Administration Building or listen remotely.

AGENDA

Call to Order

Certification of Compliance with Open Meeting Law

Approval of Minutes

Finance Committee – February 11, 2026

Correspondence – None

County Administrator Report

County Administrator Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the report unless it is specific to an item on the agenda.

Finance Director Report

Finance Director Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the report unless it is specific to an item on the agenda.

County Board Referrals

Consideration of Ordinance No. 15 - Amending Chapter 2 to Include the Circuit Court Department

Finance

Consideration of Change to Table of Organization - Transfer Position from Information Technology to Finance

Finance

Investment Statements - January - Deputy Administrator Emily Stewart

Approval of Vouchers

Approval of Attendance at Other Meetings or Functions

Adjournment

Next Scheduled Meeting – March 25, 2026, 3:30 PM, Administration Building Room 302

Prepared by:
Michelle Sifuentes
Recording Secretary

Vernon Koch
Committee Chairperson

NOTE: A majority of the members of the County Board of Supervisors or of any of its committees may be present at this meeting, and it is likely that a majority of the Executive Committee will be present, to listen, observe and participate. If a majority of any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in State ex rel. Badtke v. Greendale Village Board, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Wis. Stat. § 19.84 requires that each meeting of a governmental body be preceded by a public notice setting forth the time, date, place, and subject matter of the meeting. This Notice and Agenda is made in fulfillment of this obligation. Electronic versions of this Notice and Agenda may hyperlink to documents being circulated to members in anticipation of the meeting and are accessible to the public for viewing. Additions, subtractions, or modifications of the hyperlinked materials do not constitute an amendment to the meeting agenda unless expressly set forth in an Amended Notice and Agenda. Members of the public are encouraged to check from time to time before the meeting to see whether the hyperlinked content has been changed from what was originally posted.

The Committee welcomes all visitors to listen and observe, but only Committee members and those invited to speak will be permitted to speak.

If listed as an agenda item – The Administrator's Report, Finance Director's Report, and Information Technology's Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the reports unless it is a specific item on the agenda.

Persons with disabilities needing assistance to attend or participate are asked to notify the Administrative Assistant in the Finance Department at 920-459-3765 prior to the meeting so that accommodations may be arranged.

SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building, Room 302
508 New York Avenue
Sheboygan WI 53081

February 11, 2026

Called to Order: 3:30 P.M.

Adjourned: 4:02 P.M.

MEMBERS PRESENT: Vern Koch, Curt Brauer, William Goehring, Thomas Wegner, Gerald Jorgensen (3:33 P.M.)

MEMBERS REMOTE:

ALSO PRESENT: **In Person:** James Webb, Jon Dolson, Keith Abler, Edward Procek, Jeremy Fetterer, Aaron Brault, Brad Viegut, Alayne Krause, Emily Stewart, and Michelle Sifuentes

Remote: Danielle Thompson, Brenda Hanson

Chairperson Koch called the meeting to order at 3:30 P.M.

The Chairperson certified compliance with the open meeting law. The notice was posted at 2:30 P.M. on February 6th, 2026.

Supervisor Brauer moved to approve the minutes of January 28, 2026. Motion seconded by Supervisor Goehring. Motion carried.

Correspondence – None.

County Administrator Alayne Krause reported on the year-to-date sales tax revenue and the Rocky Knoll census. She then shared about her recent attendance at the Wisconsin Counties Association Legislative Conference and several proposed bills that could have a positive financial impact on the County. Next she thanked Supervisor Goehring for his work with Wisconsin Counties Utility Tax Association and pending legislation would increase utility aid to the County.

Finance Director James Webb provided an update on the ongoing stabilization efforts within the Finance Department following the implementation of the Tyler Munis ERP system. He reported that staff are working closely with payroll to formalize processes and that payroll operations are now operating reliably. Director Webb noted that the post-go-live environment is now controlled and functioning as intended. He further shared that the Department is currently focused on year-end closing activities. In addition, he stated that another priority is supporting departments in filling positions in a cost-effective manner, while remaining mindful of inflationary trends and national salary averages.

Planning and Conservation Director Aaron Brault presented a request for 2026 Planning & Conservation Land Information Related Budget Adjustments. Supervisor Brauer moved to approve the request as presented. Motion seconded by Supervisor Wegner. Motion carried.

County Clerk Jon Dolson presented the 2025 Dog License Sales report. No action was taken.

Baird representative Brad Viegut presented Resolution No. __ Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$14,800,000 General Obligation

Promissory Notes. Supervisor Wegner motioned to approve the resolution and introduce the resolution to the County Board. Motion seconded by Supervisor Brauer. Motion carried.

Deputy Administrator Emily Stewart presented the Investment Statements for December.

Vouchers were reviewed. Supervisor Brauer moved to approve the expenditures. Motion seconded by Supervisor Goehring. Motion carried.

There were no requests for approval of attendance at other meetings or functions.

Supervisor Brauer moved to adjourn. Motion seconded by Supervisor Wegner. Motion carried.

Michelle Sifuentes
Recording Secretary

William Goehring
Secretary

COMMITTEE REPORT TO THE COUNTY BOARD

WE, THE FINANCE COMMITTEE

TO WHOM WAS REFERRED ORDINANCE NO: 15

RE: **Amending Chapter 2 to Include the Circuit Court Department**

HAVE CONSIDERED THE SAME AND RECOMMEND:

- ADDITIONAL TIME BE GRANTED TO CONSIDER THE MATTER
- THE ORDINANCE BE ENACTED
- FILING WITH THE CLERK
- AMENDING THE ORDINANCE AS FOLLOWS:

RESPECTFULLY SUBMITTED THIS 17th DAY OF March 2026

FINANCE COMMITTEE

OPPOSED TO THE REPORT:

CONCURRING IN THE REPORT:

VERN KOCH

VERN KOCH

THOMAS WEGNER

THOMAS WEGNER

WILLIAM C. GOEHRING

WILLIAM C. GOEHRING

CURT BRAUER

CURT BRAUER

GERALD JORGENSEN

GERALD JORGENSEN

1 SHEBOYGAN COUNTY ORDINANCE NO. 15 (2025/26)

2
3 Re: **Amending Chapter 2 to Include the Circuit Court**
4 **Department**

5
6
7 **WHEREAS**, the Sheboygan County Circuit Court Judges have authority
8 and oversight of certain county employees in the Clerk of Courts, Register in
9 Probate and Court Commissioner offices; and

10
11 **WHEREAS**, the Human Resources Committee has reviewed and supports
12 the proposed creation of a Circuit Court department, with the most-tenured Circuit
13 Court Judge serving as the Department Head to be responsible for the budget and
14 supervision of the Register in Probate and Court Commissioner's offices, as well
15 as the Judicial Assistants; and

16
17 **WHEREAS**, upon passage of this ordinance the Human Resources
18 Committee will review and adjust the Table of Organization in a matter consistent
19 with the creation of the Circuit Court department.

20
21 **NOW, THEREFORE**, the County Board of Supervisors of the County of
22 Sheboygan does ordain as follows:

23
24 Section 1. **Amending Code.** Section 2.12(6)a of the Sheboygan
25 County Code of Ordinances is hereby amended as follows:

26
27 (6) Law Committee. It shall be the duty of the Law Committee:

28
29 (a) To serve as liaison between the Sheriff, Clerk of
30 Courts, District Attorney, Medical Examiner, and Circuit Court
31 Commissioner **Department** and in that capacity to confer with
32 them from time to time concerning the operation of their
33 offices and Departments.

34
35 Section 2. **Budget Amendment.** The 2026 Budget shall be
36 amended to remove \$658,697 from the Clerk of Courts budget and
37 \$295,359 from the Court Commissioner budget (for a total of \$954,056) and
38 reallocate such amount to the newly created Circuit Court Department in
39 the same appropriation units designated in the 2026 approved budget.

40
41 Section 3. **Effective Date.** The herein Ordinance shall take effect
42 upon enactment.

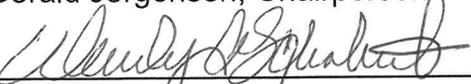
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Respectfully submitted this 17th day of February, 2026.

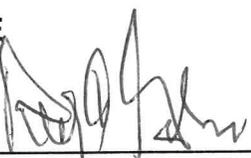
LAW COMMITTEE



Gerald Jorgensen, Chairperson



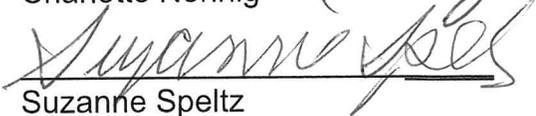
Wendy Schobert, Secretary



Paul Gruber, Vice-Chairperson



Charlette Nennig



Suzanne Speltz

Opposed to Introduction:

Countersigned by:

Keith Abler, Chairperson

C:8440\384456

February 2, 2026, draft

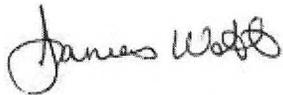
FISCAL NOTE
February 2026

**Ordinance No. 15 (2026) RE: Amending Chapter 2 to Include the Circuit Court
Department**

Funding:

This ordinance amends the 2026 Budget to reallocate \$658,697 from the Clerk of Courts budget and \$295,359 from the Court Commissioner budget, for a total of \$954,056, to the newly created Circuit Court Department. This action does not increase total County appropriations or the tax levy.

Respectfully Submitted,



James Webb, Finance Director
February 17, 2026

REQUEST FOR CHANGE IN DEPARTMENTAL TABLE OF ORGANIZATION

Department: Information Technology	
Request Date: 3/11/2026	Effective Date: 3/11/2026

Consult with the Human Resources Director before submitting to your liaison committee.

REQUESTED CHANGES

List all the positions in your department (or a sub-unit of the department) which are either currently on the table of organization or are being proposed as new positions. For each job title, list *either* the number of full-time and part-time positions, *or* the authorized full-time equivalent, currently on the T/O and the number that will be on the T/O if this request is approved.

JOB TITLE	CURRENT			PROPOSED		
	FT	PT	FTE	FT	PT	FTE
Information Technology Director	1			1		
Deputy Director	1			1		
Administrative Clerk	0.5			0.5		
Lead Printer	1			1		
IT Architect	1			1		
IT Administrator	1			1		
Applications Analyst	2			2		
Business Analyst	1			1		
Financial Systems Analyst	1			0		
TOTALS	9.5			8.5		

RATIONALE

Briefly summarize the reasons for the requested changes in the table of organization.

This change would transfer the current Financial Systems Analyst position from the IT Department to the Finance Department. After evaluating system governance and reporting workflows over the past several months, it has become clear that the Financial Systems Analyst's primary responsibilities are operationally and strategically aligned with financial reporting, internal controls, and ERP governance.

To strengthen accountability for financial system configuration and reporting integrity, it is recommended that the position be returned to the Finance Department Table of Organization.

IT will continue to support infrastructure and technical components in a collaborative model.

NEW POSITIONS CREATED

If any new positions are requested, please describe very briefly (a couple sentences) the essential work to be performed by each new position, and give a proposed pay grade for the position. (Consult with HR Director regarding pay grades.)

BUDGET

Identify the specific source of funding for any additional positions being requested. Deletion of other positions may be used as a source of funding if the positions being deleted have already been approved as part of your operational budget.

<i>Job Title</i>	<i>Cost- Rest of Year</i>	<i>Cost- Annual</i>	<i>Source of Funds</i>
Financial Systems Analyst	\$64,484.28	\$85,023.00	Budgeted Wages and benefits in the Finance Dept.

ADDITIONAL INFORMATION

Is there any other information that the liaison committee or Human Resources Committee ought to have when considering this change? You may attach additional documentation if you wish.

ACTION TAKEN

Department Head Signature Christopher S. Lewinski Date: 3/11/2026_____

Liaison Committee Signature _____ Date: _____

Human Resources Committee Signature _____ Date: _____

Form Distribution: After department head completes form, distribute to liaison committee with copy to Human Resources Director. After liaison committee approval, submit signed original to Human Resources Director.

REQUEST FOR CHANGE IN DEPARTMENTAL TABLE OF ORGANIZATION

Department: Finance	
Request Date: 3/12/2025	Effective Date: 3/12/2025

Consult with the Human Resources Director before submitting to your liaison committee.

REQUESTED CHANGES

List all the positions in your department (or a sub-unit of the department) which are either currently on the table of organization or are being proposed as new positions. For each job title, list *either* the number of full-time and part-time positions, *or* the authorized full-time equivalent, currently on the T/O and the number that will be on the T/O if this request is approved.

JOB TITLE	CURRENT			PROPOSED		
	FT	PT	FTE	FT	PT	FTE
Finance Director	1	0	1	1	0	1
Deputy Finance Director	1	0	1	1	0	1
Accounting Specialists	5	.5	5.5	5	.5	5.5
Accounting Manager - HHS	1	0	1	1	0	1
Accounting Supervisor	1	0	1	1	0	1
Payroll Coordinator	1	0	1	1	0	1
Senior Accountant	1	0	1	1	0	1
Billing/AR Coordinator	1	0	1	1	0	1
Staff Accountant	1	0	1	1	0	1
Purchasing Agent	1	0	1	1	0	1
Auditor/Analyst	1	0	1	1	0	1
Financial Systems Analyst	0	0	1	1	0	1
Office Coordinator	1	0	1	1	0	1
TOTALS	20	.5	20.5	21	.5	21.5

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<i>Job Title</i>	<i>Cost- Rest of Year</i>	<i>Cost- Annual</i>	<i>Source of Funds</i>
Financial Systems Analyst	\$64,484.28	\$85,023.00	Budgeted wages and benefits in the Finance Dept.

ADDITIONAL INFORMATION

Is there any other information that the liaison committee or Human Resources Committee ought to have when considering this change? You may attach additional documentation if you wish.

ACTION TAKEN

Department Head Signature James Webb Date: 2-26-26

Liaison Committee Signature _____ Date: _____

Human Resources Committee Signature _____ Date: _____

Form Distribution: After department head completes form, distribute to liaison committee with copy to Human Resources Director. After liaison committee approval, submit signed original to Human Resources Director.

Sheboygan County Portfolio Summary as of January 31, 2026

Holdings	Purchase Date	Purchase Cost	Issuer	CUSIP	Ratings	Current Rate	YTC	YTM	YTW	Maturity Date	Market Value	Book MV	Unrealized Gain/(Loss)	Callable	Call Frequency
	May 30, 2024	708,803	Federal Home Loan Bank	3130AFFX0	AA+/AAA	4.63%	4.63%	4.63%	4.63%	November 16, 2028	744,900	745,688	-788	May 9, 2028	Non
	December 26, 2024	466,911	Federal Home Loan Bank	3130AKTR7	AA+/AAA	1.08%	4.35%	4.35%	4.35%	January 29, 2027	487,755	486,740	1,015	January 29, 2027	Quarterly
	February 24, 2021	750,000	Federal Home Loan Bank	3130ALGX6	AA+/AAA	0.40%	0.40%	1.33%	0.40%	February 24, 2028	731,235	730,493	743	March 24, 2026	Quarterly
	March 30, 2021	750,000	Federal Home Loan Bank	3130ALMH4	AA+/AAA	0.50%	0.50%	1.01%	0.50%	March 30, 2026	747,345	745,838	1,508	March 30, 2026	Quarterly
	March 30, 2021	500,000	Federal Home Loan Bank	3130ALPW8	AA+/AAA	1.00%	1.00%	1.65%	1.00%	March 30, 2028	487,510	486,950	560	March 30, 2026	Quarterly
	February 18, 2021	748,695	Federal Home Loan Bank	3130AL3S1	AA+/AAA	0.63%	0.66%	0.66%	0.66%	February 17, 2026	749,048	747,143	1,905	March 17, 2026	Quarterly
	May 26, 2021	750,000	Federal Home Loan Bank	3130AMFN7	AA+/AAA	0.50%	0.50%	1.16%	0.50%	May 26, 2026	746,003	744,975	1,028	May 26, 2026	Quarterly
	January 3, 2022	636,002	Federal Home Loan Bank	3130AMU75	AA+/AAA	1.00%	1.32%	1.32%	1.32%	June 26, 2026	637,718	636,363	1,355	June 26, 2026	Monthly
	July 28, 2021	750,000	Federal Home Loan Bank	3130ANC57	AA+/AAA	0.50%	0.50%	1.58%	0.50%	July 28, 2028	732,000	731,738	263	July 28, 2026	Annually
	September 20, 2021	500,000	Federal Home Loan Bank	3130ANX47	AA+/AAA	0.50%	0.50%	1.12%	0.50%	September 20, 2027	482,020	481,105	915	September 20, 2027	Non
	October 14, 2021	500,000	Federal Home Loan Bank	3130APEA9	AA+/AAA	1.20%	1.20%	1.20%	1.20%	October 14, 2026	491,385	490,535	850	April 14, 2026	Quarterly
	October 26, 2021	500,000	Federal Home Loan Bank	3130APHT5	AA+/AAA	1.20%	1.20%	1.20%	1.50%	October 26, 2026	491,025	490,175	850	February 26, 2026	Monthly
	September 30, 2021	500,000	Federal Home Loan Bank	3130AP4Q5	AA+/AAA	0.50%	0.50%	1.09%	0.50%	September 30, 2026	493,330	492,695	635	March 30, 2026	Quarterly
	March 17, 2022	500,000	Federal Home Loan Bank	3130ARAN8	AA+/AAA	1.65%	1.65%	2.48%	1.65%	March 17, 2026	499,590	499,285	305	March 17, 2026	Quarterly
	December 12, 2025	490,000	Federal Home Loan Bank	3130A0FR6	AA+/AAA	4.00%	4.00%	3.57%	3.57%	December 8, 2028	495,081	496,042	-960	December 8, 2028	Non
	March 19, 2024	1,000,000	Federal Farm Credit Bank	3130B0JA8	AA+/AAA	5.00%	5.00%	5.00%	5.00%	March 13, 2029	999,940	1,001,450	-1,510	March 13, 2026	Annually
	November 21, 2024	968,683	Federal Home Loan Bank	3130B3LR2	AA+/AAA	4.38%	4.38%	4.40%	4.40%	December 12, 2031	985,404	989,274	-3,870	December 1, 2031	Non
	September 10, 2025	500,000	Federal Home Loan Bank	3130B7R63	AA+/Aa1	4.00%	4.00%	4.00%	4.00%	September 3, 2030	498,250	498,190	60	September 9, 2026	Annually
	October 1, 2025	500,000	Federal Home Loan Bank	3130B7SW5	AA+/Aa1	4.57%	4.67%	4.58%	4.58%	October 1, 2031	499,425	499,345	80	April 1, 2026	Monthly
	November 5, 2025	500,000	Federal Home Loan Bank	3130B8C34	AA+/Aa1	4.68%	4.68%	4.68%	4.68%	November 5, 2032	498,565	498,510	55	May 5, 2026	Monthly
	December 10, 2025	750,000	Federal Home Loan Bank	3130B8MA7	AA+/Aa1	3.90%	3.95%	3.92%	3.92%	November 26, 2030	748,103	748,718	-615	November 26, 2027	Monthly
	November 21, 2024	852,300	Federal Farm Credit Bank	3133ELY4	AA+/AAA	1.53%	4.36%	4.36%	4.36%	May 13, 2030	903,180	899,950	3,230	May 1, 2030	Non
	March 19, 2024	995,898	Federal Home Loan Mtg Co	3133EPK7	AA+/AAA	4.52%	4.72%	4.72%	4.72%	March 13, 2026	1,001,070	1,001,770	-700	March 13, 2026	Non
	May 30, 2024	744,683	Federal Farm Credit Bank	3133EREB3	AA+/AAA	4.70%	4.70%	4.70%	4.70%	May 9, 2028	763,695	765,060	-1,365	May 9, 2028	Non
	October 21, 2025	500,000	Federal Farm Credit Bank	3133ETM20	AA+/Aa1	4.22%	4.22%	4.22%	4.22%	October 27, 2031	499,005	499,020	-15	October 27, 2026	Monthly
	September 25, 2025	749,600	Federal Farm Credit Bank	3133ETXN2	AA+/Aa1	4.80%	5.71%	4.83%	4.83%	September 15, 2032	748,673	749,595	-923	February 15, 2026	Monthly
	September 12, 2025	500,000	Federal Farm Credit Bank	3133ETXP7	AA+/Aa1	4.69%	4.69%	4.69%	4.69%	September 15, 2032	499,290	499,345	-55	September 15, 2026	Monthly
	December 26, 2024	566,811	Federal Home Loan Bank	313381FD2	AA+/AAA	2.62%	4.22%	4.22%	4.22%	December 10, 2027	584,052	584,112	-60	December 10, 2027	Non
	March 19, 2024	1,140,967	Federal Home Loan Mtg Co	3134A4AA2	AA+/AAA	5.92%	4.39%	4.39%	4.39%	March 15, 2031	1,139,590	1,139,590	-5,210	March 15, 2031	Non
	November 17, 2025	999,900	Federal Home Loan Mtg Co	3134HBX48	AA+/Aa1	4.00%	4.00%	4.00%	4.00%	October 9, 2030	999,630	999,870	-240	April 9, 2027	Quarterly
	November 3, 2025	498,815	Federal Home Loan Mtg Co	3134HB2B6	AA+/Aa1	3.75%	4.00%	3.82%	3.82%	October 15, 2029	498,840	498,890	-50	October 15, 2026	Annually
	December 12, 2025	500,000	Federal Home Loan Mtg Co	3134HCFH7	AA+/Aa1	4.00%	4.05%	4.01%	4.01%	December 9, 2023	498,840	498,970	-130	December 9, 2026	Annually
	September 9, 2025	748,913	Federal National Mtg Assoc	3136GARX9	AA+/Aa1	4.00%	4.30%	4.03%	4.03%	September 10, 2030	748,905	748,688	218	March 10, 2026	Semi-annually
	May 30, 2024	749,303	Federal Ag Mtg Corp	31424WHP0	AA+/AAA	4.67%	4.67%	4.67%	4.67%	April 26, 2029	773,295	775,215	-1,920	April 26, 2029	Non
	September 4, 2025	500,000	Federal Ag Mtg Corp	31424WS78	AA+/AAA	4.33%	4.33%	4.33%	4.33%	September 4, 2029	499,435	499,210	225	March 4, 2026	Quarterly
	July 5, 2013	708,824	Government National Mtg Assoc	38378TKF6	AA+/AAA	1.19%	1.41%	1.41%	1.41%	May 20, 2043	678,893	679,038	-145	August 20, 2043	Monthly
	March 13, 2013	10,000	Auburndale SD, WI	05068PCN0	AA-/AA-	3.10%	3.10%	3.10%	3.10%	March 1, 2026	9,995	9,995	0	May 9, 2026	semi-annually
	December 26, 2024	249,000	Austin Telco FCU	052392EC7	NCUA/NCUA	4.30%	4.30%	4.30%	4.30%	December 30, 2026	250,215	250,750	-535	December 1, 2026	Non
	January 23, 2024	226,087	Citidel FCU	17286TAJ4	NCUA/NCUA	0.90%	4.50%	4.50%	4.50%	October 23, 2026	244,022	243,846	177	October 23, 2026	Non
	August 19, 2025	249,000	Connexus	20825WEE6	NCUA/NCUA	4.00%	4.00%	4.00%	4.00%	August 19, 2027	249,807	250,330	-523	August 19, 2027	Non
	January 3, 2025	245,000	Cross River Bank	227563LV3	FDIC/FDIC	4.00%	4.00%	4.00%	4.00%	January 3, 2029	246,313	246,406	-93	January 3, 2029	Non
	September 29, 2023	249,000	Empower CU CD	291916AB0	NCUA/NCUA	5.10%	5.10%	5.10%	5.10%	September 29, 2028	257,162	257,663	-500	September 29, 2028	Non
	October 24, 2025	249,000	Farmers & Merchants Bank	307811MP1	FDIC/FDIC	3.85%	3.85%	3.85%	3.85%	October 24, 2030	247,130	247,439	-309	October 24, 2030	Non
	August 4, 2021	246,518	Jpmorgan Chase CD	48128UZB8	FDIC/FDIC	0.65%	0.85%	0.85%	0.85%	August 17, 2026	244,782	244,426	356	August 17, 2026	Non
	December 26, 2024	247,447	Morgan Stanley	61690DSV1	FDIC/FDIC	4.86%	4.17%	4.17%	4.17%	June 21, 2027	246,849	247,547	-697	June 21, 2027	Non
	February 25, 2022	247,033	National Bk CD	633368FP5	FDIC/FDIC	1.55%	4.82%	1.71%	1.71%	February 25, 2027	243,231	243,238	-7	February 25, 2026	Monthly
	March 20, 2024	249,000	Nicolet Natl Bank CD	654062LR7	FDIC/FDIC	4.25%	4.25%	4.25%	4.25%	September 8, 2028	251,749	252,117	-369	September 8, 2028	Non
	January 29, 2024	249,000	Wells Fargo Bank CD	949764LK8	FDIC/FDIC	4.20%	4.20%	4.20%	4.20%	January 29, 2027	250,096	250,579	-483	January 29, 2027	Non
	Various	0	USBank MM	1stAmerican	Local	0.00%	0.00%	0.00%	0.00%	N/A	0	0	0	n/a	Liquid
	Various	191,509	LGIP - General	LGIPGEN	State	3.70%	3.70%	3.70%	3.70%	N/A	191,509	191,509	0	n/a	Liquid
	Various	19,392,695	LGIP - County Sales Tax	LGIPST	State	3.70%	3.70%	3.70%	3.70%	N/A	19,392,695	19,392,695	0	n/a	Liquid
	Various	1,062,948	LGIP - Conservation	LGIPCONS	State	3.70%	3.70%	3.70%	3.70%	N/A	1,062,948	1,062,948	0	n/a	Liquid
	Various	2,288,508	LGIP - Building	LGIPBLDG	State	3.70%	3.70%	3.70%	3.70%	N/A	2,288,508	2,288,508	0	n/a	Liquid
	Various	40,159,848	Associated Bank - MM	ASBKREPO2	Local	3.71%	3.71%	3.71%	3.71%	N/A	40,159,848	40,159,848	0	n/a	Liquid
	Various	0	UMB Bank - MM	CBTMM1	Local	0.00%	0.00%	0.00%	0.00%	N/A	0	0	0	n/a	Liquid
	Various	10,057	Cleveland State Bank	CLESTBK	Local	0.40%	0.40%	0.40%	0.40%	N/A	10,057	10,057	0	n/a	Liquid
	Various	2,644,911	Associated Bank - Checking	ASBKCHK1	Local	3.67%	3.67%	3.67%	3.67%	N/A	2,644,911	2,644,911	0	n/a	Liquid

92,491,665

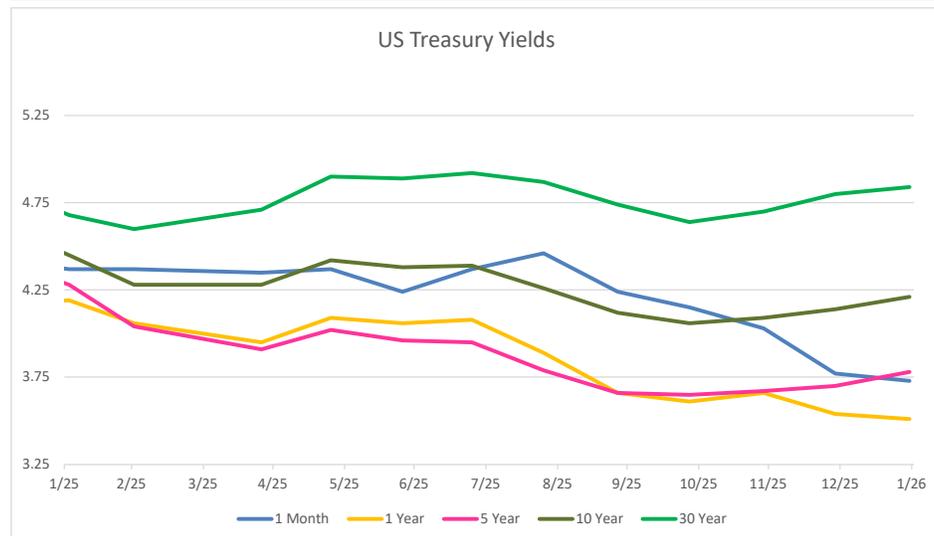
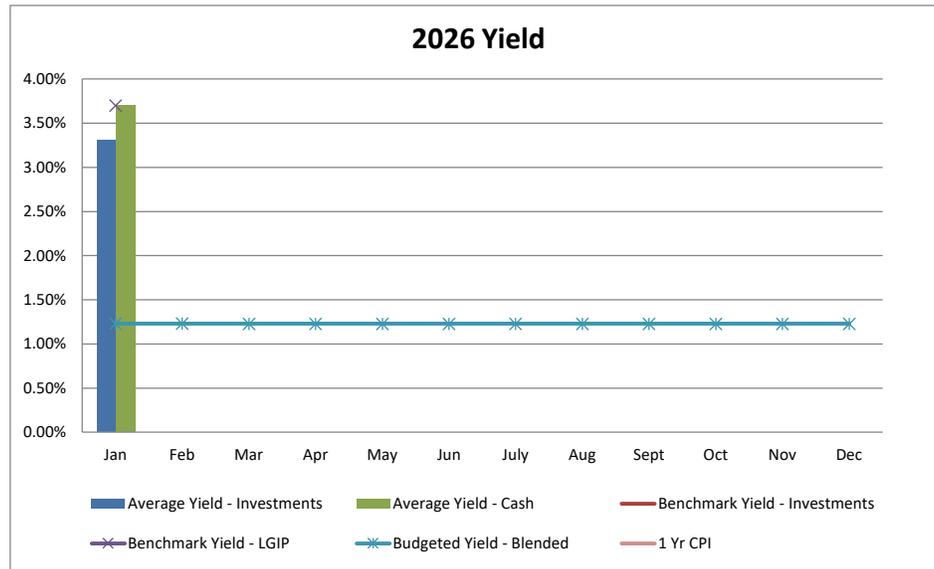
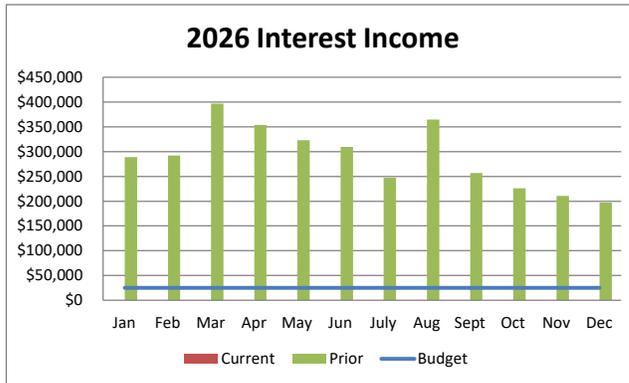
Maturity Date	Book MV	Issuer	Broker	Rating	Current Rate	Gain/Loss Sale	Sale Price	Type

Sheboygan County Portfolio Summary as of January 31, 2026

	Market Value	Wtd Ave Tenor at Purch (Yrs)	Wtd Ave Seasoning (Yrs)	Current Month Annualized Yield	Benchmark Yield
Cash Equivalents	65,750,475	n/a	n/a	3.70%	3.70%
Investments	26,818,164	5.68	2.32	3.31%	3.20%
Grand Total	92,568,639			3.59%	3.56%

Cash Benchmark Yield is LGIP rate for most recent month
 Investment Benchmark Yield is Dollar Weighted Average of like maturity treasury yields for each holding

2025 Interest	
Annual Budget	\$300,000
Budget to Date	\$300,000
Actual to Date	\$0
Variance	(\$300,000)
Budgeted Yield	1.23%

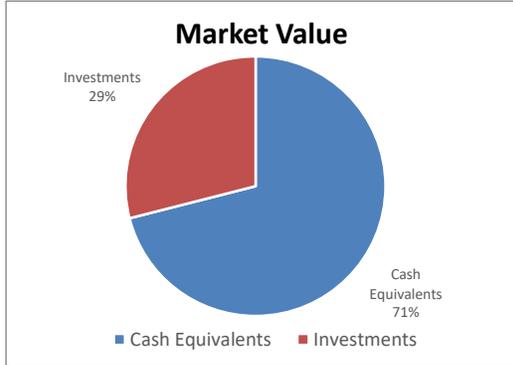


Source: FRED (Federal Reserve Economic Data)

Sheboygan County Portfolio Summary as of January 31, 2026

Cash and Cash Equivalents

Firm	Value	% of Cash
Associated Bank	42,804,759	65.1%
Cleveland State Bank	10,057	0.0%
LGIP	22,935,660	34.9%
USBank MM	-	0.0%
UMB Bank - MM	-	0.0%
Total	65,750,475	100.0%



Investment Holdings

Issuer	Market Value	% of Portfolio
Auburndale SD, WI	9,995	0.04%
Austin Telco FCU	250,215	0.93%
Citidel FCU	244,022	0.91%
Connexus	249,807	0.93%
Cross River Bank	246,313	0.92%
Empower CU CD	257,162	0.96%
Farmers & Merchants Bank	247,130	0.92%
Federal Ag Mtg Corp	1,272,730	4.75%
Federal Farm Credit Bank	4,413,783	16.46%
Federal Home Loan Bank	12,829,742	47.84%
Federal Home Loan Mtg Co	4,132,760	15.41%
Federal National Mtg Assoc	748,905	2.79%
Government National Mtg Assoc	678,893	2.53%
Jpmorgan Chase CD	244,782	0.91%
Morgan Stanley	246,849	0.92%
National BK CD	243,231	0.91%
Nicolet Natl Bank CD	251,749	0.94%
Wells Fargo Bank CD	250,096	0.93%
Total	26,818,164	100.00%

