

NOTICE OF MEETING

FINANCE COMMITTEE

October 27, 2016 - 3:00 PM

Administration Building
508 New York Avenue
Sheboygan, WI 53081
Conference Room 119

Amended Agenda

Call to Order

Certification of Compliance with Open Meeting Law

Approval of Minutes

Finance Committee - Regular Meeting - Oct 12, 2016 3:30 PM

Correspondence

County Administrator Report

Finance Director Report

Consideration of Resolution No. -- --Borrowing in Excess of Budget Control Policy

Consideration of Resolution No. -- --Approving 2017 Budget

Consideration of Resolution No. -- --Levying and Apportioning the Tax

County Board Referrals

Consideration of Ordinance No. -- 07 – Creating Property Assessed Clean Energy Financing
(PACE) Ordinance

County Clerk

Update on Election Equipment Upgrade

Consideration of 2016 Dog Listing Compensation

Finance Director

Financial Statement-August 2016

Investment Statements- August 2016

Committee Questions

Approval of Vouchers

Approval of Attendance at Other Meetings or Functions

Adjourn

Next Scheduled Meeting-November 9, 2016 at 3:30 PM in Room 119, Administration
Building

Prepared by:

Ashley Meyer

Recording Secretary

Greg Weggeman
Committee Chairperson

NOTE: If listed as an agenda item – The Administrator's Report and Finance Director's Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the reports unless it is a specific item on the agenda.

A majority of the members of the County Board of Supervisors or of any of its committees may be present at this meeting to listen, observe and participate. If a majority of any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in *State ex rel. Badke v. Greendale Village Board*, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Wis. Stat. § 19.84 requires that each meeting of a governmental body be preceded by a public notice setting forth the time, date, place, and subject matter of the meeting. This Notice and Agenda is made in fulfillment of this obligation. Electronic versions of this Notice and Agenda may hyperlink to documents being circulated to members in anticipation of the meeting and are accessible to the public for viewing. Additions, subtractions, or modifications of the hyperlinked materials do not constitute an amendment to the meeting agenda unless expressly set forth in an Amended Notice and Agenda. Members of the public are encouraged to check from time to time before the meeting to see whether the hyperlinked content has been changed from what was originally posted.

Persons with disabilities needing assistance to attend or participate are asked to notify the County Clerk's Office, 920-459-3003 prior to the meeting so that accommodations may be arranged.

SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building
508 New York Avenue
Sheboygan WI 53081

October 12, 2016

Called to Order: 3:30 P.M.

Adjourned: 4:21 P.M.

MEMBERS PRESENT: Greg Weggeman, George Marthenze, Mark Winkel, William Goehring, Roger Te Stroete

MEMBERS ABSENT:

ALSO PRESENT: Adam Payne., Carl Buesing, Chris Lewinski, Ed Procek, Greg Schnell, Jeremy Fredericks, Laura Henning-Lorenz, Rachelle Valleskey, Robert Wagner, Suzie Fenn, Tim Woodworth, Wendy Charnon

Chairperson Weggeman called the meeting to order. He verified that the meeting notice was posted on October 7, 2016 at 4:25 P.M.

Treasurer, Laura Henning-Lorenz presented to the Committee the following bids on tax foreclosed properties:

No	Parcel ID Number	Appraised Value	Name of Bidder	Amount of Bid
1	59281001360	\$ 7,500.00	Arrow Properties Investor	27,530.00
Supervisor Marthenze moved to accept the bid received from Arrow Properties Investor. Motion seconded by Supervisor Winkel. Carried				
2	5928110320	\$ 6,500.00	Scott Seramur	13,280.00
Supervisor Goehring moved to accept the bid received from Scott Seramur. Motion seconded by Supervisor Te Stroete. Carried				
3	59281205150	NA	Leslie Williams	665.00
Supervisor Goehring moved to accept the bid received from Leslie Williams. Motion seconded by Supervisor Winkel. Carried				
4	59281503180	\$ 12,000.00	Marilyn Razo	39,730.00
Supervisor Marthenze moved to accept the bid received from Marilyn Razo. Motion seconded by Supervisor Winkel. Carried				
5	59281510600	\$ 2,000.00	Josh Heuer	2,580.00
Supervisor Te Stroete moved to accept the bid received from Josh Heuer. Motion seconded by Supervisor Winkel. Carried				
6	59281711100	\$ 15,000.00	Scott Seramur	15,530.00
Supervisor Goehring moved to accept the bid received from Scott Seramur. Motion seconded by Supervisor Marthenze. Carried				

Minutes Acceptance: Minutes of Oct 12, 2016 3:30 PM (Approval of Minutes)

Treasurer, Laura Henning-Lorenz presented a request to set minimum bid(s) on the following tax foreclosed properties:

Minimum price on parcel no. 59281203560, is set at \$ 12,500.00

Minimum price on parcel no. 5928130508, is set at \$ 22,000.00

Minimum price on parcel no. 59281312090, is set at \$ 35,000.00

Minimum price on parcel no. 5928131243, is set at \$ 25,000.00

Minimum price on parcel no. 59281314190, is set at \$ 25,000.00

Minimum price on parcel no. 5928140039, is set at \$ 23,500.00

Minimum price on parcel no. 5928170355, is set at \$ 25,000.00

Minimum price on parcel no. 59281713820, is set at \$ 22,000.00

Minimum price on parcel no. 59281719030, is set at \$ 17,900.00.

Minimum price on parcel no. 59282919365, is set at \$ 4,525.00.

Supervisor Winkel moved to approve all the minimum bid requests. Motion seconded by Supervisor Te Stroete. Carried

Supervisor Winkel moved to approve the minutes of September 28, 2016. Motion seconded by Supervisor Marthenze. Carried

County Administrator Report – County Administrator, Adam Payne reported to the committee that he had attended the Judges meeting to learn more about the WCS Pretrial Intoxicated Driver Intervention options for 2017. WCS has presented an option implemented in Waukesha County which will help fund the program in 2017 and allow it to continue as is.

Administrator Payne met with Planning and Conservation Director Aaron Brault to discuss the plans for the 7th Street and Pennsylvania Ave property. Further, he mentioned that Dan Hein had questions testing the election equipment process and how municipalities would be handled.

Information Technology Director Report – Information Technology Director, Chris Lewinski reported to the committee that The Ring of Fiber is near completion, it was due to be finished by end of August 2016, but has taken longer than anticipated. Contractual penalties of \$250 per day late for the first 10 days, and \$500 per day late thereafter will be enforced. It is scheduled to be tested the week of October 17, 2016.

The IT remodel is going very well.

Cyber Security training was well received with 18% of employees going on line and watching the training video. We are receiving good feedback and getting follow up questions.

Finance Director Report – Finance Director, Wendy Charnon updated the committee that State of Wisconsin has reached out to set up the County Sales Tax collection.

Budget Books will be distributed at the County Board meeting on October 18th, 2016.

Director Charnon introduced two options for payment method to be used for the municipality distributions. The Finance Committee advised that the two payment option is their preference.

Rocky Knoll Nursing Home Administrator, Rachelle Vallesky presented a request for a budget adjustment for the Rocky Knoll HealthCare Center. Supervisor Marthenze moved to approve the request. Motion seconded by Supervisor Winkel. Carried

Vouchers were reviewed. Supervisor Marthenze moved to approve the expenditures. Motion seconded by Supervisor Winkel. Carried

There were no requests for approval of attendance at other meetings or functions.

Supervisor Winkel moved to adjourn. Motion seconded by Supervisor Marthenze. Carried

The next scheduled meeting will be Thursday October 27, 2016 at 3:00 p.m. in room 119.

Mark Winkel
Secretary

Robert T. Wagner
Recording Secretary

SHEBOYGAN COUNTY RESOLUTION NO. _____ (2016/17)

Re: Approving Borrowing in Excess of Budget Control Policy

WHEREAS, the Finance Committee is presenting a 2017 County budget that contemplates new capital project expenditures in the amount of \$18,733,620 to be financed through the issuance of general obligation bonds pursuant to Wis. Stat. § 67.05, and

WHEREAS, under the proposed 5-Year Capital Plan, the Finance Committee expects that in 2017, there will need to be capital project expenditures in the amount of \$10 Million to be financed through the issuance of general obligation bonds, and

WHEREAS, by the enactment of Section 5.07(b) of the County Code, the County Board expressed a policy whereby the County would not adopt any new County budget which provided for borrowing in excess of \$5.5 Million per year or \$11 Million for a two-year period for capital projects through the issuance of general obligation bonds pursuant to Wis. Stat. § 67.05 unless the County Board, by 2/3 vote, adopted a separate Resolution approving the excess borrowing, and

WHEREAS, under ordinary circumstances, the County has been borrowing in two-year increments and, based on this cycle and the requirements of Section 5.07(b), the County budget would normally provide for no borrowing in 2017 and borrowing up to \$11 Million in 2018, and

WHEREAS, it is necessary to proceed with an unprecedented amount of capital project spending at this time because of the impending obsolescence of the County's Transportation Department facilities which will have long-term consequences for the County and its residents if it is not addressed through bonding for new construction, the projects have been approved by the County Board in the 5-Year Capital Plan process, and the proposed 2017 budget proposes 2017 borrowing of up to \$10 Million, and

WHEREAS, the excess borrowing beyond \$11 Million as provided for in this budget and is particularly appropriate in that the County Board is able to take advantage of and lock in the historically low interest rates that are currently available, and

WHEREAS, given the historically low interest rates as currently available, the future expense of servicing this additional borrowing is not significantly greater than the expense of servicing \$5.5 Million per year in borrowing at the interest rates in place in 2001 when the Board initially enacted Section 5.07 of the County Code.

NOW, THEREFORE, BE IT RESOLVED that the Board acknowledges that the capital borrowing contained in the proposed 2017 budget exceeds the Section 5.07 expenditure limit of

Attachment: Res - Borrowing in Excess of Budget Control Policy (00104715) (3998 : - - -Borrowing in Excess of Budget Control Policy)

44 \$5.5 Million per year or \$11 Million for two (2) years, but believes that such borrowing is in the
45 best interest of the County, and authorizes its inclusion in the 2017 budget.

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Respectfully submitted this 1st day of November, 2016.

FINANCE COMMITTEE

Gregory Weggeman, Chairperson

George Marthenze, Vice-Chairperson

Mark S. Winkel, Secretary

William C. Goehring

Roger Te Stroete

Opposed to Introduction:

Attachment: Res - Borrowing in Excess of Budget Control Policy (00104715) (3998 : - - -Borrowing in Excess of Budget Control Policy)

SHEBOYGAN COUNTY RESOLUTION NO. _____ (2016/17)

Re: Approving 2017 Budget

WHEREAS, the County Executive Committee, the County Finance Committee, the County Administrator, and the County Finance Director have formulated a County budget for 2017 using the process required by Chapter 5 of the County Code and Wis. Stat. § 65.90, and

WHEREAS, Section 5.06(a)(6) requires the Finance Committee to submit the proposed full budget in Resolution form to the full County Board for approval, and

WHEREAS, the Finance Committee prepared the proposed 2017 County budget as submitted to the Board on October 25, 2016, a copy of which is on file with the County Clerk, and;

WHEREAS, the proposed budget was subject to potential preliminary amendments adopted by the County Board on October 25, 2016, and further potential Finance Committee amendments, any of which are reflected on the Committee report attached to the proposed 2017 budget, and

WHEREAS, the Finance Committee believes that the proposed 2017 County Budget as may be amended pursuant to the Committee Report is in the best interests of Sheboygan County and its taxpayers;

NOW, THEREFORE, BE IT RESOLVED that the Sheboygan County Board adopts the proposed 2017 budget as submitted to the Board on October 25, 2016, as may be amended pursuant to the Finance Committee report, both of which are on file with the County Clerk.

Respectfully submitted this 1st day of November, 2016.

FINANCE COMMITTEE

Gregory Weggeman, Chairperson

George Marthenze, Vice-Chairperson

Mark S. Winkel, Secretary

William C. Goehring

Roger Te Stroete

Opposed to Introduction:

SHEBOYGAN COUNTY RESOLUTION NO. _____ (2016/17)

Re: **Levying and Apportioning the Tax**

WHEREAS, each year, the County Board of Supervisors is required to determine the amount of taxes to be levied in Sheboygan County against all taxable property for the year, and

WHEREAS, this year there are five (5) components of the tax amount that must be included, and

WHEREAS, the first component is the Forestation State Tax, set by the State of Wisconsin to support the state forest system pursuant to Wis. Stat. §§ 70.58 and 70.60 charged against all taxable properties in Sheboygan County in the amount of \$1,485,795.97 (Equalized Rate: .000169706), and

WHEREAS, the second component is the State Special Charge pursuant to Wis. Stat. §§ 51.20(18) and 70.60 to reimburse other counties for expenses related to mental commitments of Sheboygan County residents in their counties charged against all taxable properties in Sheboygan County in the amount of \$-523.91 (Equalized Rate: -.000000062), and

WHEREAS, the third component is the County Aid to Bridges required by Wis. Stat. § 82.08 and approved by the County Board by Resolution No. 25 (2016/17) charged against all taxable property in the townships in Sheboygan County in the amount of \$33,314.00 (Equalized Rate – Town only – .000009589), and

WHEREAS, the fourth component is the Sheboygan County portion of the Eastern Shores Library System approved for the budget and an apportionment adjustment for the Eastern Shores Library System and required by Wis. Stat. § 43.64 to be charged against all taxable property in all townships except the Towns of Scott and Sherman and all villages except the Villages of Adell, Cedar Grove, Elkhart Lake, Kohler, Oostburg, and Random Lake in the amount of \$1,246,032.00 (Equalized Rate: .000354246, applied to non-excluded Towns and Villages only), and

WHEREAS, the fifth and largest component is the general County property tax pursuant to Wis. Stat. § 70.62 to finance the County government budget, and

WHEREAS, the Sheboygan County Board, after public hearing, study, and revision has finalized and adopted the 2017 budget on this 1st day of November, 2016, which requires a levy of \$46,581,709.00 against all taxable property in the County of Sheboygan (Equalized Rate: .005502924);

NOW, THEREFORE, BE IT RESOLVED, that there be and hereby is levied on all taxable property in the County of Sheboygan the following taxes:

Forestation State Tax		
Wis. Stat. § 70.58, (Equalized Rate: .000169706)		\$ 1,485,795.97
State Special Charges		
Wis. Stat. § 51.20(18) (Equalized Rate: -.000000062)		\$ -523.91
General County Taxes		\$46,581,709.00
Wis. Stat. § 70.62, (Equalized County Rate: .005502924)		

Attachment: Res - '2017 Budget Levying-Apportioning the Tax 10-20-2016 (2) (3991 : - --Levying and Apportioning the Tax)

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BE IT FURTHER RESOLVED that the sum of \$1,246,032.00, which is the amount approved for the budget of the Eastern Shores Library System, pursuant to Wis. Stat. § 43.64, be and hereby is levied against all taxable property in the townships, excluding the Towns of Scott and Sherman, and all villages, excluding the Villages of Adell, Cedar Grove, Elkhart Lake, Kohler, Oostburg, and Random Lake.

(Equalized Rate: .000354246)

BE IT FURTHER RESOLVED that the sum of \$33,314.00 County Aid to Bridges as approved by Resolution No. 25 (2016/17) be and hereby is levied against all taxable property in the townships in Sheboygan County.

(Equalized Rate: .000009589)

BE IT FURTHER RESOLVED that the County Clerk and the County Finance Director shall, pursuant to Wis. Stat. § 70.63 determine and apportion within ten (10) days of this date, the tax levy set forth for the respective municipalities, according and in proportion to the valuations for the towns, villages, and cities as submitted by the Wisconsin Department of Revenue.

Respectfully submitted this 1st day of November, 2016.

FINANCE COMMITTEE

Greg S. Weggeman, Chairperson

George J. Marthenze, Vice-Chairperson

Mark S. Winkel, Secretary

William C. Goehring

Roger L. TeStroete

Opposed to Introduction:

COMMITTEE REPORT TO THE COUNTY BOARD

WE, THE FINANCE COMMITTEE

TO WHOM WAS REFERRED ORDINANCE NO: 07

RE: **Creating Property Assessed Clean Energy Financing (PACE) Ordinance**

HAVE CONSIDERED THE SAME AND RECOMMEND:

- ADDITIONAL TIME BE GRANTED TO CONSIDER THE MATTER
- THE ORDINANCE BE ENACTED
- FILING WITH THE CLERK
- AMENDING THE ORDINANCE AS FOLLOWS:

RESPECTFULLY SUBMITTED THIS 1st DAY OF November 2016

FINANCE COMMITTEE

OPPOSED TO THE REPORT:

CONCURRING IN THE REPORT:

GREG WEGGEMAN

GREG WEGGEMAN

GEORGE MARTHENZE

GEORGE MARTHENZE

MARK S. WINKEL

MARK S. WINKEL

WILLIAM C. GOEHRING

WILLIAM C. GOEHRING

ROGER TE STROETE

ROGER TE STROETE

Attachment: Resolution 7 PACE (3988 : 07 - Creating Property Assessed Clean Energy Financing (PACE) Ordinance)

SHEBOYGAN COUNTY ORDINANCE NO. 07 (2016/17)

Re: **Creating Property Assessed Clean Energy Financing (PACE) Ordinance**

WHEREAS, the County Board adopted Resolution No. 13 (2016/17) on August 16, 2016, which authorized Sheboygan County to become a member of a Property Assessed Clean Energy (PACE) Commission in order to provide real property owners, lessees, lenders, and other financial parties in Sheboygan County with access to a uniformly-administered program to provide PACE financing as authorized by Wis. Stat. § 60.0627(8), and

WHEREAS, in order to implement the authority provided in Resolution No. 13 (2016/17), it is necessary for Sheboygan County to enact an enabling Ordinance;

NOW, THEREFORE, the County Board of Supervisors of the County of Sheboygan does ordain as follows:

Section 1. **Creating PACE Ordinance**. Chapter 8 of the Sheboygan County Code of Ordinances is hereby created as follows:

Chapter 8
PROPERTY ASSESSED CLEAN ENERGY (PACE) FINANCING

- 8.01 **PURPOSE**. Sheboygan County finds that renovations or additions to premises located in the County made to improve energy efficiency, improve water efficiency, and/or use renewable resource applications, increase property values, stimulate local economic activity, provide local and global environmental benefits, and promote the general welfare of County residents. The purpose of this Ordinance is to facilitate loans arranged by property owners or lessees to make such improvements by treating loan principal and interest, fees, and other charges as special charges eligible for inclusion on the tax roll for these properties.
- 8.02 **DEFINITIONS**. In this Chapter:
- (1) **Annual installment** means the portion of the PACE loan that is due and payable for a particular year under the supplemental agreement.
 - (2) **Borrower** means the property owner or lessee of the subject property that borrows the proceeds on a PACE loan.
 - (3) **Default loan balance** means the outstanding balance, whether or not due, of a PACE loan at the time that the County receives foreclosure proceeds.
 - (4) **Foreclosure proceeds** mean the proceeds received by the County from the disposition of a subject property through an *in rem* property tax foreclosure.
 - (5) **Loan amount** means the principal, interest, administrative fees (including the Program Administrator's fees) and other loan charges to be paid by the borrower under the PACE loan.
 - (6) **PACE** means Property Assessed Clean Energy.

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- (7) **PACE default provisions** means:
- (a) The delinquent annual installment(s) due when the County initiates the *in rem* property tax foreclosure on the subject property;
 - (b) Any additional annual installment(s) that become due between the time that the County initiates *in rem* property tax foreclosure on the subject property and the date the County receives the foreclosure proceeds.
 - (c) Any default interest charges applied to unpaid annual installments referenced in Subsections (a) and (b), above, as provided in the supplemental agreement; and
 - (d) Any default loan balance.
- (8) **PACE lender** means any person that makes a PACE loan and which may include an affiliate of the borrower.
- (9) **PACE loan** means a loan made by a PACE lender to a borrower under this Section for energy efficiency improvements, water efficiency improvements, or renewable resource applications made to or installed on a subject property.
- (10) **Person** means any individual, association, firm, corporation, partnership, limited liability company, trust, joint venture, or other legal entity or a political subdivision as defined in Wis. Stat. § 66.0627.
- (11) **Program Administrator** means the person retained by the Wisconsin PACE Commission as provided in Section 8.05(2).
- (12) **Subject property** means any premises located in the County on which an energy efficiency improvements, water efficiency improvements, or renewable resource applications are being or have been made and financed through an outstanding PACE loan.
- (13) **Supplemental agreement** means a written agreement among a borrower, a PACE lender, and the County as provided for in Section 8.07.
- (14) **Wisconsin PACE Commission** means the Wisconsin PACE Commission formed under Wis. Stat. § 66.0301, as may be amended, by the County and one or more other political subdivisions as defined in Wis. Stat. § 66.0627 pursuant to a Joint Exercise of Powers Agreement relating to the Wisconsin PACE Commission as provided hereafter.

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8.03 **STATUTORY AUTHORITY.** This Section is enacted pursuant to Wis. Stat. § 66.0627 as may be amended which authorizes a county to make a loan or enter into an agreement regarding loan repayments to a third party for owner-arranged or lessee-arranged financing to an owner or a lessee of a premises located in the

county for making or installing an energy efficiency improvement, a water efficiency improvement, or a renewable resource application to a premises..

8.04 PACE LOANS AS SPECIAL CHARGES; DELINQUENT AMOUNTS AS LIENS. Any PACE loan made and secured pursuant to this Chapter shall be considered a special charge on the subject property. Any installment or portion of a PACE loan made and secured pursuant to this Chapter that becomes delinquent according to the terms of the PACE loan shall be a lien against the subject property and placed on the tax roll as permitted pursuant to Wis. Stat. § 66.0627 as may be amended.

8.05 WISCONSIN PACE COMMISSION.

(1) In the event a Wisconsin PACE Commission is formed and Sheboygan County becomes originator of such PACE Commission and any Joint Exercise of Powers Agreement thereunder, any of the powers and duties of the County under this Chapter, except for those under Section 8.09, may (but are not required to) be delegated to the Wisconsin PACE Commission.

(2) The Wisconsin PACE Commission shall further be authorized to retain a Program Administrator to act as its agent and administer the PACE program, subject to adherence with PACE program requirements consistent with this Chapter and Wis. Stat. § 66.0627 as may be amended.

8.06 LOAN APPROVAL.

(1) A prospective borrower applying for a PACE loan shall comply with the loan application process set forth in the program manual approved by the County.

(2) The County shall approve the financing arrangements between a borrower and PACE lender.

8.07 SUPPLEMENTAL AGREEMENT.

(1) The County, the borrower, and the PACE lender shall execute the supplemental agreement which, without limitation:

(a) Shall inform the participants that the PACE loan amount shall, if requested by the Program Administrator, be imposed as and considered a special charge, and any year's annual installment, if delinquent, may be included on the property tax roll of the subject property as a special charge and an annual installment that is delinquent shall be a lien against the subject property pursuant to Wis. Stat. § 66.027 as may be amended;

(b) Shall recite the amount and the term of the PACE loan;

(c) Shall provide for the amount or a method for determining the amount of the annual installment due each year;

(d) Shall provide whether default interest shall be applied to unpaid annual installments;

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- (e) Shall require the PACE lender and the borrower to comply with all federal, state, and local lending and disclosure requirements;
 - (f) Shall provide for any fees payable to the County and/or Program Administrator;
 - (g) Shall recite that the supplemental agreement is a covenant that runs with the land;
 - (h) May provide for prepayments of annual installments by the borrower with a resulting reduction in the special charge for the prepayment, subject to any prepayment premium charged by the PACE lender, if any; and
 - (i) May allow for amendment by the parties.
- (2) Prior to executing the supplemental agreement, the owner of the subject property, if different from the borrower, and any existing mortgage holder(s) on the subject property must have executed a separate writing acknowledging the borrower's use of PACE financing for the subject property and the special charge that will be imposed under this Chapter and its consequences, including the remedies for collecting the special charge.
 - (3) Each PACE loan shall be amortized over the term of the PACE loan as provided in the supplemental agreement.
 - (4) The annual payments of a PACE loan may be payable in installments as authorized by Wis. Stat. § 66.0627 as may be amended.
- 8.08 ANNUAL INSTALLMENTS ADDED TO TAX ROLLS. Upon the request of the Program Administrator, the County shall place any year's annual installment, if delinquent, on the tax roll for the subject property as permitted pursuant to Wis. Stat. § 66.0627 as may be amended.
- 8.09 REMITTANCE OF SPECIAL CHARGES. The County shall promptly remit to the Wisconsin PACE Commission any payment(s) it receives with respect to any special charge imposed under this Section including penalties and charges thereon it may receive from any taxing district or the County Treasurer pursuant to Wis. Stat. Ch. 74, as amended, subject to the County retaining any agreed-upon portion thereof for its own costs and expenses attributable to administering the PACE loan and its collection.
- 8.10 PROPERTY TAX FORECLOSURE PROCEDURES.
- (1) If a subject property owner fails to pay any special charges imposed on the subject property under this Section as required, the county may proceed in collecting the special charge pursuant to Chapter 91 of this Code.
 - (2) The County shall begin an *in rem* property tax foreclosure proceeding on the subject property at the earliest time allowed under the Wisconsin Statutes

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unless the County determines that that subject property is a "brownfield" (as defined in Wis. Stat. § 75.106 as may be amended) or that *in rem* property tax foreclosure is not in the best interests of the County due to the condition of the property or other reasons.

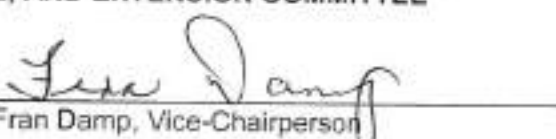
- (3) If the County has determined that it will not commence an *in rem* property tax foreclosure proceeding, then the PACE lender may request that the County, pursuant to Wis. Stat. § 75.106, as may be amended, assign the County's right to take judgment against the subject property, provided that the PACE lender and the County fully comply with all provisions of Wis. Stat. § 75.106, as may be amended, concerning the subject property, and the PACE lender agrees to pay the amounts required by Wis. Stat. § 75.36(3)(a)1 and 1m, as may be amended.

Section 2. **Effective Date.** The herein Ordinance shall take effect upon enactment.


Respectfully submitted this 18th day of October, 2016

PLANNING, RESOURCES, AGRICULTURE, AND EXTENSION COMMITTEE*


Keith Apler, Chairperson


Fran Damp, Vice-Chairperson

Libby Ogea, Secretary

Steven Bauer

James Baumgart

Opposed to Introduction:

*County Board members signing only

Countersigned by:

Thomas Wegner, Chairperson

FISCAL NOTES
October 2016

Resolution No. 26 (2016/17) Re: Approving Revisions to Farmland Preservation Plan

Ordinance No. 07 (2016/17) Re: Creating Property Assessed Clean Energy Financing (PACE) Ordinance

Funding:

No additional funding is required.

Respectfully Submitted,



Wendy A. Charnon, Finance Director
October 14, 2016

COMMITTEE REPORT TO THE COUNTY BOARD
ANNUAL REPORT OF DOG LISTING CLAIMS

Pursuant to Section 174.06 of the Wisconsin Statutes, Municipal Clerks or Town Board Designees are entitled to receive compensation in the amount of **Fifty Cents** for each dog listed by him/her or other designee to be audited and allowed by the County Board out of the Dog License Fund.

Consequently, the Finance Committee, having checked the attached claims for Listing of Dogs, recommends the payment of **\$4,759.50** to the municipalities as indicated.

Respectfully submitted this 1st day of November, 2016

FINANCE COMMITTEE

Greg Weggeman, Chairperson

George Marthenze, Vice-Chairperson

Mark S. Winkel, Secretary

Roger Te Stroete

William C. Goehring

Attachment: 2016 Dog Listing Compensation Letter (3990 : 2016 Dog Listing Compensation)

2016 Dog Listing Compensation

<u>TOWNS</u>	<u>PAYEE</u>	<u>DOGS</u>	<u>AMOUNT</u>
Greenbush	Town of Greenbush	324	\$ 162.00
Herman	Town of Herman	215	\$ 107.50
Holland	Town of Holland	187	\$ 93.50
Lima	Town of Lima	426	\$ 213.00
Lyndon	Town of Lyndon	302	\$ 151.00
Mitchell	Town of Mitchell	262	\$ 131.00
Mosel	Town of Mosel	119	\$ 59.50
Plymouth	Town of Plymouth	255	\$ 127.50
Rhine	Town of Rhine	196	\$ 98.00
Russell	Town of Russell	96	\$ 48.00
Scott	Town of Scott	264	\$ 132.00
Sheboygan	Town of Sheboygan	466	\$ 233.00
Sheboygan Falls	Town of Sheboygan Falls	177	\$ 88.50
Sherman	Town of Sherman	167	\$ 83.50
Wilson	Town of Wilson	643	\$ 321.50

<u>VILLAGES</u>	<u>PAYEE</u>	<u>DOGS</u>	<u>AMOUNT</u>
Adell	Village of Adell	53	\$ 26.50
Cascade	Village of Cascade	119	\$ 59.50
Cedar Grove	Village of Cedar Grove	110	\$ 55.00
Elkhart Lake	Village of Elkhart Lake	121	\$ 60.50
Glenbeulah	Village of Glenbeulah	113	\$ 56.50
Howards Grove	Village of Howards Grove	477	\$ 238.50
Kohler	Village of Kohler	143	\$ 71.50
Oostburg	Village of Oostburg	251	\$ 125.50
Random Lake	Village of Random Lake	145	\$ 72.50
Waldo	Village of Waldo	137	\$ 68.50

<u>CITIES</u>	<u>PAYEE</u>	<u>DOGS</u>	<u>AMOUNT</u>
Plymouth	City of Plymouth	913	\$ 456.50
Sheboygan	City of Sheboygan	2,461	\$ 1,230.50
Sheboygan Falls	City of Sheboygan Falls	377	\$ 188.50
TOTALS:		9,519	\$ 4,759.50

Attachment: 2016 Dog Listing Compensation (3990 : 2016 Dog Listing Compensation)



Financial Overview

August 2016

Finance Committee & County Administrator Report

Budget Variance Summary

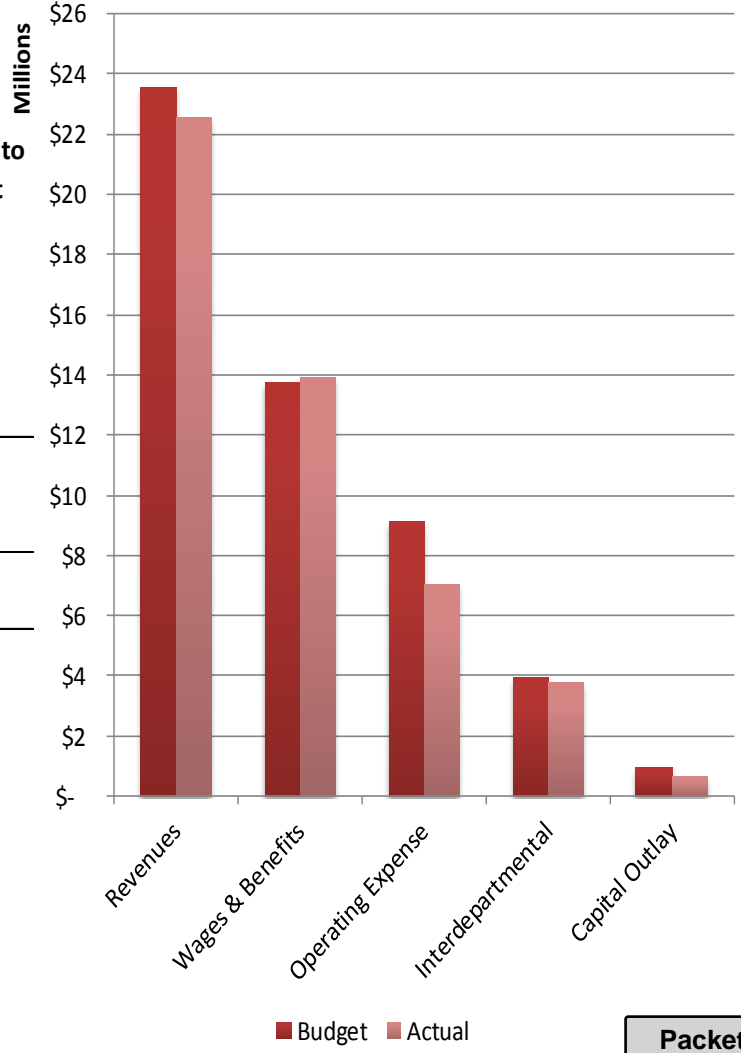
Year to Date August 31, 2016

	Fund				
	General	Special Revenue	Enterprise	Internal Service	Total
Change in Fund Balance	\$ (2,831,487)	\$ 541,684	\$ 292,655	\$ (1,978,770)	\$ (3,975,918)
Unbudgeted Depreciation			368,992	702,485	1,071,477
Adjusted Change in Fund Balance	<u>\$ (2,831,487)</u>	<u>\$ 541,684</u>	<u>\$ 661,647</u>	<u>\$ (1,276,285)</u>	<u>\$ (2,904,441)</u>
Budgeted Change in Fund Balance to Date	\$ (4,373,883)	\$ (140,987)	\$ (21,603)	\$ (2,095,180)	\$ (6,631,653)
Variance Actual to Budget	<u>\$ 1,542,396</u>	<u>\$ 682,671</u>	<u>\$ 683,250</u>	<u>\$ 818,895</u>	<u>\$ 3,727,212</u>

General Fund (Budget to Actual)

Year to Date August 31, 2016

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 23,564,405	\$ 22,577,699	\$ (986,706)	96%
Wages & Benefits	(13,753,948)	(13,900,498)	(146,550)	101%
Operating Expense	(9,119,248)	(7,027,602)	2,091,646	77%
Interdepartmental	(3,980,495)	(3,790,802)	189,693	95%
Capital Outlay	(971,402)	(645,013)	326,389	66%
Total Expenses	(27,825,093)	(25,363,915)	2,461,178	91%
Other Financing	(113,195)	(45,270)	67,925	40%
Change in Fund Balance	\$ (4,373,883)	\$ (2,831,486)	\$ 1,542,397	65%



Communication: Financial Statement-August 2016 (Finance Director)

General Fund (Variance Change)

Year to Date August 31, 2016

	<u>Prior Month</u>	<u>Variance Current Month</u>	<u>Change</u>
Revenues	\$ (1,047,011)	\$ (986,706)	\$ 60,305
Wages & Benefits	(108,214)	(146,550)	(38,336)
Operating Expense	2,097,477	2,091,646	(5,831)
Interdepartmental	127,576	189,693	62,117
Capital Outlay	323,072	326,389	3,317
Total Expenses	<u>2,439,911</u>	<u>2,461,178</u>	<u>21,267</u>
Other Financing	<u>66,738</u>	<u>67,925</u>	<u>1,187</u>
Change in Fund Balance	<u>\$ 1,459,638</u>	<u>\$ 1,542,397</u>	<u>\$ 82,759</u>

- Revenues year to date are about \$987k less than budgeted. This is mainly due to the subscriber radios which have been budgeted but revenue has not yet been received. The current month change is mainly due to Ag Use Penalty, recreational fees, ordinance violations, transfer fee tax, remote imaging fees, public safety, interest income – taxes, and donations being more than budget and federal and state grants, municipal charges, zoning and subdivision fees, and tree sales being less than budget.
- Negative Wages & Benefits expense variance reflects higher than budgeted expenses. The negative current month change reflects Sheriff Department overtime being more than budget in the areas of the detention center and patrol services. As mentioned in July the Sheriff's department went from 12 to 14 vacancies in the 24/7/365 positions. Anytime these shifts are below minimum, overtime has to be paid to fill the shift.
- Positive Operating Expense variance reflects less than budgeted expenses. The current month change is mainly due to outside services, client services, utilities, and rentals being more than budget and professional services, repairs & maintenance, and general operating being less than budget.
- Positive Interdepartmental variance reflects employee related insurance being less than budget.
- Capital Outlay variance due to timing of purchases versus the budget spread. There was about \$180k budgeted in August for land and there were \$176k in actual expenses for land, other improvements, and computer equipment.

General Fund – Department Analysis

Year to Date August 31, 2016

Overall Budget

Department	Revenues				Expenditures		Other Financing		Total	% of Outflow
Airport	\$	2,029	\$	17,650	\$	-	\$	19,679	↑	6.51%
Building Services		35,033		408,416		-		443,449	↑	18.33%
Clerk of Courts		59,562		170,067		-		229,629	↑	14.32%
Corporation Counsel		(5,573)		6,467		-		894	→	0.42%
County Administrator		(578)		(2,660)		-		(3,238)	↓	-2.21%
County Board		1		1,669		-		1,670	→	1.08%
County Clerk		11,369		(16,863)		-		(5,494)	↓	-2.15%
Court Commissioner		(34)		11,285		-		11,251	↑	4.83%
District Attorney		(5,525)		19,844		-		14,319	→	2.24%
Finance		(1,087)		118,125		-		117,038	↑	12.16%
Human Resources		960		12,354		-		13,314	↑	3.58%
Medical Examiner		5,762		(13,058)		-		(7,296)	↓	-6.81%
Non-Departmental		(1,128,409)		1,856,848		(66,346)		662,093	↑	15.00%
Planning & Conservation		(77,972)		19,309		4,519		(54,144)	↓	-3.36%
Register of Deeds		54,307		12,404		(295)		66,416	↑	17.04%
Sheriff		(146,025)		(76,847)		74,512		(148,360)	↓	-1.15%
Tax Foreclosures		172,146		(169,351)		-		2,795		N/A
Treasurer		34,633		21,057		55,535		111,225	↑	25.75%
UW Campus		(1)		17,260		-		17,259	↑	14.43%
UW Extension		1,020		28,795		-		29,815	↑	9.92%
Veterans Commission		(1)		26,254		-		26,253	↑	77.63%
Veteran's Services		1,677		(7,848)		-		(6,171)	↓	-3.80%
Total General Fund	\$	(986,706)	\$	2,461,177	\$	67,925	\$	1,542,396		5.54%

Overtime

Department	Budget		Actual		\$ Variance	% of Variance
Airport	\$	3,530	\$	4,105	\$ (575)	↓ -16.29%
Building Services		9,836		11,773	(1,937)	↓ -19.69%
Clerk of Courts		200		241	(41)	↓ -20.50%
Corporation Counsel		-		-	-	→ 0.00%
County Administrator		-		-	-	→ 0.00%
County Board		-		-	-	→ 0.00%
County Clerk		120		-	120	↑ 100.00%
Court Commissioner		-		-	-	→ 0.00%
District Attorney		-		-	-	→ 0.00%
Finance		-		1,872	(1,872)	↓ -100.00%
Human Resources		-		-	-	→ 0.00%
Medical Examiner		-		-	-	→ 0.00%
Non-Departmental		-		-	-	→ 0.00%
Planning & Conservation		-		185	(185)	↓ -100.00%
Register of Deeds		-		-	-	→ 0.00%
Sheriff		355,855		547,942	(192,087)	↓ -53.98%
Tax Foreclosures		-		-	-	→ 0.00%
Treasurer		-		12	(12)	↓ -100.00%
UW Campus		-		-	-	→ 0.00%
UW Extension		-		-	-	→ 0.00%
Veterans Commission		-		-	-	→ 0.00%
Veteran's Services		134		-	134	↑ 100.00%
Total General Fund	\$	369,675	\$	566,130	\$ (196,455)	↓ -53.14%

- Building Services – Expenditure variance due to less in structural expenses, maintenance of equipment, and contingency expense than budgeted. Also, anticipated various equipment as not yet made.
- Clerk of Courts – Revenue variance due to more in ordinance violations and court fees than budgeted; Expenditure variance due to communication equipment budgeted but yet purchased.
- Finance – Expenditure variance is due to less wage expenses, consulting, advertising expenses, travel and meals, and employee related insurance expenses than budgeted.
- Non-Departmental – Revenue variance due to budgeted revenue for subscriber radios; expenditure variance due to about \$1M in expenses for subscriber radios so far that are budgeted for about \$2.5M
- Register of Deeds – Revenue variance due to more in transfer fee tax and remote imaging fee than budgeted but less in universal ROD fees than budgeted
- Treasurer – Revenue variance due to more in Ag Use penalty and intergovernmental revenue than budgeted; Expenditure variance due to wages and benefits less than budgeted.
- UW Campus – Expenditure variance due to less in repairs and maintenance and capital outlay than budgeted year to date.
- Veterans Commission – Expenditure variance due to minimal client expenses compared to budget. Request for assistance is down.

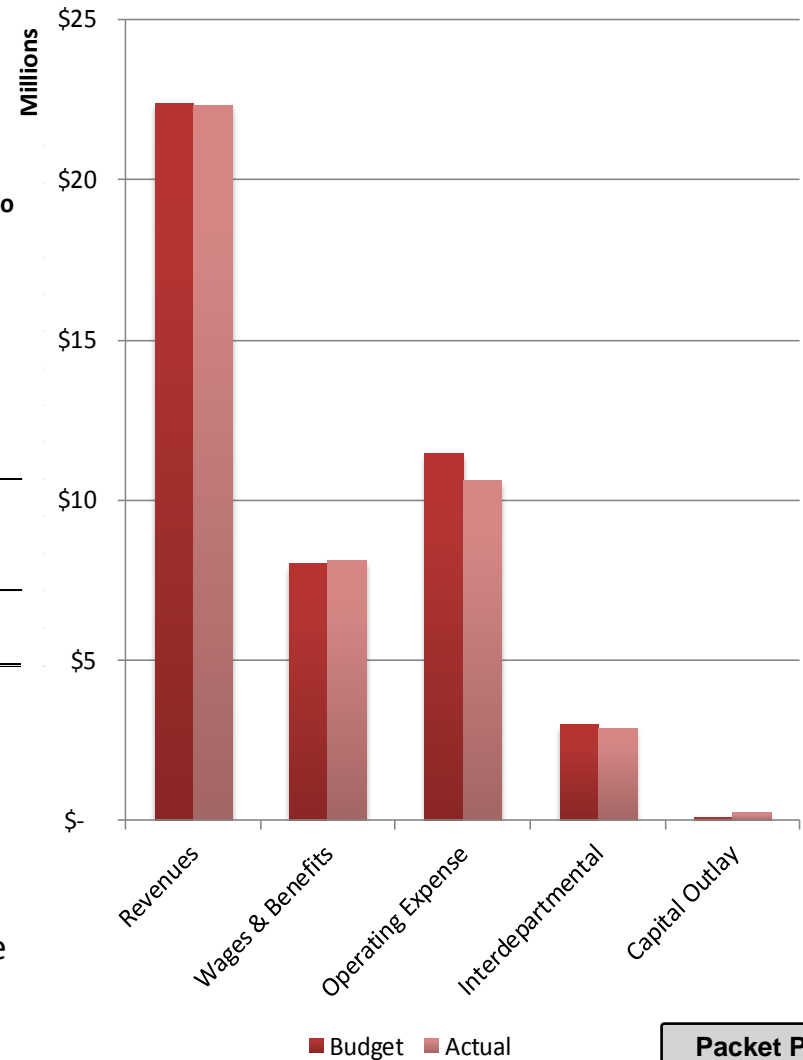
↓ Negative Variance
 → Positive Variance < 2.5%
 ↑ Positive Variance > 2.5%

Special Revenue Fund

(Budget to Actual)

Year to Date August 31, 2016

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 22,348,139	\$ 22,326,804	\$ (21,335)	100%
Wages & Benefits	(7,990,764)	(8,100,745)	(109,981)	101%
Operating Expense	(11,438,955)	(10,614,761)	824,194	93%
Interdepartmental	(2,956,737)	(2,863,342)	93,395	97%
Capital Outlay	(102,670)	(206,272)	(103,602)	201%
Total Expenses	(22,489,126)	(21,785,120)	704,006	97%
Other Financing	-	-	-	N/A
Change in Fund Balance	\$ (140,987)	\$ 541,684	\$ 682,671	-384%



Communication: Financial Statement-August 2016 (Finance Director)

Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund (Variance Change)

Year to Date August 31, 2016

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ (285,026)	\$ (21,335)	\$ 263,691
Wages & Benefits	(71,386)	(109,981)	(38,595)
Operating Expense	854,813	824,194	(30,619)
Interdepartmental	54,164	93,395	39,231
Capital Outlay	(70,409)	(103,602)	(33,193)
Total Expenses	<u>767,182</u>	<u>704,006</u>	<u>(63,176)</u>
Other Financing	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	<u>\$ 482,156</u>	<u>\$ 682,671</u>	<u>\$ 200,515</u>

- Revenues are less than budgeted. The current month change is due to more than budgeted revenue for other federal payments and state grants but less than budgeted revenue for public charges for services.
- Negative Wage & Benefits variance reflects higher than budgeted expenses.
- Operating Expense variance reflects timing of services. For the current month change professional services was about \$20k more than budget and about \$13k more than budget in client services expenses.
- Capital Outlay variance is due to building improvement expenditures in August that were budgeted for earlier in the year.

Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

Special Revenue Fund – Department Analysis

Year to Date August 31, 2016

Overall Budget

Variations

Department	Revenue	Expenditures	Other Financing	Total	% of Outflow
Community Programs	\$ (619,049)	\$ 524,453	\$ -	\$ (94,596)	↓ -0.89%
Economic Support	16,081	161,289	-	177,370	↑ 6.83%
Elder Services	180,282	(124,836)	-	55,446	↑ 5.99%
HHS Administration	(582)	83,189	-	82,607	↑ 60.16%
Public Health Service	99,255	(8,758)	-	90,497	↑ 4.75%
Public Safety Sp Rev	35,489	(27,967)	-	7,522	→ 0.00%
Social Services	267,189	96,636	-	363,825	↑ 5.82%
Total	\$ (21,335)	\$ 704,006	\$ -	\$ 682,671	

Overtime

Overtime

Department	Budget	Actual	\$ Variance	% Variance
Community Programs	\$ 6,171	\$ 11,262	\$ (5,091)	↓ -82.50%
Economic Support	27,295	14,405	12,890	↑ 47.22%
Elder Services	2,130	1,811	319	↑ 14.98%
HHS Administration	-	103	(103)	↓ -100.00%
Public Health Service	2,000	2,573	(573)	↓ -28.65%
Public Safety Sp Rev	-	-	-	→ 0.00%
Social Services	23,300	23,569	(269)	↓ -1.15%
Total	\$ 60,896	\$ 53,723	\$ 7,173	↑ 11.78%

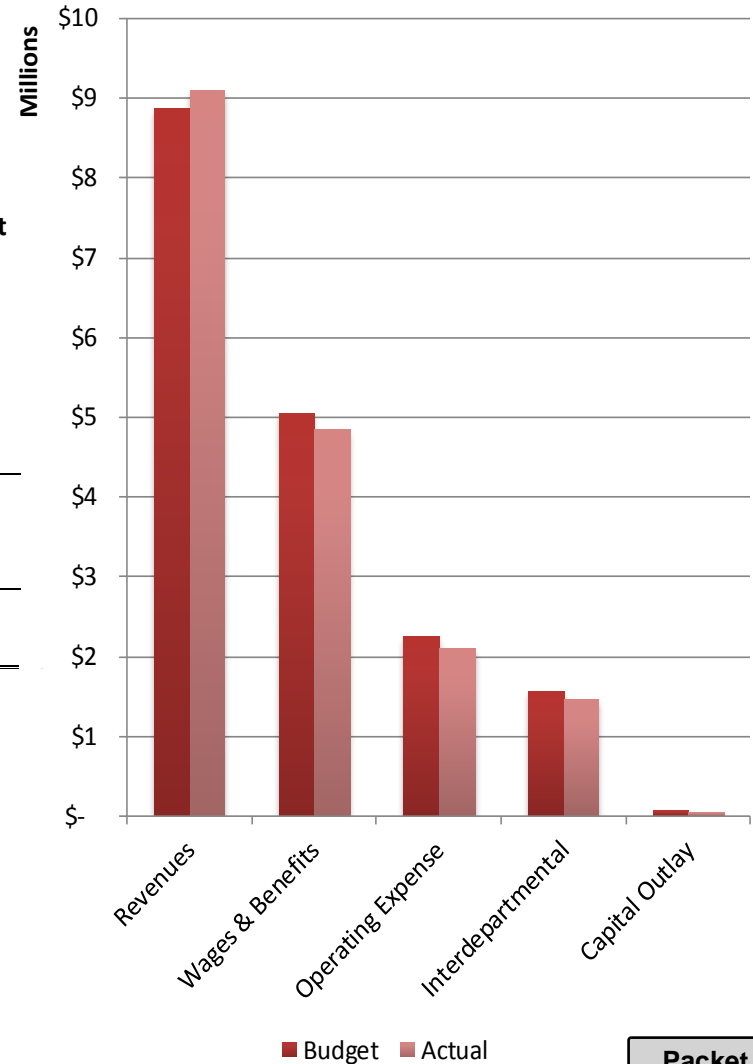
- Community Programs – Revenue variance \$144k less than budget for state grants and \$477k less than budget for public charges for services (this includes personal payments, Medical Assistance, other grant revenue, and 3rd party); Expenditure variance \$86k more than budget for wages and benefits and \$570k less than budget in purchased services (which includes professional services, transportation, and client services).
- Economic Support – Expenditure variance \$98k less than budget in wage expenses and \$72k less than budget in interdepartmental charges.
- Elder Services – Revenue variance \$36k more than budget for state grants and \$136k more than budget for donations; Expenditure variance \$26k less than budget for purchased services, \$7k less than budget for interdepartmental charges, and \$144k more than budget for capital outlay vehicle purchases for two buses that were budgeted in a later month but \$144k in capital contributions were received.
- HHS Admin – Expenditure variance \$40k less than budget in wage expenses, \$50k less than budget in purchased services, \$40k less than budget in repairs & maintenance, and \$50k less than budget in general operating, \$138k more than budget in interdepartmental charges, and \$41k less than budget in building improvement expenses.
- Public Health – Revenue variance \$94k more than budget for state grants
- Social Services – Revenue variance \$226k more than budget for state grants and \$42k more than budget for public charges for services; expenditure variance \$102k more than budget in wage expenses, \$172k less than budget in client services

↓ Negative Variance
 → Positive Variance < 2.5%
 ↑ Positive Variance > 2.5%

Enterprise Fund (Budget to Actual)

Year to Date August 31, 2016

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 8,868,072	\$ 9,078,369	\$ 210,297	102%
Wages & Benefits	(5,051,874)	(4,834,948)	216,926	96%
Operating Expense	(2,235,514)	(2,089,106)	146,408	93%
Interdepartmental	(1,548,100)	(1,447,698)	100,402	94%
Capital Outlay	(54,187)	(44,972)	9,215	83%
Total Expenses	(8,889,675)	(8,416,724)	472,951	95%
Other Financing	-	-	-	N/A
Change in Fund Balance	\$ (21,603)	\$ 661,645	\$ 683,248	-3063%



Communication: Financial Statement-August 2016 (Finance Director)

Enterprise Fund includes Rocky Knoll

Enterprise Fund (Variance Change)

Year to Date August 31, 2016

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ 176,542	\$ 210,297	\$ 33,755
Wages & Benefits	178,534	216,926	38,392
Operating Expense	177,370	146,408	(30,962)
Interdepartmental	73,715	100,402	26,687
Capital Outlay	9,215	9,215	-
Total Expenses	<u>438,834</u>	<u>472,951</u>	<u>34,117</u>
Other Financing	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	<u>\$ 615,376</u>	<u>\$ 683,248</u>	<u>\$ 67,872</u>

- Revenues for August were more than budget. Budgeted census for August was 128, average census for August was 134.94. The current month change is mainly in the area of health care services.
- Positive Wages & Benefits expense variance reflects higher than budgeted expenses.
- Operating Expenses overall are less than budgeted. The current month change is mainly due to the timing of projects purchased services were less than budget while repairs and maintenance specifically for an underground plumbing and heating project and general operating were more budget.

Enterprise Fund includes Rocky Knoll

Enterprise Fund – Department Analysis

Year to Date August 31, 2016

Overall Budget

Department	Revenue	Variances			Total	% of Outflow
		Expenditures	Other Financing			
Rocky Knoll	\$ 210,297	\$ 472,953	\$ -	\$ 683,250	↑ 7.69%	
Total	\$ 210,297	\$ 472,953	\$ -	\$ 683,250		

Overtime

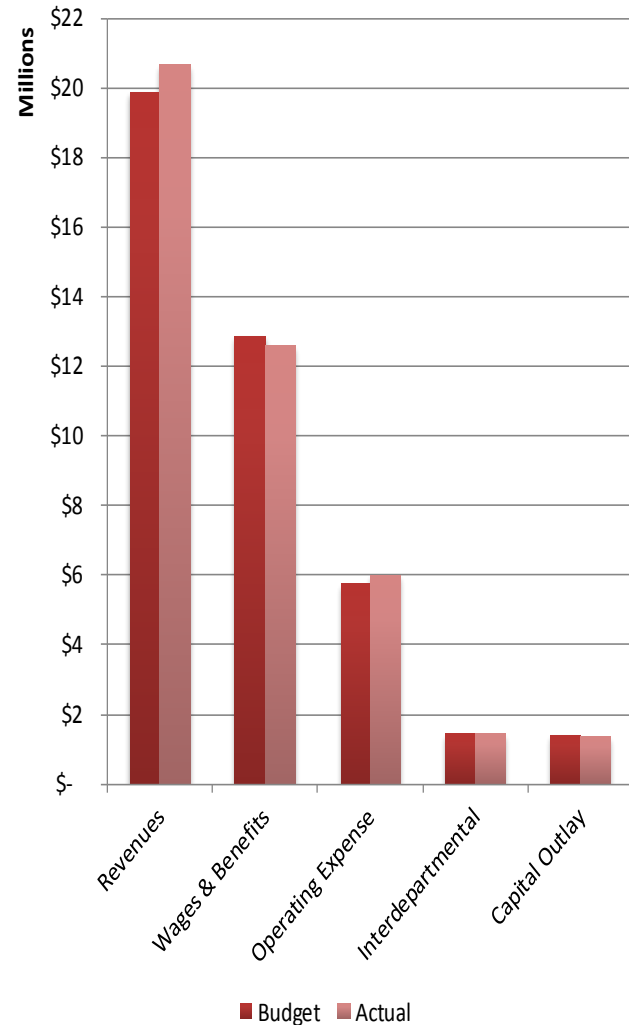
Department	Budget	Overtime		
		Actual	\$ Variance	% Variance
Rocky Knoll	\$ 275,158	\$ 228,744	\$ 46,414	↑ 16.87%
Total	\$275,158	\$228,744	\$ 46,414	

↓ Negative Variance
 ⇨ Positive Variance < 2.5%
 ↑ Positive Variance > 2.5%

Internal Services (Budget to Actual)

Year to Date August 31, 2016

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 19,866,496	\$ 20,629,877	\$ 763,381	104%
Wages & Benefits	(12,859,810)	(12,563,563)	296,247	98%
Operating Expense	(5,729,198)	(5,991,994)	(262,796)	105%
Interdepartmental	(1,443,306)	(1,423,898)	19,408	99%
Capital Outlay	(1,366,781)	(1,348,399)	18,382	99%
Total Expenses	(21,399,095)	(21,327,854)	71,241	100%
Other Financing	(562,581)	(578,306)	(15,725)	103%
Change in Fund Balance	\$ (2,095,180)	\$ (1,276,283)	\$ 818,897	61%



Communication: Financial Statement-August 2016 (Finance Director)

Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Services (Variance Change)

Year to Date August 31, 2016

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ 325,499	\$ 763,381	\$ 437,882
Wages & Benefits	263,688	296,247	32,559
Operating Expense	386,735	(262,796)	(649,531)
Interdepartmental	17,445	19,408	1,963
Capital Outlay	37,914	18,382	(19,532)
Total Expenses	705,782	71,241	(634,541)
Other Financing	91,812	(15,725)	(107,537)
Change in Fund Balance	\$ 1,123,093	\$ 818,897	\$ (304,196)

- Revenues for August were more than the budget spread. State and municipal revenue for the current month was more than the budget spread (\$543k), public charges for services were \$16k less than budget, and \$102k less than budget for employee benefits insurance
- Positive wage variance reflects lower than budgeted expenses. The current month positive change was mainly due to wages and benefits for the Highway Department being over budget \$56k, IT being over budget \$6k but employee benefit expenses being under budget by \$100k for Employee Benefits Insurance
- Operating Expense variance is primarily due to the Highway Department roadway expenses being over budget.
- Capital Outlay variance due to timing of expenses versus the budget spread. Highway anticipated \$81k in machinery & equipment capital outlay expenses in August and actual was \$62k for land, and IT anticipated \$0 capital outlay expenditures in August and actual was \$38k in computer equipment.

Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

Internal Service Fund – Department Analysis

Year to Date August 31, 2016

Overall Budget

Department	Revenue	Variances		Total	% of Outflow
		Expenditures	Other Financing		
Employee Benefits & Insurance	\$ (186,575)	\$ 447,567	\$ -	\$ 260,992	↑ 2.98%
Highway	928,272	(709,812)	(15,725)	202,735	→ 1.90%
Information Technology	23,624	320,987	-	344,611	↑ 23.16%
Insurance/Telephone	(1,940)	12,497	-	10,557	→ 2.17%
Total	\$ 763,381	\$ 71,239	\$ (15,725)	\$ 818,895	

Overtime

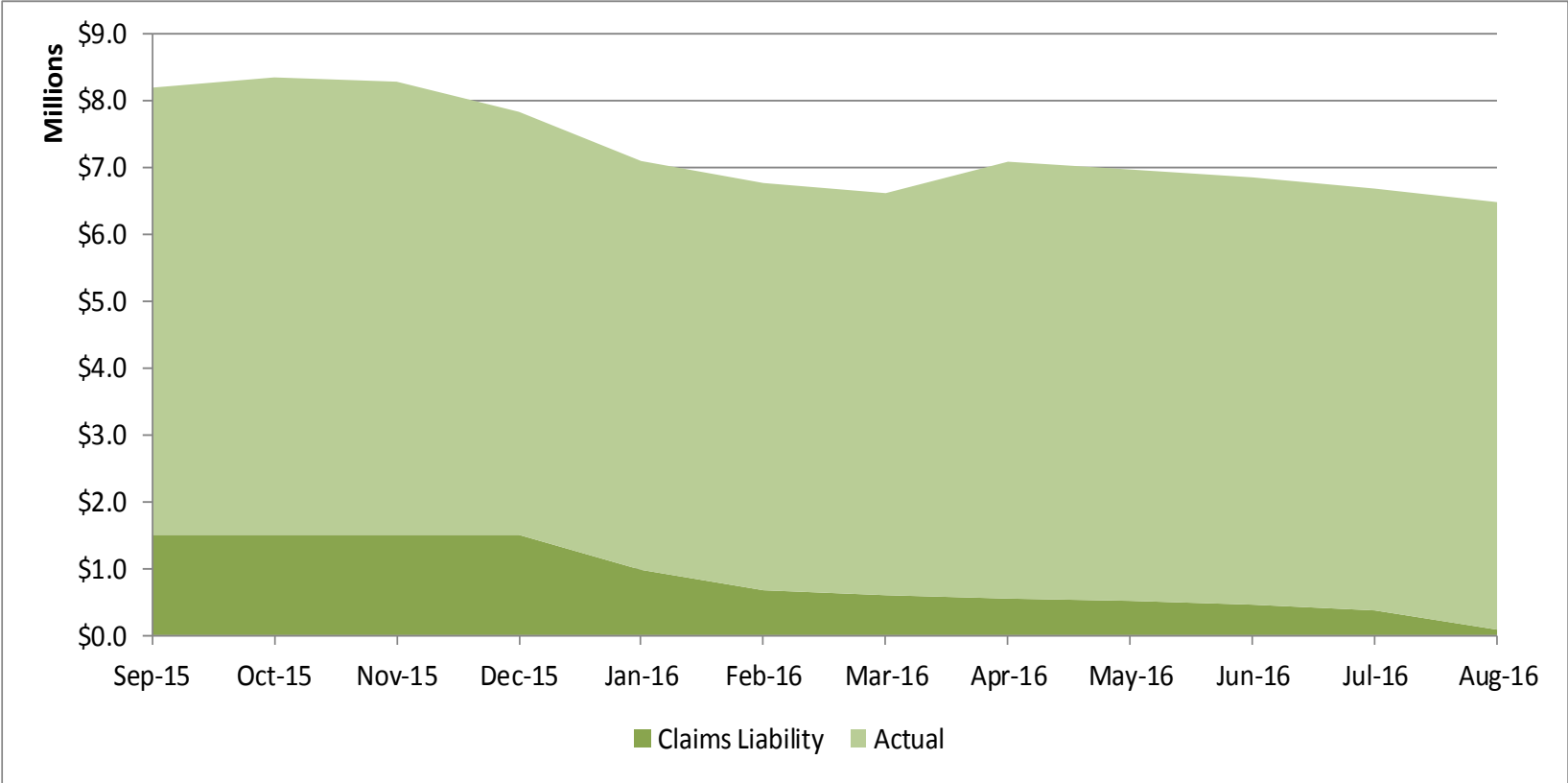
Department	Budget	Actual	\$ Variance	% Variance
Employee Benefits & Insurance	\$ -	\$ -	\$ -	→ 0.00%
Highway	222,000	275,158	(53,158)	↓ -23.95%
Information Systems	334	428	(94)	↓ -28.14%
Insurance/Telephone	-	-	-	→ 0.00%
Total	\$ 222,334	\$ 275,586	\$ (53,252)	↓ -23.95%

- Employee Benefits & Insurance – Revenue variance due to \$439k less in health insurance revenue than budgeted and \$47k less than budget in public charges for services but \$126k more than budget in insurance reimbursements and \$175k more than budget in misc reimbursements (includes WISRx 2014 rebate of \$129k received in August); Expenditure variance due to \$491k less than budget in health and employee benefits and \$40k more than budget in rental of building expenses
- Highway – Revenue variance due to \$1.63M more than budgeted in state grants and transportation charges to state and local municipalities and \$747k less than budget in interdepartmental revenue; Expenditure variance due to \$181k more than budget in wages, fees and permits less than budget \$204k, roadway expenditures \$484k more than budget, Fuel Diesel \$225k less than budget, Fuel Propane \$31k less than budget, general operating more than budget \$586k
- IT – Expenditure variance due to over budget \$14k in wages, under budget \$202k in professional services, under budget \$88k in repairs and maintenance, under budget \$14k in travel and meals, and \$5k under budget for computer equipment.

↓ Negative Variance
 → Positive Variance < 2.5%
 ↑ Positive Variance > 2.5%

Internal Services – Insurance Reserves

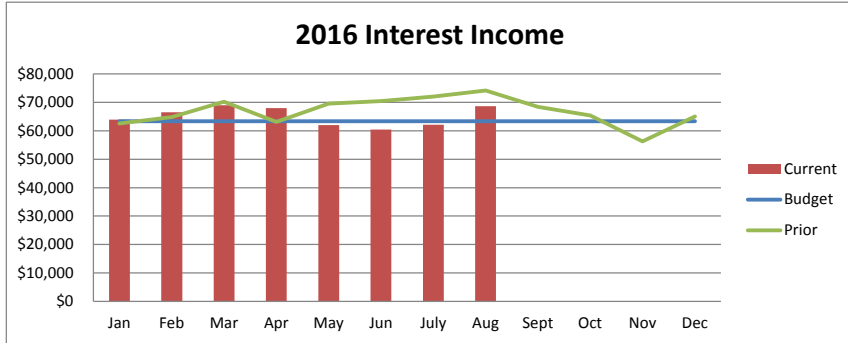
(Health – 12 Month Rolling History)



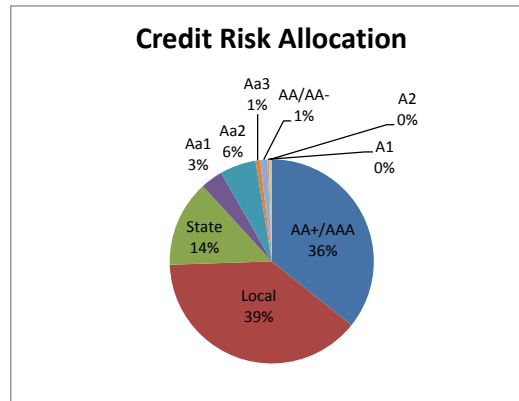
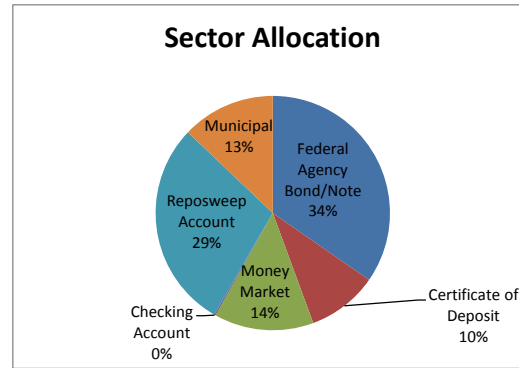
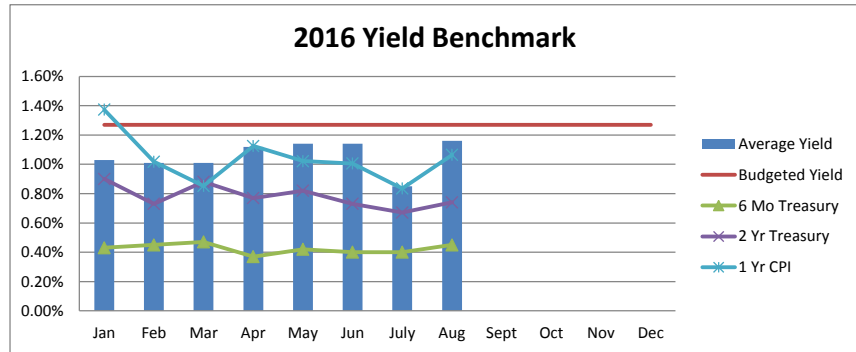
Communication: Financial Statement-August 2016 (Finance Director)

Questions...

Holdings	Purchase Date	Purchase Cost	Issuer	CUSIP	Ratings	Current Rate	YTC	YTM	YTW	Maturity Date	Market Value	Book MV	Unrealized Gain/(Loss)	Callable	Call Frequency
	April 2, 2015	1,250,000	Federal Home Loan Bank	3130A4T85	AA+/AAA	1.00%	1.00%	4.39%	1.00%	March 30, 2022	1,250,500	1,250,575	-75	March 30, 2022	Non
	May 12, 2016	401,956	Federal Home Loan Bank	3130A6SW8	AA+/AAA	1.00%	1.00%	0.69%	1.00%	December 19, 2017	401,092	401,956	-864	December 19, 2017	Non
	May 20, 2016	499,750	Federal Home Loan Bank	3130A7M44	AA+/AAA	1.45%	1.45%	1.45%	1.45%	March 30, 2020	500,680	499,750	930	March 30, 2017	Daily
	April 25, 2016	750,000	Federal Home Loan Bank	3130A7RB3	AA+/AAA	1.80%	1.80%	1.80%	1.80%	October 25, 2021	750,015	750,000	15	September 25, 2016	Daily
	May 26, 2016	500,000	Federal Home Loan Bank	3130A7ZS7	AA+/AAA	1.75%	1.75%	1.75%	1.75%	November 26, 2021	500,000	500,000	0	September 26, 2016	Daily
	May 18, 2016	1,500,000	Federal Home Loan Bank	3130A7ZU2	AA+/AAA	2.05%	2.05%	2.05%	2.05%	May 18, 2023	1,500,315	1,500,000	315	November 18, 2016	Daily
	July 14, 2016	500,000	Federal Home Loan Bank	3130A8LT8	AA+/AAA	1.80%	1.80%	1.80%	1.80%	July 14, 2022	494,735	500,000	-5,265	October 14, 2016	Daily
	July 6, 2016	500,000	Federal Home Loan Bank	3130A8M26	AA+/AAA	1.95%	1.95%	1.95%	1.95%	July 6, 2023	496,635	500,000	-3,365	January 6, 2017	Daily
	July 28, 2016	500,000	Federal Home Loan Bank	3130A8RK1	AA+/AAA	1.90%	1.90%	1.90%	1.90%	July 28, 2023	498,565	500,000	-1,435	October 28, 2016	Daily
	May 24, 2016	999,000	Federal Home Loan Bank	3130A83T8	AA+/AAA	1.00%	1.07%	1.98%	1.07%	May 24, 2023	998,500	999,000	-500	November 24, 2017	Once
	August 26, 2015	250,000	Federal Farm Credit Bank	3133EA7H5	AA+/AAA	1.24%	1.24%	1.24%	1.24%	November 13, 2018	250,018	248,593	1,425	September 1, 2016	Daily
	February 18, 2016	1,000,000	Federal Farm Credit Bank	3133EF897	AA+/AAA	1.35%	1.35%	1.35%	1.35%	November 18, 2019	998,860	1,000,000	-1,140	September 18, 2016	Daily
	June 1, 2016	500,000	Federal Farm Credit Bank	3133EG8R4	AA+/AAA	2.07%	2.07%	2.07%	2.07%	June 1, 2023	501,675	500,000	1,675	June 1, 2017	Daily
	June 27, 2016	850,000	Federal Farm Credit Bank	3133EGHB4	AA+/AAA	1.95%	1.95%	1.95%	1.95%	December 27, 2022	851,556	850,000	1,556	June 27, 2017	Daily
	July 6, 2016	750,000	Federal Farm Credit Bank	3133EGKA2	AA+/AAA	1.50%	1.50%	1.50%	1.50%	July 6, 2021	740,798	750,000	-9,202	July 6, 2017	Daily
	July 5, 2016	1,000,000	Federal Farm Credit Bank	3133EGKF1	AA+/AAA	1.93%	1.93%	1.93%	1.93%	January 5, 2023	993,010	1,000,000	-6,990	October 5, 2016	Daily
	July 15, 2016	500,000	Federal Farm Credit Bank	3133EGLF0	AA+/AAA	1.29%	1.29%	1.29%	1.29%	July 13, 2020	497,075	500,000	-2,925	October 13, 2016	Daily
	August 3, 2016	890,000	Federal Farm Credit Bank	3133EGNE1	AA+/AAA	1.25%	1.25%	1.25%	1.25%	January 21, 2020	884,669	890,000	-5,331	October 21, 2016	Daily
	August 9, 2016	750,000	Federal Farm Credit Bank	3133EGPW9	AA+/AAA	1.63%	1.63%	1.63%	1.63%	May 9, 2022	744,818	750,000	-5,183	November 9, 2016	Daily
	August 15, 2016	750,000	Federal Farm Credit Bank	3133EGQA6	AA+/AAA	1.85%	1.85%	1.85%	1.85%	November 8, 2023	748,298	750,000	-1,703	November 8, 2016	Daily
	August 23, 2016	750,000	Federal Farm Credit Bank	3133EGRW7	AA+/AAA	1.67%	1.67%	1.67%	1.67%	August 23, 2022	747,428	750,000	-2,573	November 23, 2016	Daily
	April 28, 2016	500,000	Federal Home Loan Mtg Corp	3134G9E26	AA+/AAA	1.75%	1.75%	2.16%	1.75%	April 28, 2023	500,090	500,000	90	October 28, 2016	Once
	May 25, 2016	750,000	Federal Home Loan Mtg Corp	3134G9HL4	AA+/AAA	1.63%	1.63%	1.63%	1.63%	November 25, 2020	750,353	750,000	353	November 25, 2016	Once
	June 23, 2016	500,000	Federal Home Loan Mtg Corp	3134G9UR6	AA+/AAA	1.63%	1.63%	1.63%	1.63%	June 23, 2022	496,985	500,000	-3,015	December 23, 2016	Once
	June 30, 2016	499,500	Federal Home Loan Mtg Corp	3134G9VD6	AA+/AAA	1.00%	1.01%	2.49%	1.01%	June 30, 2023	498,620	499,500	-880	December 30, 2016	Once
	August 23, 2016	1,000,000	Federal Home Loan Mtg Corp	3134G9X3X	AA+/AAA	1.25%	1.25%	2.58%	1.25%	August 23, 2023	999,240	1,000,000	-760	November 23, 2016	Once
	February 3, 2016	500,000	Federal National Mtg Assoc	3135G0SK0	AA+/AAA	1.25%	1.25%	1.25%	1.25%	December 20, 2018	500,040	500,000	40	December 20, 2018	Non
	August 26, 2015	249,608	Federal National Mtg Assoc	3136G0GF3	AA+/AAA	1.05%	1.05%	1.11%	1.11%	June 6, 2018	249,625	247,308	2,318	June 6, 2018	Non
	November 19, 2015	498,000	Federal National Mtg Assoc	3136G2SA6	AA+/AAA	1.00%	1.20%	2.12%	1.20%	November 19, 2021	498,705	494,020	4,685	November 19, 2016	Semi-Annual
	August 24, 2016	500,000	Federal National Mtg Assoc	3136G3W68	AA+/AAA	1.50%	1.50%	1.50%	1.50%	February 24, 2022	496,510	500,000	-3,490	February 24, 2017	Once
	July 5, 2013	706,177	Government National Mtg Assoc	38378TKF6	AA+/AAA	1.19%	1.41%	1.41%	1.41%	May 20, 2043	721,151	730,163	-9,012	May 20, 2043	Monthly
	April 17, 2012	869,963	Racine County, WI	749845NT6	/AA1	2.10%	2.10%	2.10%	2.10%	March 1, 2019	880,180	872,998	7,182	March 1, 2019	Non
	June 29, 2012	146,895	Marinette, WI	568508LQ6	/A1	2.45%	2.20%	2.61%	2.20%	February 1, 2020	147,395	146,743	653	February 1, 2018	Daily
	May 21, 2012	397,908	Rock County, WI	772028ME3	AA/AA1	4.10%	1.40%	1.79%	1.40%	September 1, 2018	359,492	362,502	-3,010	September 1, 2017	Daily
	June 10, 2013	195,000	Shorewood Hills, WI	825224EK0	AA+/AAA	2.50%	2.50%	2.50%	2.50%	May 1, 2023	203,666	193,360	10,306	May 1, 2023	Non
	June 10, 2013	185,000	Shorewood Hills, WI	825224EL8	AA+/AAA	2.75%	2.75%	2.75%	2.75%	May 1, 2024	192,679	181,742	10,937	May 1, 2023	Daily
	March 23, 2012	456,592	Fitchburg, WI	338158NP9	/AA1	2.00%	1.45%	1.45%	1.45%	March 1, 2019	462,888	460,778	2,111	March 1, 2019	Non
	August 28, 2012	280,370	Oconomowoc, WI	675168SF5	AA/A2	4.00%	2.25%	2.25%	2.25%	April 1, 2020	271,540	269,740	1,800	April 1, 2020	Non
	August 30, 2012	511,614	Waterford, WI	9415218Z8	AA/A2	2.13%	1.75%	1.75%	1.75%	April 1, 2019	511,860	506,530	5,330	April 1, 2019	Non
	August 21, 2012	253,925	Wauwatosa, WI	943504V49	/AA	2.00%	1.78%	1.78%	1.78%	June 1, 2021	257,993	254,240	3,753	June 1, 2020	Once
	August 14, 2012	448,392	Green Bay, WI	392641YC4	/AA1	3.00%	2.14%	2.14%	2.14%	April 1, 2023	451,382	444,007	7,375	April 1, 2021	Daily
	May 22, 2013	248,714	Jefferson SD, WI	475512FM6	/Aa3	3.10%	2.85%	2.95%	2.85%	March 1, 2025	248,621	240,953	7,668	March 1, 2020	Daily
	August 29, 2012	222,212	Wisconsin State HEDA	976904TK8	AA/Aa3	3.95%	2.03%	2.03%	2.03%	November 1, 2018	212,300	214,066	-1,766	November 1, 2018	Non
	September 14, 2012	518,550	Fond Du Lac SD, WI	344496IS4	/Aa2	2.25%	1.65%	1.65%	1.65%	April 1, 2019	512,415	506,990	5,425	April 1, 2019	Non
	July 23, 2012	2,462,460	State of Wisconsin	97705LS32	AA/Aa2	5.00%	2.34%	2.95%	2.34%	May 1, 2026	2,404,200	2,387,180	17,020	May 1, 2022	Annually
	March 13, 2013	900,000	Auburndale SD, WI	05068PCN0	AA/-	3.10%	3.10%	3.10%	3.10%	March 1, 2026	92,255	88,806	3,449	March 1, 2022	Daily
	March 13, 2013	75,000	Auburndale SD, WI	05068PCK6	AA/-	2.70%	2.70%	2.70%	2.70%	March 1, 2023	77,717	73,891	3,826	March 1, 2022	Daily
	March 11, 2013	559,800	State of Wisconsin	97705LA31	AA/Aa2	3.60%	2.00%	2.00%	2.00%	May 1, 2021	545,040	536,000	9,040	May 1, 2021	Non
	September 30, 2015	248,000	BMO Harris Bank	05573J4X9	Local	1.10%	1.10%	1.10%	1.10%	September 29, 2017	249,114	247,330	1,783	September 30, 2016	Semi-Annual
	June 30, 2016	249,000	Bank of Deerfield CD	061785DE8	Local	1.30%	1.30%	1.30%	1.30%	October 30, 2020	250,180	249,000	1,180	October 30, 2020	Non
	August 26, 2014	234,000	Bank of Kaukauna	062847B16	Local	1.15%	1.15%	1.15%	1.15%	August 28, 2017	234,922	233,448	1,474	September 26, 2016	Monthly
	May 23, 2014	249,000	Bank of WI CD	065847CR4	Local	2.05%	2.05%	2.05%	2.05%	August 24, 2020	259,299	249,334	9,965	August 24, 2020	Non
	August 5, 2014	248,000	Charter Bank	16116PHH7	Local	1.50%	1.50%	1.50%	1.50%	August 6, 2018	251,412	247,504	3,908	August 6, 2018	Non
	September 30, 2015	249,000	Citizens St Bk LaCrosse	176688B57	Local	1.50%	1.35%	1.35%	1.35%	April 30, 2019	254,528	248,285	6,243	September 29, 2016	Monthly
	April 28, 2015	249,000	Commerce State	20070PHB6	Local	1.30%	1.30%	1.30%	1.30%	October 28, 2019	254,652	246,358	8,294	October 28, 2019	Non
	June 30, 2016	249,000	Cornerstone Community Bank CD	219243AS1	Local	1.00%	1.00%	1.00%	1.00%	June 29, 2018	249,513	249,000	513	June 29, 2018	Non
	July 7, 2016	249,000	Cumberland Fed CD	23062KB87	Local	0.75%	0.75%	0.75%	0.75%	January 8, 2018	248,763	249,000	-237	January 8, 2018	Non
	June 24, 2016	249,000	DMB Community Bank Deforest CD	23322GLR6	Local	0.60%	0.60%	0.60%	0.60%	April 17, 2017	249,122	249,000	122	April 17, 2017	Non
	June 28, 2016	249,000	Denmark State Bank CD	24850AF6	Local	1.05%	1.05%	1.05%	1.05%	January 28, 2019	249,520	249,000	520	January 28, 2019	Non
	February 12, 2016	249,000	Great Midwest CD	39083PCU4	Local	1.55%	1.55%	1.55%	1.55%	February 12, 2020	249,304	249,000	304	September 12, 2016	Monthly
	September 30, 2015	249,000	Investors Community Bank Manitowoc	46147JQU7	Local	1.35%	1.35%	1.35%	1.35%	December 31, 2018	253,430	248,201	5,229	September 29, 2016	Monthly
	February 5, 2016	249,000	Middleton Community CD	596689EJH	Local	1.40%	1.40%	1.40%	1.40%	August 5, 2019	249,862	249,000	862	February 5, 2017	Quarterly
	August 31, 2016	249,000	Mound City CD	62049IAS0	Local	1.00%	1.00%	1.00%	1.00%	January 31, 2019	248,320	249,000	-680	January 31, 2019	Non
	June 24, 2016	249,000	Peoples State Bk CD	71231RAS1	Local	1.35%	1.35%	1.35%	1.35%	March 24, 2021	250,407	249,000	1,407	March 24, 2021	Non
	May 22, 2015	150,000	Peoples State Bk CD	712515H17	Local	1.55%	1.55%	1.55%	1.55%	May 22, 2020	154,086	148,184	5,903	May 22, 2020	Non
	April 10, 2015	249,000	Portage County	73565NBH5	Local	1.00%	1.00%	1.00%	1.00%	April 10, 2018	249,508	245,634	3,874	April 10, 2018	Non
	August 30, 2016	248,000	PrivateBank CD	74267GVH6	Local	1.50%	1.50%	1.50%	1.50%	August 30, 2021	247,534	248,000	-466	August 30, 2021	Non
	April 6, 2015	249,000	Pyramax CD	747133B28	Local	1.85%	1.85%	1.85%	1.85%	April 6, 2021	258,255	246,649	11,606	April 6, 2021	Non
	February 23, 2016	249,000	Ridgestone Bank CD	76610DR6	Local	0.60%	0.60%	0.60%	0.60%	December 23, 2016	249,177	249,000	177	December 23, 2016	Non
	August 5, 2014	249,000	Security Bank CD	81407SAW7	Local	1.55%	1.55%	1.55%	1.55%	December 5, 2018	252,028	246,729	5,299	December 5, 2018	Non
	May 18, 2016	249,000	TCF National CD	872278T29	Local	0.70%	0.70%	0.70%	0.70%	November 20, 2017	249,286	249,000	286	November 20, 2017	



2016 Interest	
Annual Budget	\$760,650
Budget to Date	\$507,098
Actual to Date	\$520,756
Variance	\$13,658
Budgeted Yield	1.27%
Avg Weighted Yield	1.16%



Issuer	% of Portfolio
Associated Bank	28.96%
LGIP	13.71%
FFCB	13.10%
FHLB	12.16%
FHLMC	5.34%
State of Wisconsin	4.85%
FNMA	2.87%
Racine County, WI	1.45%
GNMA	1.19%
Fond du Lac SD, WI	0.84%
Waterford, WI	0.84%
Fitchburg, WI	0.76%
Green Bay, WI	0.74%
Peoples State Bk CD	0.67%
Shorewood Hills, WI	0.65%
Rock County, WI	0.59%
Oconto, WI	0.45%
Bank of WI CD	0.43%
Pyramax CD	0.42%
Wauwatosa, WI	0.42%
Commerce State	0.42%
Citizens St Bk LaCrosse	0.42%
Investors Community Bank Ma	0.42%
Wells Fargo Bank CD	0.42%
Security Bank CD	0.41%
Charter Bank	0.41%
Bank of Deerfield CD	0.41%
Middleton Community CD	0.41%
Denmark State Bank CD	0.41%
Cornerstone Community Bank	0.41%
Portage County	0.41%
Great Midwest CD	0.41%
TCF National CD	0.41%
Ridgestone Bank CD	0.41%
DMB Community Bank Defores	0.41%
BMO Harris Bank	0.41%
Mound City CD	0.41%
Cumberland Fed CD	0.41%
Jefferson SD, WI	0.41%
Privatebank CD	0.41%
Bank of Kaukauna	0.39%
Wisconsin State HEDA	0.35%
Auburndale SD, WI	0.28%
Marinette, WI	0.24%
Wisconsin Bank & Trust - MM	0.02%
Oostburg State Bank - NOW	0.02%
Cleveland State Bank	0.02%

Communication: Investment Statements- August 2016 (Finance Director)

Call Month	Market Value
Current	25,962,719
Sep-16	3,740,189
Oct-16	3,868,144
Nov-16	5,989,155
Dec-16	1,244,782
Jan-17	496,635
Feb-17	746,372
Mar-17	500,680
Apr-17	249,122
Jun-17	1,353,231
Jul-17	740,798
Sep-17	359,492
Nov-17	1,247,786
Dec-17	401,092
Jan-18	248,763
Feb-18	147,395
Apr-18	249,508
Jun-18	499,138
Aug-18	251,412
Nov-18	464,806
Dec-18	752,068
Jan-19	498,441
Mar-19	1,343,068
Apr-19	1,024,275
Oct-19	254,652
Mar-20	248,621
Apr-20	271,540
May-20	154,086
Jun-20	257,993
Aug-20	259,299
Oct-20	250,180
Mar-21	250,407
Apr-21	709,638
May-21	545,040
Aug-21	247,534
Mar-22	1,420,471
May-22	2,404,200
May-23	396,345
May-43	721,151

Maturity Month	Market Value
Current	25,962,719
Dec-16	249,177
Apr-17	249,122
Aug-17	234,922
Sep-17	249,114
Nov-17	249,286
Dec-17	401,092
Jan-18	248,763
Apr-18	249,508
Jun-18	499,138
Aug-18	251,412
Sep-18	359,492
Nov-18	714,823
Dec-18	1,005,498
Jan-19	498,441
Mar-19	1,343,068
Apr-19	1,278,803
Aug-19	249,862
Oct-19	254,652
Nov-19	998,860
Jan-20	884,669
Feb-20	396,699
Mar-20	500,680
Apr-20	271,540
May-20	154,086
Jul-20	497,075
Aug-20	259,299
Oct-20	250,180
Nov-20	750,353
Mar-21	250,407
Apr-21	258,255
May-21	545,040
Jun-21	257,993
Jul-21	740,798
Aug-21	247,534
Nov-21	998,705
Oct-21	750,015
Feb-22	496,510
Mar-22	1,250,500
May-22	744,818
Jun-22	496,985
Jul-22	494,735
Aug-22	747,428
Dec-22	851,556
Jan-23	993,010
Mar-23	77,717
Apr-23	951,472
May-23	2,702,481
Jun-23	1,000,295
Jul-23	995,200
Aug-23	999,240
Nov-23	748,298
May-24	192,679

