

**NOTICE OF MEETING**  
**FINANCE COMMITTEE**  
**April 12, 2023 - 3:30 PM**

Administration Building - Conference Room 302  
508 New York Avenue Sheboygan, WI 53081

To join the meeting remotely dial 1 312 626 6799  
Meeting ID: 827 9271 4636 Passcode: 355129

Join Zoom Meeting

<https://us06web.zoom.us/j/82792714636?pwd=ZWprb2w0aUdwVXorUG9pVXVKbzZNQT09>

Members of the Committee may be appearing remotely. Persons wanting to observe the meeting may come to the Administration Building or listen remotely

**\*Agenda\***

Call to Order

Certification of Compliance with Open Meeting Law

Approval of Minutes

Finance Committee – Regular Meeting – March 22, 3:30 PM

Correspondence

County Administrator Report

*The County Administrator Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the report unless it is a specific item on the agenda.*

Interim Finance Director Report

*The Department Head Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the report unless it is a specific item on the agenda.*

County Administrator

Consideration of Appointment of Finance Director

Interim Finance Director

Financial Statements – February

Investment Statements – February

Approval of Vouchers

Approval of Attendance at Other Meetings or Functions

Adjourn

Next Scheduled Meeting – April 26, 2023, 3:30 PM, Administration Building

Prepared by:  
Stacie Kuck  
Recording Secretary

Roger Te Stroete  
Committee Chairperson

Wearing a mask will be strongly encouraged. Room 302 has a capacity limit of 21 individuals using the current CDC guidance on COVID-19 social distancing. If the room exceeds capacity, the Committee Chair may ask attendees to leave and participate remotely or adjourn the meeting and reschedule for another time.

NOTE: A majority of the members of the County Board of Supervisors or of any of its committees may be present at this meeting, and it is likely that a majority of the Executive Committee will be present, to listen, observe and participate. If a majority of any such body is present, their presence constitutes a "meeting" under the Open Meeting Law as interpreted in *State ex rel. Badtke v. Greendale Village Board*, 173 Wis. 2d 553 (1993), even though the visiting body will take no action at this meeting.

Wis. Stat. § 19.84 requires that each meeting of a governmental body be preceded by a public notice setting forth the time, date, place, and subject matter of the meeting. This Notice and Agenda is made in fulfillment of this obligation. Electronic versions of this Notice and Agenda may hyperlink to documents being circulated to members in anticipation of the meeting and are accessible to the public for viewing. Additions, subtractions, or modifications of the hyperlinked materials do not constitute an amendment to the meeting agenda unless expressly set forth in an Amended Notice and Agenda. Members of the public are encouraged to check from time to time before the meeting to see whether the hyperlinked content has been changed from what was originally posted.

The Committee welcomes all visitors to listen and observe, but only Committee members and those invited to speak will be permitted to speak.

If listed as an agenda item – The Administrator's Report, Finance Director's Report, and Information Technology's Report is a summary of key activities. No action will be taken by the Finance Committee resulting from the reports unless it is a specific item on the agenda.

Persons with disabilities needing assistance to attend or participate are asked to notify the County Clerk's Office, 920-459-3003 prior to the meeting so that accommodations may be arranged.

## SHEBOYGAN COUNTY FINANCE COMMITTEE MINUTES

Administration Building  
508 New York Avenue  
Sheboygan WI 53081

**March 22, 2023**

**Called to Order: 3:30 P.M.**

**Adjourned: 3:52 P.M.**

**MEMBERS PRESENT:** Roger Te Stroete, Kathleen Donovan, William Goehring, Keith Abler

Remote: Thomas Wegner

**MEMBERS ABSENT:**

**ALSO PRESENT:** **In Person:** Jeremy Fetterer, Laura Henning-Lorenz, Stacie Kuck

**Remote:** Vernon Koch, Edward Procek, Jacob Verhelst, Tara Duwe, Alayne Krause, Crystal Fieber, Wendy Charnon, Chris Lewinski

Chairperson Te Stroete called the meeting to order at 3:30 P.M.

The Chairperson certified compliance with the open meeting law. The notice was posted at 5:00pm on March 17, 2023.

Supervisor Goehring moved to approve the minutes of the March 8, 2023 Finance Committee meeting. Motion seconded by Abler. Motion Carried.

Correspondence – None

County Administrator, Alayne Krause provided an update for the Committee on the status of the Finance Director interviews. She also informed the Committee that the 2024 Budget Assumptions are in process.

Interim Finance Director, Jeremy Fetterer updated the Committee with confirmation regarding the 2024 Budget Assumptions. He also gave an update on the current status of staffing the unoccupied positions. Finally, he informed the Committee that there will be onsite auditors April 17, 2023 and April 24, 2023.

The Committee reviewed the Information Security Policy. No action was taken.

The Committee reviewed the Social Media Policy. No action was taken.

The Committee reviewed the Draft 2022 Information Technology Annual Report. No action was taken.

The Committee discussed the Consideration of Use of Information Technology Fund Balance for Payment Card Industry (PCI) Compliance Consultant. Supervisor Donovan moved to approve the Consideration. Motion seconded by Supervisor Abler. Motion Carried.

The Committee reviewed Treasurer Report of 11 Year Write Off of Tax Certificates. No action was taken.

Vouchers were reviewed. Supervisor Goehring moved to approve the expenditures. Motion seconded by Supervisor Abler. Motion Carried.

Request for approval to attend and submit mileage for Supervisor Goehring to attend the Wisconsin Counties Utility Tax Association (WCUTA) meeting April 5, 2023. Supervisor Abler moved to approve the request. Motion seconded by Supervisor Donovan. Motion Carried.

Supervisor Donovan moved to adjourn. Motion seconded by Supervisor Wegner. Motion Carried.

The next scheduled meeting will be Wednesday, April 12, 2023 at 3:30 p.m.

Stacie Kuck  
Recording Secretary

William C. Goehring  
Secretary



WISCONSIN

# Financial Overview

February 2023

Finance Committee & County Administrator Report

# Budget Variance Summary

Year to Date February 28, 2023

	Fund					
	General	Special Revenue	Enterprise	Internal Service	Total	Transportation
Change in Fund Balance	\$ (1,413,303)	\$ 693,131	\$ (92,459)	\$ (2,170,681)	\$ (2,983,312)	\$ 1,319,707
Plus: unbudgeted depreciation			103,480	405,588	\$ 509,068	
Adjusted Change in Fund Balance	<u>\$ (1,413,303)</u>	<u>\$ 693,131</u>	<u>\$ 11,021</u>	<u>\$ (1,765,093)</u>	<u>\$ (2,474,244)</u>	<u>\$ 1,319,707</u>
 Budgeted Change in Fund Balance to Date	 \$ (1,989,543)	 \$ 263,914	 \$ (104,771)	 \$ (884,419)	 \$ (2,714,819)	 \$ 1,153,093
 Variance Actual to Budget	 <u>\$ 576,240</u>	 <u>\$ 429,217</u>	 <u>\$ 115,792</u>	 <u>\$ (880,674)</u>	 <u>\$ 240,575</u>	 <u>\$ 166,614</u>
 Timing	 \$ (171,238)	 \$ -	 \$ -	 \$ 486,565	 \$ 315,327	 \$ -

# Department Budget Variance Summary

Year to Date February 28, 2023

Department	Total Variance
<b>General Fund</b>	
Airport	\$ 30,744
Bldg Services	\$ 61,697
Clerk of Crts	\$ (54,612)
Corp Counsel	\$ (4,480)
County Administrator	\$ 11,835
County Board	\$ 2,739
County Clerk	\$ 6,926
Court Commissioner	\$ 4,094
DA	\$ 37,518
Finance	\$ 29,645
Human Resources	\$ 53,856
Medical Examiner	\$ 14,997
Nondepart'l	\$ 652,881
Planning & Conservation	\$ (65,111)
Register of Deeds	\$ (32,753)
Sheriff	\$ (250,893)
Tax Foreclosures	\$ 31,234
Treasurer	\$ 18,074
UW Extension	\$ 9,356
UW GB - Sheboygan Campus	\$ (2,545)
Veterans' Comm	\$ 3,929
Veterans' Service	\$ 17,109
<b>Total - General Fund</b>	<b>\$ 576,240</b>

Department	Total Variance
<b>Special Revenue</b>	
Community Programs	\$ (607,410)
Economic Support	\$ 146,182
Elder Services	\$ 42,413
HHS Administration	\$ (17,382)
Public Health Service	\$ 18,895
Social Services	\$ 846,383
Total HHS	\$ 429,081
Public Safety - Spec Rev	\$ 136
<b>Total - Special Revenue</b>	<b>429,217</b>

Department	Total Variance
<b>Health Care Centers</b>	
Rocky Knoll	\$ 115,791
<b>Total - HCC</b>	<b>\$ 115,791</b>

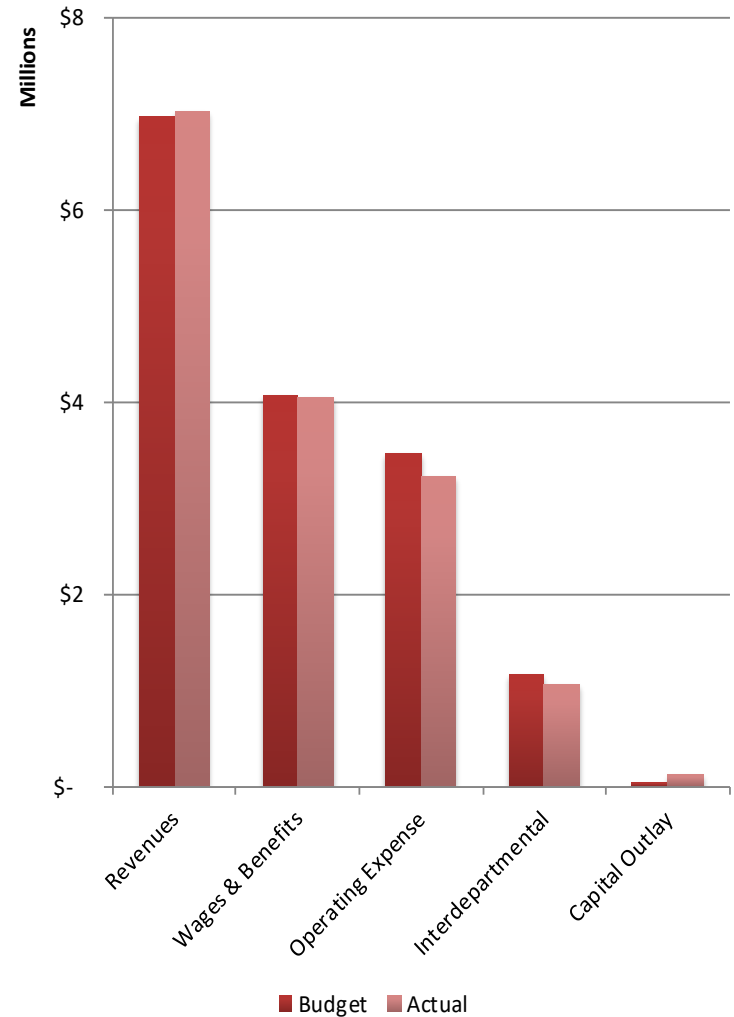
Department	Total Variance
<b>Internal Services</b>	
Employee Benefits	\$ (13,111)
Highway	\$ (878,181)
Info Technology	\$ 10,618
Prop Ins	\$ -
<b>Total - Internal Servs</b>	<b>(880,674)</b>

Department	Total Variance
<b>Transportation</b>	
Transportation	\$ 166,613
<b>Total - Transportation</b>	<b>\$ 166,613</b>

# General Fund (Budget to Actual)

Year to Date February 28, 2023

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 6,981,474	\$ 7,036,622	\$ 55,148	101%
Wages & Benefits	(4,072,293)	(4,044,201)	28,092	99%
Operating Expense	(3,476,667)	(3,224,235)	252,432	93%
Interdepartmental	(1,170,338)	(1,053,596)	116,742	90%
Capital Outlay	(50,211)	(118,651)	(68,440)	236%
Total Expenses	(8,769,509)	(8,440,683)	328,826	96%
Other Financing	(201,508)	(9,239)	192,269	5%
Change in Fund Balance	\$ (1,989,543)	\$ (1,413,300)	\$ 576,243	71%



# General Fund (Variance Change)

Year to Date February 28, 2023

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ 123,597	\$ 55,148	\$ (68,449)
Wages & Benefits	6,738	28,092	21,354
Operating Expense	1,744,402	252,432	(1,491,970)
Interdepartmental	64,084	116,742	52,658
Capital Outlay	<u>(2,595)</u>	<u>(68,440)</u>	<u>(65,845)</u>
Total Expenses	1,812,629	328,826	(1,483,803)
Other Financing	<u>66,810</u>	<u>192,269</u>	<u>125,459</u>
Change in Fund Balance	<u>\$ 2,003,036</u>	<u>\$ 576,243</u>	<u>\$(1,426,793)</u>

- Revenue is positive the current month change is due to less than budgeted federal grants but more than budgeted interest income
- Positive Operating expense variance reflects less than budgeted expenses. The current month change is due to timing of the Library payment which was budgeted in January and request and paid in February
- Capital Outlay variance is due to a drone purchase for the Sheriff's dept (budgeted in January) and ATV purchase for Planning budgeted in a later month

# General Fund – Department Analysis

## Year to Date February 28, 2023

### Overall Budget

Department	Variances					% of Outflow
	Revenues	Expenditures	Other Financing	Total		
Airport	\$ (5,675)	\$ 36,419	\$ -	\$ 30,744	↑	18.71%
Building Services	(3,076)	64,773	-	61,697	↑	9.50%
Clerk of Courts	(87,618)	33,006	-	(54,612)	↓	-10.94%
Corporation Counsel	(4,288)	(192)	-	(4,480)	↓	-5.14%
County Administrator	(34)	27,976	(16,107)	11,835	↑	14.68%
County Board	-	2,739	-	2,739	↑	5.37%
County Clerk	(2,519)	9,445	-	6,926	↑	10.46%
Court Commissioner	1,333	2,761	-	4,094	↑	6.98%
District Attorney	3,282	34,236	-	37,518	↑	22.07%
Finance	15,995	38,286	(24,636)	29,645	↑	8.86%
Human Resources	-	68,808	(14,952)	53,856	↑	41.20%
Medical Examiner	2,930	12,067	-	14,997	↑	30.13%
Non-Departmental	193,223	113,439	346,219	652,881	↑	35.62%
Planning & Conservation	(49,804)	(22,091)	6,784	(65,111)	↓	-20.62%
Register of Deeds	(41,519)	5,516	3,250	(32,753)	↓	-22.48%
Sheriff	(10,374)	(140,037)	(100,482)	(250,893)	↓	-6.55%
Tax Foreclosures	29,975	1,259	-	31,234		N/A
Treasurer	(9,254)	35,135	(7,807)	18,074	↑	12.41%
UW GB - Sheboygan Campus	-	(2,545)	-	(2,545)	↓	-11.75%
UW Extension	2,800	6,556	-	9,356	↑	12.97%
Veterans Commission	-	3,929	-	3,929	↑	79.76%
Veteran's Services	19,771	(2,662)	-	17,109	↑	28.80%

**Total General Fund**      \$ 55,148    \$ 328,823    \$ 192,269    \$ 576,240      **6.57%**

- Airport – Expenditure variance due to less than budgeted plumbing, travel, and meals
- Clerk of Courts – Revenue variance due to a few issues in Feb that will be corrected in March; Expenditure variance due to more than budgeted legal expenses but less than budgeted jury expenses and health insurance
- County Administrator – Other financing sources variance is due to budgeted ARPA transfer for the Grant Coordinator position that is vacant and vacancy savings
- County Clerk – Expenditure variance due to budgeted office equipment maintenance not yet complete
- District Attorney – Expenditure variance due to vacant positions and budgeted computer equipment purchases not yet made
- Human Resources – Expenditure variance due to vacancy savings and less than budgeted contracted expenses
- Medical Examiner – Expenditure variance due to less than budgeted autopsies
- Non Departmental – Revenue variance due to more than budgeted interest income; Expenditure variance due to budgeted SCEDC grant not yet requested
- Planning & Conservation – Revenue variance due to SOGL accrued for and not yet received
- Register of Deeds – Revenue variance due to less than budgeted ROD fees
- UW Campus – Expenditure variance due to replacement of the fire alarm panel in the Phy Ed building
- UW Extension – Expenditure variance due to less than budgeted office equipment maintenance, travel and meals, office supplies, and computer equipment
- Veterans Commission – Expenditure variance due to veterans rides still down since the transportation program was shut down due to covid
- Veterans Services – Revenue variance due to the receipt of unbudgeted ARPA grant funds for Veterans

↓ Negative Variance    → Positive Variance < 2.5%    ↑ Positive Variance > 2.5%

### Overtime

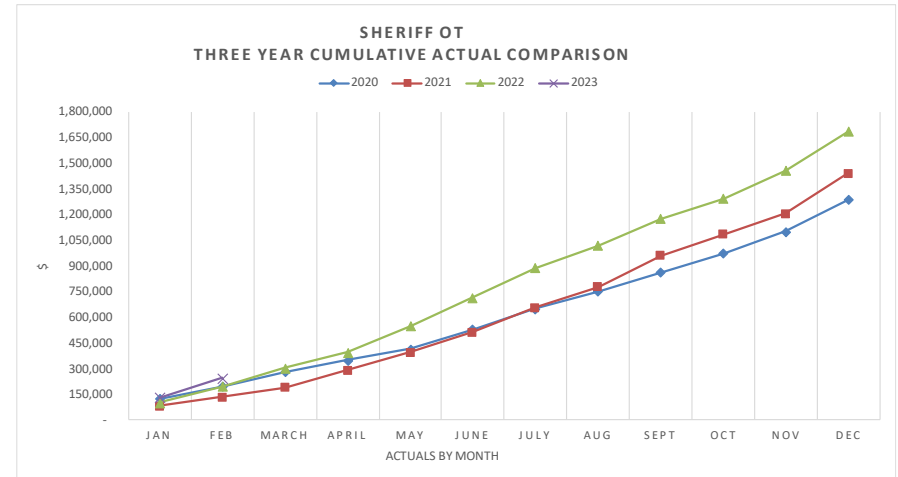
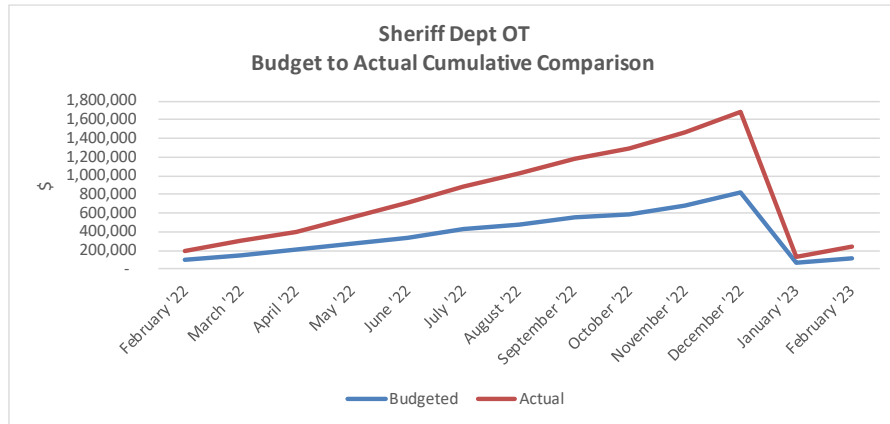
Overtime

Department	Budget	Actual	\$ Variance	% of Variance
Airport	\$ 2,000	\$ 4,063	\$ (2,063)	↓-103.15%
Building Services	3,024	4,310	(1,286)	↓-42.53%
Clerk of Courts	329	713	(384)	↓-116.72%
Corporation Counsel	-	-	-	→0.00%
County Administrator	-	-	-	→0.00%
County Board	-	-	-	→0.00%
County Clerk	100	76	24	↑24.00%
Court Commissioner	-	-	-	→0.00%
District Attorney	-	-	-	→0.00%
Finance	834	370	464	↑55.64%
Human Resources	-	-	-	→0.00%
Medical Examiner	-	-	-	→0.00%
Non-Departmental	-	-	-	→0.00%
Planning & Conservation	-	92	(92)	↓-100.00%
Register of Deeds	-	-	-	→0.00%
Sheriff	120,100	246,151	(126,051)	↓-104.96%
Tax Foreclosures	-	-	-	→0.00%
Treasurer	-	-	-	→0.00%
UW Campus	-	-	-	→0.00%
UW Extension	-	-	-	→0.00%
Veterans Commission	-	-	-	→0.00%
Veteran's Services	-	-	-	→0.00%

**Total General Fund**      \$ 126,387    \$ 255,775    \$ (129,388)    **↓ -102.37%**

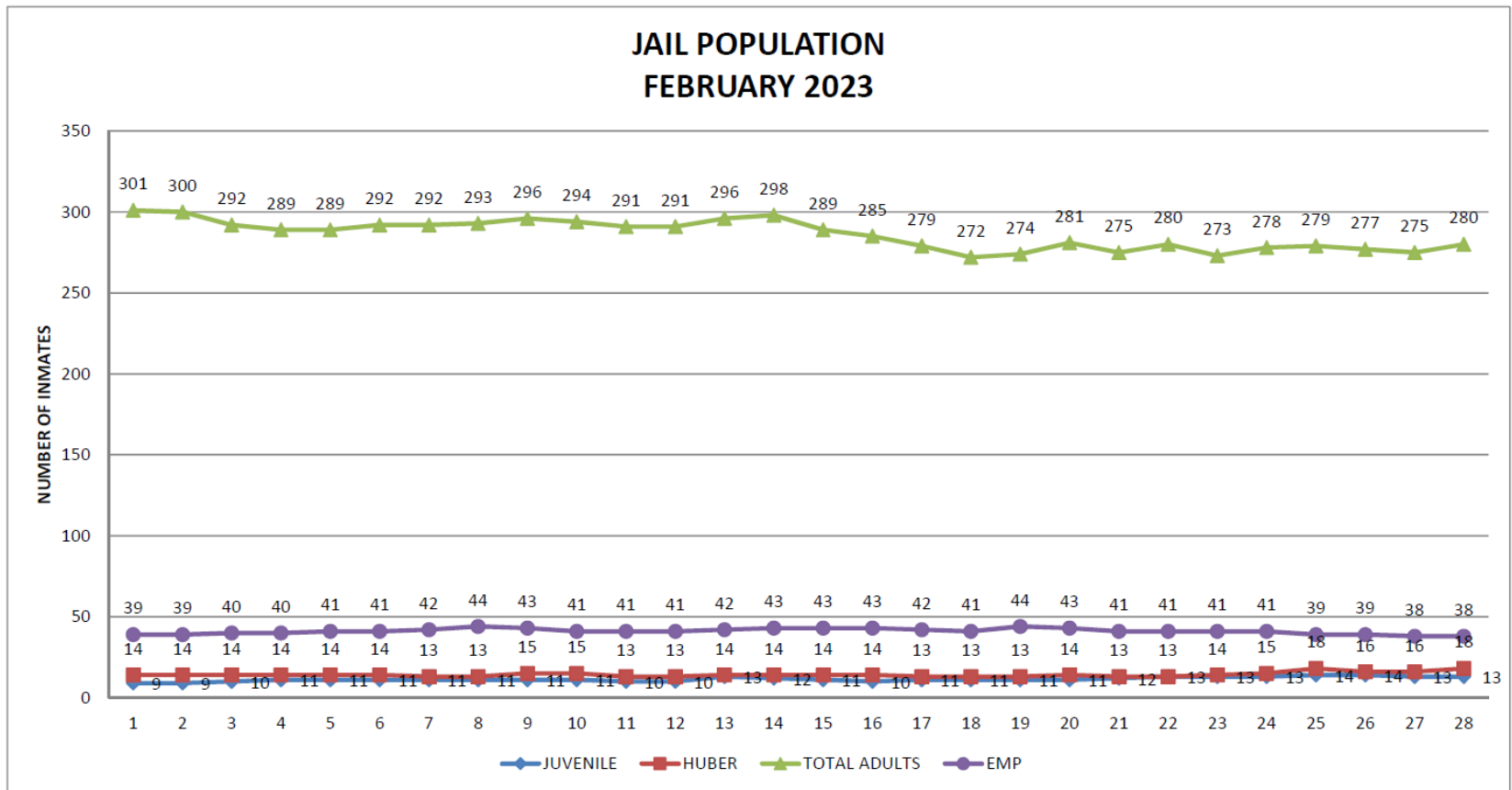
# General Fund – Sheriff's Department OT

## As of February 28, 2023



# General Fund – Sheriff's Department

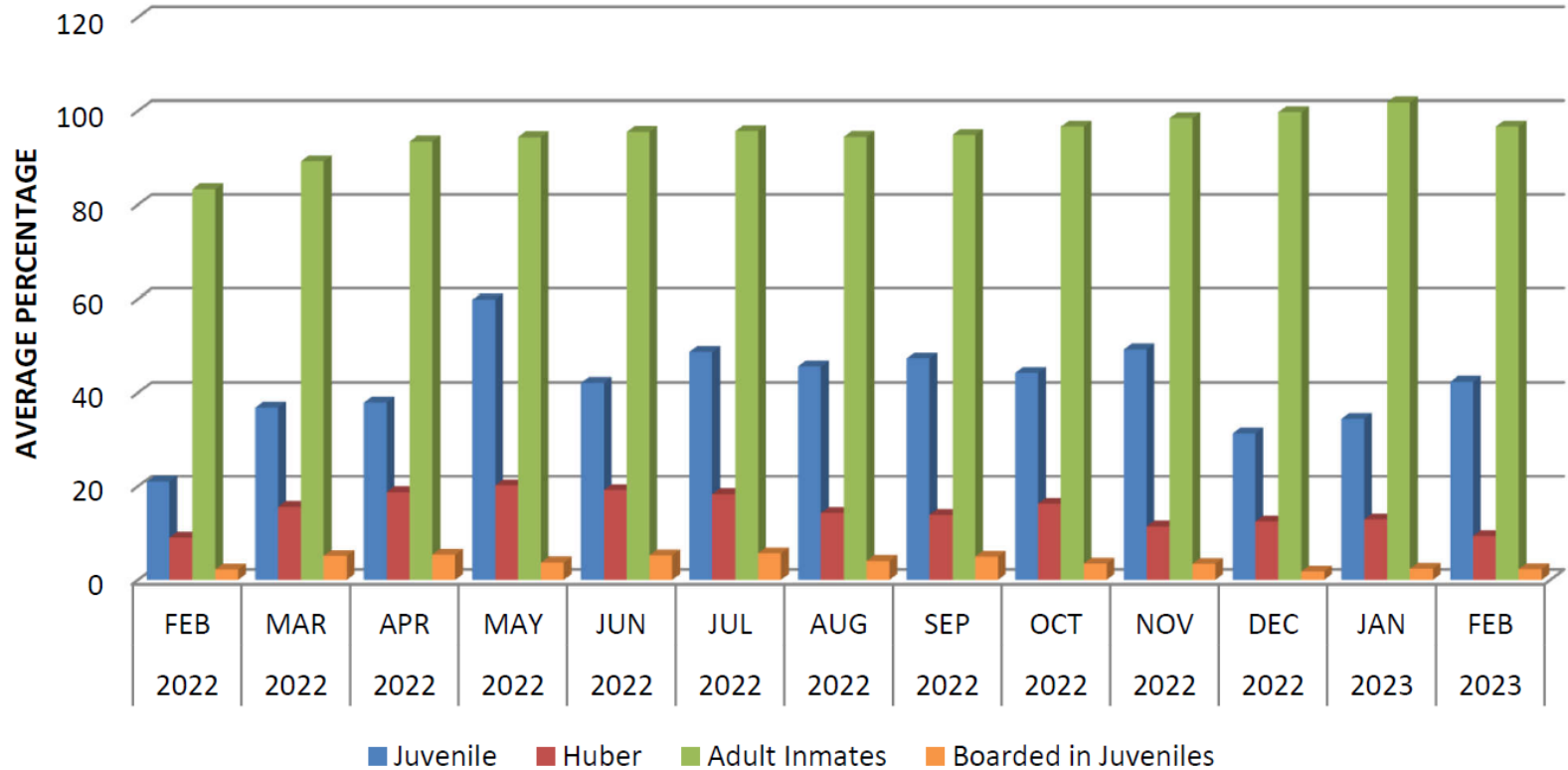
## As of February 28, 2023



# General Fund – Sheriff's Department

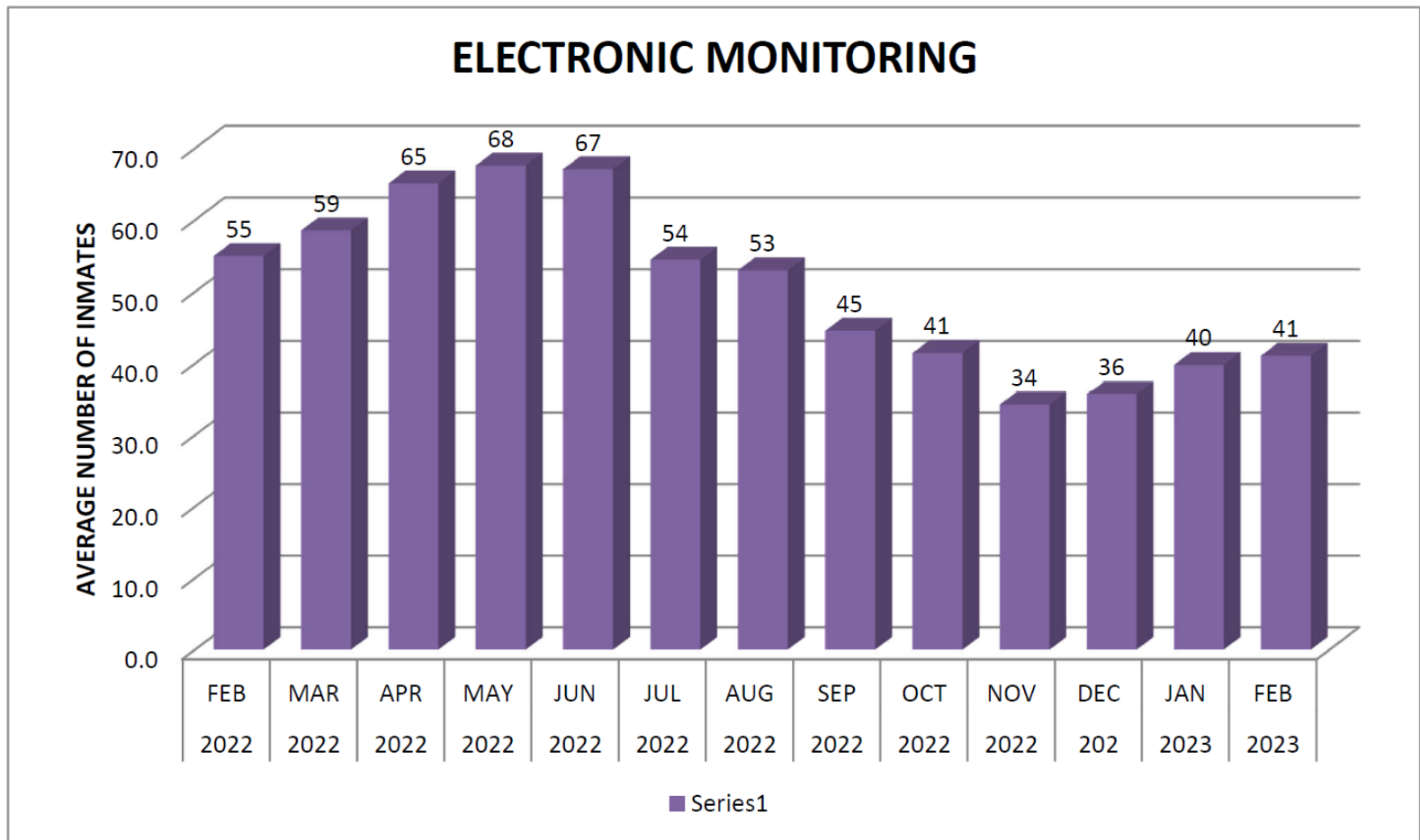
## As of February 28, 2023 (12 Month History)

### SUMMARY OF AVERAGE JAIL POPULATION



# General Fund – Sheriff's Department

## As of February 28, 2023

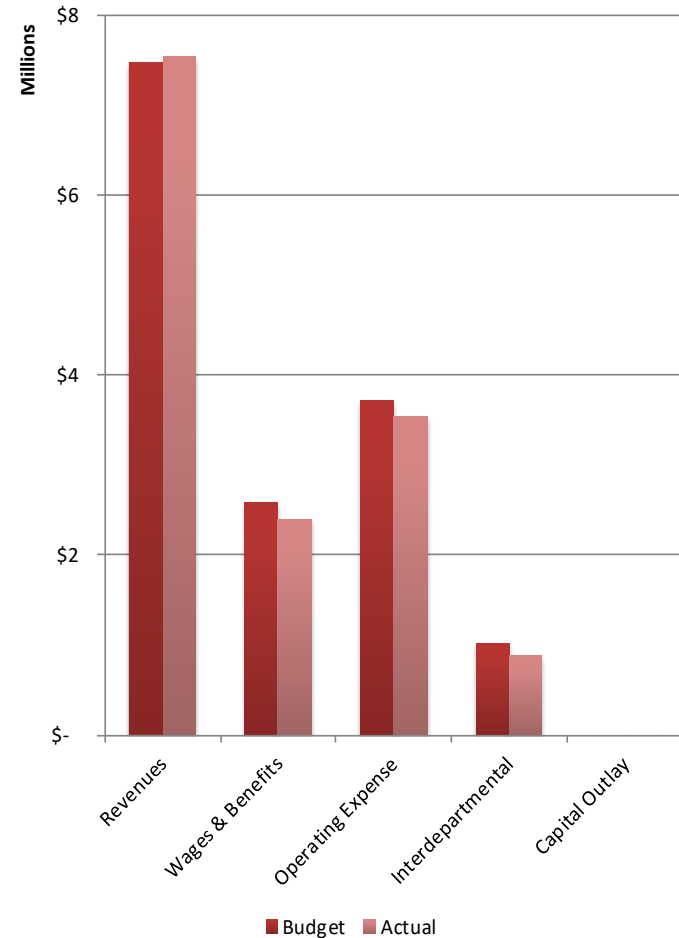


# Special Revenue Fund

(Budget to Actual)

Year to Date February 28, 2023

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% Actual to Budget</b>
Revenues	\$ 7,489,277	\$ 7,534,758	\$ 45,481	101%
Wages & Benefits	(2,581,475)	(2,404,496)	176,979	93%
Operating Expense	(3,709,495)	(3,550,578)	158,917	96%
Interdepartmental	(1,025,097)	(895,663)	129,434	87%
Capital Outlay	-	-	-	N/A
Total Expenses	(7,316,067)	(6,850,737)	465,330	94%
Other Financing	90,704	9,111	(81,593)	10%
Change in Fund Balance	\$ 263,914	\$ 693,132	\$ 429,218	263%



Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

# Special Revenue Fund (Variance Change)

Year to Date February 28, 2023

	<u>Prior Month</u>	<u>Variance</u> <u>Current Month</u>	<u>Change</u>
Revenues	\$ (92,513)	\$ 45,481	\$ 137,994
Wages & Benefits	112,756	176,979	64,223
Operating Expense	211,722	158,917	(52,805)
Interdepartmental	44,926	129,434	84,508
Capital Outlay	-	-	-
Total Expenses	<u>369,404</u>	<u>465,330</u>	<u>95,926</u>
Other Financing	<u>(44,156)</u>	<u>(81,593)</u>	<u>(37,437)</u>
Change in Fund Balance	<u>\$ 232,735</u>	<u>\$ 429,218</u>	<u>\$ 196,483</u>

- Revenues are less than budgeted. Federal grants and medical assistance was lower but current month state grants were more than budgeted; fluctuations correspond with client program eligibility and enrollment fluctuates
- Positive Wage & Benefits variance due unfilled positions have resulted in wages below budget
- Operating Expense positive variance due to less than budgeted client services, furniture, equipment, and computer purchases
- Interdepartmental positive variance due to unfilled positions

Special Revenue Fund includes Public Safety Special Revenue and Health & Human Services

# Special Revenue Fund – Department Analysis

## Year to Date February 28, 2023




### Overall Budget

Department	Variances				% of Outflow
	Revenue	Expenditures	Other Financing	Total	
Community Programs	\$ (617,829)	\$ 42,789	\$ (32,370)	\$ (607,410)	↓ -18.14%
Economic Support	94,481	51,701	-	146,182	↑ 22.90%
Elder Services	(4,708)	47,121	-	42,413	↑ 7.67%
HHS Administration	80	(17,462)	-	(17,382)	↑ 103.81%
Public Health Service	(57,577)	125,695	(49,223)	18,895	↑ 2.79%
Social Services	629,406	216,977	-	846,383	↑ 40.01%
Total HHS	<u>\$ 43,853</u>	<u>\$ 466,821</u>	<u>\$ (81,593)</u>	<u>\$ 429,081</u>	↑ 5.86%
Public Safety Sp Rev	<u>1,628</u>	<u>(1,492)</u>	<u>-</u>	<u>136</u>	→ 0.00%

### Overtime

Department	Overtime			% Variance
	Budget	Actual	\$ Variance	
Community Programs	\$ 3,192	\$ 4,224	\$ (1,032)	↓ -32.33%
Economic Support	234	-	234	↑ 100.00%
Elder Services	3,510	5,685	(2,175)	↓ -61.97%
HHS Administration	250	457	(207)	↓ -82.80%
Public Health Service	-	25	(25)	↓ -100.00%
Social Services	5,234	2,637	2,597	↑ 49.62%
Total	<u>\$ 12,420</u>	<u>\$ 13,028</u>	<u>\$ (608)</u>	↓ -4.90%
Public Safety Sp Rev	<u>-</u>	<u>-</u>	<u>-</u>	→ 0.00%

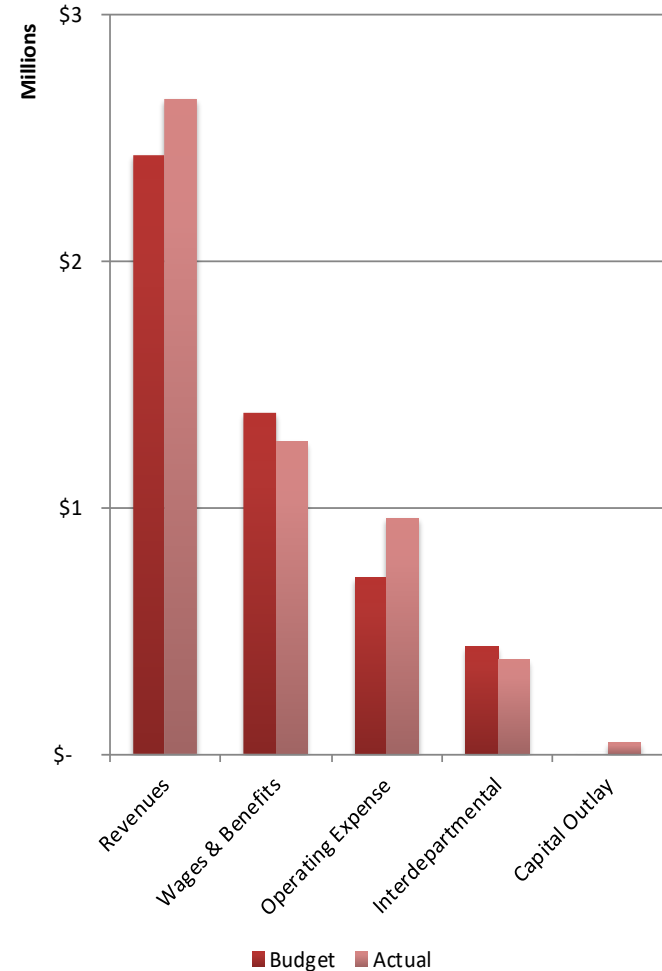
- Community Programs – Revenue variance due to less than budgeted medical assistance due to client program eligibility and enrollment fluctuations and less than budgeted Community Mental Health, and DCP. Expense variance due vacancy savings and less than budgeted professional services.
- Public Health – Revenue variance due to less than budgeted state revenue; Expense variance due to less than budgeted wages, benefits, and noncapital equipment
- Social Services – Revenue variance due to grants being claimed as supported by allowable expenses; Expense variance due to less than budgeted client services, travel and meals, and health insurance

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

# Enterprise Fund (Budget to Actual)

Year to Date February 28, 2023

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 2,429,100	\$ 2,659,207	\$ 230,107	109%
Wages & Benefits	(1,382,751)	(1,266,202)	116,549	92%
Operating Expense	(717,436)	(955,187)	(237,751)	133%
Interdepartmental	(433,684)	(383,526)	50,158	88%
Capital Outlay	-	(43,271)	(43,271)	N/A
Total Expenses	(2,533,871)	(2,648,186)	(114,315)	105%
Other Financing	-	-	-	N/A
Change in Fund Balance	\$ (104,771)	\$ 11,021	\$ 115,792	11%



Enterprise Fund includes Rocky Knoll

# Enterprise Fund (Variance Change)

Year to Date February 28, 2023

	<u>Prior Month</u>	<u>Variance Current Month</u>	<u>Change</u>
Revenues	\$ 217,327	\$ 230,107	\$ 12,780
Wages & Benefits	64,350	116,549	52,199
Operating Expense	(152,583)	(237,751)	(85,168)
Interdepartmental	38,417	50,158	11,741
Capital Outlay	<u>(43,271)</u>	<u>(43,271)</u>	<u>-</u>
Total Expenses	(93,087)	(114,315)	(21,228)
Other Financing	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	\$ <u>124,240</u>	\$ <u>115,792</u>	\$ <u>(8,448)</u>

- Revenue variance is due to lower census, COVID-19 has caused a significant decline in short and long-term referrals. Budgeted census for February was 116.00, average census for February was 106.07
- Positive Wages & Benefits expense change due to staffing vacancies
- Operating Expense current month change is due to more than budgeted contracted services for February
- Positive Interdepartmental expenses variance are a result of vacancies in the nursing department
- Capital outlay variance due to the purchase of bath chair lifts, bariatric beds, cordless phones, and vital sign monitors budgeted in a later month

Enterprise Fund includes Rocky Knoll

# Enterprise Fund – Department Analysis

Year to Date February 28, 2023

## Overall Budget

Department	Revenue	Variances			Total	% of Outflow
		Expenditures	Other Financing			
Rocky Knoll	\$ 230,107	\$ (114,316)	\$ -		\$ 115,791	↑ 4.57%
Total	\$ 230,107	\$ (114,316)	\$ -		\$ 115,791	

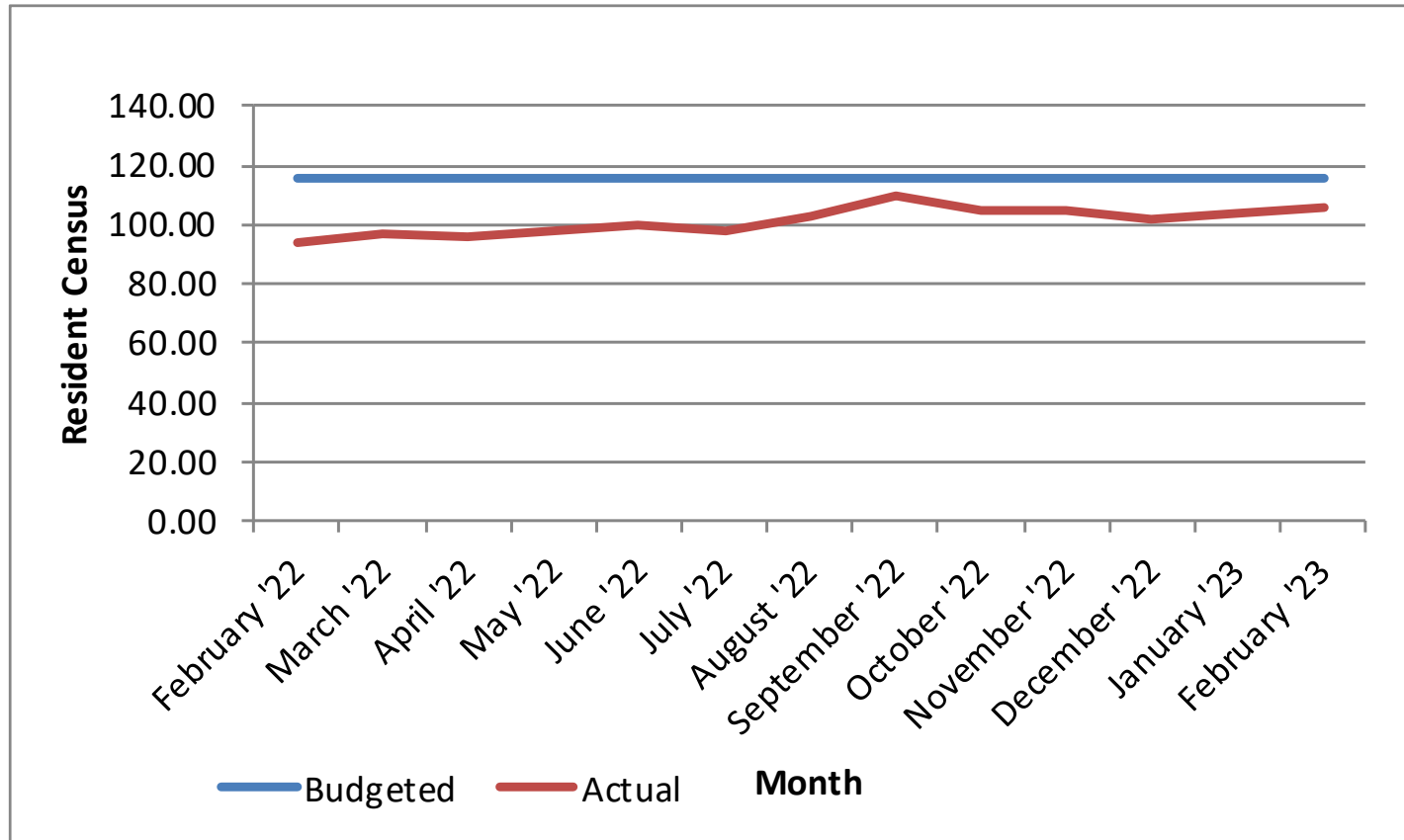
## Overtime

Department	Budget	Overtime			% Variance
		Actual	\$ Variance		
Rocky Knoll	\$ 65,377	\$ 52,858	\$ 12,519		↑ 19.15%
Total	\$ 65,377	\$ 52,858	\$ 12,519		

↓ Negative Variance    → Positive Variance < 2.5%    ↑ Positive Variance > 2.5%

# Enterprise Fund (Budget to Actual Census)

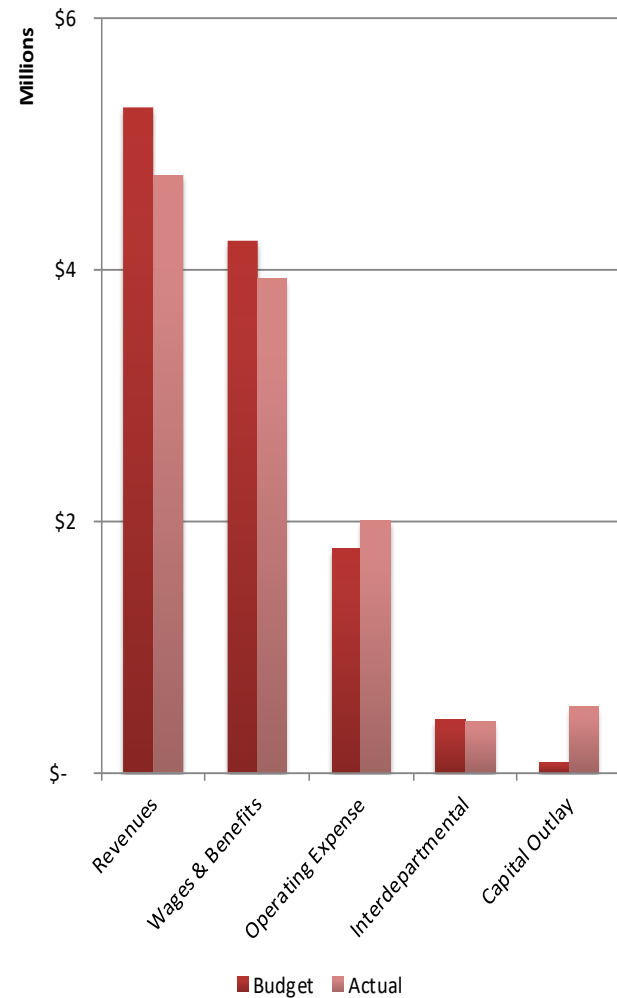
February 28, 2023 (12 Month History)



# Internal Services (Budget to Actual)

## Year to Date February 28, 2023

	Budget	Actual	Variance	% Actual to Budget
Revenues	\$ 5,287,768	\$ 4,759,315	\$ (528,453)	90%
Wages & Benefits	(4,228,116)	(3,929,240)	298,876	93%
Operating Expense	(1,782,200)	(1,998,986)	(216,786)	112%
Interdepartmental	(426,871)	(409,659)	17,212	96%
Capital Outlay	(80,000)	(525,650)	(445,650)	657%
Total Expenses	(6,517,187)	(6,863,535)	(346,348)	105%
Other Financing	345,000	339,128	(5,872)	98%
Change in Fund Balance	\$ (884,419)	\$ (1,765,092)	\$ (880,673)	200%



Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

# Internal Services (Variance Change)

Year to Date February 28, 2023

	<u>Prior Month</u>	<u>Variance Current Month</u>	<u>Change</u>
Revenues	\$ (179,682)	\$ (528,453)	\$ (348,771)
Wages & Benefits	161,923	298,876	136,953
Operating Expense	(517,099)	(216,786)	300,313
Interdepartmental	13,769	17,212	3,443
Capital Outlay	<u>(470,157)</u>	<u>(445,650)</u>	<u>24,507</u>
Total Expenses	(811,564)	(346,348)	465,216
Other Financing	<u>(3,000)</u>	<u>(5,872)</u>	<u>(2,872)</u>
Change in Fund Balance	<u>\$ (994,246)</u>	<u>\$ (880,673)</u>	<u>\$ 113,573</u>

- Revenues were less than budgeted. Current month change is due to less than budgeted highway maintenance repairs but more than budgeted municipal charges for Highway
- Positive Wage & Benefits variance due to less than budgeted health expenses for Employee Benefits & Insurance
- Operating Expenses variance is more than budgeted. The current month change was due to Asphalt Plant supplies that were moved to the capital project
- Capital Outlay expenses are due to payments toward capital equipment budgeted in a later month

Internal Service Fund includes Employee Benefits Insurance, Property & Liability Insurance & Phones, Information Technology, and Highway

# Internal Service Fund – Department Analysis

## Year to Date February 28, 2023




### Overall Budget

Department	Revenue	Variances		Total	% of Outflow
		Expenditures	Other Financing		
Employee Benefits & Insurance	\$ (413,036)	\$ 399,925	\$ -	\$ (13,111)	↓ -0.44%
Highway	(110,055)	(762,254)	(5,872)	(878,181)	↓ -30.63%
Information Technology	(5,361)	15,979	-	10,618	→ 2.04%
Insurance	(1)	1	-	-	→ 0.00%
<b>Total</b>	<b>\$ (528,453)</b>	<b>\$ (346,349)</b>	<b>\$ (5,872)</b>	<b>\$ (880,674)</b>	

### Overtime

Department	Budget	Overtime		% Variance
		Actual	\$ Variance	
Employee Benefits & Insurance	\$ -	\$ -	\$ -	→ 0.00%
Highway	96,923	189,222	(92,299)	↓ -95.23%
Information Systems	-	-	-	→ 0.00%
Insurance	-	-	-	→ 0.00%
<b>Total</b>	<b>\$ 96,923</b>	<b>\$ 189,222</b>	<b>\$ (92,299)</b>	<b>↓ -95.23%</b>

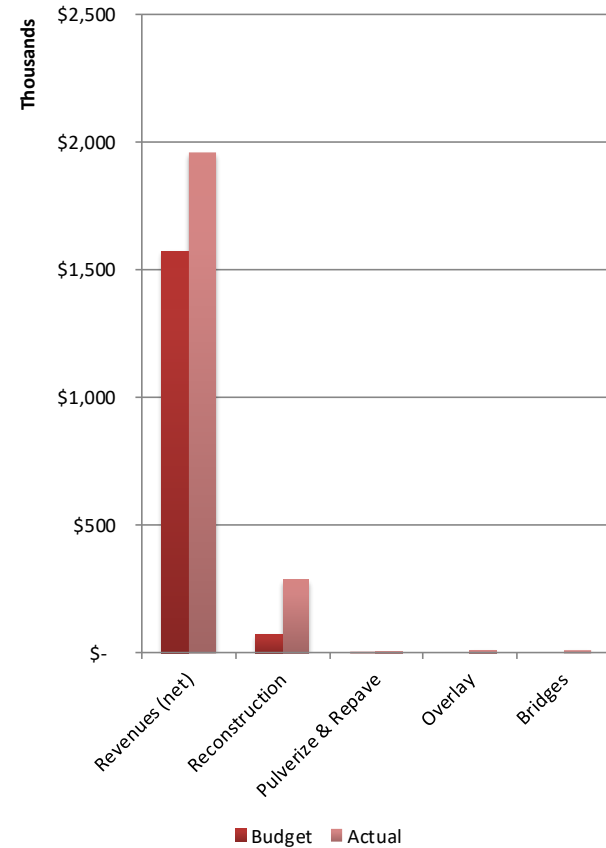
- Employee benefits & insurance – Revenue variance due to lower than anticipated employee enrollment, vacancies, and changes in types of insurance for health, dental, and group life; Expenditure variance due to less than budgeted health, dental, and group life due to lower than anticipated enrollment, vacancies, and changes in coverage types.
  - Health insurance reserve - \$2.59M as of 2/28/2023 compared to \$2.72M as of January month end**
- Highway –Expenditure variance due to increases in OT from snow related activities and capital outlay items paid for and budgeted in a later month

 Negative Variance
  Positive Variance < 2.5%
  Positive Variance > 2.5%

# Transportation Fund (Budget to Actual)

## Year to Date February 28, 2023

	Budget	Actual	Variance	% Actual to Budget
County Sales Tax	\$ 1,570,281	\$ 1,958,533	\$ 388,252	125%
Sales Tax Distribution	-	-	-	N/A
Total Revenues	1,570,281	1,958,533	388,252	125%
Reconstruction	(74,585)	(283,772)	(209,187)	380%
Pulverize & Repave	(3,603)	(721)	2,882	20%
Overlay	-	(8,578)	(8,578)	N/A
Bridges	-	(6,756)	(6,756)	N/A
Sealcoating	-	-	-	N/A
Total Expenses	(78,188)	(299,827)	(221,639)	383%
Other Financing	(339,000)	(339,000)	-	100%
Change in Fund Balance	\$ 1,153,093	\$ 1,319,706	\$ 166,613	114%



# Transportation Fund (Variance Change)

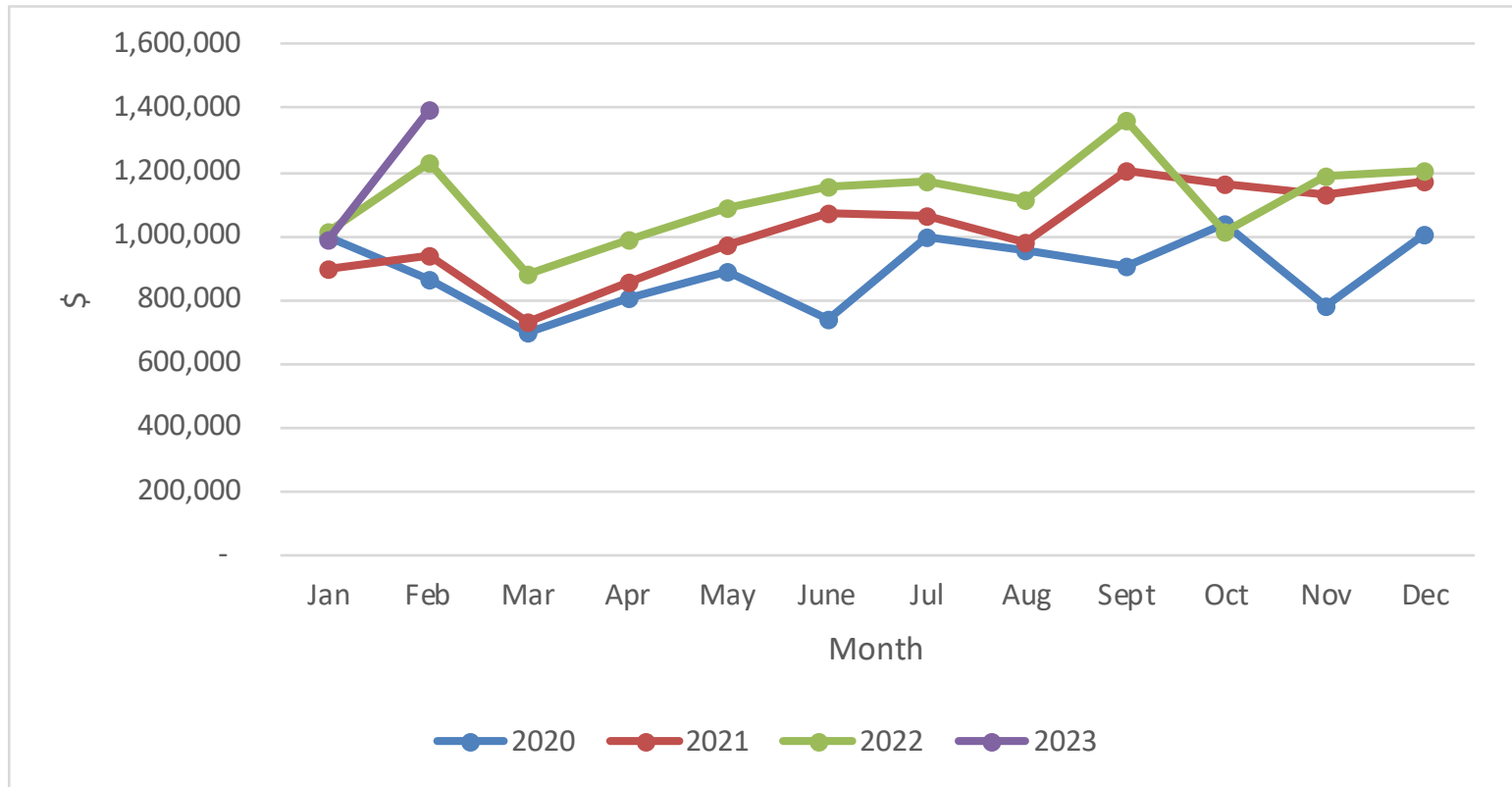
## Year to Date February 28, 2023

	Variance		
	<u>Prior Month</u>	<u>Current Month</u>	<u>Change</u>
County Sales Tax	\$ 262,196	\$ 388,252	\$ 126,056
Sales Tax Distribution	-	\$ -	-
Total Revenues	262,196	388,252	126,056
Reconstruction	(195,134)	(209,187)	(14,053)
Pulverize & Repave	2,396	2,882	486
Overlay	(8,578)	(8,578)	-
Bridges	(3,196)	(6,756)	(3,560)
Sealcoating	-	-	-
Total Expenses	(204,512)	(221,639)	(17,127)
Other Financing	-	-	-
Change in Fund Balance	\$ 57,684	\$ 166,613	\$ 108,929

- Sales tax revenue is more than budget as of February
- Expenses are more than budgeted through February

# Transportation Fund

## (Actual County Sales Tax Received by Month)



Questions...

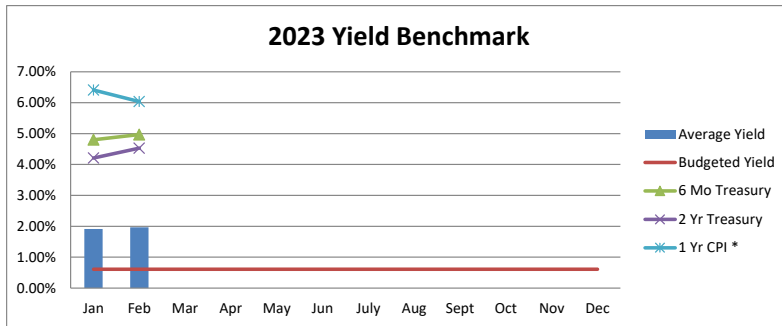
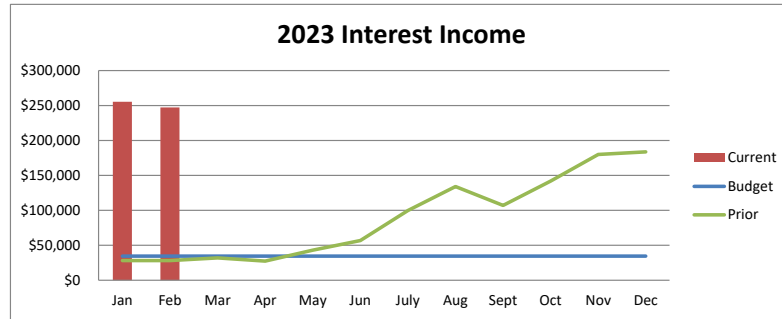
Sheboygan County Portfolio Summary as of February 28, 2023

Holdings	Purchase Date	Purchase Cost	Issuer	CUSIP	Ratings	Current Rate	YTC	YTM	YTW	Maturity Date	Market Value	Book MV	Unrealized Gain, Callable	Call Frequency
	September 24, 2020	1,000,000	Federal Home Loan Bank	3130AKA55	AA+/AAA	0.52%	0.52%	0.52%	0.52%	September 24, 2025	894,880	896,330	-1,450	March 24, 2023 Daily
	September 29, 2020	750,000	Federal Home Loan Bank	3130AK353	AA+/AAA	0.30%	0.30%	0.30%	0.30%	September 29, 2023	728,355	723,915	4,440	March 29, 2023 Daily
	March 10, 2021	750,000	Federal Home Loan Bank	3130ALD24	AA+/AAA	0.50%	0.50%	0.50%	0.50%	March 10, 2025	684,510	680,880	3,630	March 10, 2023 Quarterly
	February 24, 2021	750,000	Federal Home Loan Bank	3130ALGX6	AA+/AAA	0.40%	0.40%	1.33%	0.40%	February 24, 2028	644,535	651,743	-7,208	May 24, 2023 Quarterly
	March 24, 2021	750,000	Federal Home Loan Bank	3130ALJ47	AA+/AAA	0.70%	0.70%	0.70%	0.70%	September 24, 2025	674,370	675,660	-1,290	March 24, 2023 Quarterly
	March 30, 2021	750,000	Federal Home Loan Bank	3130ALMH4	AA+/AAA	0.50%	0.50%	1.01%	0.50%	March 30, 2026	675,480	677,535	-2,055	March 30, 2023 Quarterly
	March 30, 2021	500,000	Federal Home Loan Bank	3130ALPW8	AA+/AAA	1.00%	1.00%	1.65%	1.00%	March 30, 2028	431,470	435,915	-4,445	March 30, 2023 Quarterly
	February 18, 2021	748,695	Federal Home Loan Bank	3130AL351	AA+/AAA	0.63%	0.66%	0.66%	0.66%	February 17, 2026	661,170	665,633	-4,463	May 17, 2023 Quarterly
	May 26, 2021	750,000	Federal Home Loan Bank	3130AMFN7	AA+/AAA	0.50%	0.50%	1.16%	0.50%	May 26, 2026	674,850	678,728	-3,878	May 26, 2023 Quarterly
	January 3, 2022	636,002	Federal Home Loan Bank	3130AMU75	AA+/AAA	1.00%	1.32%	1.32%	1.32%	June 26, 2026	570,664	573,199	-2,535	March 26, 2023 Monthly
	July 29, 2021	750,000	Federal Home Loan Bank	3130ANB3	AA+/AAA	0.51%	0.51%	0.51%	0.51%	July 29, 2024	701,805	700,185	1,620	April 29, 2023 Quarterly
	July 28, 2021	750,000	Federal Home Loan Bank	3130ANC57	AA+/AAA	0.50%	0.50%	1.58%	0.50%	July 28, 2028	643,845	650,595	-6,750	July 28, 2023 Annually
	September 20, 2021	500,000	Federal Home Loan Bank	3130ANX47	AA+/AAA	0.50%	0.50%	1.12%	0.50%	September 20, 2027	431,805	433,795	-1,990	September 20, 2027 Non
	October 14, 2021	500,000	Federal Home Loan Bank	3130APEA9	AA+/AAA	1.20%	1.20%	1.20%	1.20%	October 14, 2026	440,935	443,715	-2,780	April 14, 2023 Quarterly
	October 26, 2021	500,000	Federal Home Loan Bank	3130APHT5	AA+/AAA	1.20%	1.20%	1.20%	1.50%	October 26, 2026	440,500	443,315	-2,815	March 26, 2023 Monthly
	September 30, 2021	500,000	Federal Home Loan Bank	3130APQ05	AA+/AAA	0.50%	0.50%	1.09%	0.50%	September 30, 2026	443,250	445,500	-2,250	March 30, 2023 Quarterly
	February 16, 2022	500,000	Federal Home Loan Bank	3130AQT60	AA+/AAA	0.75%	0.75%	1.55%	0.75%	August 16, 2024	475,465	475,940	-475	May 16, 2023 Quarterly
	April 28, 2022	499,385	Federal Home Loan Bank	3130ARP54	AA+/AAA	2.50%	3.06%	4.44%	2.63%	April 28, 2027	483,080	483,020	60	April 28, 2023 Annually
	April 29, 2022	750,000	Federal Home Loan Bank	3130ARR52	AA+/AAA	3.00%	3.00%	4.22%	3.00%	April 29, 2027	717,015	718,493	-1,478	April 29, 2023 Quarterly
	April 29, 2022	499,069	Federal Home Loan Bank	3130ARS11	AA+/AAA	2.00%	2.75%	4.47%	2.50%	April 29, 2027	481,525	481,820	-295	April 29, 2023 Quarterly
	March 17, 2022	500,000	Federal Home Loan Bank	3130AR4N8	AA+/AAA	1.65%	1.65%	2.48%	1.65%	March 17, 2026	470,545	472,330	-1,785	March 17, 2023 Quarterly
	October 19, 2022	492,710	Federal Home Loan Bank	3130ASD48	AA+/AAA	2.37%	4.75%	4.48%	4.48%	July 5, 2023	495,160	493,010	2,150	June 5, 2023 Once
	August 30, 2022	500,000	Federal Home Loan Bank	3130ASYM5	-/AAA	3.40%	3.40%	3.40%	3.40%	August 28, 2023	495,305	497,215	-1,910	May 28, 2023 Quarterly
	September 16, 2022	500,000	Federal Home Loan Bank	3130ASZ36	AA+/AAA	4.00%	4.00%	4.00%	4.00%	March 16, 2026	484,045	491,190	-7,145	March 16, 2023 Quarterly
	October 17, 2022	507,250	Federal Home Loan Bank	3130ATHD2	AA+/AAA	6.00%	5.23%	5.47%	4.50%	October 17, 2025	499,680	503,585	-3,905	October 17, 2023 Annually
	October 27, 2022	500,000	Federal Home Loan Bank	3130ATLM7	AA+/AAA	5.25%	5.25%	5.25%	5.25%	October 27, 2026	493,130	498,490	-5,360	April 27, 2023 Quarterly
	October 27, 2022	500,000	Federal Home Loan Bank	3130ATNL7	-/-	4.38%	4.38%	4.38%	4.38%	July 27, 2023	498,495	499,540	-1,045	July 27, 2023 Once
	September 15, 2022	750,000	Federal Home Loan Bank	3130ATZ73	AA+/AAA	4.25%	4.25%	4.25%	4.25%	September 15, 2027	721,965	734,265	-12,300	March 15, 2023 Quarterly
	January 27, 2023	500,000	Federal Home Loan Bank	3130AUHP2	AA+/AAA	5.50%	5.50%	5.50%	5.50%	January 27, 2028	491,965	500,000	-8,035	July 27, 2023 Quarterly
	August 20, 2020	750,000	Federal Farm Credit Bank	3133EL4J0	AA+/AAA	0.47%	0.47%	0.47%	0.47%	August 19, 2024	699,600	698,888	713	March 19, 2023 Daily
	September 29, 2020	750,000	Federal Farm Credit Bank	3133EMB44	AA+/AAA	0.53%	0.53%	0.53%	0.53%	September 29, 2025	670,973	669,705	1,268	February 28, 2023 Daily
	March 1, 2021	500,000	Federal Farm Credit Bank	3133EMS05	AA+/AAA	0.25%	0.25%	0.25%	0.25%	March 1, 2024	475,405	473,220	2,185	May 1, 2023 Quarterly
	May 19, 2021	500,000	Federal Farm Credit Bank	3133EMZ55	AA+/AAA	0.73%	0.73%	0.73%	0.73%	May 19, 2025	455,500	456,375	-875	March 19, 2023 Daily
	September 1, 2022	499,755	Federal Farm Credit Bank	3133ENJ68	-/AAA	3.25%	3.25%	3.30%	3.30%	September 1, 2023	495,150	495,205	-55	September 1, 2023 Non
	October 27, 2022	493,140	Federal Home Loan Mtg Co	313383463	AA+/AAA	2.13%	2.15%	4.40%	4.40%	June 9, 2023	496,120	494,435	1,685	June 9, 2023 Non
	March 26, 2021	742,463	Federal Home Loan Mtg Co	3134GWXW1	-/AAA	0.55%	0.78%	0.78%	0.78%	October 15, 2025	670,418	673,058	-2,640	April 15, 2023 Quarterly
	October 23, 2020	800,000	Federal Home Loan Mtg Co	3134GWZT6	-/AAA	0.32%	0.32%	0.32%	0.32%	April 23, 2024	756,056	752,712	3,344	April 23, 2023 Quarterly
	January 26, 2023	750,000	Federal Home Loan Mtg Co	3134GYDY4	AA+/AAA	5.00%	5.00%	5.00%	5.00%	January 26, 2027	738,780	750,000	-11,220	January 26, 2024 Annually
	January 27, 2023	750,000	Federal Home Loan Mtg Co	3134GYEN8	AA+/AAA	5.00%	5.00%	5.00%	5.00%	July 27, 2026	737,468	750,000	-12,533	July 27, 2023 semi-annually
	February 24, 2023	500,000	Federal Home Loan Mtg Co	3134GYG48	AA+/AAA	5.15%	5.15%	5.15%	5.15%	August 24, 2027	497,470	500,000	-2,530	November 24, 2023 Quarterly
	August 26, 2020	750,000	Federal National Mtg Assoc	3136G4V91	AA+/AAA	0.40%	0.40%	0.40%	0.40%	February 26, 2024	714,608	711,375	3,233	May 26, 2023 Quarterly
	August 28, 2020	750,000	Federal National Mtg Assoc	3136G4Z97	AA+/AAA	0.38%	0.38%	0.38%	0.38%	February 28, 2024	714,263	711,030	3,233	May 26, 2023 Quarterly
	August 28, 2020	750,000	Federal National Mtg Assoc	3136G4Z88	AA+/AAA	0.33%	0.33%	0.33%	0.33%	August 28, 2023	731,745	728,160	3,585	May 28, 2023 Quarterly
	March 9, 2022	495,120	Federal Home Loan Mtg Co	3137EAEQ8	AA+/AAA	0.38%	1.26%	1.26%	1.26%	April 20, 2023	496,995	493,735	3,260	April 20, 2023 Non
	March 9, 2021	499,530	Federal Home Loan Mtg Co	3137EAF42	AA+/AAA	0.25%	0.28%	0.28%	0.28%	December 4, 2023	481,075	479,270	1,805	March 4, 2023 Quarterly
	October 29, 2020	500,000	Federal Ag Mtg Corp	31422BY38	-/-	0.43%	0.43%	0.43%	0.43%	October 29, 2025	448,440	449,995	-1,555	October 29, 2025 Non
	July 5, 2013	706,177	Government National Mtg Assoc	38378TKF6	AA+/AAA	1.19%	1.41%	1.41%	1.41%	May 20, 2043	650,446	663,602	-13,156	May 20, 2043 Monthly
	June 10, 2013	195,000	Shorewood Hills, WI	825224EK0	AA+/AAA	2.50%	2.50%	2.50%	2.50%	May 1, 2023	194,107	193,623	484	May 1, 2023 Non
	June 10, 2013	185,000	Shorewood Hills, WI	825224EL8	AA+/AAA	2.75%	2.75%	2.75%	2.75%	May 1, 2024	179,787	180,345	-559	May 1, 2023 Daily
	October 6, 2020	252,547	Madison, WI	55844PVG0	AAA/-	2.00%	2.00%	2.00%	0.43%	March 1, 2024	233,030	233,410	-379	March 1, 2023 Daily
	March 23, 2021	700,000	Rock County, WI	772028RM0	-/AA1	0.40%	0.40%	0.40%	0.40%	September 1, 2024	654,360	653,625	735	September 1, 2024 Non
	March 13, 2013	90,000	Auburndale SD, WI	05068PCN0	AA/-	3.10%	3.10%	3.10%	3.10%	March 1, 2026	87,368	87,343	24	March 1, 2023 Daily
	March 13, 2013	75,000	Auburndale SD, WI	05068PCX6	AA/-	2.70%	2.70%	2.70%	2.70%	March 1, 2023	75,000	74,774	226	March 1, 2023 Non
	July 19, 2019	249,000	American National Bank - Fox Cities CD	02772JBD1	Local	2.00%	2.00%	2.00%	2.00%	July 19, 2023	246,371	245,813	558	July 19, 2023 Non
	October 30, 2017	249,000	Choice Bank CD	17037VBF8	Local	2.20%	2.20%	2.20%	2.20%	October 30, 2023	244,463	244,147	316	October 30, 2023 Non
	August 5, 2022	249,000	Cumberland CD	23062KEG3	Local	2.60%	2.60%	2.60%	2.60%	March 3, 2023	248,965	248,380	585	March 3, 2023 Non
	August 4, 2021	246,518	Jpmorgan Chase CD	48128UZ88	Local	0.65%	0.85%	0.85%	0.85%	August 17, 2026	216,458	216,548	-90	August 17, 2026 Non
	February 25, 2022	247,033	National Bk CD	633368FP5	Local	1.55%	4.82%	1.71%	1.71%	February 25, 2027	220,544	220,440	105	March 25, 2023 Monthly
	August 3, 2022	249,000	One Cmnty Bnk CD	682325BR5	Local	2.60%	2.60%	2.60%	2.60%	March 3, 2023	248,965	248,360	605	March 3, 2023 Non
	January 11, 2023	249,000	State Bank of Chilton,WI CD	85641PDY5	Local	4.45%	4.45%	4.45%	4.45%	January 12, 2026	246,204	249,000	-2,796	January 12, 2026 Non
	January 18, 2019	249,000	Wells Fargo Bank CD	949763WU6	Local	3.20%	3.20%	3.20%	3.20%	January 18, 2024	245,014	245,337	-324	January 18, 2024 Non
Various		1,474	LGIP - General	LGIPGEN	State	4.54%	4.54%	4.54%	N/A		1,474	27,135	-	n/a Liquid
Various		7,375,516	LGIP - County Sales Tax	LGIPST	State	4.54%	4.54%	4.54%	4.54%	N/A	7,375,516	4,945,382	-	n/a Liquid
Various		2,746,365	LGIP - Building	LGIPBLDG	State	4.54%	4.54%	4.54%	4.54%	N/A	2,746,365	3,286,077	-	n/a Liquid
Various		68,602,905	Associated Bank - MM	ASBKREPO2	Local	4.20%	4.20%	4.20%	4.20%	N/A	68,602,905	42,742,703	-	n/a Liquid
Various		9,991	Wisconsin Bank & Trust - MM	CBTMM1	Local	0.18%	0.18%	0.18%	0.18%	N/A	9,991	10,006	-	n/a Liquid
Various		10,040	Cleveland State Bank	CLESTBK	Local	0.40%	0.40%	0.40%	0.40%	N/A	10,040	10,034	-	n/a Liquid
Various		4,202,961	Associated Bank - Checking	ASBKCHK1	Local	4.49%	4.49%	4.49%	4.49%	N/A	4,202,961	4,349,063	-	n/a Liquid
TOTALS		115,803,646									113,770,196	86,287,847	-96,504	

Calls, Pay Downs, and Maturities

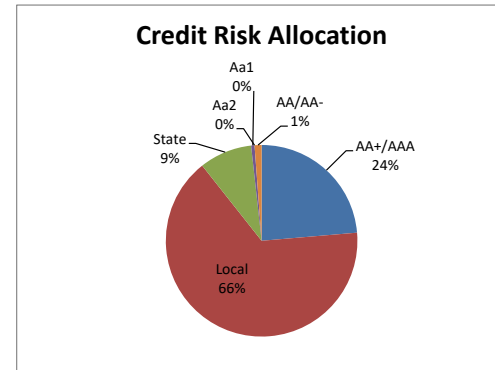
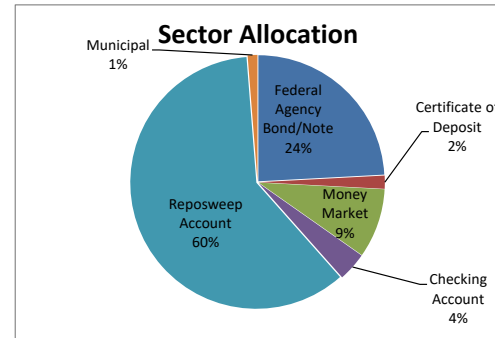
Maturity Date	Book MV	Issuer	Broker	Rating	Current Rate	Gain/Loss Sale	Sale Price	Type
February 21, 2023		3,826 Government National Mtg Assoc	MBS	AA+/AAA	1.19%	\$98	3,924	Paid Down

# Sheboygan County Portfolio Summary as of February 28, 2023



2023 Interest	
Annual Budget	\$414,241
Budget to Date	\$69,040
Actual to Date	\$502,456
Variance	\$433,416
Budgeted Yield	0.61%
Avg Weighted Yield	1.97%

Issuer	% of Portfolio
Associated Bank	63.99%
FFCB	14.98%
Cleveland State Bank	8.90%
FHLMC	3.85%
LGIP	2.46%
FNMA	1.90%
Shorewood Hills, WI	0.58%
Rock County, WI	0.57%
GNMA	0.39%
FAMC	0.33%
Wells Fargo Bank CD	0.22%
Madison, WI	0.22%
State Bank of Chilton, WI CD	0.22%
Jpmorgan Chase CD	0.22%
Auburndale SD, WI	0.22%
American National Bank - Fox C	0.21%
Cumberland CD	0.20%
National Bk CD	0.19%
Choice Bank CD	0.19%
One Cmnty Bnk CD	0.14%
Wisconsin Bank & Trust - MM	0.01%
FHLB	0.01%



## Sheboygan County Portfolio Summary as of February 28, 2023

Call Month	Market Value
Current	82,949,252
Mar-23	10,641,054
Apr-23	5,240,959
May-23	5,961,239
Jun-23	991,280
Jul-23	2,618,143
Sep-23	495,150
Oct-23	744,143
Nov-23	497,470
Jan-24	983,794
Sep-24	654,360
Oct-25	448,440
Jan-26	246,204
Aug-26	216,458
Sep-27	431,805
May-43	650,446

Maturity Month	Market Value
Current	82,949,252
Mar-23	572,930
Apr-23	496,995
May-23	194,107
Jun-23	496,120
Jul-23	1,240,026
Aug-23	1,227,050
Sep-23	1,223,505
Oct-23	244,463
Dec-23	481,075
Jan-24	245,014
Feb-24	1,428,870
Mar-24	708,435
Apr-24	756,056
May-24	179,787
Jul-24	701,805
Aug-24	1,175,065
Sep-24	654,360
Mar-25	684,510
May-25	455,500
Sep-25	2,240,223
Oct-25	1,618,538
Jan-26	246,204
Feb-26	661,170
Mar-26	1,717,438
May-26	674,850
Jun-26	570,664
Jul-26	737,468
Aug-26	216,458
Sep-26	443,250
Oct-26	1,374,565
Jan-27	738,780
Feb-27	220,544
Apr-27	1,681,620
Aug-27	497,470
Sep-27	1,153,770
Jan-28	491,965
Feb-28	644,535
Mar-28	431,470
Jul-28	643,845
May-43	650,446

